



METAL HAWK

LIMITED

South-West Connect ASX Showcase

THE SIBERIAN TIGER GOLD DISCOVERY

October 2024

ASX : MHK

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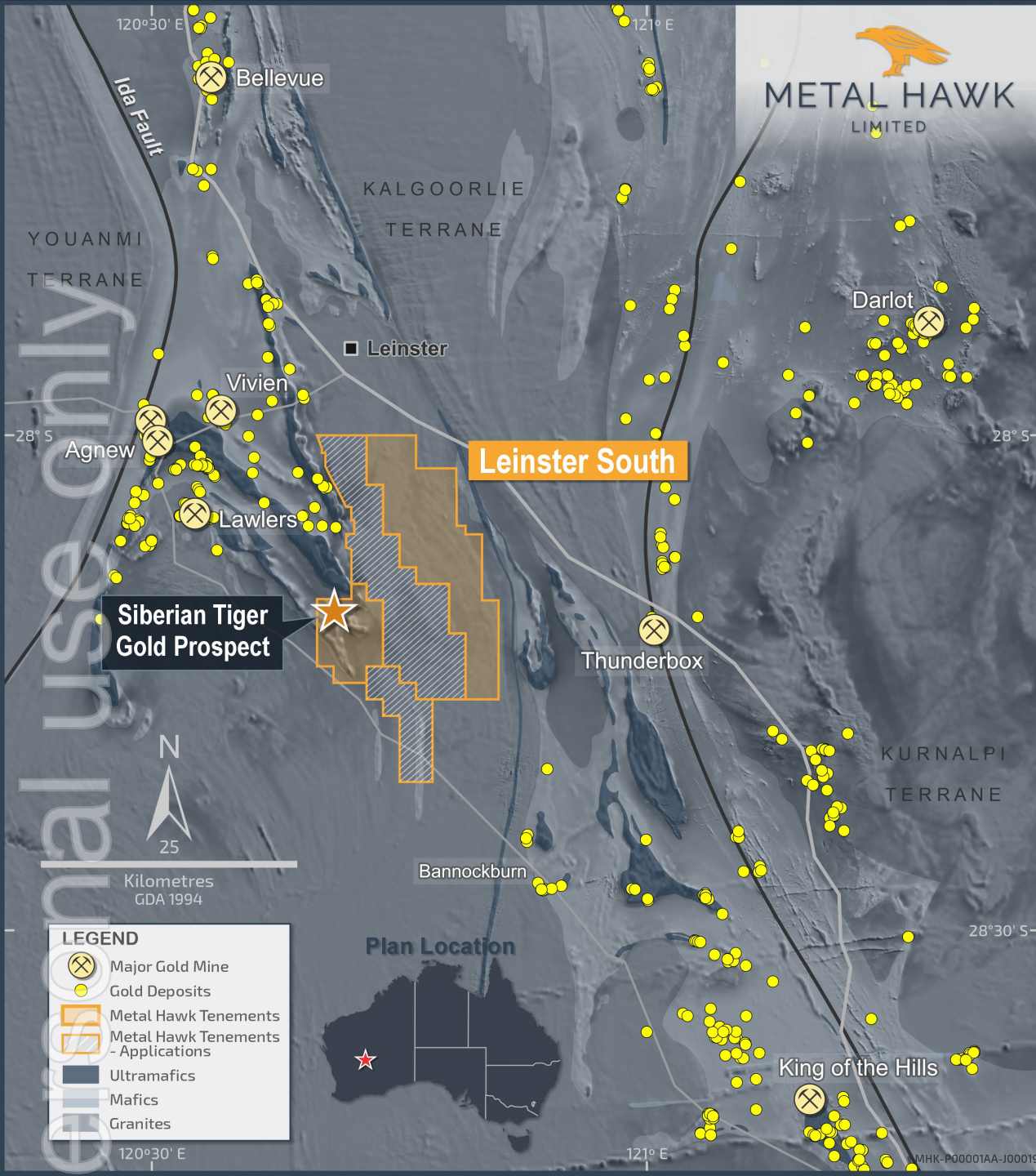
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Information in this presentation is available in the following Metal Hawk Limited ASX announcements:

- | | |
|--|---------------------------------|
| - HIGH GRADE GOLD DISCOVERED AT LEINSTER SOUTH | 5 TH August 2024 |
| - LEINSTER SOUTH UPDATE | 27 TH August 2024 |
| - GEOPHYSICAL SURVEY COMPLETED AS EXPLORATION ADVANCES AT SIBERIAN TIGER | 18 th September 2024 |
| - MORE HIGH GRADE GOLD AT LEINSTER SOUTH | 15 TH October 2024 |



➤ **METAL HAWK IS A DEDICATED EXPLORER FOCUSED ON EARLY-STAGE DISCOVERIES IN WA**

➤ **New greenfields gold discovery at the Leinster South Project - Siberian Tiger**

➤ **Surrounded by multi-million ounce gold deposits**

CORPORATE SNAPSHOT

Share Price	\$0.17
Share Capital	100.7m
Market Capitalisation	A\$17.1m
Unlisted Options ²	18.8m
Performance Rights	3.5m
Cash ¹	\$2.1m
Debt	Nil
Enterprise Value	A\$15m

1. As at 30-Jun-24

2. Options on issue have various exercise prices and terms to expiry

SHAREHOLDERS

Top 20 shareholders account for ~50% of the register:

- IGO Limited 6.8%
- Lotaka Pty Ltd 6.2%
- Directors and Management >10%

SHARE PRICE PERFORMANCE – last 6 months

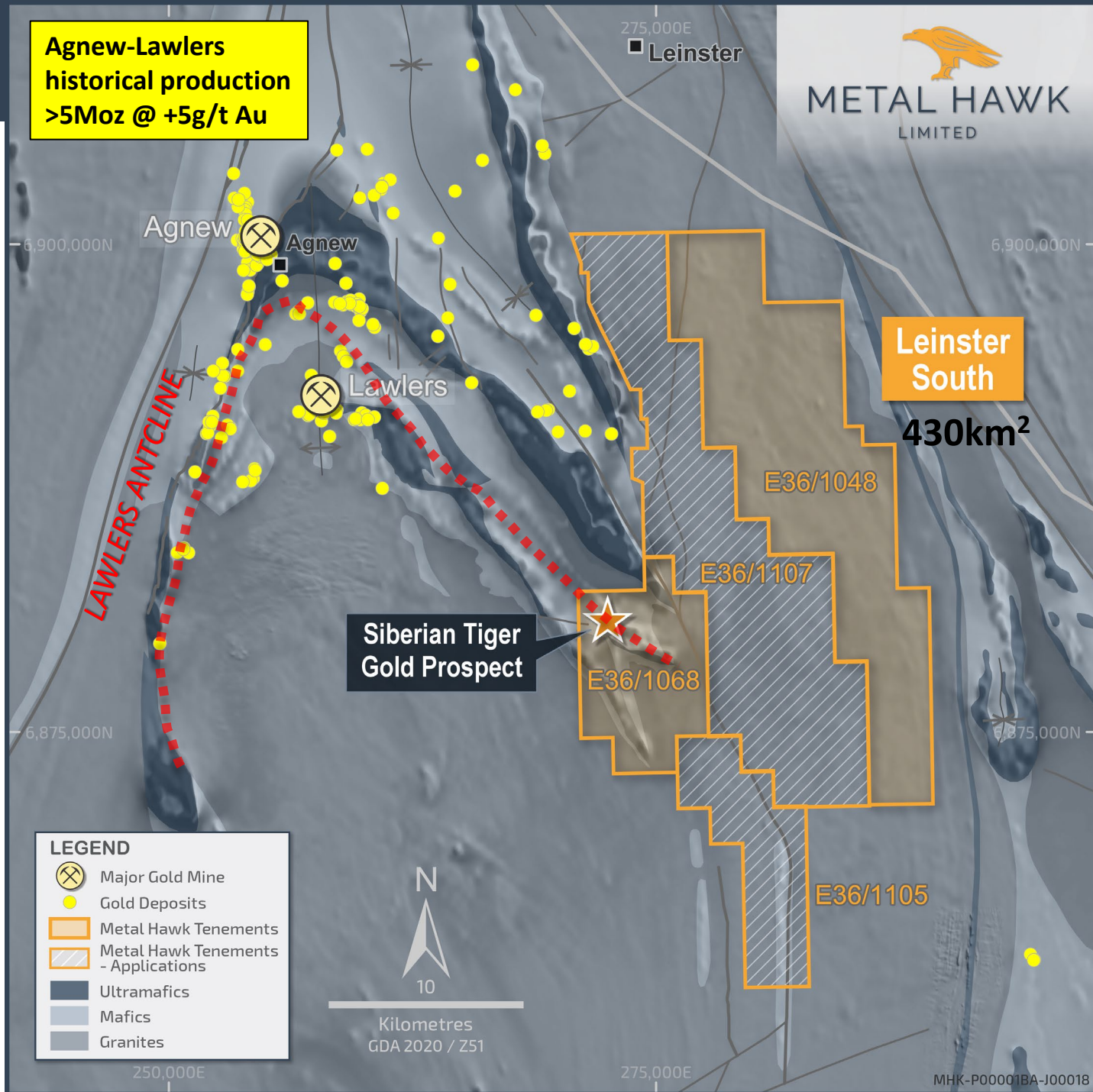


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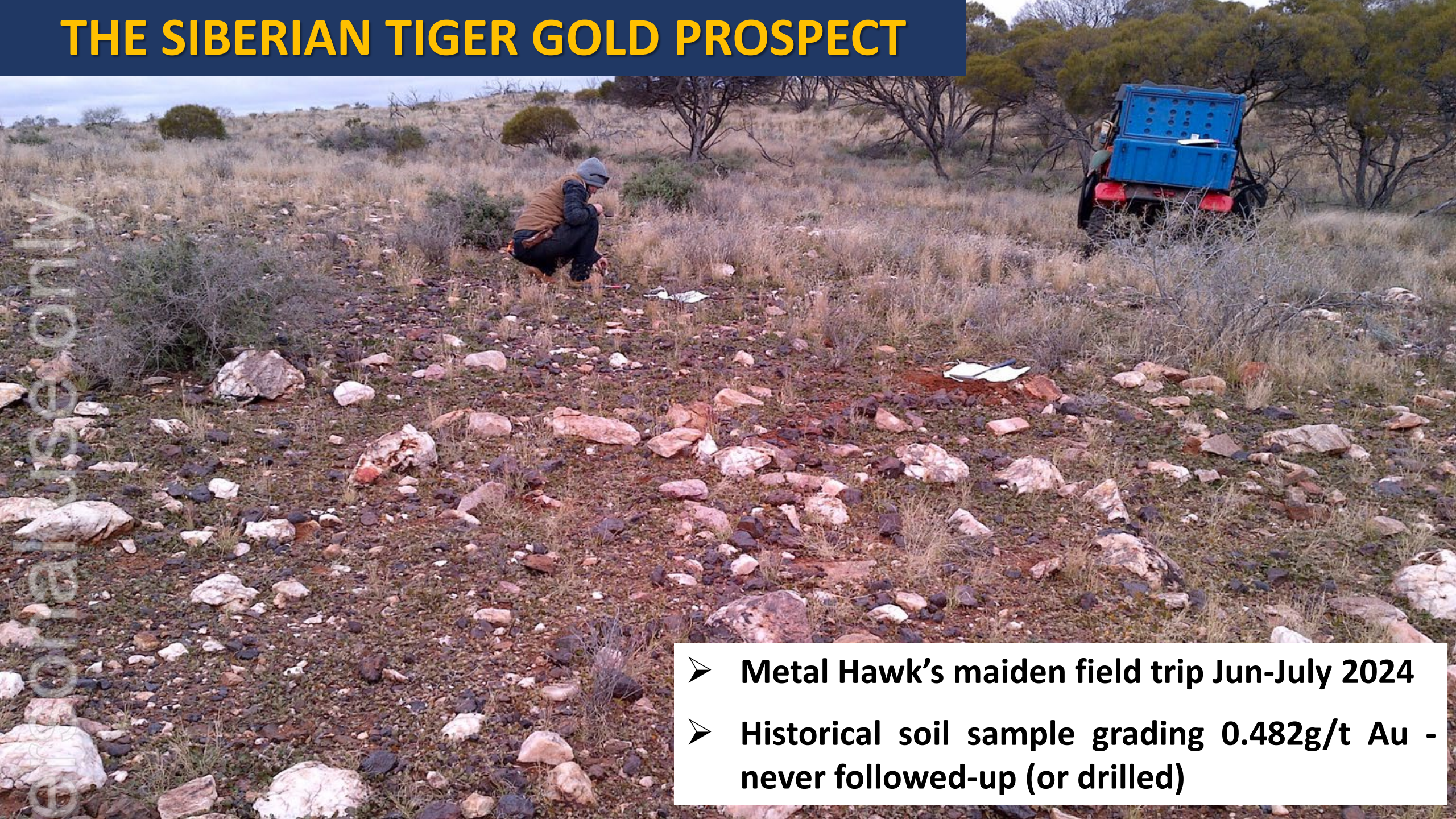
		Experience
Board	<p>Mike Edwards Non-Executive Chairman</p>	<ul style="list-style-type: none"> • Geologist and Economist with over 25 years' experience in senior management roles • Previous Non-Executive Director roles with Firefly Resources (ASX:FFR) which successfully merged with Gascoyne Resources, now Spartan Resources (ASX:SPR) • Bachelor of Business (Economics & Finance), and a Bachelor of Science (Geology) • Currently Non-Executive Chairman of Somerset Minerals Limited
	<p>Will Belbin Managing Director</p>	<ul style="list-style-type: none"> • Over 20 years' experience working in exploration, project generation and evaluation • Critical role in Fisher East nickel sulphide discoveries as Exploration Manager for Rox Resources Limited (ASX:RXL) • Bachelor of Science (Geology), and a Master of Mineral Economics • Founding Director of Metal Hawk
	<p>David Pennock Executive Director</p>	<ul style="list-style-type: none"> • Over 18 years' experience in the resources industry and has developed strong business development skills • Founding Director of Metal Hawk • Corporate Geologist from the WA School of Mines
Consultants	<p>Dr David Rawlings Geology Consultant</p>	<ul style="list-style-type: none"> • Experienced Geologist with extensive experience throughout Australia • Former Exploration Manager of Core Lithium (ASX: CXO) – 6 years • Discovery of the Finniss Lithium Project in Northern Territory • B.Sc Geology (Hons), PhD
	<p>Newexco Exploration Geology & Geophysics Consultants</p>	<ul style="list-style-type: none"> • Led by Adrian Black and Bill Amann, Newexco have been involved in significant discoveries over the last 20 years including; Flying Fox and Spotted Quoll (Western Areas), Nova (Sirius Resources) and Monty (Sandfire Resources), Silver Swan Deeps near Kalgoorlie • Industry leading experts in geophysical consulting

LEINSTER SOUTH PROJECT

- Tenement E 36/1068 granted in early-2024 (MHK 1st in ballot)
- Large ground position 430km² south of Leinster on the Agnew – Wiluna belt
- Key prospects located along the southeastern limb of the Lawlers Anticline



THE SIBERIAN TIGER GOLD PROSPECT

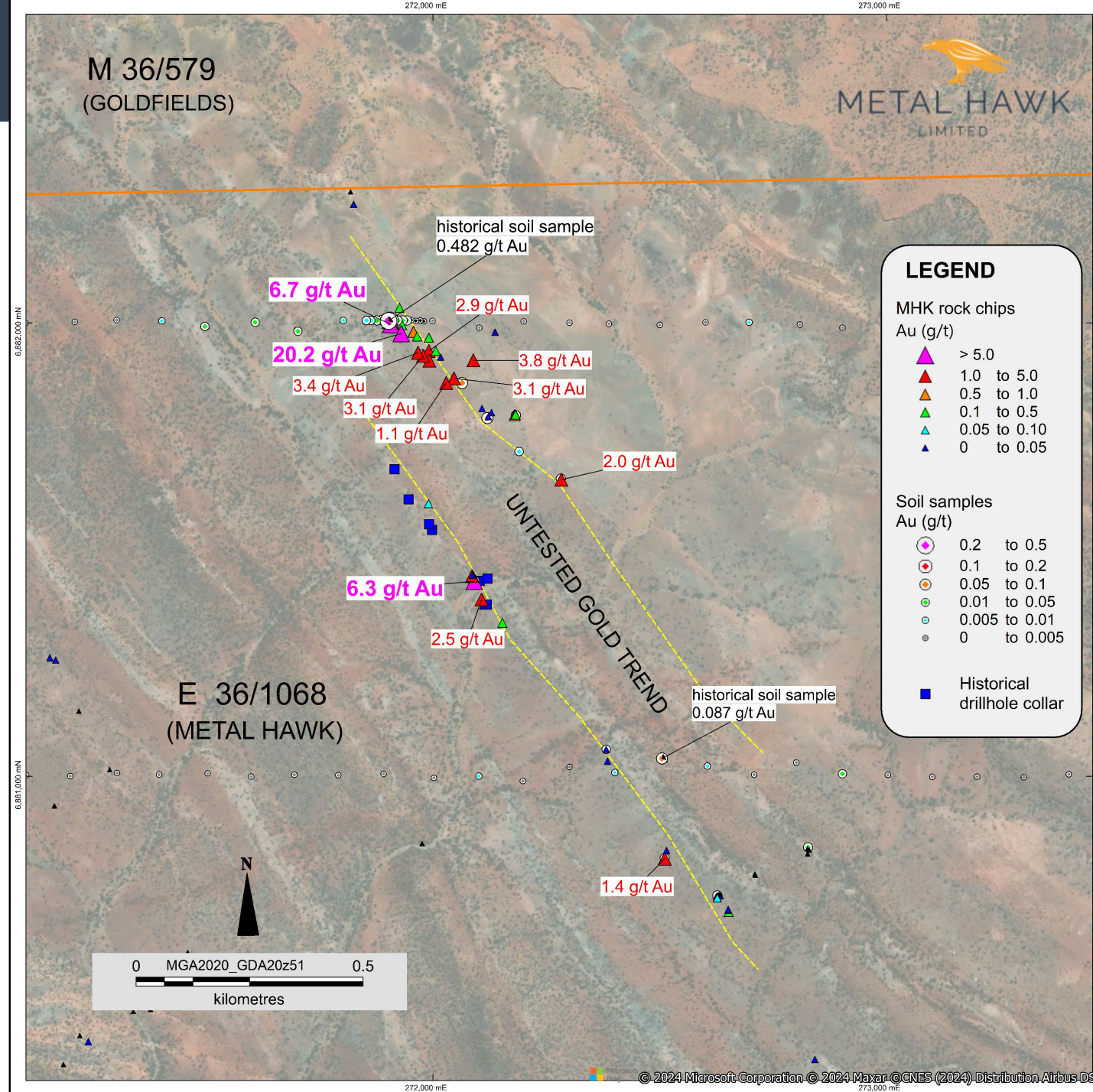


- Metal Hawk's maiden field trip Jun-July 2024
- Historical soil sample grading 0.482g/t Au - never followed-up (or drilled)

THE SIBERIAN TIGER

Initial rock chip samples return high grade gold up to **20 g/t** over a broad area (16 out of 52 quartz vein samples grading > 1.0 g/t Au):

- 20.2 g/t Au
- 6.7 g/t Au
- 6.3 g/t Au
- 3.7 g/t Au
- 3.4 g/t Au
- 3.1 g/t Au
- 3.1 g/t Au
- 3.0 g/t Au
- 2.9 g/t Au
- 2.5 g/t Au
- 2.4 g/t Au
- 2.0 g/t Au
- 1.9 g/t Au
- 1.6 g/t Au
- 1.4 g/t Au
- 1.1 g/t Au



THE SIBERIAN TIGER GOLD PROSPECT

- Brecciated and sheeted quartz veining with fe-oxides
- Features share similarities to high grade Agnew gold deposits



THE SIBERIAN TIGER GOLD PROSPECT



Southern quartz vein

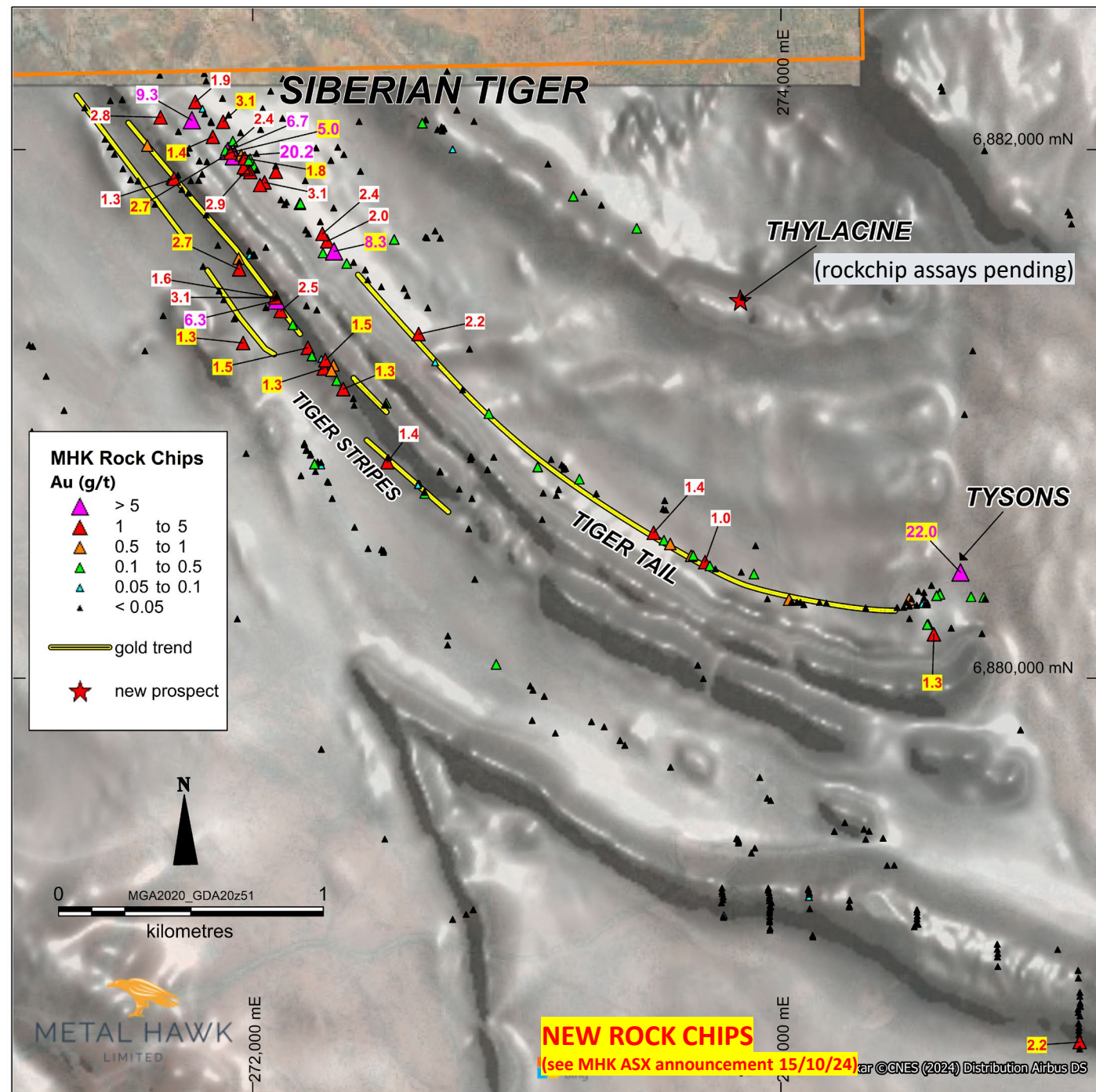


24DR384 (8.3g/t Au)

THE SIBERIAN TIGER

UNTESTED REGIONAL GOLD POTENTIAL

- 4 campaigns of rocks chips and mapping completed
- ~3.8km strike along the main gold trend (Tiger Tail)
- New regional prospects and gold targets including TYSONS & THYLACINE – no historical drilling

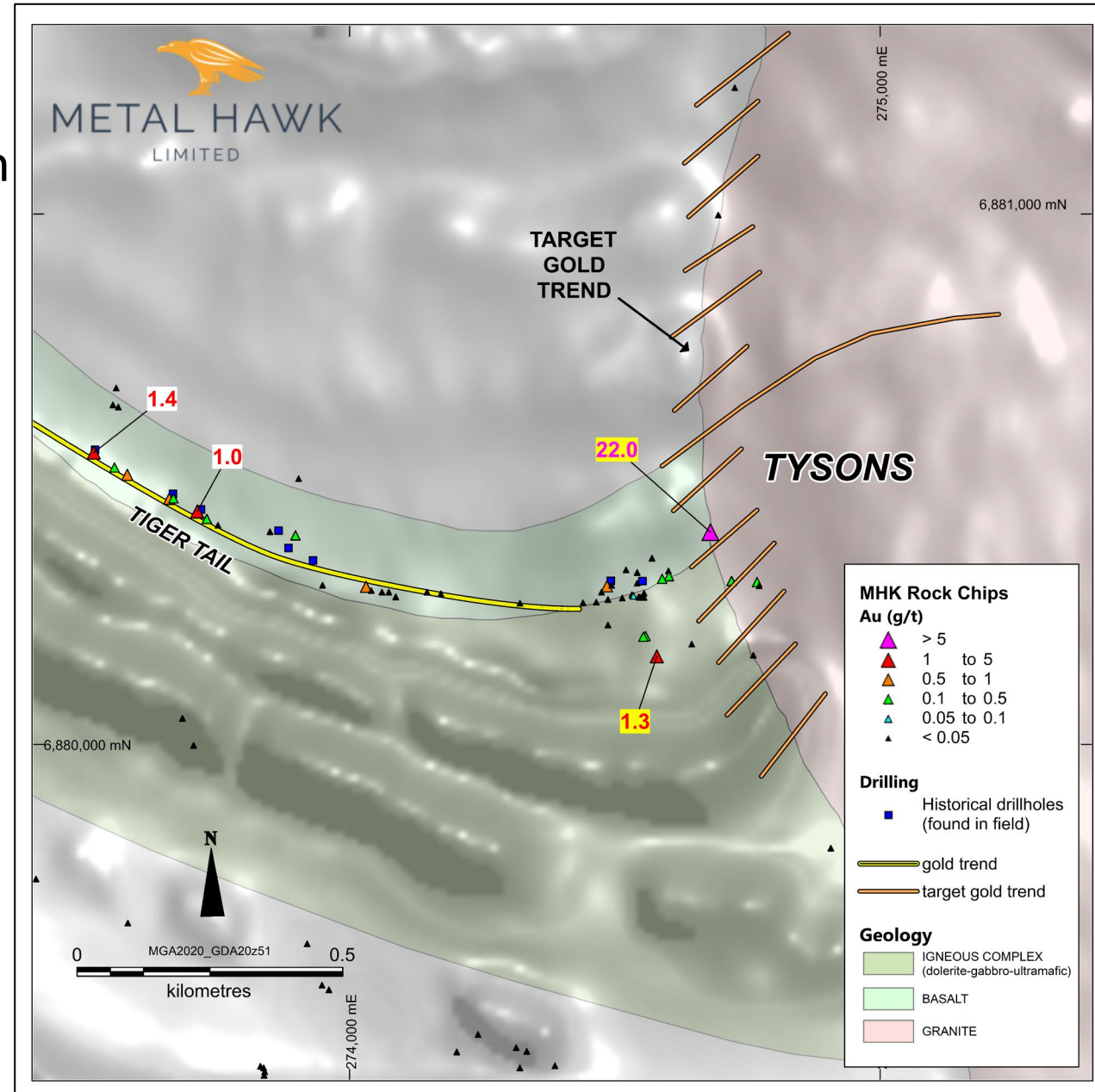


THE TIGER TAIL – TYSONS PROSPECT

- ~3.5km SE from Siberian Tiger
- Quartz veins at granite contact / belt margin
- New rock chip results up to 22g/t Au
- Further mapping & sampling in progress



24JW052 (22.0 g/t Au)



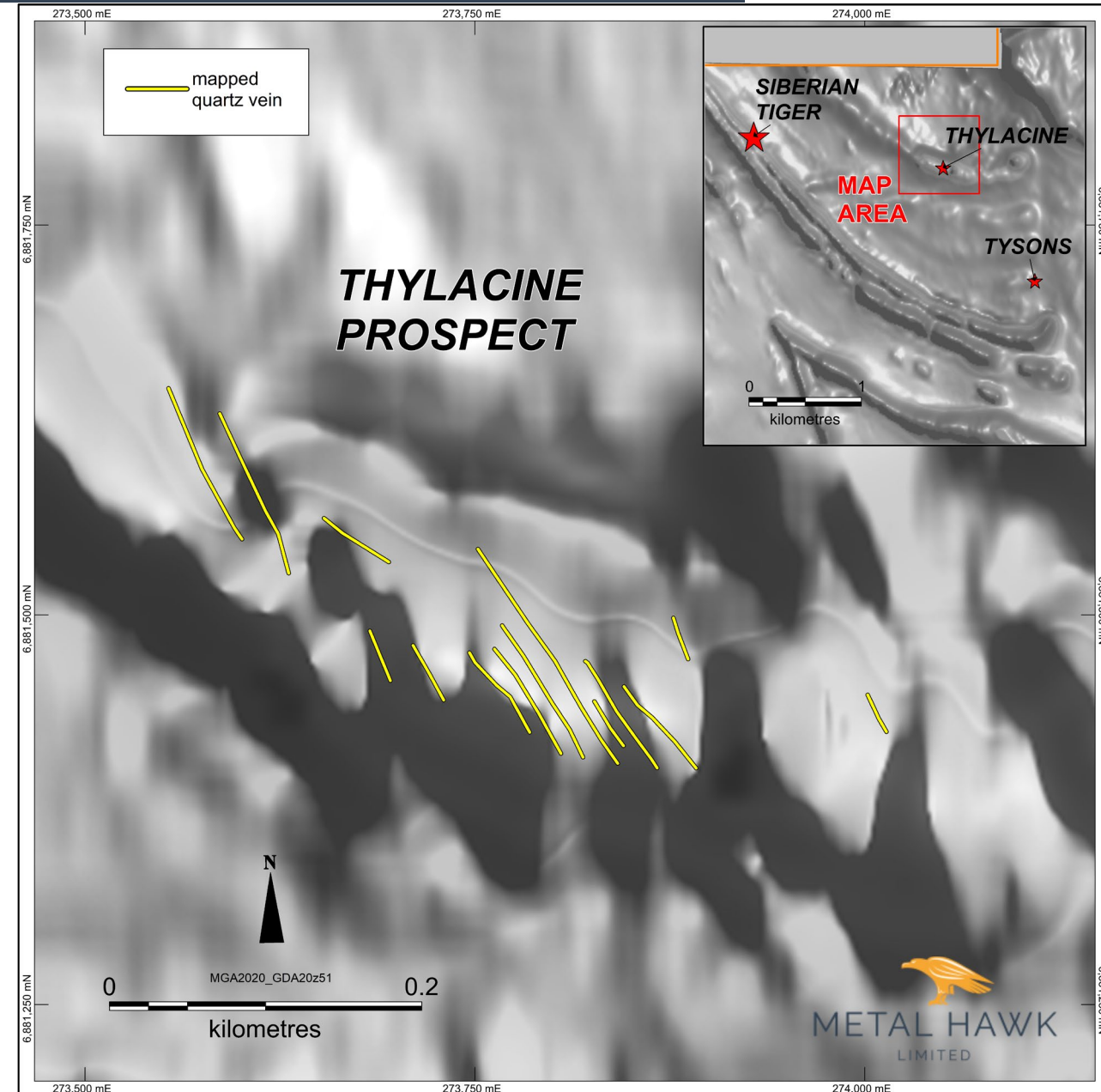
THE TIGER TAIL – TYSONS PROSPECT

Untested quartz veining near granite margin



THE THYLACINE GOLD PROSPECT

- Multiple extensive NNW quartz veins on northern parallel greenstone belt
- 2km ESE from Siberian Tiger
- NO DRILLING



THE THYLACINE GOLD PROSPECT

- Similar vein style and mineral assemblage as Siberian Tiger
- Elevated pathfinder elements (Bi, Mo, W, Se, Cu)
- Rockchip assays expected in 3-4 weeks



QUARTZ- FE OX SAMPLE 24DR606 (assays pending)



QUARTZ- FE OX SAMPLE 24DR613 (assays pending)

METAL HAWK - TAMING THE TIGER

- Ongoing fieldwork continues to generate new gold targets for drilling
- Detailed UAV (drone) magnetics, LiDAR & high resolution orthophotography completed
- Targeted structural mapping (Oct 24) to assist with interpretation and optimize drill plan
- Heritage Agreement signed, survey scheduled for Q4 2024
- Plans for drilling at Siberian Tiger ASAP



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INVESTMENT SUMMARY

Leveraged to exploration success

- High grade greenfields gold discovery along trend of world-class mining camp
- Untested gold prospects - no previous drilling at Siberian Tiger
- Land access approvals progressing with plans for drilling ASAP
- Tight capital structure
- ~A\$17.1m market cap
- A\$2.1m cash balance*



*as at 30 Jun 2024

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