

SALE OF SINGULAR 3D PRINTING BUSINESS

HIGHLIGHTS

- Sale of Singular 3DP Pty Ltd (a wholly owned subsidiary of Singular Health)
- Total consideration for sale of \$450,000
- Singular Health Ltd (SHG) to remain in the Bibra Lake premises rent free with reduced utilities and outgoings with approximate cost saving of over \$100,000
- Business rationalisation is consistent with SHG's plan to focus and ready itself on the opportunity for 3Dicom to unlock the full value of medical imaging records

19 September 2024 – Singular Health Group (ASX: SHG, "Singular Health or "the Company") is pleased to announce the sale of 100% of Singular 3DP Pty Ltd (a wholly owned subsidiary of Singular Health) to Sylvan Capital Pte Ltd for the total consideration of \$450,000. The divestment is also associated with additional cost savings in particular with office rent and outgoings.

The consideration is made up of the following:

- \$250,000 upfront by way of cash and the acquirer assuming the remaining debt within the Singular 3DP business;
- \$200,000 by way of vendor finance, to be repaid in equal instalments 12 and 24 months from completion.

Under the terms of the sale agreement, SHG will no longer pay rent at its Bibra Lake premises, and will only pay 25% of all outgoings assessed in relation to their business premises, representing an annual cost saving of approximately \$100,000.

As set out in previous disclosures by the Company, the Singular 3DP business was a minor part of the Company's operations, with minimal expenditure being incurred on that business line and contributing minor revenue as compared to Company's overall operations.

Completion is anticipated to occur shortly. Conditions precedent to the sale include consents for and assignment of a lease and entering into customary security agreements and granting of PPSA security interests.

Singular Health's Managing Director and CEO Denning Chong said:

"This is a sensible transaction for Singular Health that enables us to reduce some overheads and focus our attention and energy on 3Dicom and the large opportunity we have in front of us.

"Our veterans business in the US is building momentum and we believe we have an even larger opportunity to partner with Managed Service Organisations in the US and use 3Dicom to unlock the full value of medical imaging records."

This announcement is authorised for release by the Board of Directors for the company.

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About Singular Health

Singular Health is a Western Australian, ASX-listed (ASX: SHG) medical technology company on a mission to create a seamless and integrated healthcare ecosystem where the full value of medical imaging records is unlocked, enabling universal access and promoting interoperability to maximise patient outcomes.

Singular Health's 3Dicom software solutions empower patients and practitioners to better visualise, communicate, and understand medical imaging data. 3Dicom MD® is cleared for diagnostic use in the United States.

To learn more, visit <https://singular.health> and <https://investors.singular.health/>

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