

27 August 2024

St George appoints ex-Brazil Mines Minister as Advisor to the Board

St George Mining Limited (**ASX: SGQ**) (“St George” or “the Company”) is pleased to announce the appointment of Mr Adolfo Sachsida – Brazil’s former Minister of Mines and Energy and a highly credentialed business leader – as an Advisor to our Board.

Mr Sachsida has occupied important Federal Government positions in Brazil during his career including:

- Minister of Mines and Energy
- Chief Secretary of Economic Affairs of the Ministry for the Economy
- Secretary of Economic Policy of the Ministry for the Economy

John Prineas, St George Mining’s Executive Chairman, said:

“We are delighted to welcome the well-regarded and highly credentialed Adolfo Sachsida to our team as we enter an exciting growth phase for St George with the proposed acquisition of the high-grade niobium-REE Araxá Project in Minas Gerais, Brazil.

“Adolfo’s wealth of high-level experience in the government and business sectors of Brazil – including his leadership as Minister of Mines and Energy – will be of enormous value to St George as we strive to build a globally significant niobium company. Aligned with Adolfo’s values and vision for his country, St George wants to create a responsible mining operation in Brazil that can deliver value to all stakeholders.

“Following last week’s appointment of in-country niobium industry experts, the addition of Adolfo as a key member of our team positions St George well to create real value as we progress the unique niobium-REE development opportunity at Araxá.”

Mr Sachsida, incoming Advisor to the Board of St George, commented:

“Brazil is the world leader in safe and responsible niobium production and St George has a pathway to join a small and elite group of niobium producers with the acquisition of the Araxá Project in Minas Gerais.

“Brazil, and the State of Minas Gerais in particular, is a Tier 1 mining jurisdiction and I am very pleased that St George has recognised this favourable investment environment and committed to a very significant investment with the acquisition of the Araxá Project.

“St George’s focus on creating value for all stakeholders aligns with my vision. I am excited about working with St George to help build a strong new business in Brazil.”

Advisor to the Board

Mr Sachside has been appointed an Advisor to the Board of St George to provide insights, strategic advice and support to the Board as the Company develops its niobium business in Brazil.

The high-level experience of Mr Sachside across Government and business sectors in Brazil will be an invaluable resource for St George as it progresses its proposed significant investment in the advanced high-grade niobium-REE Araxá Project. St George expects to complete the acquisition of the Project in late September/early October 2024.

In addition to his past positions as a senior Minister in Brazil's Government, Mr Sachside has served as Professor of Economics at the University of Texas and the Universidade Catolica de Brasilia.

The Araxá Acquisition

As disclosed in our ASX Release dated 6 August 2024 '*St George to acquire advanced high-grade niobium Araxá Project*', St George is targeting a closing for the Araxá acquisition in late September/early October 2024, following a general meeting of St George shareholders at which approval of matters relating to the proposed acquisition will be sought. A Notice of Meeting is expected to be issued to shareholders shortly.

The Araxá Project provides a strong foundation for St George to quickly progress to potential resource definition and permitting, with extensive high-grade niobium and REE mineralisation already discovered at the Project – including more than 500 intercepts of niobium grades above 1 per cent.

The Project is located in an established mining district with potential to access infrastructure and labour – factors that are favourable for near-term development potential. Our Araxá Project is located adjacent to the world-leading niobium mining operations of market leader CBMM (Companhia Brasileira de Metalurgia e Mineração).

The appointment of Mr Sachside follows the recruitment of Mr Thiago Amaral and Mr Adriano Rios (announced in our ASX Release dated 20 August 2024 '*Araxá Niobium Project – Key Appointments*') to our Brazilian team, demonstrating the Company's commitment to invest in Brazil and rapidly progress activities at Araxá post-acquisition.

Authorised for release by the Board of St George Mining Limited.

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Competent Person Statement:

The information in this ASX Release that relates to historical and foreign results is based upon, and fairly represents, information and supporting documentation reviewed by Mr Carlos Silva, Senior Geologist employed by GE21 Consultoria Mineral and a Competent Person who is a Member of The Australian Institute of Geoscientists.

GE21 an independent consultancy engaged by St George Mining Limited for the review of historical exploration data. Mr Silva has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

This ASX Release contains information extracted from the following reports which are available on the Company's website at www.stgm.com.au:

6 August 2024 Acquisition of High-Grade Araxa Niobium Project

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements:

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of St George, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, St George does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by St George Mining Limited. The document contains background Information about St George Mining Limited current at the date of this announcement.

The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should not rely upon it as advice for investment purposes, as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

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– Ends –

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