

ASX ANNOUNCEMENT

14 October 2024

Appointment of TritonLake as Global Corporate and Financial Advisors to drive business partnerships and global growth footprint

- **ChemX Appoints TritonLake as Global Corporate Advisors**
- **ChemX proceeding with Pilot Plant Construction for HPA production at Scale**
- **International Focus for Joint Venture Offtake, Strategic Partnerships & Investors**

O'Connor, Western Australia: ChemX Materials Limited (ASX:CMX) (ChemX or the Company), an Australian high purity critical materials company and 100%-owner of the HiPurA[®] patented process to produce High Purity Alumina (**HPA**) is pleased to advise it has appointed TritonLake to act as the Company's Corporate Advisors.

ChemX is commercialising its unique HiPurA[®] technology producing HPA and other aluminous products from a chemical feedstock, independent of mine production, thereby potentially reducing project risk and approval lead times. Importantly, ChemX has the opportunity to co-locate future production facilities with offtake partners in key markets.

Under the agreement, ChemX will have access to TritonLake's network of global partners and investors as it moves forward with its final phase of pilot plant construction and commissioning.

A detailed summary of the corporate advisory mandate is set out in Schedule 1.

TritonLake CEO Conor Smyth Commented: *"It is a pleasure to be working with ChemX as it takes its patented HPA production process forward to realise its global potential. The attractiveness of a high purity alumina process to be deployed in key markets including USA, Europe and South-East Asia has the potential to integrate into supply chains for the next generation of technology and consumer applications across AI Semiconductors and Micro LEDs."*

TritonLake's appointment comes at a key time for critical materials as the world seeks to harness the high value materials to drive the AI and energy revolution. HPA and Synthetic Sapphire serve a key purpose in providing chemical inertness in high value applications whether in Semiconductors, Micro LEDs or Optical devices.

About TritonLake: Founded in 2015, and with offices in Dublin, New York, San Francisco, Singapore, and Sydney, TritonLake is a global placement and advisory business connecting differentiated opportunities with sophisticated investment allocators.

<https://www.tritonlake.com>

This Announcement has been authorised for release by the Board.

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About ChemX Materials (ASX: CMX)

ChemX Materials (ASX:CMX) is an ASX-listed critical materials company developing innovative processing technology to produce high purity alumina for advanced technology and clean energy applications. ChemX Materials' 100% owned, Australian patented HiPurA[®] process technology offers a low cost and low energy intensity production method to produce high purity alumina (HPA). The Company's vision is to support the clean energy transition through the delivery of high purity materials and technology that provide real solutions to lowering carbon emissions. The Company is currently constructing a 24tpa HiPurA[®] Pilot Plant in Perth, Western Australia along with a high purity manganese (HPM) Project on the Eyre Peninsula in South Australia.

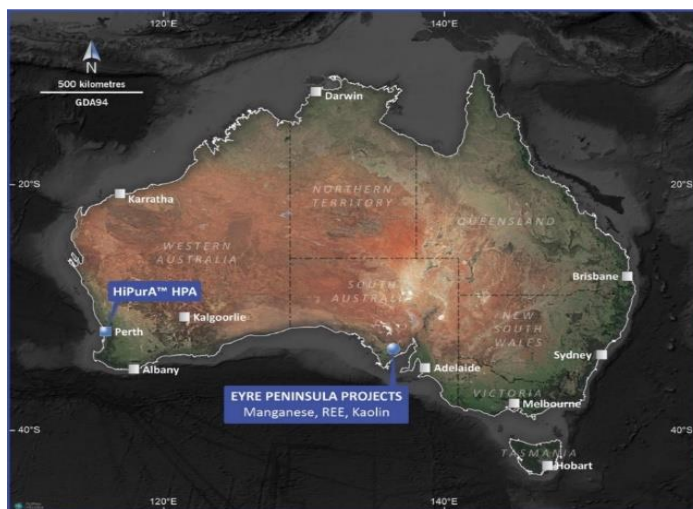


Figure 1 - ChemX Materials' project locations.

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Schedule 1 - Summary of the TritonLake Solicitation Agreement

Parties

- ChemX Materials Ltd (**ChemX**)
- TritonLake Limited (**TLL**)

Key Roles and Responsibilities

TLL has agreed to provide ChemX with corporate consultancy and investment advisory services.

The parties have agreed that the services described above are to be provided on a non-exclusive basis.

Fees

The following ongoing fees are payable by ChemX under the mandate.

- Share Options: 2 million Share Options at \$0.06, 3 Year term from date of issue. Shareholder approval for the issue of these Options will be sought at ChemX's 2024 AGM. (Option terms Appendix A)
- \$10,000 USD per month.

Termination

The mandate can be terminated by any party with ten days' notice. Certain provisions survive termination.

Appendix A

(a) Entitlement

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

(b) Exercise Price

Subject to paragraph (j), the amount payable upon exercise of each Option will be \$0.06 (**Exercise Price**).

(c) Expiry Date

Each Option will expire at 5:00 pm (WST) on 2/12/2027 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) Exercise Period

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) Notice of Exercise

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) Exercise Date

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

(g) Timing of issue of Shares on exercise

Within five Business Days after the Exercise Date, the Company will:

- (i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
- (iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under (g)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(h) Shares issued on exercise

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

(i) Quotation of Shares issued on exercise

Application will be made by the Company to ASX for quotation of the Shares issued upon exercise of the Options.

(j) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(k) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(l) **Change in exercise price**

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

(m) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.