ASX Announcement **15 October 2024**

Spectacular Drilling Results from the Didievi Project

65.0m at 5.6 g/t of gold from 177m

HIGHLIGHTS

- **Assay results from the recently completed diamond drilling program on the Didievi Project returns a spectacular, wide, high-grade intercept of:**
  - **65.0m at 5.6 g/t of gold from 177m (DDD049)**
- **The drillhole also included shallow intercepts of:**
  - **9.0m at 1.7 g/t of gold from 23m**
  - **28m at 1.1 g/t of gold from 77m**
- **The deeper intercept (65.0m at 5.6 g/t of gold) has confirmed that the gold mineralisation extends outside of the existing resource envelope and remains open at depth**
- **Drillhole DDD049 was drilled to test a predicted extension of the gold mineralisation using the new geological model, hosted by the shear zone and gently plunging in a south-westerly direction**
- **The new drilling results will allow a positive update to the existing Didievi Project Maiden Inferred Resource of 4.93Mt for 452koz of gold at 2.9 g/t Au (1.0 g/t Au cut off)[1]**
- **Previous high-grade drilling results from the Didievi Project include:**
  - **10.0m at 123.7 g/t of gold** from 66m including **2m at 613.1 g/t of gold**
  - **83.3m at 3.3 g/t of gold** from 166.9m including **18.0m at 12 g/t of gold**
  - **17.4m at 17.0 g/t of gold** from 244m including **1.0m at 216.0 g/t of gold**
  - **80.0m at 3.0 g/t of gold** from 0m including **23.0m at 9.5 g/t of gold**
  - **43.0m at 4.3 g/t of gold** from 57 m including **17.0m at 9.5 g/t of gold**
  - **69.0m at 2.9 g/t of gold** from 31m including **37.0m at 4.9 g/t of gold**
  - **37.0m at 7.7 g/t of gold** from 42m including **24m at 11.0 g/t of gold**

[1] *Refer ASX announcements dated 30 July 2024 & 1 August 2024 for further information.*

African Gold Ltd (**African Gold** or the **Company**) (**ASX: A1G**) is very pleased to announce the results from the recently completed DDD049 diamond drillhole, second out of six drilled on the Blaffo Guetto prospect**,** on the Company's Didievi Gold Project in Cote d'Ivoire (Figure 1). The drilling program was designed to test possible extension of the gold lodes and to infill previous drilling on gold controlling structures of the prospect with a view to increasing the scale and categorisation of the existing Inferred Resource.

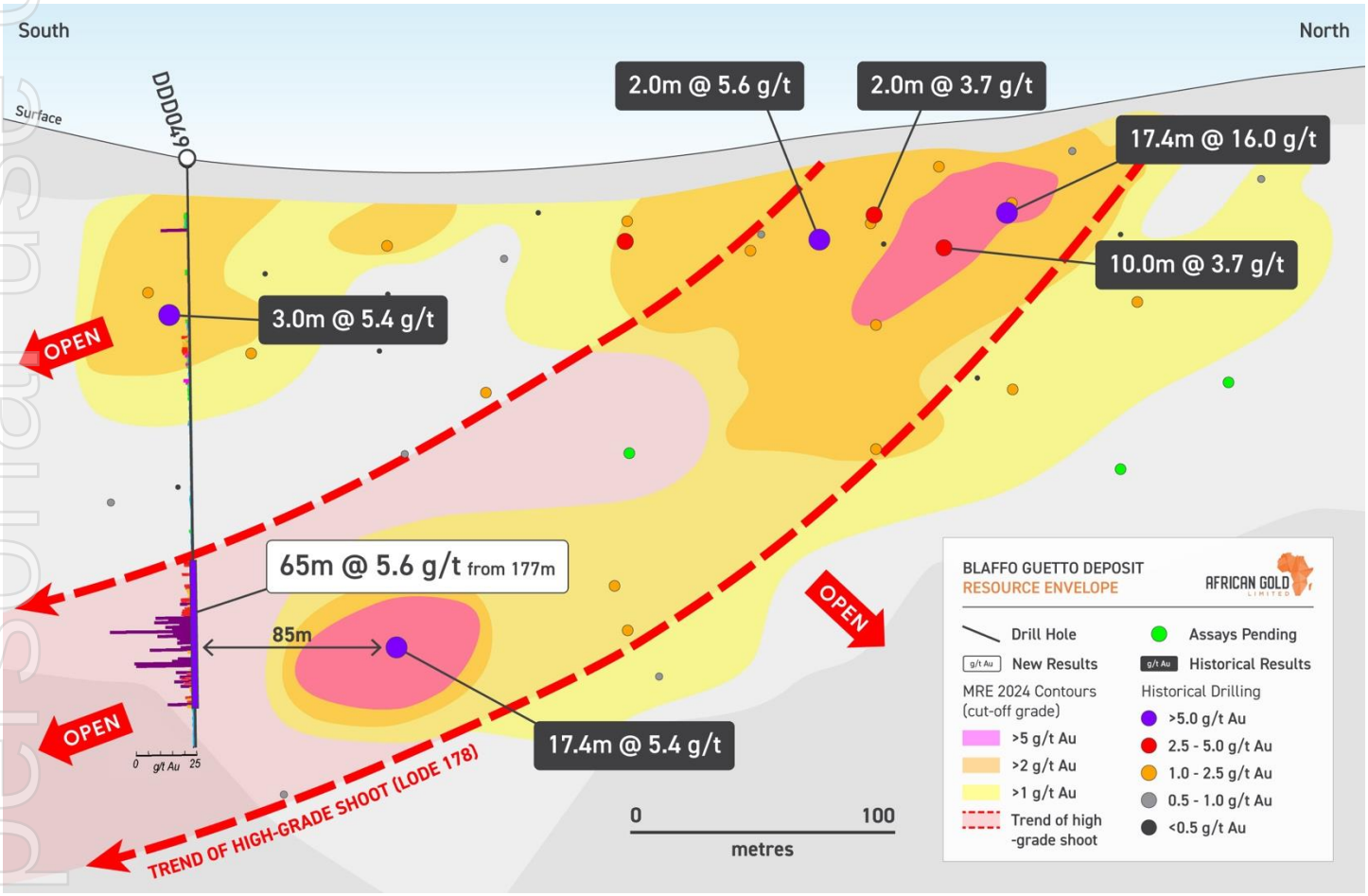

Figure 1: *Long section of lode 178 showing the location of drillhole DDD049, the contours of the Mineral Resource (MRE 2024 data, ASX release dated 30 July 2024) and the interpreted south-westerly plunging high-grade shoot.*

The second hole of the program, DDD049, was drilled to test an extension of the gold mineralisation controlled by the north-northeast striking shear zone where high grade mineralisation gently plunging in the south-westerly direction (Figure 1).

The assay results from DDD049 have returned a spectacular, thick, high-grade gold intersection of **65.0m at 5.6 g/t of gold from 177m**, confirming distribution of the gold mineralisation an additional 85m along the south-westerly plunging high-grade gold trend. The mineralisation (lode 178) remains open at depth.

Drill core photographs of this gold shoot are shown at Figure 2, and location of the drillhole DDD049 is shown on the Figures 3a and 3b, where it is projected onto the geological map of the deposit.

The drill hole also intersected shallow wide mineralisation of:

- **9.0m at 1.7 g/t of gold from 23m**
- **28m at 1.1 g/t of gold from 77m**

Notably, the high-grade intersection is obtained outside of the existing resource envelope (Figure 1), which indicates an opportunity to increase the existing Maiden Inferred Resource on the Blaffo Guetto prospect with additional drilling. The results are consistent with the resource model and the drilling program was designed to expand and upgrade the recently announced shallow, high grade, maiden gold Inferred Resource of **4.93Mt for 452koz of gold at 2.9 g/t Au (1.0 g/t Au cut off)**.

Figure 2: *Photographs of the intersection of 65m @ 5.6 g/t of gold from 177m of the diamond drill core from drill hole DDD049.*

Africa Gold's Managing Director, Mr Phillip Gallagher said, *"65.0m at 5.6 g/t of gold from 177m is a spectacular result from the recent diamond drilling program on the Blaffo Guetto prospect. Excitingly, it is an extension of previous mineralisation and remains open at depth, plus it has extended our target area which this diamond drilling was designed to test. This is a fantastic result that has shown that the resource modelling that the design of this diamond drilling program was based on is proving to be accurate.*

"Along with the Blaffo Guetto prospect, the Didievi Project has other exciting prospects that remain substantially untested, including the Kouassi and Akissi Prospects to the north of Blaffo Guetto and the 11km long Poku gold trend located to the south-west. As the discovery of the new quartz porphyries at Blaffo Guetto demonstrate, there is also the potential for new discoveries across the project area. These fantastic drilling results today strengthen our belief that the Didievi Project has the potential to be a multi-million-ounce deposit."

***Figure 3**: (a) Geological map of the Blaffo Guetto prospect showing location of the new drillholes (the collars are shown as the dots). Trace of the DDD049 is shown for reference; (b) gold lodes and trace of the DDD049 drillhole.*

The Didievi Project

The Didievi Project is located in central Cote d'Ivoire, approximately 60km southeast from the capital city, Yamoussoukro (Figures 4 and 5).

On 30 July 2024, African Gold announced a shallow, high-grade Maiden Inferred Resource, based on new geological model from recent geological logging and mapping, on the Blaffo Guetto prospect within the Didievi Project of **4.93Mt for 452koz of gold at 2.9 g/t (1.0 g/t Au cut off)**. The recently completed drilling program on the Blaffo Guetto prospect was designed to test the predictive capacity of the new geological model and expand and upgrade the Inferred Resource.

Previous drilling on Blaffo Guetto has produced spectacular shallow intercepts on the Blaffo Guetto prospect, including[2]:

- **10.0m at 123.7 g/t of gold** from 66m including **2m at 613.1 g/t of gold**
- **83.3m at 3.3 g/t of gold** from 166.9m including **18.0m at 12 g/t of gold**
- **17.4m at 17.0 g/t of gold** from 244m including **1.0m at 216.0 g/t of gold**
- **80.0m at 3.0 g/t of gold** from 0m including **23.0m at 9.5 g/t of gold**
- **43.0m at 4.3 g/t of gold** from 57 m including **17.0m at 9.5 g/t of gold**
- **69.0m at 2.9 g/t of gold** from 31m including **37.0m at 4.9 g/t of gold**
- **37.0m at 7.7 g/t of gold** from 42m including **24m at 11.0 g/t of gold**

[2] *Refer ASX announcements dated 8 September 2021 and 27 November 2020 for further information.*

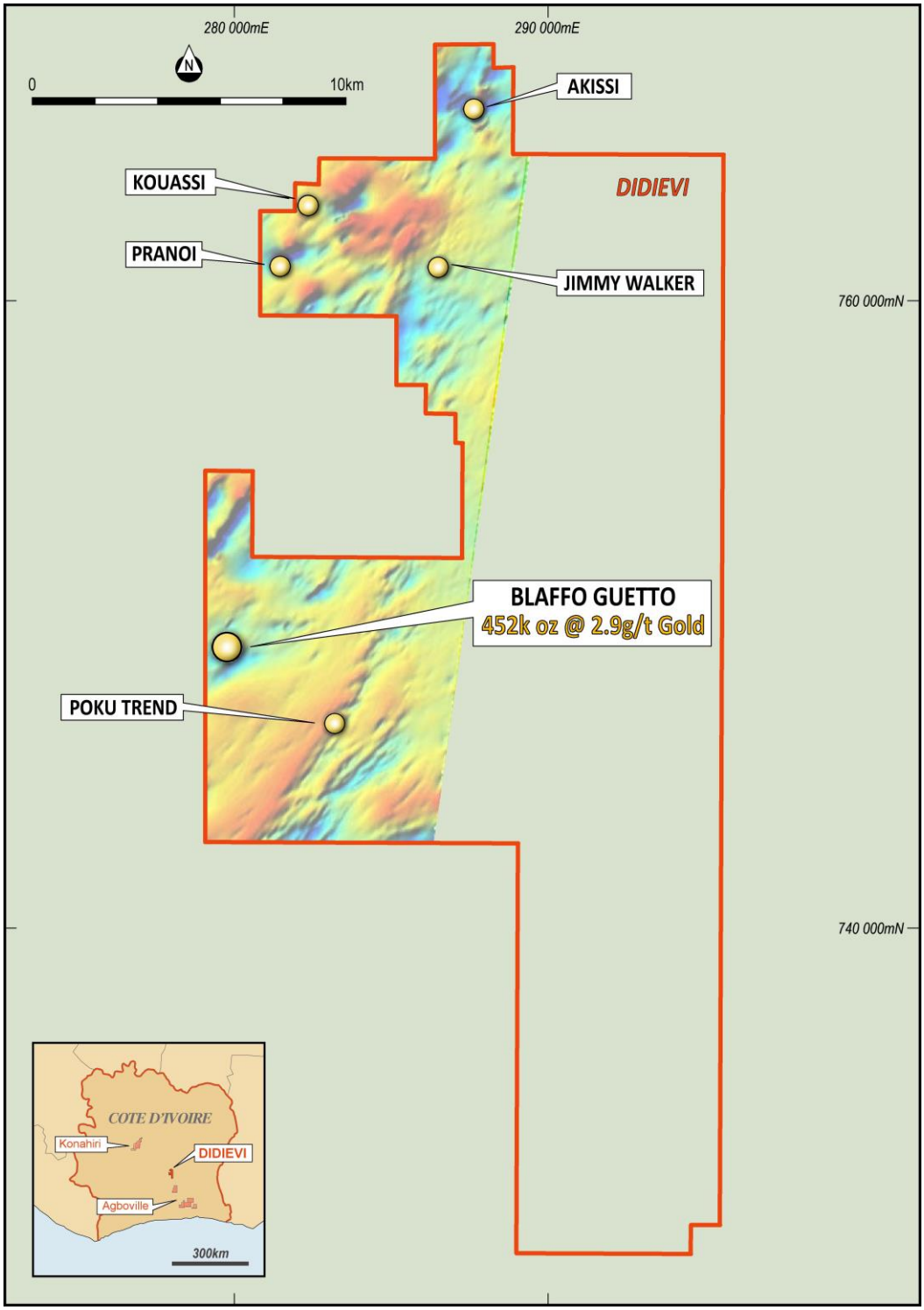

Figure 4: *Location map of identified gold prospects on the Didievi Project.*

Figure 5: *African Gold Project Locations in Côte d'Ivoire and Mali.*

This announcement has been authorised for release by the Board of African Gold Ltd.

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Competent Person's Statement

The information contained in this announcement that relates to new exploration results for the Didievi Project, Cote d'Ivoire, is based on and fairly reflects, information compiled by Dr Marat Abzalov, who is a fellow of the Australasian Institute of Mining and Metallurgy. Dr Abzalov, via his company Massa Geoservices, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Abzalov consents to the inclusion in this announcement of the matters based on his information on the form and context in which it appears.

The Company confirms that the mineral resource estimate referred to in this announcement was reported on 30 July 2024 in accordance with Listing Rule 5.8 and that the historical exploration results referred to in this announcement were reported in accordance with Listing Rule 5.7 on the dates identified through the ASX release. The Company confirms it is not aware of any new information or data that materially affects the mineral resource estimate or the exploration results and all material assumptions and technical parameters underpinning the resource continue to apply and have not materially changed.

Forward Looking Statements

This announcement may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law, the Company does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

Appendix 1: Drill collar details and intercept information

Hole ID	Easting	Northing	RL	Dip	Azimuth	Hole length (m)
DDD047	279130.0	749114.0	211.8	-55	111	174.48
DDD048	279045.0	748897.1	237.8	-72	317	207.00
DDD049	**276659.0**	**749334.5**	**226.3**	**-72**	**137**	**258.00**
DDD050	279763.6	749480.1	232.3	-55	137	213.00
DDD051	279949.0	749577.0	253.4	-75	137	205.00
DDD052	279946.9	749642.8	281.0	-55	137	209.00

Hole ID	Sample ID	From	To	Length	Au (g/t)	Lode
DDD049	29668	0.00	1.00	1.00	0.23	
DDD049	29669	1.00	2.00	1.00	0.14	
DDD049	29671	2.00	3.00	1.00	0.14	
DDD049	29672	3.00	4.00	1.00	0.13	
DDD049	29673	4.00	5.00	1.00	0.23	
DDD049	29674	5.00	6.00	1.00	0.27	
DDD049	29675	6.00	7.00	1.00	0.19	
DDD049	29669	7.00	8.00	1.00	0.16	
DDD049	29671	8.00	9.00	1.00	0.18	
DDD049	29672	9.00	10.00	1.00	0.16	
DDD049	29673	10.00	11.00	1.00	0.16	
DDD049	29674	11.00	12.00	1.00	0.01	
DDD049	29675	12.00	13.00	1.00	0.04	
DDD049	29669	13.00	14.00	1.00	0.10	
DDD049	29671	14.00	15.00	1.00	0.01	
DDD049	29672	15.00	16.00	1.00	0.01	
DDD049	29673	16.00	17.00	1.00	0.04	
DDD049	29674	17.00	18.00	1.00	0.09	
DDD049	29675	18.00	19.00	1.00	0.07	
DDD049	29669	19.00	20.00	1.00	0.11	
DDD049	29671	20.00	21.00	1.00	0.04	
DDD049	29672	21.00	22.00	1.00	0.07	
DDD049	29673	22.00	23.00	1.00	0.01	
DDD049	29674	23.00	24.00	1.00	0.48	
DDD049	29675	24.00	25.00	1.00	0.52	

DDD049	29669	25.00	26.00	1.00	0.81	
DDD049	29671	26.00	27.00	1.00	0.55	
DDD049	29672	27.00	28.00	1.00	0.21	
DDD049	29673	28.00	29.00	1.00	0.64	
DDD049	29674	29.00	30.00	1.00	0.43	
DDD049	29675	30.00	31.00	1.00	0.94	102
DDD049	29669	31.00	32.00	1.00	11.10	102
DDD049	29671	32.00	33.00	1.00	0.13	
DDD049	29672	33.00	34.00	1.00	0.06	
DDD049	29673	34.00	35.00	1.00	0.04	
DDD049	29674	35.00	36.00	1.00	0.01	
DDD049	29675	36.00	37.00	1.00	0.01	
DDD049	29669	37.00	38.00	1.00	0.06	
DDD049	29671	38.00	39.00	1.00	0.01	
DDD049	29672	39.00	40.00	1.00	0.02	
DDD049	29673	40.00	41.00	1.00	0.03	
DDD049	29674	41.00	42.00	1.00	0.10	
DDD049	29675	42.00	43.00	1.00	0.19	
DDD049	29669	43.00	44.00	1.00	0.18	
DDD049	29671	44.00	45.00	1.00	0.07	
DDD049	29672	45.00	46.00	1.00	0.36	
DDD049	29673	46.00	47.00	1.00	0.26	
DDD049	29674	47.00	48.00	1.00	0.39	
DDD049	29675	48.00	49.00	1.00	0.09	
DDD049	29669	49.00	50.00	1.00	0.83	
DDD049	29671	50.00	51.00	1.00	0.67	
DDD049	29672	51.00	52.00	1.00	0.17	
DDD049	29673	52.00	53.00	1.00	0.12	
DDD049	29674	53.00	54.00	1.00	0.02	
DDD049	29675	54.00	55.00	1.00	0.26	
DDD049	29669	55.00	56.00	1.00	0.27	
DDD049	29671	56.00	57.00	1.00	0.19	
DDD049	29672	57.00	58.00	1.00	0.13	
DDD049	29673	58.00	59.00	1.00	0.13	
DDD049	29674	59.00	60.00	1.00	0.11	
DDD049	29675	60.00	61.00	1.00	0.26	
DDD049	29669	61.00	62.00	1.00	0.24	
DDD049	29671	62.00	63.00	1.00	0.25	
DDD049	29672	63.00	64.00	1.00	0.30	

DDD049	29673	64.00	65.00	1.00	0.48	
DDD049	29674	65.00	66.00	1.00	0.50	
DDD049	29675	66.00	67.00	1.00	0.34	
DDD049	29669	67.00	68.00	1.00	0.07	
DDD049	29671	68.00	69.00	1.00	0.27	
DDD049	29672	69.00	70.00	1.00	0.04	
DDD049	29673	70.00	71.00	1.00	0.27	
DDD049	29674	71.00	72.00	1.00	0.81	
DDD049	29675	72.00	73.00	1.00	0.36	
DDD049	29669	73.00	74.00	1.00	0.45	
DDD049	29671	74.00	75.00	1.00	0.38	
DDD049	29672	75.00	76.00	1.00	0.01	
DDD049	29673	76.00	77.00	1.00	0.03	
DDD049	29674	77.00	78.00	1.00	0.24	100
DDD049	29675	78.00	79.00	1.00	2.97	100
DDD049	29669	79.00	80.00	1.00	1.35	100
DDD049	29671	80.00	81.00	1.00	0.48	100
DDD049	29672	81.00	82.00	1.00	2.33	100
DDD049	29673	82.00	83.00	1.00	1.65	100
DDD049	29674	83.00	84.00	1.00	2.69	100
DDD049	29675	84.00	85.00	1.00	2.93	100
DDD049	29669	85.00	86.00	1.00	2.58	100
DDD049	29671	86.00	87.00	1.00	1.44	100
DDD049	29672	87.00	88.00	1.00	0.76	100
DDD049	29673	88.00	89.00	1.00	0.30	100
DDD049	29674	89.00	90.00	1.00	0.68	100
DDD049	29675	90.00	91.00	1.00	1.13	100
DDD049	29669	91.00	92.00	1.00	0.61	100
DDD049	29671	92.00	93.00	1.00	0.11	100
DDD049	29672	93.00	94.00	1.00	0.11	100
DDD049	29673	94.00	95.00	1.00	0.30	100
DDD049	29674	95.00	96.00	1.00	0.11	100
DDD049	29675	96.00	97.00	1.00	0.18	100
DDD049	29669	97.00	98.00	1.00	2.27	100
DDD049	29671	98.00	99.00	1.00	1.38	100
DDD049	29672	99.00	100.00	1.00	0.57	
DDD049	29673	100.00	101.00	1.00	0.48	
DDD049	29674	101.00	102.00	1.00	0.63	
DDD049	29675	102.00	103.00	1.00	0.55	

DDD049	29669	103.00	104.00	1.00	0.53	
DDD049	29671	104.00	105.00	1.00	0.32	
DDD049	29672	105.00	106.00	1.00	0.60	
DDD049	29673	106.00	107.00	1.00	0.07	
DDD049	29674	107.00	108.00	1.00	0.06	
DDD049	29675	108.00	109.00	1.00	0.07	
DDD049	29669	109.00	110.00	1.00	0.17	
DDD049	29671	110.00	111.00	1.00	0.12	
DDD049	29672	111.00	112.00	1.00	0.12	
DDD049	29673	112.00	113.00	1.00	0.02	
DDD049	29674	113.00	114.00	1.00	0.10	
DDD049	29675	114.00	115.00	1.00	0.01	
DDD049	29669	115.00	116.00	1.00	0.33	
DDD049	29671	116.00	117.00	1.00	0.40	
DDD049	29672	117.00	118.00	1.00	0.14	
DDD049	29673	118.00	119.00	1.00	0.02	
DDD049	29674	119.00	120.00	1.00	0.09	
DDD049	29675	120.00	121.00	1.00	0.09	
DDD049	29669	121.00	122.00	1.00	0.01	
DDD049	29671	122.00	123.00	1.00	0.01	
DDD049	29672	123.00	124.00	1.00	0.02	
DDD049	29673	124.00	125.00	1.00	0.03	
DDD049	29674	125.00	126.00	1.00	0.07	
DDD049	29675	126.00	127.00	1.00	0.02	
DDD049	29669	127.00	128.00	1.00	0.03	
DDD049	29671	128.00	129.00	1.00	0.04	
DDD049	29672	129.00	130.00	1.00	0.01	
DDD049	29673	130.00	131.00	1.00	0.04	
DDD049	29674	131.00	132.00	1.00	0.03	
DDD049	29675	132.00	133.00	1.00	0.04	
DDD049	29669	133.00	134.00	1.00	0.01	
DDD049	29671	134.00	135.00	1.00	0.01	
DDD049	29672	135.00	136.00	1.00	0.01	
DDD049	29673	136.00	137.00	1.00	0.05	
DDD049	29674	137.00	138.00	1.00	0.01	
DDD049	29675	138.00	139.00	1.00	0.05	
DDD049	29669	139.00	140.00	1.00	0.01	
DDD049	29671	140.00	141.00	1.00	0.05	
DDD049	29672	141.00	142.00	1.00	0.03	

DDD049	29673	142.00	143.00	1.00	0.03	
DDD049	29674	143.00	144.00	1.00	0.04	
DDD049	29675	144.00	145.00	1.00	0.08	
DDD049	29669	145.00	146.00	1.00	0.14	
DDD049	29671	146.00	147.00	1.00	0.01	
DDD049	29672	147.00	148.00	1.00	0.09	
DDD049	29673	148.00	149.00	1.00	0.34	
DDD049	29674	149.00	150.00	1.00	0.46	
DDD049	29675	150.00	151.00	1.00	0.37	
DDD049	29669	151.00	152.00	1.00	0.16	
DDD049	29671	152.00	153.00	1.00	0.06	
DDD049	29672	153.00	154.00	1.00	0.11	
DDD049	29673	154.00	155.00	1.00	0.01	
DDD049	29674	155.00	156.00	1.00	0.01	
DDD049	29675	156.00	157.00	1.00	0.01	
DDD049	29669	157.00	158.00	1.00	0.01	
DDD049	29671	158.00	159.00	1.00	0.03	
DDD049	29672	159.00	160.00	1.00	0.01	
DDD049	29673	160.00	161.00	1.00	0.09	
DDD049	29674	161.00	162.00	1.00	0.07	
DDD049	29675	162.00	163.00	1.00	0.14	
DDD049	29669	163.00	164.00	1.00	0.84	
DDD049	29671	164.00	165.00	1.00	0.20	
DDD049	29672	165.00	166.00	1.00	0.17	
DDD049	29673	166.00	167.00	1.00	0.04	
DDD049	29674	167.00	168.00	1.00	0.17	
DDD049	29675	168.00	169.00	1.00	0.21	
DDD049	29669	169.00	170.00	1.00	0.02	
DDD049	29671	170.00	171.00	1.00	0.03	
DDD049	29672	171.00	172.00	1.00	0.06	
DDD049	29673	172.00	173.00	1.00	0.06	
DDD049	29674	173.00	174.00	1.00	0.05	
DDD049	29675	174.00	175.00	1.00	0.07	
DDD049	29669	175.00	176.00	1.00	0.05	
DDD049	29671	176.00	177.00	1.00	0.18	
DDD049	29672	177.00	178.00	1.00	3.48	178
DDD049	29673	178.00	179.00	1.00	3.35	178
DDD049	29674	179.00	180.00	1.00	0.16	178
DDD049	29675	180.00	181.00	1.00	0.14	178

DDD049	29669	181.00	182.00	1.00	0.13	178
DDD049	29671	182.00	183.00	1.00	4.19	178
DDD049	29672	183.00	184.00	1.00	0.17	178
DDD049	29673	184.00	185.00	1.00	0.34	178
DDD049	29674	185.00	186.00	1.00	0.30	178
DDD049	29675	186.00	187.00	1.00	0.62	178
DDD049	29669	187.00	188.00	1.00	3.24	178
DDD049	29671	188.00	189.00	1.00	2.61	178
DDD049	29672	189.00	190.00	1.00	2.20	178
DDD049	29673	190.00	191.00	1.00	1.87	178
DDD049	29674	191.00	192.00	1.00	1.16	178
DDD049	29675	192.00	193.00	1.00	1.53	178
DDD049	29669	193.00	194.00	1.00	4.77	178
DDD049	29671	194.00	195.00	1.00	4.65	178
DDD049	29672	195.00	196.00	1.00	5.08	178
DDD049	29673	196.00	197.00	1.00	1.86	178
DDD049	29674	197.00	198.00	1.00	3.21	178
DDD049	29675	198.00	199.00	1.00	4.14	178
DDD049	29669	199.00	200.00	1.00	4.39	178
DDD049	29671	200.00	201.00	1.00	4.67	178
DDD049	29672	201.00	202.00	1.00	15.89	178
DDD049	29673	202.00	203.00	1.00	10.39	178
DDD049	29674	203.00	204.00	1.00	16.53	178
DDD049	29675	204.00	205.00	1.00	5.52	178
DDD049	29669	205.00	206.00	1.00	11.72	178
DDD049	29671	206.00	207.00	1.00	8.71	178
DDD049	29672	207.00	208.00	1.00	36.05	178
DDD049	29673	208.00	209.00	1.00	8.31	178
DDD049	29674	209.00	210.00	1.00	15.22	178
DDD049	29675	210.00	211.00	1.00	6.61	178
DDD049	29669	211.00	212.00	1.00	5.48	178
DDD049	29671	212.00	213.00	1.00	6.58	178
DDD049	29672	213.00	214.00	1.00	0.77	178
DDD049	29673	214.00	215.00	1.00	5.10	178
DDD049	29674	215.00	216.00	1.00	18.63	178
DDD049	29675	216.00	217.00	1.00	2.19	178
DDD049	29669	217.00	218.00	1.00	0.51	178
DDD049	29671	218.00	219.00	1.00	0.81	178
DDD049	29672	219.00	220.00	1.00	6.36	178

DDD049	29673	220.00	221.00	1.00	8.96	178
DDD049	29674	221.00	222.00	1.00	25.44	178
DDD049	29675	222.00	223.00	1.00	24.62	178
DDD049	29669	223.00	224.00	1.00	0.07	178
DDD049	29671	224.00	225.00	1.00	1.39	178
DDD049	29672	225.00	226.00	1.00	7.24	178
DDD049	29673	226.00	227.00	1.00	2.55	178
DDD049	29674	227.00	228.00	1.00	5.57	178
DDD049	29675	228.00	229.00	1.00	4.88	178
DDD049	29669	229.00	230.00	1.00	7.99	178
DDD049	29671	230.00	231.00	1.00	3.79	178
DDD049	29672	231.00	232.00	1.00	5.26	178
DDD049	29673	232.00	233.00	1.00	1.31	178
DDD049	29674	233.00	234.00	1.00	1.33	178
DDD049	29675	234.00	235.00	1.00	0.68	178
DDD049	29669	235.00	236.00	1.00	0.46	178
DDD049	29671	236.00	237.00	1.00	3.37	178
DDD049	29672	237.00	238.00	1.00	2.37	178
DDD049	29673	238.00	239.00	1.00	2.58	178
DDD049	29674	239.00	240.00	1.00	10.99	178
DDD049	29675	240.00	241.00	1.00	2.47	178
DDD049	29669	241.00	242.00	1.00	0.49	
DDD049	29671	242.00	243.00	1.00	0.17	
DDD049	29672	243.00	244.00	1.00	0.07	
DDD049	29673	244.00	245.00	1.00	0.11	
DDD049	29674	245.00	246.00	1.00	0.32	
DDD049	29675	246.00	247.00	1.00	0.11	
DDD049	29669	247.00	248.00	1.00	0.10	
DDD049	29671	248.00	249.00	1.00	0.23	
DDD049	29672	249.00	250.00	1.00	0.01	
DDD049	29673	250.00	251.00	1.00	0.03	
DDD049	29674	251.00	252.00	1.00	0.06	
DDD049	29948	252.00	253.00	1.00	0.08	
DDD049	29949	253.00	254.00	1.00	0.09	
DDD049	29951	254.00	255.00	1.00	0.03	
DDD049	29952	255.00	256.00	1.00	0.15	
DDD049	29953	256.00	257.00	1.00	0.12	
DDD049	29954	257.00	258.00	1.00	0.08	

Appendix 2: JORC Tables

JORC Code, 2012 Edition – Table 1

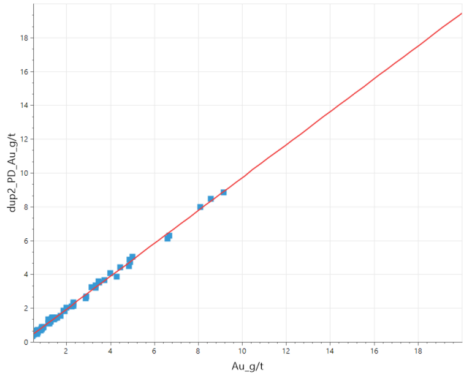
Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	Explanation	Details of the Reported Project
Sampling techniques	*Nature and quality of sampling (eg cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	• The new drilling data includes the drillholes drilled by A1G in September 2024 and planned with an objective to infill gaps in the maiden Mineral Resources of the Blaffo Guetto prospect that were estimated in 2024 and referred here as MRE2024 (details of the maiden Resource estimation program can be found on the ASX releases dated 30 July 2024 and 1 August 2024). • The post MRE2024 drilling includes 6 diamond core drillholes. • Total length of the drilling program is 1,266.48m.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	• The diamond drillcore was orientated, marked, logged, and split in half using a diamond core saw before being sampled. Sample intervals typically 1m, in rare cases e.g. at end of hole <1m. • RC drill samples were collected as 1m intervals and then split into a ~2-3kg sample from bulk sample using a riffle splitter. • Drilling and sampling procedures used by Equigold, Lihir and Newcrest, were as follows: the diamond core was split and sampled based on standard fixed intervals (1m) as well as geological based sample intervals, in a range from 0.28m to 1.7m; the RC drilling used the fixed sample length of 1m, which locally, when barren intervals outside of mineralised zones were drilled, were composited to 4m composites.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling	• The determination of mineralisation has been by a combination of geological observations (logging and mapping) in conjunction with assay results from the surface drilling. • Drilling and sampling, including the African Gold Ltd data and the historical drilling by Equigold, Lihir and Newcrest, all are reputable ASX listed companies, have been done following best practice standard operating procedures and in a good accordance with the industry standards.

	problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• The drilling was carried out by Easy Drilling Saarl using standard recognized techniques and procedures, which includes wireline techniques for retreating the samples from the drillhole. • Most of the diamond core drilling was made using NQ diameter drill bits for drilling the fresh rocks, and the HQ size drill bits for drilling the pre-collar and the weathered rocks (i.e. laterites). This drilling was oriented. Orientation was made using the REFLEX DOWNHOLE CORE ORIENTATION UNIT. Name of the instrument: REFLEX ACT III RD NTW CORE ORIENTATION KIT REFLEX reference: AURUM15052024_2 Serial numbers: Act32139, Act36243, Act3c1113
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	• DD core losses were recorded using the linear method, based on comparison of the recovered core length vs nominal length of the drilled interval. • No significant sample losses were noted
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	• Core recovery was supervised by the field geologists and drillers were requested to adjust drilling parameters where this found appropriate to do.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• No significant sampling issue were noted, and it is therefore considered that both sample recovery and quality is adequate for the Mineral Resource and Ore Reserves estimation.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	• All drill samples were geologically logged by experienced qualified geologists and this included recording the drilled rocks, alteration style and composition, RQD measurements providing the geotechnical information and structural measurements of the rock contacts, bedding and metamorphic structures. • The level of geological and geotechnical logging was adequate to support Mineral Resource estimation and applicable for the mining and metallurgical studies.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	• Geological logging used a standardized logging system. It was essentially qualitative and descriptive in nature. • Geotechnical logging, mainly recording the RQD, was semi-quantitative. • Structural measurements (Dip and Azi) were quantitative and made using a special device colloquially referred as a “rocket louncher”.
	The total length and percentage of the	• Total length of the 6 drillholes is 1,266.48 m. • 100% of the drillholes, including mineralised intervals and their host rocks, was logged.

	relevant intersections logged.	
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken*	• Drill core was split in half using a diamond core saw.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	• Not applicable. Current drilling included only the diamond drill core drilling.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	• Sample preparation was made at the MSALABS in Yamoussoukro, Ivory Coast. The preparation procedure consists of crushing the entire sample to 1mm at 80% pass, and then splitting the crushed material, collecting 1000g subsample which is pulverized to 200 mesh (74 microns). 300g aliquot is collected and assayed for Au using the Photon assay instrument. **SAMPLE PREPARATION** METHOD CODE / DESCRIPTION ADM-300 / Single charge for each batch of samples submitted CPA-Jar / Unit charge per CPA Jar CRU-999 / Crush to client specification PLG-100 / Log Sample - No preparation required PPU-530 / Pulverize 1000g to 85% -75 µm SPL-425 / Split 1000g material (Rotary Split) CRU-999: Crush entire Sample to 1mm at 80% passing • Sample sizes and laboratory preparation techniques corresponds to the common industry practices and considered to be appropriate for Mineral Resource estimation of the orogenic gold deposits.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	• Laboratories used sieving tests to assure particle size is matching to the certified parameters of the sample preparation protocol. This analysis is conducted routinely by the laboratory personnel and represents operational practice of the laboratory. • The sieving test is performed in each batch to ensure the correct grind size is achieved.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	• Duplicates of the coarse rejects (-1mm material after first crush) were systematically collected and analysed. • Results of the duplicate analysis shows a good repeatability of the original sample assays
	Whether sample sizes are appropriate to the grain size of the material being sampled.	• The drillhole samples are 2-3 kg which is appropriate for obtaining representative samples of the Blaffo Guetto orogenic gold deposit. This conclusion is based on geological and petrographic studies of the deposit and was confirmed during Mineral Resource estimation in 2024.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is*	• Drillhole samples were assayed for Au by Gamma ray analysis of sample for gold by photon assay instrument. This is a relatively new method which at present is broadly used in the mining industry and has become a modern standard of the gold mining industry. • The method uses 300g aliquot which is superior to a conventional fire-assay method that uses 50g aliquots.

	considered partial or total.	• This is a total recovery technique.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• Not applicable – no such tools used.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	• QAQC procedures used by the African Gold Ltd at this drilling included systematic analysis of the coarse and pulp duplicates, assay of the standards (CRM) and blanks. Duplicate assays results. Shows a good repeatability of the sample assays  Fig. Scatter-diagram of the duplicates vs. original samples (2024 drilling data) • QAQC results of the CRM and blanks did not reveal issues that could affect quality of the sample assay results and allow to conclude that the sample assays quality, are sufficient for Mineral Resource and Ore Reserves estimation.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	• The QAQC procedures used by the African Gold at this drilling campaign includes systematic assaying of the sample coarse and pulp duplicates for the all samples that have returned the high grade results. • Lower grade mineralisation (>0.3 g/t Au) also verified by analysing the coarse reject duplicates
	The use of twinned holes.	• Not applicable – no twinned holes.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	• The logging procedure consisted of direct entering data into a portable (laptop) computer which then have been electronically transferred to a database administrator for the data review and uploading into the database. • Assay results were received from laboratory by email, reviewed by database administrator and uploaded into the company database. • African Gold Ltd uses relational database built using the Microsoft ACCESS

	Discuss any adjustment to assay data.	• Not applicable - no adjustments were made to the data
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• All drill collars were originally located with a handheld GPS and after drilling were resurveyed using a handheld GPS
	Specification of the grid system used.	• All data location is in UTM WGS84 Zone30N grid system
	Quality and adequacy of topographic control.	• Digital topography was generated using the DGPS data that were obtained during the topographic survey campaign undertaken by the previous owners. Comparison of the different data generation has shown their good matching assuring accurate topographic control of the drilling data
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	• Not applicable
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	
	Whether sample compositing has been applied.	• Drill core was sampled at regular intervals, 0.5m of the mineralised zones, and 1m of the wall rocks. • No physical compositing of the samples was used.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	• Orientation of the drillholes (azimuth and dip) provides intersections close to perpendicular to interpreted mineralized structure being targeted.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Orientation of the drillhole intersections is adequate for 3D geological modelling and Resource estimation and cannot be source of the sampling bias

Sample security	*The measures taken to ensure sample security*	• African Gold Ltd personnel have guarded samples during drilling and sampling. • The collected and safely stored on-site samples have been delivered by the African Gold Ltd personnel to the MSA laboratory. • After samples have been removed from the site, they were securely stored in the laboratory facilities.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	• The MSA laboratory was visited and the procedures reviewed by the company personnel, including P. Gallagher (Managing Director), D.Sie (Project geologist), and also by consultant M.Abzalov (CP of the project).

Section 2 - Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

<table>
<tr><th>Criteria</th><th>Explanation</th><th>Details of the Reported Project</th></tr>
<tr><td>Mineral tenement and land tenure status</td><td>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</td><td>

African Gold Mali SARL has entered into a number of agreements with companies – details are provided in ASX releases dated 4 July 2019; 5 September 2019 and 27 November 2021.
Details of the permits are shown in the Table 2.1-1

Table 2.1-1: Permits obtained and applied by the African Gold Ltd for Gold exploration and mining in Cote d'Ivoire
<table>
<tr><th>Permit</th><th>Permit type</th><th>Date Granted</th><th>Area (km²)</th><th>Duration</th></tr>
<tr><td>Didievi</td><td rowspan="8">Permis de rescherche (Gold)</td><td>18 Nov 2019</td><td>391</td><td>4 + 3+ 3 years</td></tr>
<tr><td>Agboville</td><td>25 Oct 2017</td><td>395</td><td>4 + 3+ 3 years</td></tr>
<tr><td>Sikensi</td><td>19 Oct 2016</td><td>397</td><td>4 + 3+ 3 years</td></tr>
<tr><td>Konahiri Nord</td><td>12 Jan 2022</td><td>391</td><td>4 + 3+ 3 years</td></tr>
<tr><td>Konahiri Sud</td><td>Application TBA</td><td>255</td><td>4 + 3+ 3 years</td></tr>
<tr><td>Koyekro</td><td>Application TBA</td><td>290</td><td>4 + 3+ 3 years</td></tr>
<tr><td>Azaguire</td><td>Application TBA</td><td>397</td><td>4 + 3+ 3 years</td></tr>
<tr><td>Gomon</td><td>Application TBA</td><td>212</td><td>4 + 3+ 3 years</td></tr>
</table>
</td></tr>
<tr><td></td><td>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</td><td>

There are no known issues affecting the security of title or impediments to operating in the area.

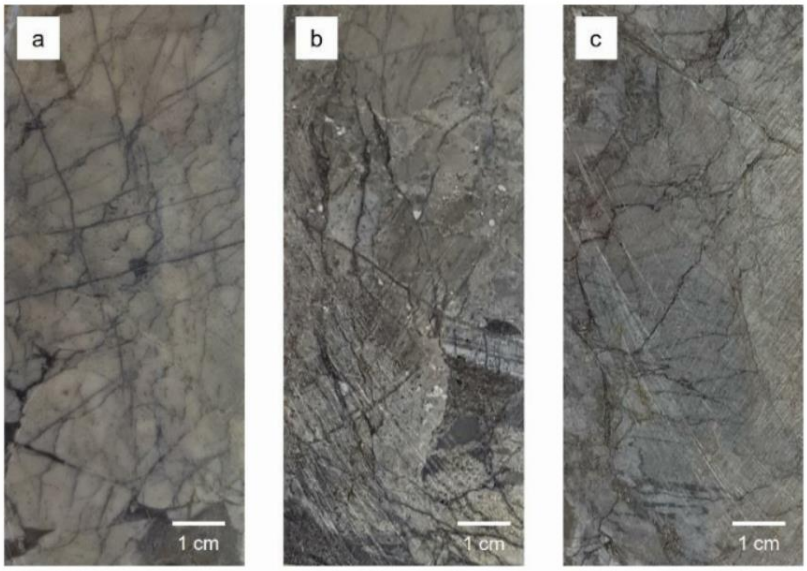
</td></tr>
<tr><td>Exploration done by other parties</td><td>Acknowledgment and appraisal of exploration by other parties.</td><td>
Details of exploration by the previous groups has been reported to the ASX in 4 July 2019; 5 September 2019 and 27 November 2021.

This is briefly summarised below:

Didievi Permit – Cote d'Ivoire:

Regional surveys by Glencore and Equigold and then by Lihir and Newcrest include geological mapping, surface geochemical sampling, airborne magnetic and radiometric data and remote sensing data. This was done during 2006 and 2012 and included several exploration campaigns.
Work by Glencore and Equigold focused on the western part of the current permit consisted of acquisition of the high-resolution airborne magnetic and radiometric data, broad (800m x 50m & 200m) spaced soil sampling followed up with infill sampling on 9 discrete areas, limited trenching, rock chip sampling, RAB, RC and diamond drilling. During this time Equigold made two discoveries, namely Blaffo Guetto (BG) and Pranoi.

</td></tr>
</table>

		• From 2008 the exploration was focused almost exclusively on the Blaffo Guetto, where a total of 312 RC holes and 23 diamond holes were drilled for 26,850m and 4,275m respectively • At the Pranoi a total of 73 RAB, 7 RC and 1 diamond hole were drilled for 2,368m, 940m and 350m respectively (best intercept 13.0 at 2.65g/t Au). • At Jonny Walker 7 RC holes were drilled and at geochemical anomalies DAS005 and DSA003 10 and 15 RAB holes respectively.
Geology	*Deposit type, geological setting and style of mineralisation.*	• In Côté d'Ivoire – the area under consideration is situated within the central portion of the Oumé-Fetekro Birimian greenstone belt. The belt is striking North-East to South-West direction. These belts belong to the Proterozoic basement in the Baoulé-Mossi domain of the West African Craton (WAC) formed between 2.2 and 1.9 Ga. The belt is almost 300 km long and 40 to 5km width extends from south of Dabakala (north of the belt) to Divo (south of the belt). Around the parallel 7°, it is divided in two parts. • Blaffo Guetto prospect is situated in the southern Oumé-Hiré portion. The supracrustal geology of this greenstone belt, that is present within the prospect area includes schist and quartzite and also sandstone and conglomerates aligned NE-SW and intruded by the different mafic intrusions and the felsic porphyries. Gold lodes are hosted in the intensely altered and deformed rocks that are characterized by broad distribution of the mm-scale stockwork quartz veinlets (Figure 2.3 – 1)  DDD029, 160.8 m; 0.08 g/t DDD029, 146.2 m; 0.32 g/t DDD029, 250.4 m; 6.9 g/t Figure 2.3-1: Host rocks of the gold mineralisation, Blaffo Guetto prospect. (a) barren; (b) low-grade; (c) high-grade

<table>
<tr><td>Drill hole Information</td><td>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</td><td>

- Mineral Resource database contains 203 drillholes which includes 600 mineralised intersections .
- Details of the drillhole information has been reported to the ASX previously, including:

African Gold Ltd – ASX release dated 2023, 17 October
African Gold Ltd – ASX release dated 2022, 18 October
African Gold Ltd – ASX release dated 2021, 7 December
African Gold Ltd – ASX release dated 2020, 27 November

- A summary of this information is presented in this section of the JORC Table 1

</td></tr>
<tr><td></td><td>Easting and Northing of the drill hole collar.

Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.

Dip and azimuth of the hole.</td><td>

- Coordinates of the drillhole collars, dip and azimuth of drilling and length of the drillholes are presented in the Table 2.4-1

Table 2.4-1: Location, orientation and length of the drillholes

Hole ID	Easting	Northing	RL	Dip	Azi	Hole Length (m)
DDD047	279130.0	749114.0	211.8	-55	111	174.48
DDD048	279045.0	748897.1	237.8	-72	317	207.00
DDD049	279659.0	749334.5	226.3	-72	137	258.00
DDD050	279763.6	749480.1	232.3	-55	137	213.00
DDD051	279949.0	749577.0	263.4	-75	137	205.00
DDD052	279946.9	749642.8	281.0	-55	137	209.00
					Total length:	**1266.48**

</td></tr>
<tr><td></td><td>Down hole length and interception depth</td><td>

- Gold mineralisation was intersected by the DDD049 at the intervals:
  - 6 g/t @ 2m (30-32m)
  - 1.6 g/t @ 14m (78 – 92m)
  - 1.4 g/t @ 3m (97 – 100m)
  - 5.7 g/t @ 64m (177 – 241m) 64m

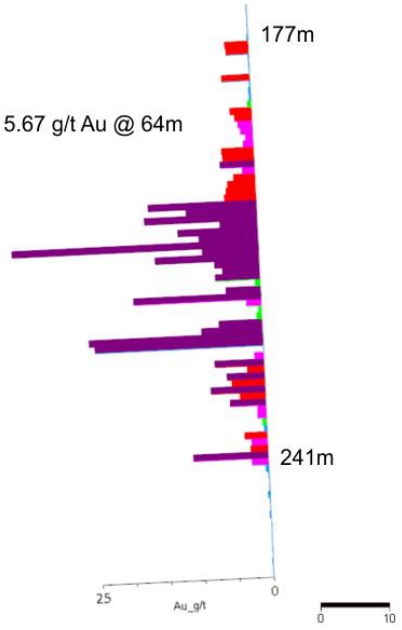
</td></tr>
<tr><td></td><td>Hole length.</td><td>The length of the DDD049 drillhole is 258.0m</td></tr>
<tr><td></td><td>

- *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*

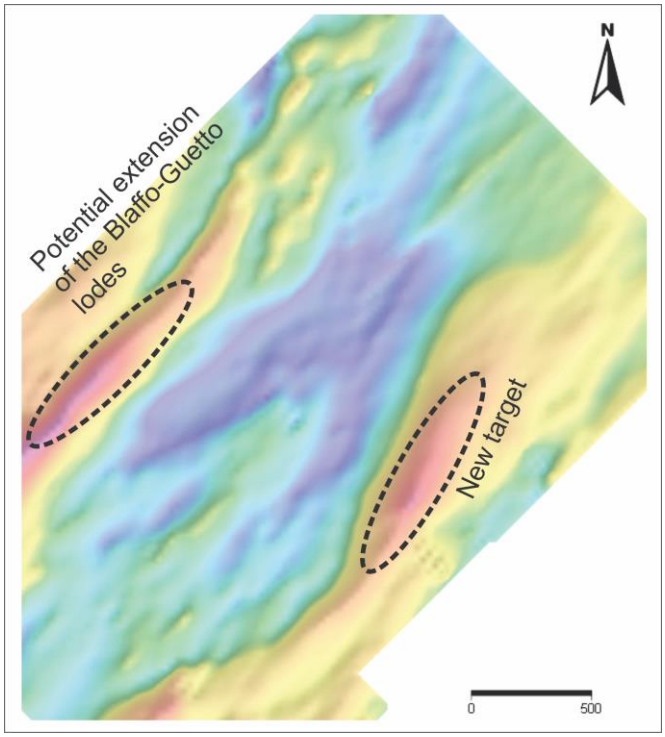
</td><td>

- Not applicable - all relevant information is included in the current report

</td></tr>
</table>

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Mineralised intercept obtained by theDDD049 drillhole was defined on the drilled cross-sections (Figure 2.5 – 1) where high-grade (>3 g/t) mineralisation intercalates with the lower grade material. This mineralisation is hosted by the quartz porphyry dyke. • Average grade of this intersection was determined using Length weighing average technique. • High-grade cutting was not applied in the estimated average grade of the intersection.  Figure 2.5-1: Mineralised intercept of the lode 178 obtained by the DDD049 drillhole
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• Not applicable. Samples in this intercept are 1.0 long.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Not applicable. Only gold grade is reported
Relationship between mineralisation	*These relationships are particularly important in the reporting of Exploration Results.*	• Gold lodes are dipping steeply and close to vertical, therefore downhole length of the mineralisation may exceed the actual thickness

widths and intercept lengths	*If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.*	
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Mineralised zones (gold lodes) were interpreted on the cross-sections, containing the 3D models (wireframes) of the drilled gold lodes. The wireframes will be updated using the new drilling results and will be used for updating the Mineral Resource estimates. Therefore, conversion of the down-hole intervals into thickness it is not required, because it will be accurately estimated using 3D wireframes.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• The appropriate maps and the sections are present in the body of this announcement.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• The current announcement that reports a new drilling data obtained at the Blaffo Guetto prospect is made as a balanced reporting. The report includes a comprehensive list of the drillhole samples
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Petrographic study of the gold mineralisation and their host rocks was made in 2011 by Dr. Eva S. Schandl (www.consultgeo.com) who concluded, that "In the present suite of samples, gold occurs as very small single grains within the matrix of fine-grained carbonate + quartz + sericite-rich sediments (BG-FLP-.05, 07, 10), and in one sample, gold occurs as an inclusion in pyrrhotite (22)".

Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).*	• African Gold Ltd is planning to update the Mineral Resource estimate. • Further exploration program will be considered focusing on buried porphyry intrusions
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	 Figure 9: Resistivity map of the Blaffo-Guetto prospect area