



METAL HAWK

LIMITED

South-West Connect ASX Showcase

THE SIBERIAN TIGER GOLD DISCOVERY

October 2024

ASX : MHK

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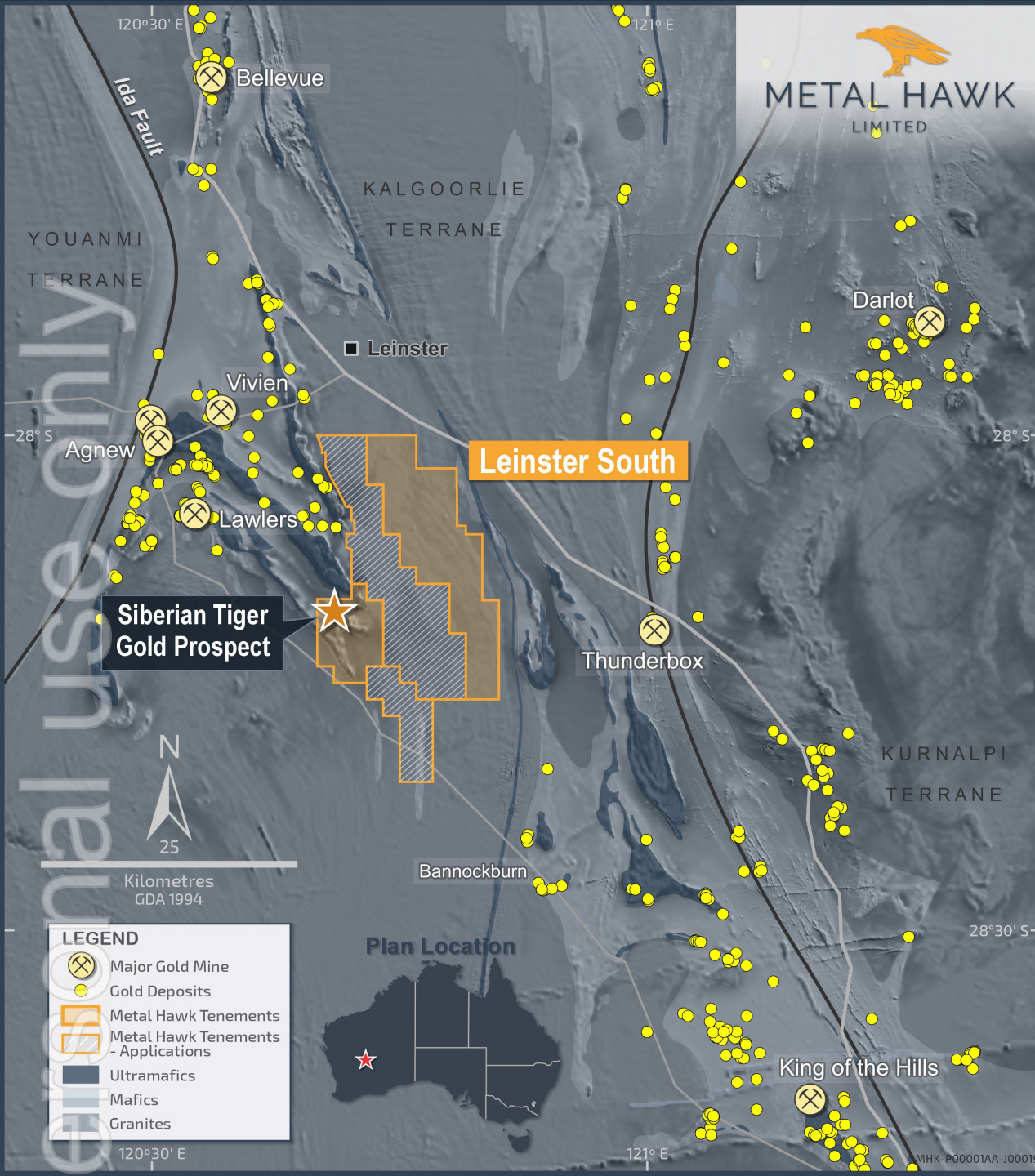
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Information in this presentation is available in the following Metal Hawk Limited ASX announcements:

- | | |
|--|---------------------------------|
| - HIGH GRADE GOLD DISCOVERED AT LEINSTER SOUTH | 5 TH August 2024 |
| - LEINSTER SOUTH UPDATE | 27 TH August 2024 |
| - GEOPHYSICAL SURVEY COMPLETED AS EXPLORATION ADVANCES AT SIBERIAN TIGER | 18 th September 2024 |
| - MORE HIGH GRADE GOLD AT LEINSTER SOUTH | 15 TH October 2024 |



- **METAL HAWK IS A DEDICATED EXPLORER FOCUSED ON EARLY-STAGE DISCOVERIES IN WA**
- New greenfields gold discovery at the Leinster South Project - **Siberian Tiger**
- Surrounded by multi-million ounce gold deposits



CORPORATE SNAPSHOT

Share Price	\$0.17
Share Capital	100.7m
Market Capitalisation	A\$17.1m
Unlisted Options ²	18.8m
Performance Rights	3.5m
Cash ¹	\$2.1m
Debt	Nil
Enterprise Value	A\$15m

1. As at 30-Jun-24
2. Options on issue have various exercise prices and terms to expiry

SHAREHOLDERS

Top 20 shareholders account for ~50% of the register:

- IGO Limited 6.8%
- Lotaka Pty Ltd 6.2%
- Directors and Management >10%

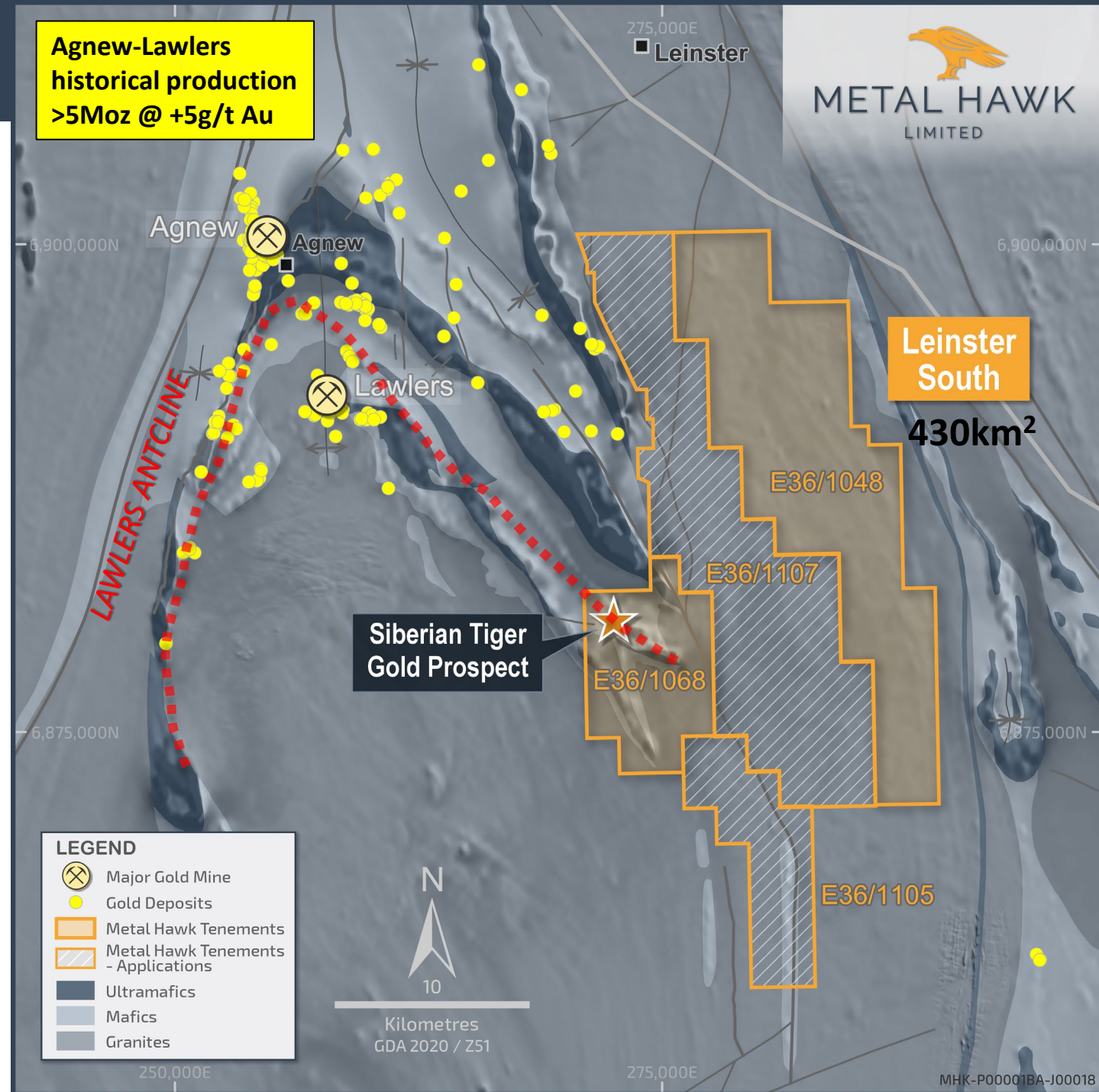
SHARE PRICE PERFORMANCE – last 6 months



		Experience
Board	Mike Edwards Non-Executive Chairman	<ul style="list-style-type: none"> Geologist and Economist with over 25 years' experience in senior management roles Previous Non-Executive Director roles with Firefly Resources (ASX:FFR) which successfully merged with Gascoyne Resources, now Spartan Resources (ASX:SPR) Bachelor of Business (Economics & Finance), and a Bachelor of Science (Geology) Currently Non-Executive Chairman of Somerset Minerals Limited
	Will Belbin Managing Director	<ul style="list-style-type: none"> Over 20 years' experience working in exploration, project generation and evaluation Critical role in Fisher East nickel sulphide discoveries as Exploration Manager for Rox Resources Limited (ASX:RXL) Bachelor of Science (Geology), and a Master of Mineral Economics Founding Director of Metal Hawk
	David Pennock Executive Director	<ul style="list-style-type: none"> Over 18 years' experience in the resources industry and has developed strong business development skills Founding Director of Metal Hawk Corporate Geologist from the WA School of Mines
Consultants	Dr David Rawlings Geology Consultant	<ul style="list-style-type: none"> Experienced Geologist with extensive experience throughout Australia Former Exploration Manager of Core Lithium (ASX: CXO) – 6 years Discovery of the Finniss Lithium Project in Northern Territory B.Sc Geology (Hons), PhD
	Newexco Exploration Geology & Geophysics Consultants	<ul style="list-style-type: none"> Led by Adrian Black and Bill Amann, Newexco have been involved in significant discoveries over the last 20 years including; Flying Fox and Spotted Quoll (Western Areas), Nova (Sirius Resources) and Monty (Sandfire Resources), Silver Swan Deeps near Kalgoorlie Industry leading experts in geophysical consulting

LEINSTER SOUTH PROJECT

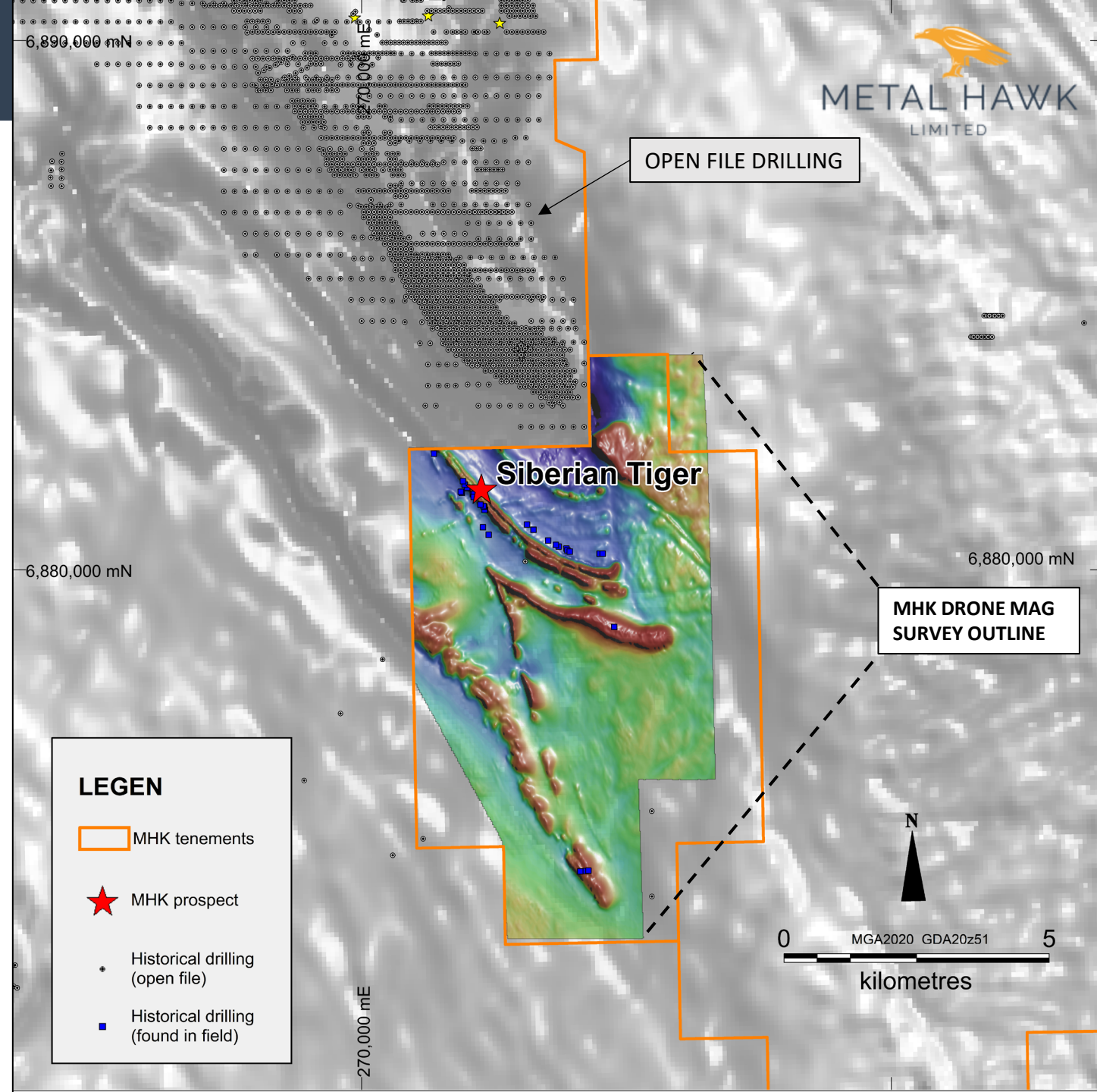
- Tenement E 36/1068 granted in early-2024 (MHK 1st in ballot)
- Large ground position 430km² south of Leinster on the Agnew – Wiluna belt
- Key prospects located along the southeastern limb of the Lawlers Anticline



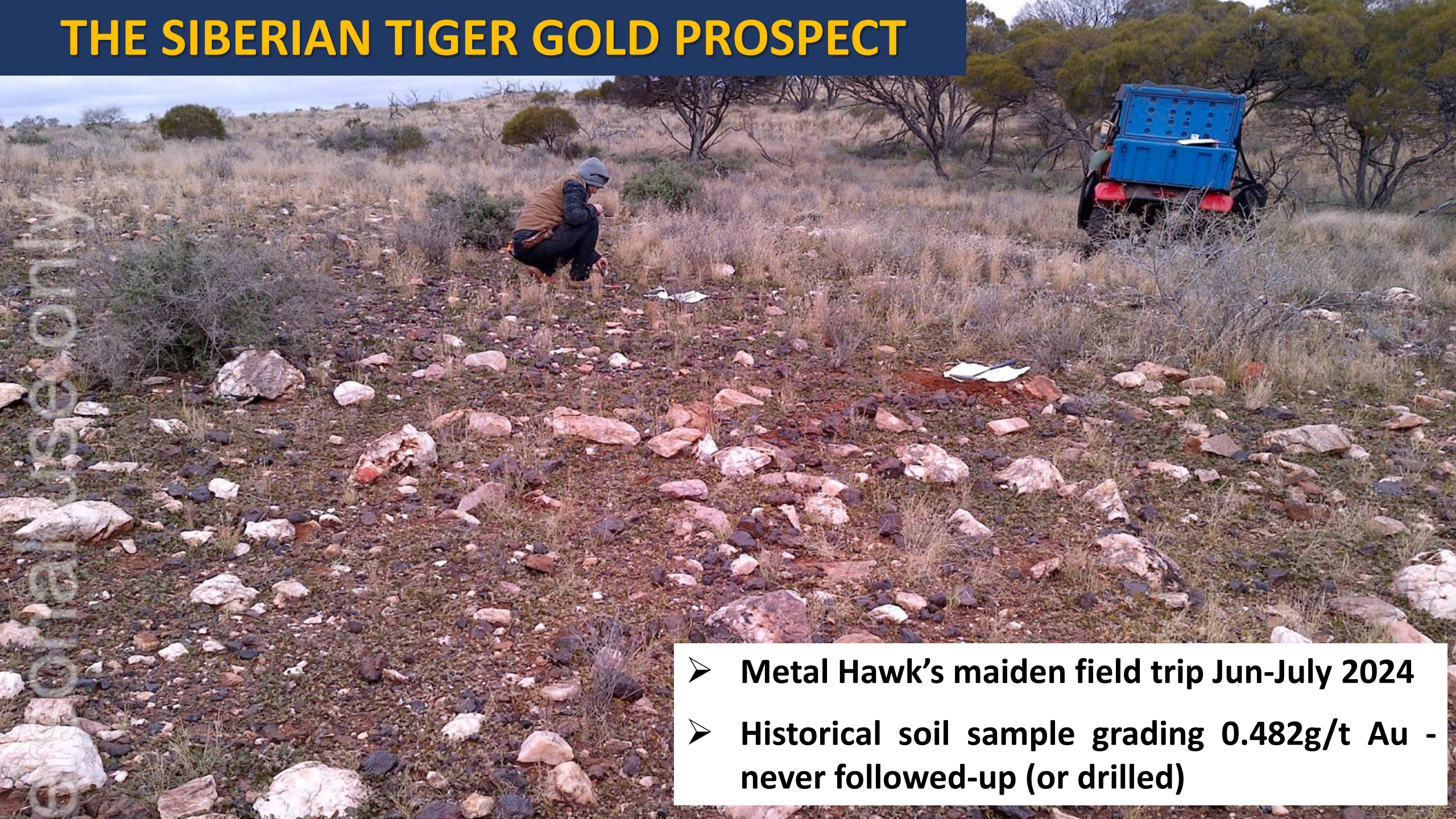
LEINSTER SOUTH PROJECT

OVERLOOKED AND UNDEREXPLORED

- Limited historic exploration on MHK tenure
- Several kilometres of untested greenstone on E 36/1068
- Metal Hawk commenced exploration in late-June 2024



THE SIBERIAN TIGER GOLD PROSPECT

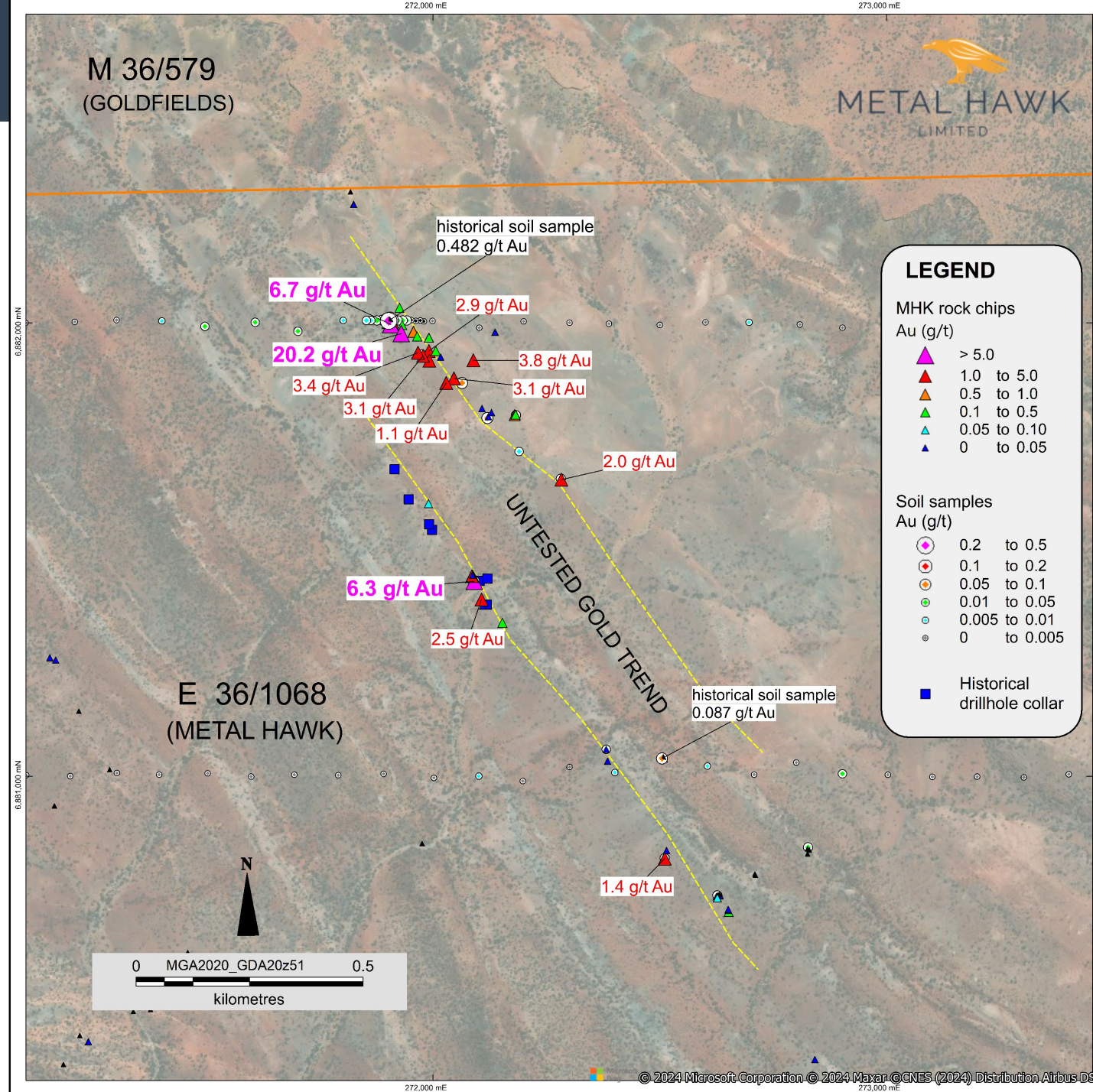


- Metal Hawk's maiden field trip Jun-July 2024
- Historical soil sample grading 0.482g/t Au - never followed-up (or drilled)

THE SIBERIAN TIGER

Initial rock chip samples return high grade gold up to **20 g/t** over a broad area (16 out of 52 quartz vein samples grading > 1.0 g/t Au):

- 20.2 g/t Au
- 6.7 g/t Au
- 6.3 g/t Au
- 3.7 g/t Au
- 3.4 g/t Au
- 3.1 g/t Au
- 3.1 g/t Au
- 3.0 g/t Au
- 2.9 g/t Au
- 2.5 g/t Au
- 2.4 g/t Au
- 2.0 g/t Au
- 1.9 g/t Au
- 1.6 g/t Au
- 1.4 g/t Au
- 1.1 g/t Au



THE SIBERIAN TIGER GOLD PROSPECT

- Brecciated and sheeted quartz veining with fe-oxides
- Features share similarities to high grade Agnew gold deposits



THE SIBERIAN TIGER GOLD PROSPECT



Southern quartz vein

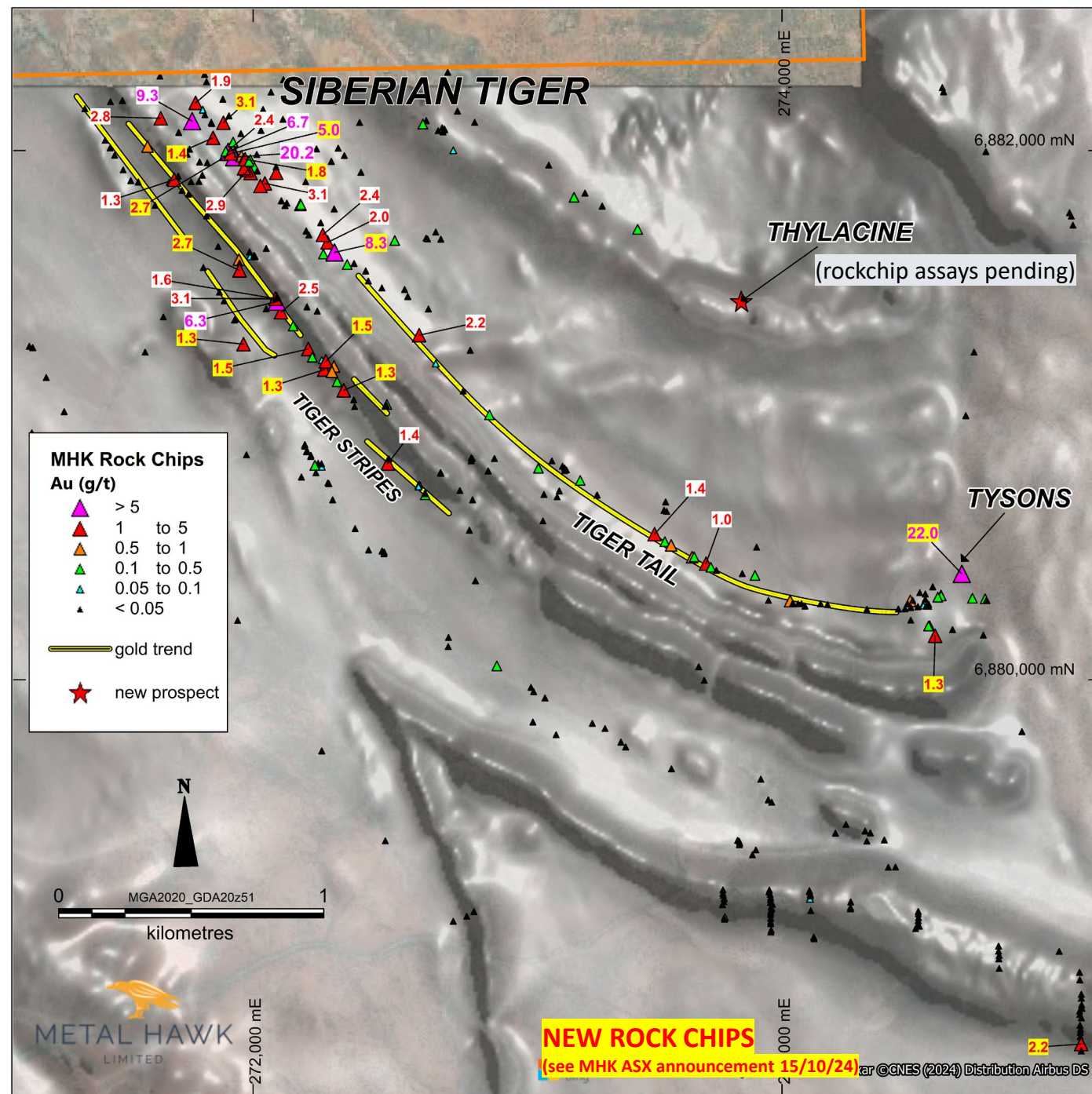


24DR384 (8.3g/t Au)

THE SIBERIAN TIGER

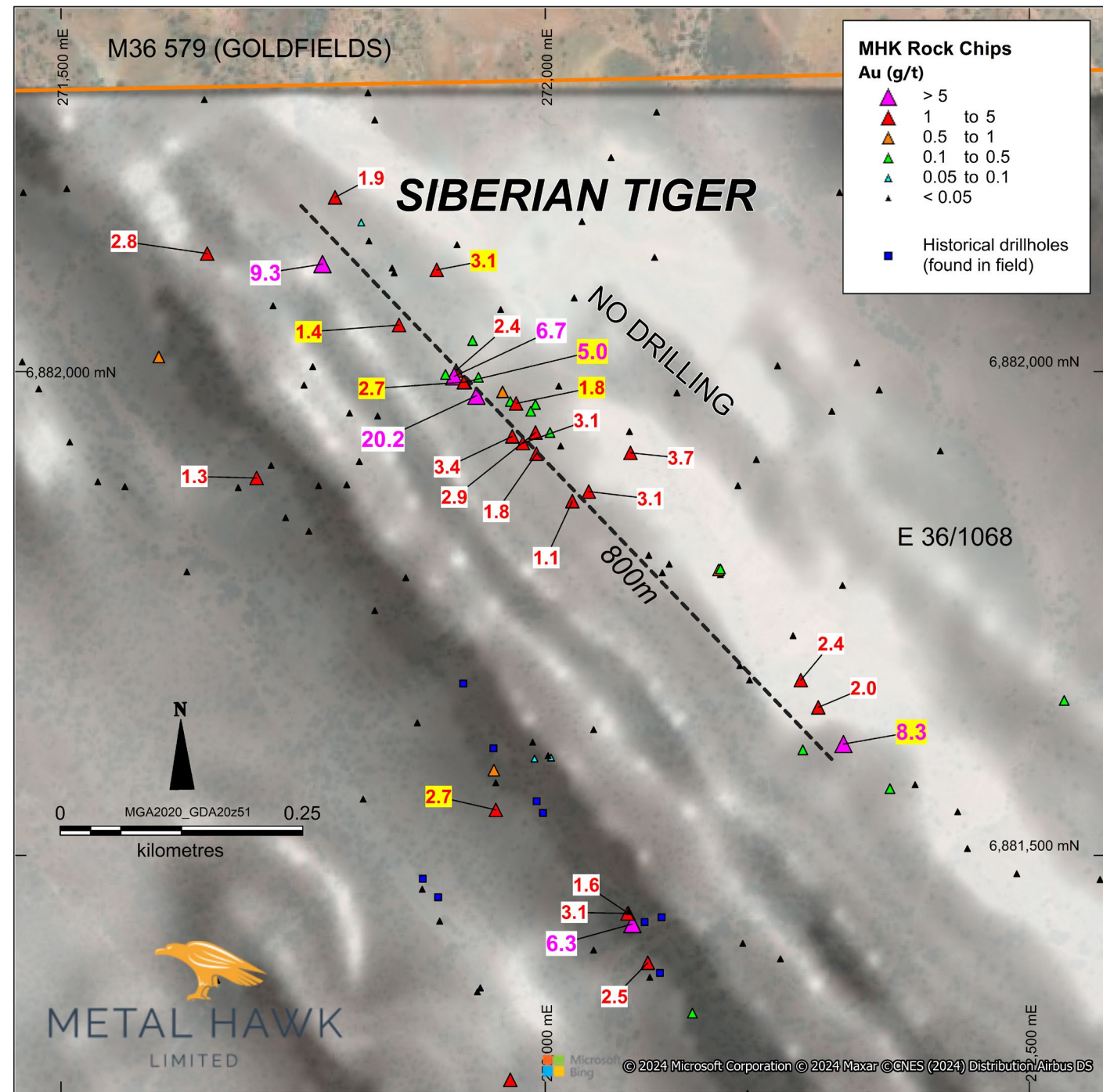
UNTESTED REGIONAL GOLD POTENTIAL

- 4 campaigns of rocks chips and mapping completed
- ~3.8km strike along the main gold trend (Tiger Tail)
- New regional prospects and gold targets including TYSONS & THYLACINE – no historical drilling



THE SIBERIAN TIGER

- High grade surface gold > 800m
- No historic drilling at Siberian Tiger
- Compelling untested, shallow drill target

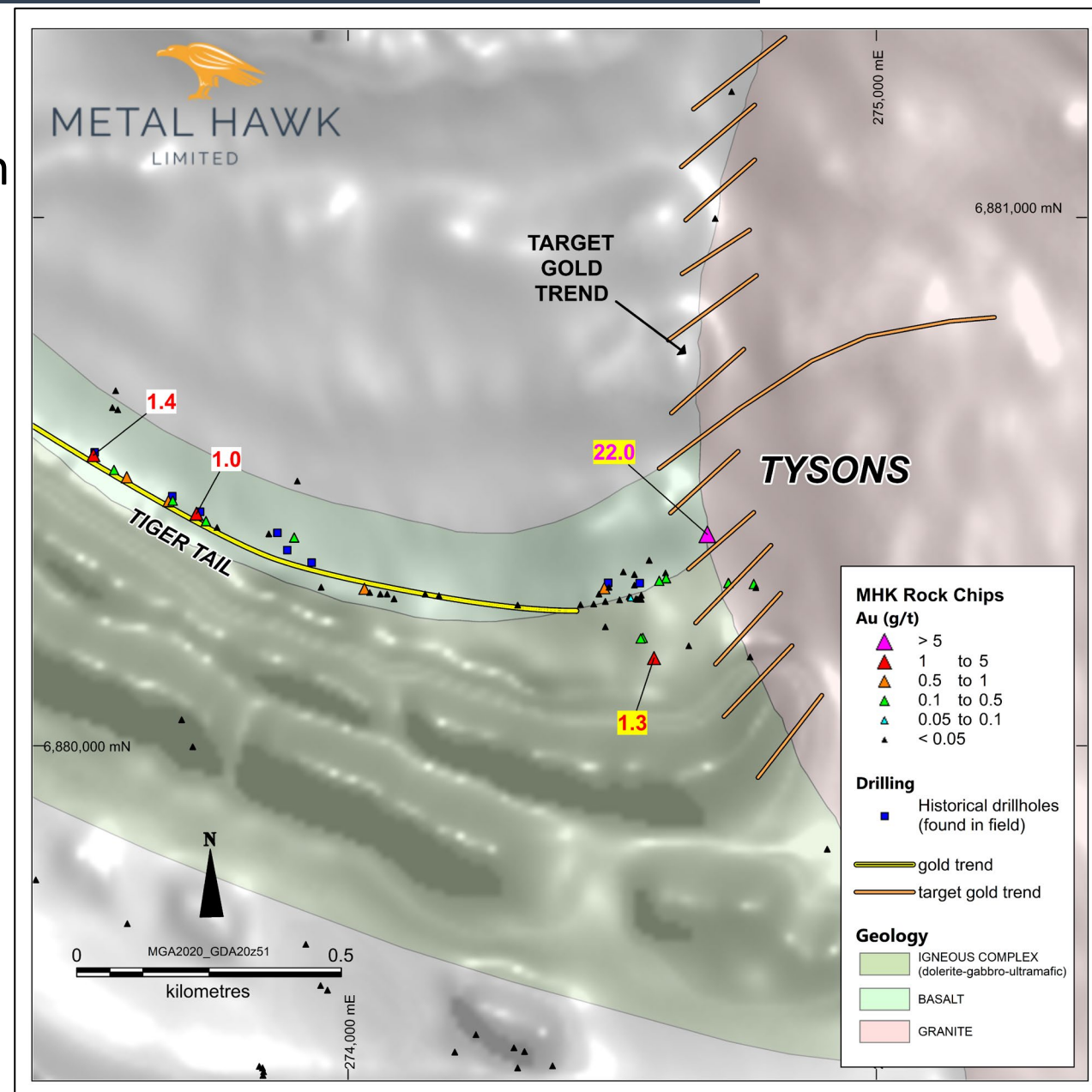


THE TIGER TAIL – TYSONS PROSPECT

- ~3.5km SE from Siberian Tiger
- Quartz veins at granite contact / belt margin
- New rock chip results up to 22g/t Au
- Further mapping & sampling in progress



24JW052 (22.0 g/t Au)



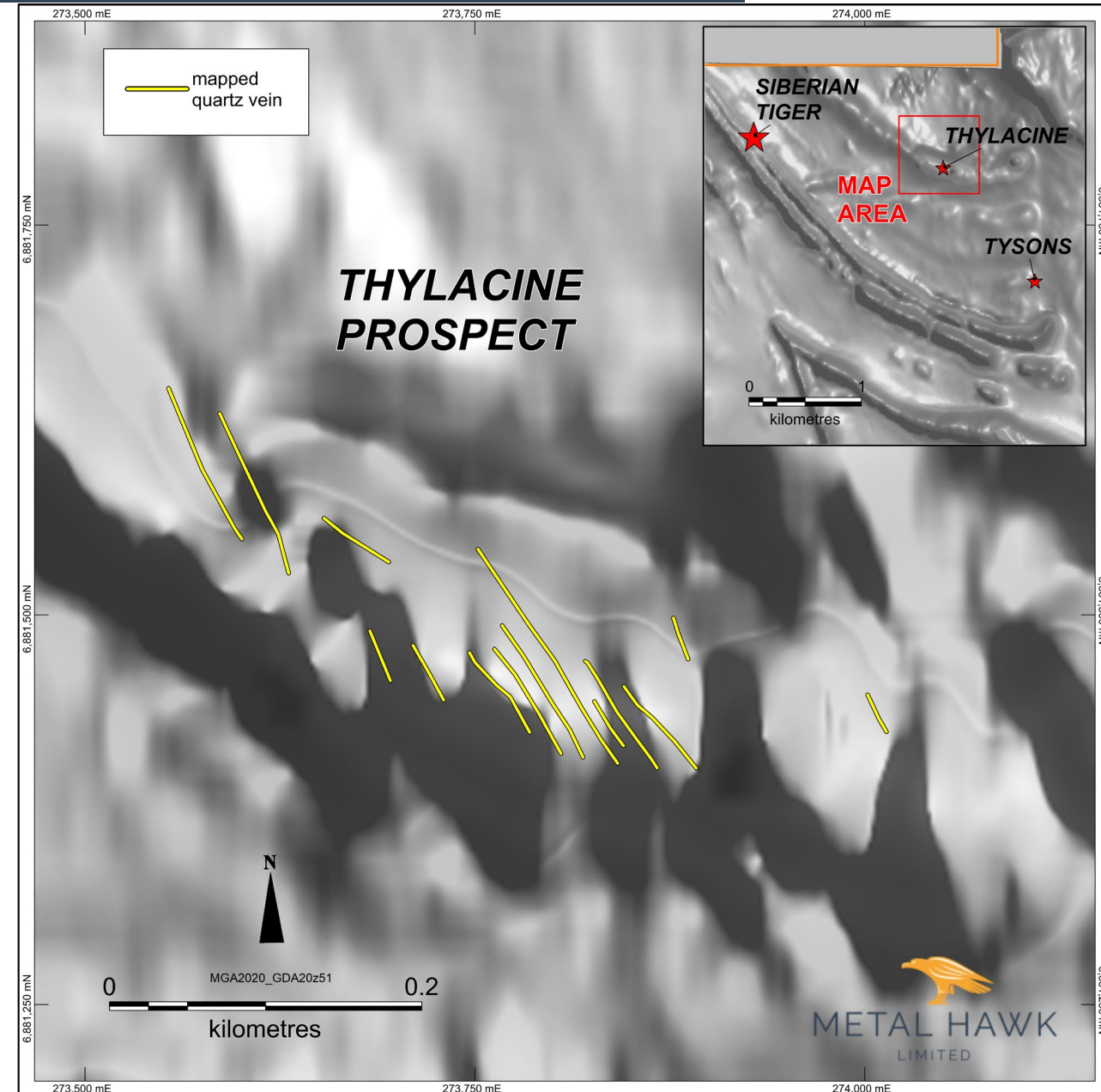
THE TIGER TAIL – TYSONS PROSPECT

Untested quartz veining near granite margin



THE THYLACINE GOLD PROSPECT

- Multiple extensive NNW quartz veins on northern parallel greenstone belt
- 2km ESE from Siberian Tiger
- NO DRILLING



THE THYLACINE GOLD PROSPECT

- Similar vein style and mineral assemblage as Siberian Tiger
- Elevated pathfinder elements (Bi, Mo, W, Se, Cu)
- Rockchip assays expected in 3-4 weeks



QUARTZ- FE OX SAMPLE 24DR606 (assays pending)



QUARTZ- FE OX SAMPLE 24DR613 (assays pending)

METAL HAWK - TAMING THE TIGER

- Ongoing fieldwork continues to generate new gold targets for drilling
- Detailed UAV (drone) magnetics, LiDAR & high resolution orthophotography completed
- Targeted structural mapping (Oct 24) to assist with interpretation and optimize drill plan
- Heritage Agreement signed, survey scheduled for Q4 2024
- Plans for drilling at Siberian Tiger ASAP



INVESTMENT SUMMARY

Leveraged to exploration success

- High grade greenfields gold discovery along trend of world-class mining camp
- Untested gold prospects - no previous drilling at Siberian Tiger
- Land access approvals progressing with plans for drilling ASAP
- Tight capital structure
- ~A\$17.1m market cap
- A\$2.1m cash balance*



**as at 30 Jun 2024*

ersonal use only



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www.metalhawk.au