



Halo Technologies Holdings Limited (HALO or Company)
ACN 645 531 219
Level 8, 210 George Street
Sydney NSW 2000

ASX Announcement

Thursday, 29 August 2024

HALO Technologies Holdings Limited (ASX:HAL) to issue Convertible Notes to raise up to AUD6.75 million to fund continued growth

- Target raise of AUD\$6.75 million to be deployed to continue expansion of global footprint, fund innovation in service offerings and grow distribution channels.
- The Convertible Notes will have a term of 60 months from their issue date and will receive interest of 12% p.a. compounded monthly and payable quarterly in arrears.
- In the 12 months to 30 June 2024, HALO grew its Funds Under Management by 88.6% to \$421.3 million and its operating revenue by 44.3% to \$9.77 million.

Redeemable Convertible Notes

HALO intends to issue Redeemable Convertible Notes up to the value of AUD\$6.75 million to fund continued growth distribution channels, product offerings and geographic footprint.

The Notes will have a termination date that is 60 months from their issue and will receive a return of 12% p.a., compounded monthly and payable quarterly, in arrears.

Applications for Convertible Notes under the Offer must be made using the relevant Application Form after having read the Information Memorandum. The Information Memorandum is available to Australian investors by contacting the HALO on 1300 348 007.

The Offer opens on 29 August 2024 and will close 6 months from the date of opening, unless extended by the Board.

Maximum Amount to be raised	AUD\$6,750,000
Conversion Date	On the date that the VWAP of the Company's shares for the preceding 90 days is not less than \$0.41
Conversion Rate	That number of new shares in the company as is equal to the Principal Amount divided by \$0.35
Termination Date	60 months from the date of issue of the Note
Repayment Date	To the extent not converted, repayment of the whole of the Principal Amount and accrued but unpaid interest, on the Termination Date.
Interest	12% per annum on the outstanding Principal Amount, compounded monthly in arrears and payable quarterly in arrears.

FUM growth gains momentum

HALO is experiencing a strong growth phase, enabled by continued investment in systems, skills and offshore expansion. This is delivering positive results in relation to funds under management and client numbers.

Over the past year, HALO has pursued its growth strategy in a disciplined and proactive manner. The Company has continued to invest in the areas designed to accelerate client acquisition, generate growth in FUM and foster innovation.

This approach has delivered strong growth in funds under management (FUM). The combination of our ongoing growth in Australia, our entry into the UK market which is larger by an order of magnitude, and the pipeline of newly recruited and potential B2B customers, points to exciting potential upside in FUM growth for HALO.

Offshore expansion strategy on track

HALO has established a wholly owned subsidiary, HALO Invest in the United Kingdom. This means HALO is licensed to deal in a range of financial products and services including managed investments and securities within the United Kingdom. It allows HALO to leverage an established regulatory structure to launch products and services into the UK and European markets.

HALO's footprint in the United Kingdom also provides the required framework for other potential acquisitions and strategic partnerships in that region. HALO Invest has now completed its initial trading transactions in the United Kingdom, having successfully completed all regulatory and technical requirements.

"The establishment of HALO Invest represents a material milestone for the Company and delivery of a key stage of HALO's strategic growth plan – to achieve strong growth of assets under management, client accounts and revenue growth via international expansion through strategic acquisition of distribution channels," said Mr Paxton.

This announcement has been approved by the Board of Halo Technologies Holdings Limited

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About HALO

HALO is an online global equities research and trade execution software solution that brings sophisticated institutional-grade analytical frameworks and market insights to everyday investors. HALO includes two distinct and integrated offerings in HALO Global, designed for hands on investors who want professional grade tools without the cost, and HALO Trading which offers global trade execution capability and ready-made themed investment portfolios that are ideal for 'low touch' and 'values based' investors and SMSFs.

For further information, please visit: www.halo-technologies.com/