

Media Speculation in The Australian newspaper

De Grey Mining Limited (ASX: DEG, **De Grey**, or the **Company**) refers to the article published by Bridget Carter in the Data Room section of The Australian newspaper yesterday evening, which suggested the Company has received a buyout proposal from Agnico Eagle.

The suggestion in the article is incorrect and the Company notes it is pure speculation. The Company's policy is not to comment on rumours or media speculation.

The Company confirms it is in compliance with its continuous disclosure obligations.

This announcement has been authorised for release by the Managing Director.

For further information, please contact:

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