

Entry into Manufacturing Agreement with Nutura Organic Ltd

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) is pleased to announce that it has entered into a manufacturing agreement with Australian-based company Nutura Organic Ltd (Nutura) to manufacture intermediate and fortified milk formula base powder.

Nutura is a Melbourne-based company which produces a range of nutrition products made exclusively from Australian sourced milk sold in Australia, Vietnam and China. The manufacturing agreement has an initial term of 1 year with an option to extend for a further 2 year term.

Mahi Sundaranathan, CEO of AHF said: We are pleased to be the manufacturing partner for Nutura Organic Ltd. Nutura is expanding rapidly into new markets and AHF with its vertically integrated organic farms and manufacturing capability will play a key role in providing high quality base powder for Nutura..

Jeremy Okraglik, CEO of Nutura Organic Ltd said: Nutura is excited to partner with AHF in a strategic collaboration that will drive innovation and propel the development of world-class products, all proudly made in Victoria.

AHF does not consider that the manufacturing agreement with Nutura will be immediately financially material, as sales volumes are not yet known. However, this agreement establishes a key strategic partner for the business. There are no other material conditions that need to be satisfied before the parties become legally bound to proceed with the terms of the manufacturing agreement. There is no other material information relevant to assessing the impact of the manufacturing agreement on the price or value of the Company's securities.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 infant formula range, Australia's first Organic A2 infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.