

## NON-EXECUTIVE DIRECTOR APPOINTMENT & RESIGNATION

The Board of Otto Energy Limited (ASX: OEL, 'Otto') is pleased to announce the appointment of Mr Justin Clyne as an Independent Non-Executive Director effective immediately. Otto advises that Mr John Madden has resigned as Non-Executive Director of the Company to pursue other interests.

Commenting on the appointment, Otto Interim Chairman, Geoff Page said:

"We are extremely pleased that Justin will be joining the Otto Board. Justin's breadth of experience in international law, corporate regulatory requirements and Australian and dual listed entities with US operations will be invaluable to the Company.

We thank John for his significant contribution to the Company and wish him the very best in his future endeavours."

Mr Clyne is an Australian based company director and company secretary for publicly listed and unlisted companies. He has significant knowledge and experience in the areas of international law and corporate regulations. Mr Clyne was admitted as a solicitor of the Supreme Court of New South Wales and the High Court of Australia in 1996 before gaining admission as a barrister in 1998. Over the past 17 years, Mr Clyne has dedicated himself to the provision of corporate advisory and related services for listed entities primarily in the Australian and North American markets. This has included a broad spectrum from company incorporation through to takeovers and other large corporate transactions. He has acted as a director for Australian and dual listed entities with US operations. Mr Clyne holds a Master of Laws in International Law from the University of New South Wales. He is also a qualified Chartered Company Secretary and a Member of the Australian Institute of Company Directors.

Mr Clyne has been appointed as a member of the Remuneration and Nomination Committee and Audit and Risk Committee. He will be considered for election as a Non-Executive Director at Otto's 2024 Annual General Meeting.

*This release is approved by the Board of Directors of Otto Energy Limited.*

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