

Results of Share Purchase Plan

SYDNEY, AUSTRALIA, 17 September 2024 – Beonic Limited (ASX:BEO) (Beonic or the Company), the world's leading provider of IoT solutions to Airports and Retail, is pleased to announce the results of its Share Purchase Plan (**SPP**) which was announced to the ASX on 19 June 2024. The SPP was open to Eligible Shareholders who were able to apply for up to A\$30,000 of new shares in Beonic at A\$0.022 per new Share. The SPP was undertaken on the same terms as Beonic's successful A\$5,000,000 capital raising (**Placement**) to institutional and sophisticated investors as announced on 19 June 2024.

The SPP closed at 7:00 pm (AEST) on Thursday, 12 September 2024 with the Company receiving valid applications for 17,045,469 fully paid ordinary shares in the Company (**SPP Shares**) to raise A\$375,000 (before costs) under the SPP.

The SPP was priced at A\$0.022 per SPP Share and includes one new option (**SPP Option**) for every two SPP Share to be issued, with the SPP Options exercisable at a price of A\$0.044 per SPP Option and expiring 18 September 2027.

The funds raised from the SPP provide Beonic capital flexibility to execute on the Company's strategic initiatives and growth.

The New Shares subscribed for under SPP with the Placement Options will be issued on or around Wednesday, 18 September 2024 and will rank equally with all other fully paid ordinary shares on issue.

Beonic CEO, Billy Tucker said:

"I would like to thank all of Beonic's shareholders for their support, particularly those that participated in the SPP. The funds raised from the SPP and Placement will deliver Beonic the capital flexibility to execute on our strategic initiatives and drive the Company towards a self-sustaining cash flow position. With industry leading LiDAR technology, a dominant position in the airport vertical and a truly global presence, Beonic has a robust platform for significant growth."

This announcement has been approved by Beonic Limited's Board.
Learn more at www.beonic.com or follow Beonic updates at <https://au.linkedin.com/company/beonic>

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