

ASX Release

Powerhouse Ventures Limited

Suite 201, 117-119 McLachlan Street, Fortitude Valley, QLD 4000

ACN 612 076 169

20 September 2024

AMENDMENT TO ASX ANNOUNCEMENT

Powerhouse Ventures Limited (ASX: PVL) wishes to advise of an amendment to the announcement titled "Additional Strategic Acquisitions" released on 20 September 2024.

The correct number of shares in PVL to be issued to Sequoia Financial Group as consideration for the purchase of the Informed Investor website is "2,000,000 shares", and not "2,000,000 million shares" as originally stated.

An amended announcement can be found following this letter.

Sincerely,

James Kruger
Executive Chairman

---ENDS---

Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are Electrification & Decarbonisation, Next Generation Computing, Space technologies, and Healthcare and Wellness. Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise.

Release Date: 20 September 2024

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Powerhouse Ventures Limited ("PVL" or the "Company") ACN 612 076 169
Suite 201, 117-119 McLachlan Street, Fortitude Valley QLD 4006

STRATEGIC ACQUISITIONS

Further to the Strategy Update Presentation released to the market on 18 September 2024, Powerhouse Ventures Limited is pleased to announce two additional acquisitions.

1. Purchase of Informed Investor website from Sequoia Financial Group & strategic partnership

Powerhouse Ventures Limited is excited to announce the purchase of the domain name www.informedinvestor.com.au from Sequoia Financial Group for 2,000,000 PVL shares.

Upon acquisition, we will seek to refurbish the Informed Investor website to create a professional, high conviction investment communication platform which will leverage off the relationships and scale of the PVL corporate network and solve for clear and concise articulation of investment opportunities.

Informed Investor, as a part of PVL, will still be able to utilise Sequoia's existing comprehensive media infrastructure and investor relation solutions under a shared services arrangement on discounted terms. PVL will pivot the content of the website to significantly advance investor engagement in high conviction investment opportunities. The specialised and in-depth content of Informed Investor will also be distributed to Sequoia's Share Cafe and Finance News Network platforms, further strengthening the goal of delivering valuable insights and updates to investors and corporate clientele.

As consideration, Sequoia has elected to take 2,000,000 shares in PVL as the consideration, demonstrating confidence that this partnership will drive near and longer-term value for both organizations and the broader investment community. As a further signal of support for the partnership Sequoia will voluntarily escrow these shares.

2. Purchase of AFSL Licenced Vehicle

Powerhouse Ventures Limited is pleased to announce the purchase of New River Asset Management Pty Ltd, an AFSL licenced entity, for 2,000,000 shares in PVL.

This acquisition will enable the PVL corporate group to streamline and internalise costs relating to licence arrangements and obligations. The acquisition will be immediately accretive and enable PVL to expand horizons into potential funds management and advisory activities, as outlined in our recent Strategy presentation.

The AFSL entity is a profitable entity with experienced compliance operatives. It currently has a number of existing CAR agreements with existing fund management businesses.

The current management team at New River will be working with PVL to ensure no interruption to compliance and reporting obligations.

If there are any questions regarding this update, shareholders are welcome to contact the Company at info@phvl.com.au. As always, we are grateful for our shareholder support.

James Kruger
Executive Chairman

ENDS

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Forward Looking Statements:

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of PVL, are forward-looking statements. When used

in this announcement, forward-looking statements can be identified by words such as 'anticipate', 'believe', 'could', 'estimate', 'expect', 'future', 'intend', 'may', 'opportunity', 'plan', 'in principle', 'potential', 'project', 'seek', 'will' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions and assumptions regarding future events. Such forward-looking statements are not guarantees of future performance. They involve risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its Directors and Management of PVL that could cause PVL's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. PVL does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.

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