

ASX ANNOUNCEMENT

17 September 2024

Decmil awarded \$111 million contract at Queensland Hydro's Borumba Dam Project

Macmahon Holdings Limited (ASX:MAH) ('**Macmahon**' or 'the **Company**') is pleased to announce its wholly owned subsidiary Decmil Group Limited ('**Decmil**') has been awarded an \$111 million contract at the Borumba Dam Project by Queensland Hydro.

Queensland Hydro is a publicly owned entity established by the Queensland Government to design, deliver, operate and maintain long duration pumped hydro energy storage assets. The contract award includes the design and construct of the Borumba Dam Temporary Workers Accommodation Camps.

Queensland Hydro is undertaking exploratory works for the Borumba Pumped Hydro Energy Storage Project near Borumba Dam in South-East Queensland. The exploratory works phase requires two separate Frontier Camps of 84 beds each to accommodate the workforce while the contractor also delivers two Temporary Workers Accommodation Camps of 336 beds each located on the same land parcels as the Frontier Camps.

Following the contract award Macmahon's order book now includes over \$2.1 billion in secured revenue for FY25. Macmahon's FY25 revenue guidance is unchanged at \$2.4 billion to \$2.5 billion.

CEO and Managing Director Michael Finnegan said:

"Decmil recently joined the Macmahon team and are off to a great start having secured this new, strategically aligned work that continues Decmil's successful history of delivering worker accommodation camp design and construction projects across Australia."

Accelerating growth in civil infrastructure is a priority for Macmahon and a key component in creating a more scalable and diversified business."

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This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer of Macmahon.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.