

Appointment of Consumer Health & Pharmaceutical Industry Expert as Chair of Wellnex Life Limited

Wellnex Life Limited (ASX) ("Wellnex Life" or the "Company") is pleased to announce the appointment of Mr George Tambassis as Non-executive Chair of Wellnex Life. Mr Tambassis has a long history of success in the consumer health and pharmaceutical market over a long period of time.

Mr Tambassis served as a director on the Pharmacy Guild of Australia for 15 years including seven years as its National President, during which he was instrumental in concluding the 6th and 7th Community Pharmacy Agreements with the Commonwealth Governments. He was the inaugural President of the World Pharmacy Council and a member of the OECD's Associate Expert Group advising on pharmacy and health. He has recently been elected back on the Guild National Council and Victorian Branch President for the next four years.

Mr Tambassis was a Non-Executive Director with ASX listed pharmaceutical wholesaler and franchisor Australian Pharmaceutical Industries (API), a Non-Executive Director at Kings Transport Consolidated Group Pty Ltd, and Chair of the Advisory Board at the Australian Biologics Academy – part of the Arrotex Pharmaceuticals group of companies.

Mr Tambassis has extensive board and executive experience in corporate strategy, business operations, finance and risk management, particularly in health, logistics, pharmacy finance, insurance and aged care sectors with significant experience in government relations and public policy. He is a pharmacist with over 35 years of operational experience in Community Pharmacies.

George Tambassis said, “ I am really looking forward to taking on the role of Wellnex Life Chairman and assisting the company in the next phase of its growth. I am impressed to see what Wellnex Life had built to date, but what excites me is the opportunities Wellnex Life has before it and the value I can bring to assist the company moving forward.”

Wellnex Life CEO George Karafotias commented “We are excited to have secured George Tambassis as Chair of Wellnex Life. His long history in consumer health and in the pharmaceutical industry will provide valuable expertise to drive the business forward. George Tambassis appointment will further strengthen the board that will work to delivering the best outcome for all shareholders.”

This ASX announcement has been authorised by the Board of Wellnex Life Limited (ASX:WNL)

For further information, please contact:

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About Wellnex Life

Wellnex Life Limited (ASX: WNX) is a consumer healthcare business with a track record for developing, licensing, and marketing registered products and brands to customers in the growing healthcare market segment. Since listing in 2021, Wellnex Life has successfully launched a host of brands and products now ranged in major retailers in the healthcare market space, pharmacies and supermarkets included. Its distribution arrangements have seen Wellnex Life secure significant licensing arrangements with major pharmaceutical companies in Australia and globally that have given the company's registered products a distribution channel with a steadily increasing global geographic footprint.

Wellnex Life has more recently acquired leading Australian topical pain relief brand Pain Away. Its addition to Wellnex Life's product offering both compliments and accelerates the potential growth of the company's business operations. This transformational acquisition gives added impetus to Wellnex Life's financial growth and scale and reinforces its place as a major and respected participant in the growing healthcare market, both in Australia and overseas.

To learn more, please visit: www.wellnexlife.com.au/