

**Jeffreys Find Gold Mine.
Stage Two Gold Proceeds Exceed \$18 Million.
Highest price achieved is \$3,727 per ounce.**

HIGHLIGHTS

- Gold sales for 2024 exceed \$18.23 Million.
- Current campaign gold sales reach \$13.77 Million.
- Highest gold price achieved is A\$3,727 per ounce.
- 154,000 tonnes delivered to the Mill, haulage continuing.
- Current campaign to conclude on 4 September 2024.
- First cash of \$3.0 Million to be received by Auric shortly.

MANAGEMENT COMMENT

Managing Director, Mark English, said: *“Gold has sold at up to \$3,727 per ounce during August with more to come.*

“BML have delivered in excess of 154,000 tonnes to the Coolgardie mill with haulage and milling continuing. Some of that ore will be processed in another campaign later in the year. The current campaign is continuing to produce thousands of ounces of gold.

“Already we have passed \$13.77 Million in gold sales for this current campaign of the year and total gold sales for 2024 passing \$18.23 Million. We are in the middle of a highly successful time for the Company.

“By the middle of September, Jeffreys Find Gold Mine is expected to generate in excess of \$25 Million in gross gold sales for 2024. This current campaign is due to finish in early September. Unforeseen power outages and some inclement weather have slowed the whole process down, but we are hopeful more than 130,000 tonnes of the 150,000 tonne allocation at the Mill will get utilised in this campaign.

“A further campaign is planned at the Greenfields Mill towards the end of this year.

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“The mill contract is to process 300,000 tonnes in 2024 so everyone is focussed on making that happen,” said Mr English.

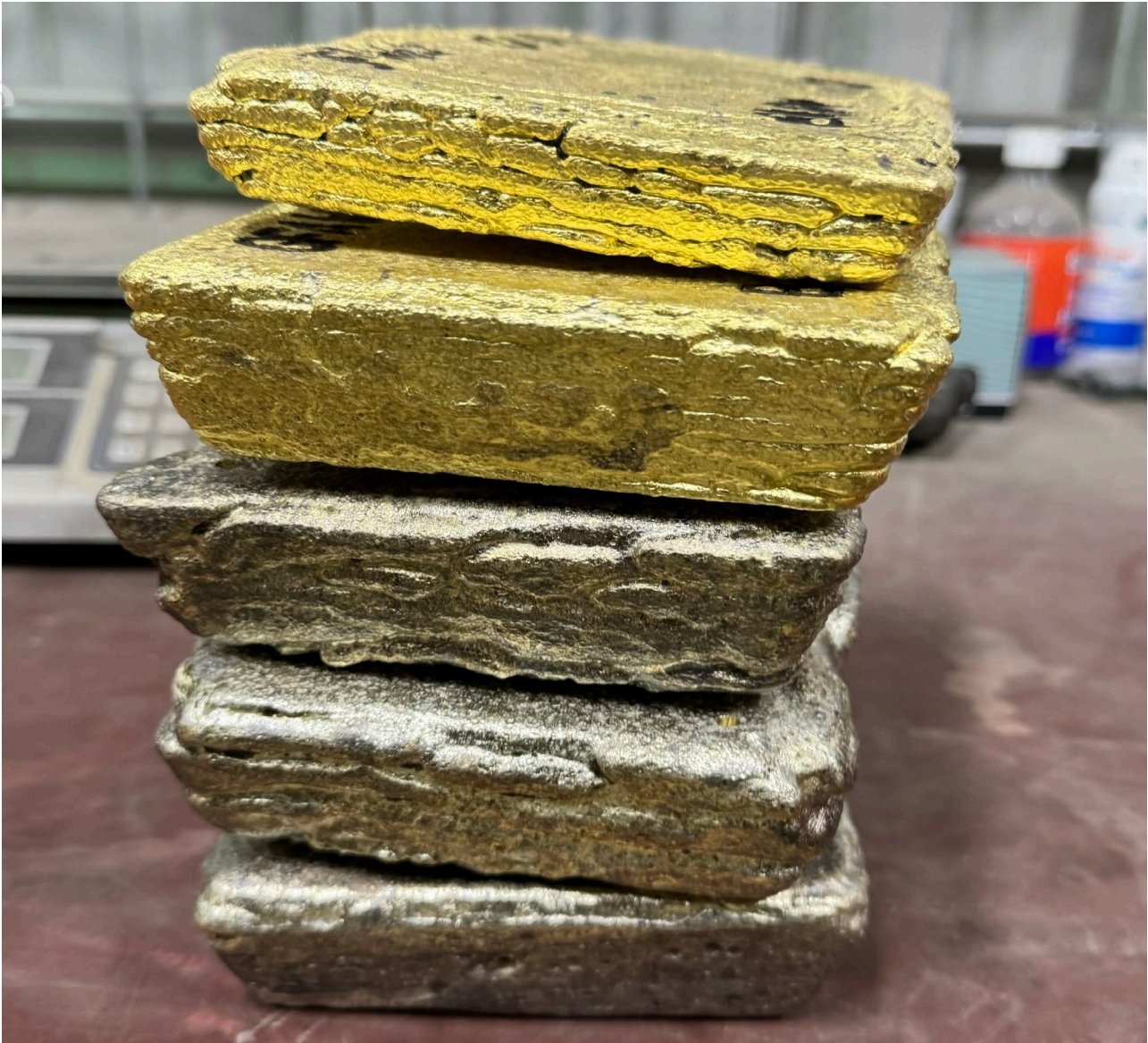


Photo: Jeffreys Find doré bars at Greenfields Mill.

THE ANNOUNCEMENT

Auric Mining Limited (ASX: **AWJ**) (**Auric** or **the Company**) is pleased to announce the second gold milling campaign for 2024 from the Jeffreys Find Gold Mine (**the Project**) has produced further cash with gold selling at the Perth Mint for an average of A\$3,667 per ounce. A total of 4,973 ounces have been sold.

The Greenfields Mill (**Greenfields** or **Mill**) is contracted to process up to 150,000 tonnes of ore for the current campaign through Auric's Joint Venture partner, BML Ventures Pty Ltd of Kalgoorlie (**BML**). As of 25 August 2024, just over 110,000 tonnes have been processed by the Mill.

Stage Two – Second Gold Processing Campaign

| Item | Previous Gold Sales ¹ | Previous Gold Sales ² | Current Gold Sales | Total Stage 2 |
|------------------------------|----------------------------------|----------------------------------|---------------------|----------------------|
| Dry Tonnes Milled | 30,024 | 36,542 ³ | 45,564 ³ | 112,130 ³ |
| Head Grade g/t Au | 1.44 | 1.57 ³ | 1.47 ³ | 1.49 ³ |
| Gold Recovered – Ounces | 1,256 | 1,710 | 2,007 | 4,973 |
| Mill Recovery | 90.38% | 93.0% ³ | 93.2% ³ | 92.39% ³ |
| Average Sale Price per ounce | \$3,549 | \$3,697 | \$3,715 | \$3,667 |
| Gross Gold Revenue | \$4,457,343 | \$6,322,313 | \$7,456,065 | \$18,235,721 |

Includes rounding errors

¹ Refer ASX Announcement 29 May 2024

² Refer ASX Announcement 16 August 2024

³ Estimated

The current milling campaign is taking place across approximately six weeks and is expected to conclude on 4 September 2024.

A further gold milling campaign is scheduled in November/December 2024 at the Greenfields Mill.

BML is planning to mine up to 400,000 tonnes into early 2025. A contract has been executed for 300,000 tonnes to be processed at Greenfields Mill.

As at today's date, apart from a small repayment of the working capital cash advance, all gross revenue received has been paid or retained by BML for mining, haulage, milling and related costs.

Auric will receive up to \$3.0 Million from BML within a fortnight, being \$2.0 Million in initial surplus cash distribution from the Joint Venture and the balance of the \$1.0 Million repayment of working capital contribution.

The Joint Venture is between Auric and BML. BML are the miners, operators and managers of the Jeffreys Find Gol Project. BML incur and pay all mining, trucking, milling costs and related expenses. After sale of the gold, the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Surplus cash distributions are paid to Auric by BML after agreement between the partners.

Auric will update the market on a regular basis whilst processing and gold sales are occurring.



Jeffrey's Find Gold Mine: 13 August 2024.

FORWARD LOOKING STATEMENTS

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board.

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