

CLEAN HYDROGEN TECHNOLOGIES CORP, USA SIGNS PARTNERSHIP WITH NOVIQTECH FOR GUARANTEE OF ORIGIN TRACKING

Highlights

- Clean Hydrogen Technologies (CHT) partners with Noviqtech to provide **Guarantee of Origin (GO) for Turquoise Hydrogen**.
- The collaboration aims to enhance transparency and accountability in the hydrogen economy.
- CHT utilises a cost-effective process that produces **hydrogen without carbon dioxide emissions**, contributing to sustainability.
- Noviqtech will tokenise the Guarantee of Origin, ensuring verifiable proof of hydrogen's sustainability and source.

Sydney, 2 September 2024 — NoviqTech Limited ("NoviqTech") is excited to announce that Clean Hydrogen Technologies (CHT) has signed an agreement to implement NoviqTech's capabilities for tracking the Guarantee of Origin of Turquoise Hydrogen.

Through this partnership, CHT will leverage NoviqTech's innovative tracking system to provide transparent and verifiable certificates for the turquoise hydrogen produced at its facilities. This collaboration is a significant advancement in promoting a sustainable hydrogen economy.

The implementation will involve:

- **The tokenisation of the Guarantee of Origin for each batch of turquoise hydrogen produced, ensuring traceability and accountability**
- **Integration of real-time monitoring systems to capture data on the hydrogen production process**
- **Creation of verifiable certificates that demonstrate the sustainability and source of the hydrogen, supporting global clean energy goals**

CHT will begin the modelling phase this year, with plans to issue tokens once they reach production. This step is crucial for ensuring that the hydrogen produced meets the sustainability standards outlined in the agreement.

NoviqTech CEO Freddy El Turk stated, "We are thrilled to partner with Clean Hydrogen Technologies in their mission to deliver sustainable hydrogen solutions. Our technology will empower CHT to provide transparent, verifiable information about their hydrogen production, enhancing the credibility of their offerings in the clean energy market."

David Cassidy, CEO of Clean Hydrogen Technologies, commented, "NoviqTech provides a quality platform for management of the benefits realised from our clean hydrogen and clean carbon products. From this we can source economic tax and other incentives where available in our geographies of operations, such as the USA and India. In our experience NoviqTech is leading the way for clean energy provider such as Clean Hydrogen Technologies to track our contribution to a cleaner future with less CO2 emissions."

Under the terms of the agreement, CHT will utilise a subscription model for the tracking services, with fees applied per token produced once operational*. The subscription will be month-to-month, allowing flexibility for both parties.

As of this date, NoviqTech is not able to calculate the expected revenue from tokenisation as recycling volumetrics are still to be finalised. NoviqTech will update the market once recycling volumetrics are confirmed.

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact:

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About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAI and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time.

Visit noviqtech.com for more information.

*see <https://docs.carboncentral.app/knowledge-base/getting-started/upgrading-to-use-paid-features> for more information