

# US GOVERNMENT FUNDING UPDATE

- **Application for near-term grant funding from Department of Defense progressing, initial application for longer-term grant funding from Department of Energy unsuccessful**

Engage with this announcement at the Jindalee [Investor Hub](#).

On 30 April 2024, Jindalee Lithium Limited (**Jindalee**, the **Company**) advised that it had lodged applications for non-dilutive grant funding with both the Department of Defense (**DoD**) and the Department of Energy (**DoE**) (Battery Manufacturing and Recycling Grant)<sup>1</sup>.

The DoD grant application is designed to provide near-term funding for an accelerated Feasibility Study and associated drilling and testwork at the Company's McDermitt Lithium Project (currently the largest lithium deposit in the US<sup>2</sup>), whilst the DoE grant application was for longer-term funding for engineering, procurement, construction and development of a lithium processing facility at McDermitt following completion of the Feasibility Study.

Jindalee has been advised that the current DoE grant application was not successful; however, the DoD grant application remains on foot and the Company is currently preparing additional information to support the application, with any potential award decision expected in the December quarter 2024.

Importantly, the Company continues to remain eligible for funding support from a range of US Government agencies, including the DoE, as the US looks to incentivise domestic production of critical minerals essential for electrifying the nation's economy.

Authorised for release by the Jindalee Board of Directors.

For further information please contact:

LINDSAY DUDFIELD

**Executive Director**

T: + 61 8 9321 7550

E: [enquiry@jindaleelithium.com](mailto:enquiry@jindaleelithium.com)

IAN RODGER

**Chief Executive Officer**

T: + 61 8 9321 7550

E: [enquiry@jindaleelithium.com](mailto:enquiry@jindaleelithium.com)

| Cut-off Grade (ppm Li) | Indicated Resource |                |          | Inferred Resource |                |          | Indicated and Inferred Resource |                |          |
|------------------------|--------------------|----------------|----------|-------------------|----------------|----------|---------------------------------|----------------|----------|
|                        | Tonnage (Mt)       | Li Grade (ppm) | LCE (Mt) | Tonnage (Mt)      | Li Grade (ppm) | LCE (Mt) | Tonnage (Mt)                    | Li Grade (ppm) | LCE (Mt) |
| <b>1,000</b>           | 1,470              | 1,420          | 11.1     | 1,540             | 1,270          | 10.4     | 3,000                           | 1340           | 21.5     |

**Table 1 – Summary of 2023 McDermitt Mineral Resource Estimate at the reporting cut-off of 1,000ppm. Note: totals may vary due to rounding. (Lithium carbonate equivalent (LCE) is calculated by taking the lithium value and multiplying by 5.323 to determine the molar equivalent in standard industry fashion).**

## References

1. Jindalee Lithium ASX announcement 30/04/2024: "Jindalee Advances US Government Funding for McDermitt"
2. Jindalee Lithium ASX announcement 27/02/2023: "Resource at McDermitt increases to 21.5 Mt LCE"



## About Jindalee

Jindalee Lithium Limited (ASX: JLL, OTCQX: JNDAF) is a pure-play US lithium company focussed on the development of the giant McDermitt Lithium Project (21.5 Mt LCE<sup>2</sup>), currently the largest lithium deposit in North America. Jindalee also provides shareholders with indirect exposure to lithium, gold, base and strategic metals, iron ore and magnesite in Australia through its holding in spin-out company Dynamic Metals (ASX: DYM).

## Competent Persons Statement

The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Lithium Limited referenced in this report and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Jindalee Lithium Limited's (Jindalee's) current expectations, estimates and projections about the industry in which Jindalee operates, and beliefs and assumptions regarding Jindalee's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Jindalee and no assurance can be given that actual results will be consistent with these forward-looking statements.