

Market Announcement

30 August 2024

Fletcher Building Limited (ASX: FBU) - Trading Halt

Description

The securities of Fletcher Building Limited ('FBU') will be placed in trading halt at the request of FBU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 2 September 2024 or when the announcement is released to the market.

Issued by

ASX Compliance



Fletcher Building Limited

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29 August 2024

To: ASX Limited NZ RegCo

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Sydney NSW 2000 Wellington

Australia New Zealand

TradingHaltsNZ@asx.com.au issuer@nzregco.com

Request for trading halt: Fletcher Building Limited (ASX Code: FBU, NZX Code: FBU)

We request a trading halt to be applied to our ordinary shares (NZFBUE0001S0) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence immediately prior to commencement of trading tomorrow, 30 August 2024.

Reasons for trading halt:

FBU has previously advised the market concerning complaints received in respect of the Iplex Australia Pro-fit pipe product. The complaints relate to leaks in homes, primarily built by group home builders in Western Australia.

As previously advised to the market, FBU has been in mediation with stakeholders, including the Government of Western Australia, in relation to the development of a joint industry response to this issue. FBU expects the Government of Western Australia to make an announcement about this issue during the course of the day tomorrow in Perth (which is 4 hours behind NZT). This announcement is expected to outline whether the Government of Western Australia will accept a joint industry response to this issue.

This information is believed to be material information in respect of FBU's ordinary shares and accordingly a trading halt in respect of that security is requested.

How long we want the trading halt to last:

The trading halt is requested to remain in place until FBU makes its own announcement in respect of the Iplex Australia Pro-fit pipe product issues in response to that of the Government of Western Australia.

It is expected that the announcement from the Government of Western Australia will take place during the course of tomorrow, with FBU's announcement to be made shortly thereafter.

The maximum duration of the trading halt is accordingly until the end of trading on 30 August 2024 (in respect of both NZX and ASX).

The event we expect to happen that will end the trading halt:

The event we expect to happen that will end the trading halt is the release of FBU's announcement after the announcement from the Government of Western Australia in respect of the Iplex Australia Pro-fit pipe product issues. FBU expects that its announcement will be followed by an investor call. FBU will release details of that investor call as part of its announcement.

Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested:

FBU does not believe that there is any other information necessary to inform the market about the trading halt.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Haydn Wong

Group General Counsel and Company Secretary