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23 September 2024

ASX Announcement

Beston Global Food Company Limited (ASX:BFC)

KPMG appointed Voluntary Administrators

KPMG announces that on Friday, 20 September 2024 at 4:30pm ACST, Partners Tim Mablesen, James Dampney, Gayle Dickerson and David Kidman were appointed joint and several Voluntary Administrators (**Administrators**) of Beston Global Food Company Limited and its subsidiary detailed below (**Beston**).

The Administrators have just commenced the Administration process where they now control the assets, trading and day-to-day operations of Beston, with the priority being to undertake an immediate assessment of the business and its operations to assess options and notify stakeholders of the appointment.

The Administrators current intention is to continue to trade Beston while an assessment of trading is undertaken and options for its sale and/or recapitalisation are explored.

The shares of Beston Global Food Company Limited (Administrators Appointed) will remain suspended from trading during the administration process. Shareholder updates will be uploaded to the ASX platform as required.

First statutory meeting of creditors

A first statutory meeting of creditors must be held within eight business days after the administration begins and will take place on 2 October 2024 at 12:00pm ACST. Meeting notices setting out the time and location for the first meeting of creditors will be distributed to Beston's creditors in advance of the meeting.

Interested parties

Parties who are interested in recapitalising and/or acquiring Beston or any of its assets are asked to urgently contact the Administrators at beston@kpmg.com.au.

Further information

For all further enquiries, please contact us at beston@kpmg.com.au.

Schedule of entities under Voluntary Administration

Entity	ACN
Beston Global Food Company Limited	603 023 383
Beston Pure Dairies Pty Ltd	606 417 994