



Biome Australia Limited | August 2024

Company Presentation

Blair Norfolk, CEO & Managing Director

Certified



This company meets the
highest standards of social
and environmental impact

Corporation

Internal use only

Disclaimer

This presentation and the information contained within it (the “information”) has been prepared solely for the use and benefit of the person to whom it is provided (the “recipient”).

It has been provided to the recipient on a strictly confidential basis solely for the purpose of assisting the recipient to determine whether it may be interested in participating in the investment opportunity described in this presentation (“Opportunity”) and if so, to participate in that process, and may only be used for that purpose.

This presentation contains selected information only and does not purport to contain all of the information that may be relevant to the Opportunity.

The information is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or under any other law. This presentation has not been filed, registered or approved in any jurisdiction.

The information is provided for general information purposes only, without taking into account any person’s objectives, financial situation or needs.

It should not be relied on by the recipient in considering the merits of any particular transaction, including the Opportunity.

The recipient should consider its own financial situation, objectives and needs and conduct its own independent investigation and assessment of the contents of the Information.

Past performance information included in this presentation is provided for illustrative purposes only, should not be relied upon and is not an indication of future performance.

Biome Australia Limited (“Company”) and its related bodies corporate, directors, officers, partners, employees, advisers, consultants and agents make no representation nor give any warranty, express or implied, as to the accuracy, completeness, reliability, timeliness or suitability of the information or that the information may be used in any given way or to achieve any given result.

Any forward-looking statements or projections included within the information have been prepared by the Company and its representatives and represent the subjective views of the Company’s management and representatives and their current estimates of future performance. These forward looking statements and projections are not guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of the Company, which may or may not prove to be correct and the recipient must form its own view on their subject matter.

The Company is under no obligation to notify the recipient or provide further information to the recipient should the Company or its representatives become aware that any information is inaccurate or out of date, has changed or is incomplete.

The recipient must, and agrees with the Company that it will, make its own independent assessment of the accuracy, completeness, reliability, timeliness and suitability of the information and its own determination of whether the information is appropriate to be used for any given purpose. The recipient will rely upon the information at its own risk.

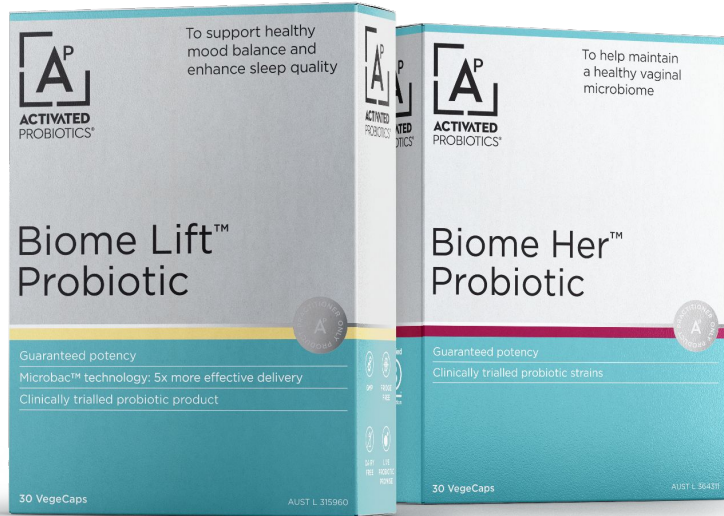
To the maximum extent permitted by law, the Company and its related bodies corporate, directors, officers, partners, employees, advisers, consultants and agents exclude and disclaim all liability for any expenses, losses, damages or costs incurred or suffered by the recipient or any other person arising from or in connection with use or reliance on (in any manner) the information or the recipient’s participation in the Opportunity, whether the expenses, losses, damages or costs arise because of negligence, default, misrepresentation or some other cause, and whether or not foreseeable. To the maximum extent permitted by law, the recipient (on its own behalf and on behalf of each of its representatives) unconditionally and irrevocably releases the Company and its related bodies corporate, directors, officers, partners, employees, advisers, consultants and agents from all claims and liability. The Company holds this release for itself and on trust for its related bodies corporate, directors, officers, partners, employees, advisers, consultants and agents.

Our mission



To prevent disease, improve health outcomes and quality of life, and make our products accessible to all





About Biome Australia

Biome Australia (ASX: BIO) is focused on becoming a global leader in the complementary medicine industry, offering clinically-proven condition-specific probiotic products fueled by novel clinical research programs to cement and extend the evidence base of its probiotic products.

Activated Probiotics®, Biome's flagship range of novel live-biotherapeutics (probiotics), was created in partnership with world leading organisations in microbiome research and utilises innovative delivery technologies that improves their stability and efficacy.

Biome is a certified B Corporation, a designation that a business is meeting high standards of verified performance, accountability and transparency.

Internal use only



01. Investment and Business Highlights

Biome Business Opportunity

Novel range of Live Biotherapeutics with **co-prescribing medication opportunity**

Landmark **IP Deal executed** on novel probiotic strains

Three ongoing clinical trials on key products, see slide 21

International Expansion — UK, Irish health retail market launch to support existing HCP market, Health Canada approvals

Delivering **\$50,000+ per sqm** gross margin return on floor space in top accounts

Biome Business Opportunity

Over 5,000 distribution points (Aus) following successful launch with Priceline Pharmacy

Average shopper — **2.1 units per transaction** and 6 visits per year in pharmacy (Terry White Scan data)

#1 growth Practitioner-Only brand in Australian Healthcare Practitioner (HCP) Market (Retail scan sales and wholesaler data)

Activated Probiotics **#1 growth brand in category** in TerryWhite and Priceline Pharmacy

Activated Probiotics **#1 growth brand** with Symbion, API Wholesale and entire pharmacy market (VMS)

Financial Highlights



Financial performance

FY24 sales revenue **\$13.01m – up 80%** (vs pcg)

International Sales **\$894k - up 95%** (vs pcg)

Q4 FY24 sales revenue **\$3.81m – up 88% vs PCP**
(\$15m ARR)

Biome achieved **positive EBITDA of \$287k for second half FY24** adjusted
for non-cash, share-based payment

\$2.87m cash balance at June 30 2024

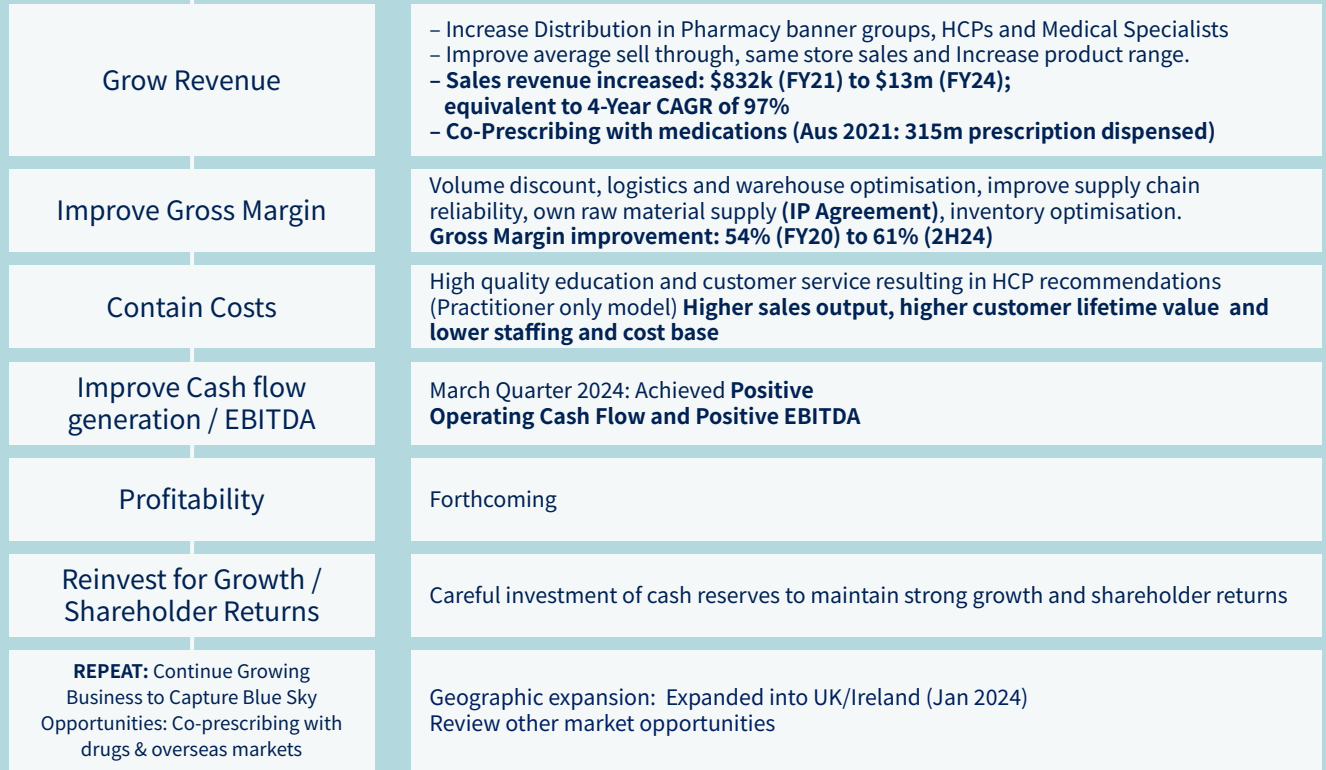
FY24 **NPAT(\$1,670,202) 45% improvement** vs PCP

FY24 **same-stores pharmacy sales up 75%** vs PCP

Gross Margin increased to more than **60% in FY24**

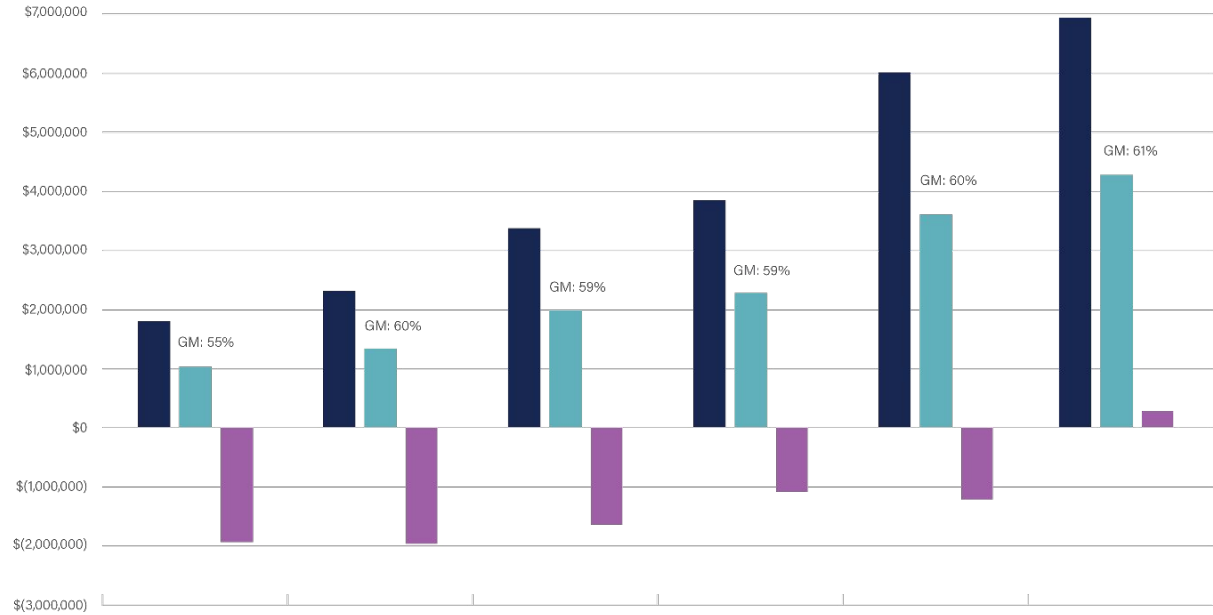
Internal use only

Growth Strategy



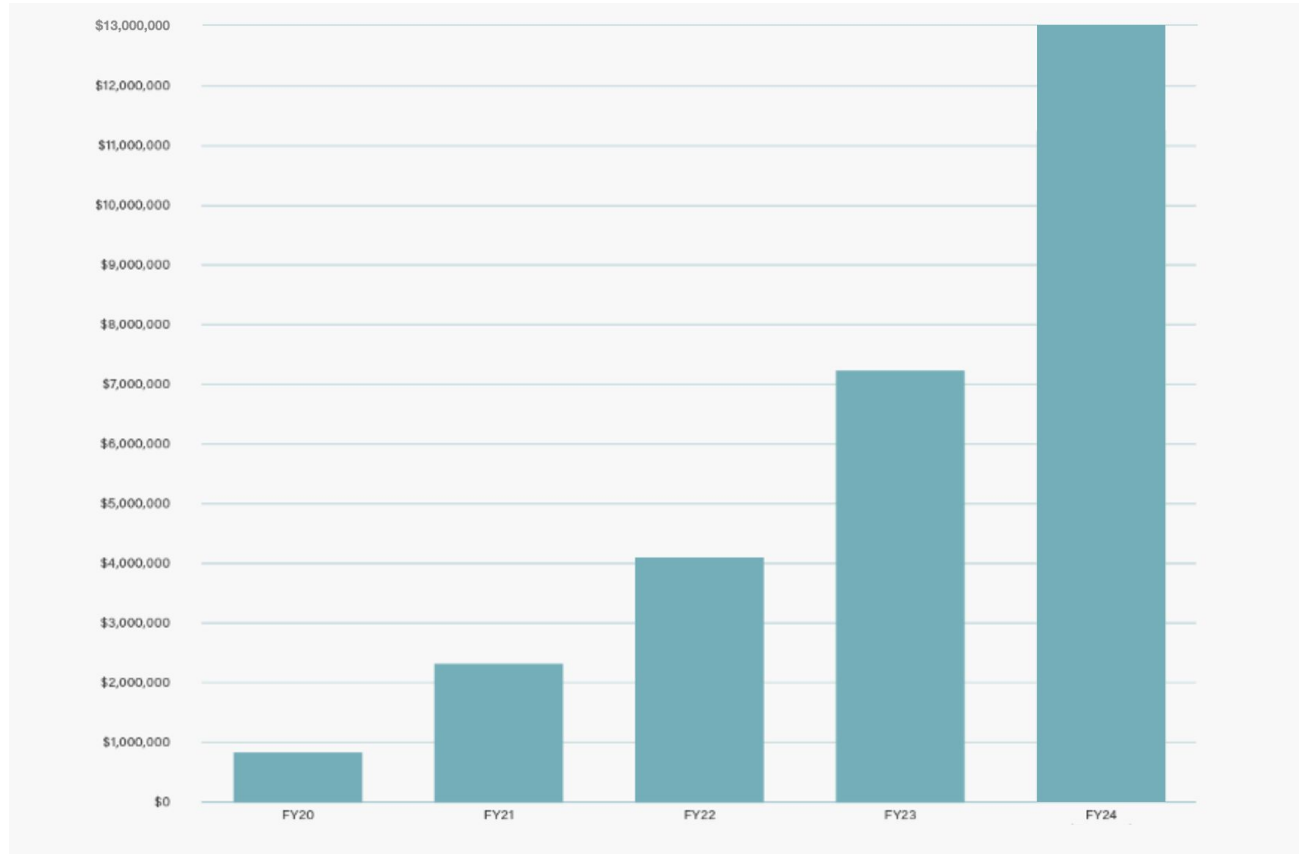
Half-Yearly— Key Financial data points

- Revenue
- Gross Profit
- EBITDA (excl Share based payments)



	1H22	2H22	1H23	2H23	1H24	2H24
Revenue	\$1,806,450	\$2,315,974	\$3,380,746	\$3,854,865	\$6,015,487	\$6,993,410
Gross Profit	\$994,363	\$1,392,808	\$1,993,412	\$2,282,117	\$3,623,397	\$4,287,824
EBITDA (excl Share based payments)	(\$1,976,434)	(\$1,987,683)	(\$1,636,881)	(\$1,078,685)	(\$1,276,387)	\$287,223

Annual Sales Revenue



02. Activated Probiotics Range

Activated Probiotics

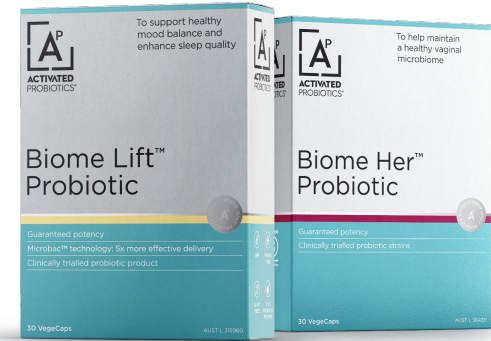
Practitioners & Pharmacies

CONSUMER BENEFITS

5x more effective delivery — Microbac™ technology

Shelf-stable

Clinically documented probiotic strains



Biome Lift™	Biome Baby™	Biome Daily™	Biome Prenatal+™
Biome Osteo™	Biome Breathe™	Biome IBS™	Biome Eczema™
Biome Lax™	Biome Daily Kids™	Biome Advanced™	Biome Iron+™
Biome Her™	Biome Dental™	Biome Recovery™	Biome Acne™

04. Distribution Network and Sales Model

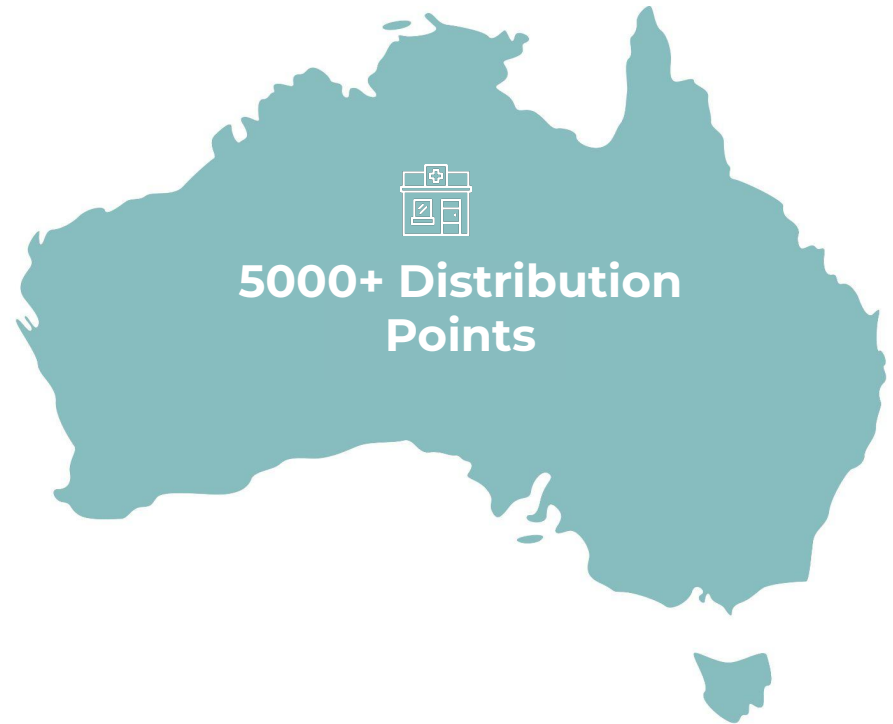


Australian Distribution Network

Biome Australia currently has over 5000 distribution points, between community pharmacies and independent health practitioners

TerryWhite Chemmart—Activated Probiotics #1 growth brand in professional vitamin category

Priceline - Activated Probiotics #1 growth brand in professional vitamin category



Pharmacy Core Ranges



Authorised Distribution Partners



Training and Education Driven Sales Model - Practitioner Only

Unique Education and Service Model Drives Sales in Australia, UK and NZ

Education and Service Support

- The Biome sales team is a mix of health qualified practitioner education consultants and territory managers
- Practitioner education consultants undertake high level product detailing and training in community pharmacy and with independent health practitioners
- High quality training and education develops stronger trust and relationships with health practitioners
- Biomes support leads to active recommendations of Biome Australia products
- Digital educational content and assets effectively support the national sales team in servicing practitioner markets
- Health Clinics are provided to key accounts to gain trust and develop existing accounts



Confidential use only

03. Clinical Research

Clinical pipeline— Indication overview

- Three ongoing clinical trials and further research opportunities in discussion



BIOME LIFT

Assessing the efficacy of the *Biome Lift™ Probiotic* compared to a placebo in reducing the severity of symptoms in patients with subthreshold depression.

Endpoints

- Measures of anxiety, stress and mood
- Effects on biomarkers of inflammatory, immune, and stress responses
- The gut microbiota composition and function (via fecal samples assessing microbiota genome and functional predictions of gut microbiota)
- Body composition markers
- Gastrointestinal symptoms

Trial completed & Results Received
Publication expected in Q1 FY25.



BIOME KIDS

Analysing the influence of probiotic use on absenteeism and immune health among children aged 2-5 years attending childcare centres.

Assessment criteria and outcomes:

- The duration of symptoms of common infections (gastrointestinal and respiratory infections, etc)
- The number of children with different varieties of infectious diseases (gastrointestinal infections; respiratory infections; hand foot and mouth disease etc)
- Use of antibiotics or other medication related to infectious diseases
- Changes in mood and behaviour (secondary outcome)

Trial completed
Preliminary results in H1 FY25



BIOME OSTEO

Examining the effect of 12-month supplementation with Biome Osteo on bone metabolism as well as bone mineral density.

Endpoints:

- DXA measurements
- Blood indices e.g. vitamin D, P1NP (collagen deposition, marker for bone formation) and CTx (marker for bone rate turnover)
- Gut microbiota composition
- Body composition

Recruitment Completed and Trial Underway
Preliminary results are expected in Q3 FY25 and final results in Q4 FY25

Biome Eczema Probiotic - Patient Results



“Jude and his mum has said thank you so much. They had tried every skin cream/soap/tablet and nothing has worked up until now. If you recall, Jude told one of the boys at school who asked what was wrong with his skin that he didn't need to worry because soon it would be 'brand new'. Looks like he is getting very close to that! I was also told that he could go for a swim in the ocean for the first time the other day without his skin stinging from the salt water.” Casey - Pharmacist (QLD)

Biome Eczema Probiotic - Patient Results



Biome Eczema - Patient Results



14:06



Thank you for making such amazing products!!



I have my own personal win with your Biome Soothe. In my final year of my naturopathy degree, I broke out in some severe dyshidrotic eczema on my hand. Nothing worked, and for months I was battling a very sore and embarrassing skin condition, until I tried Biome Soothe 🥳 within a month my hand was 70% better, and by my second box the eczema had completely cleared. Biome Soothe was the only thing I did differently, so I attribute my healing to your amazing product ❤️ I will attach some photos so you can see what I mean, but beware they are a bit gnarly!

Biome Acne - Patient Results



I've been using the Biome Acne probiotic on my 12 year old for the mix of acne and peri-oral dermatitis he had going on.

We saw great results in the first month and the bottom photo is after 2 months treatment.

05. International Markets



United Kingdom & EU New Growth Markets

International markets grow 95% to reach ~\$895k in sales revenue for FY24

UK & Ireland

PRACTITIONER

- Strong foundation business
- Key driver of brand trust
- Supporting push into health retail

PHARMACY & HEALTH FOOD

- New Channel launched in Q3 FY24
- Secured ranging with wholesalers
- Gain initial distribution in Pharmacies & Health food stores

New Zealand

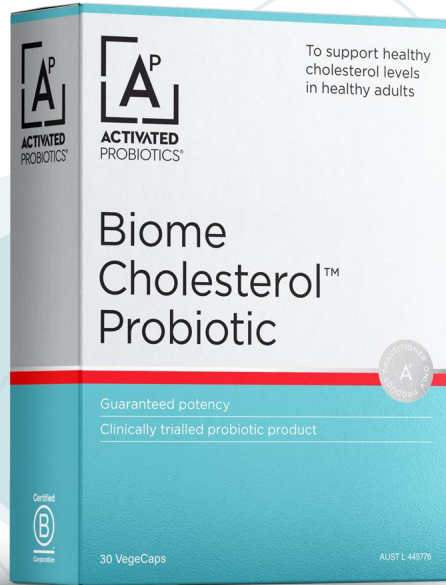
PRACTITIONER

- Steady growth with two wholesalers
- Added first Practitioner Education and Territory manager (Rep) in FY24

CANADA

- Health Canada Approvals received in H2 FY24

06. New Product Development



PRACTITIONER-ONLY PRODUCT

Biome Cholesterol™ Probiotic

To help support healthy cholesterol levels in healthy adults

Clinically trialled formulation

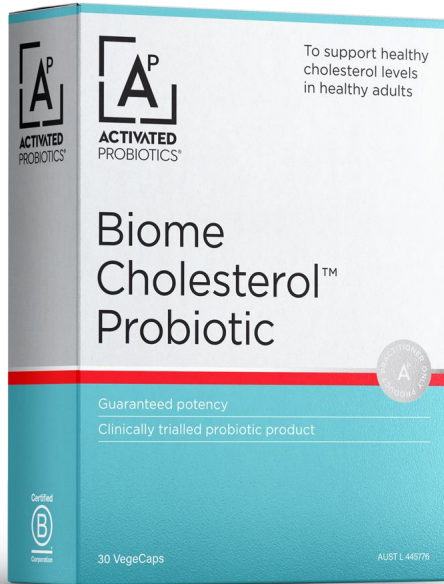
Guaranteed potency

Launched 16 August 2024

Formulation

<i>Lactobacillus plantarum</i> KABP™ 011 (CECT 7527)	0.4 BLB*
<i>Lactobacillus plantarum</i> KABP™ 012 (CECT 7528)	0.4 BLB*
<i>Lactobacillus plantarum</i> KABP™ 013 (CECT 7529)	0.4 BLB*

Total live bacteria **1.2 BLB***



Biome Cholesterol™ Probiotic

Key product research

In this double-blind, placebo-controlled, randomised trial, 60 patients with high cholesterol were treated with either with the combination of probiotic strains in Biome Cholesterol™ Probiotic or placebo once daily for 12 wks

After 12 weeks, the probiotic group experienced a:

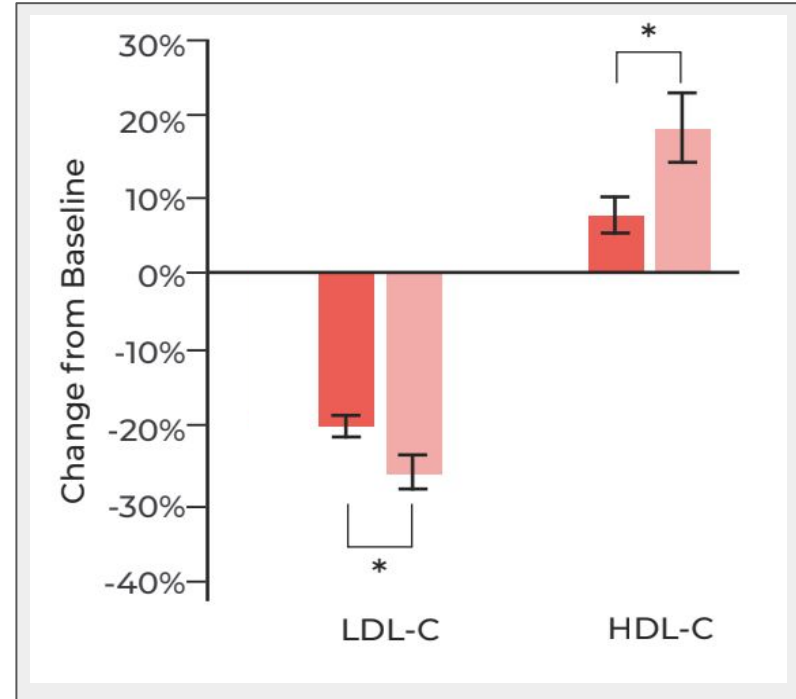
- 14% reduction in total cholesterol
- 15% reduction in LDL-cholesterol
- 21% reduction in the LDL/HDL ratio
- 16% reduction in triglycerides

These results were statistically significant compared to placebo ($p < 0.001$).

Biome Cholesterol™ Probiotic Key product research

In an observational study involving 343 patients, the probiotic was administered alone (n=185) or in combination with existing statin therapy (n=158).

- **LDL was reduced by approximately 25% in the statin + probiotic group ($p < 0.001$).**
- **LDL was reduced by approximately 20% in the probiotic alone group ($p < 0.001$).**



Changes from baseline in LDL- and HDL-cholesterol of patients receiving probiotic alone (dark red) or in combination with statins (light red).

Biome Cholesterol™ Probiotic

Adjunct prescribing Opportunities

(top 50 PBS drugs)

Prescription medication (rank in top 50 PBS drugs)	Volume of prescriptions from 2022-2023	Action
Rosuvastatin (#1)	16,469,144	Statin
Atorvastatin (#2)	12,112,443	Statin
Simvastatin (#17)	1,941,055	Statin
ATC Level 2 Medicines Groups (rank in top 50 PBS ATC Level 2 Groups)	Volume of prescriptions from 2022-2023	
Lipid modifying agents	38,275,897	

<https://www.pbs.gov.au/statistics/expenditure-prescriptions/2022-2023/PBS-Expenditure-prescriptions-report-2022-23.pdf>

07. Marketing

Public Health Campaign

Final reach: **2.5 million Australians**

Results by platform

TVC: 950,000

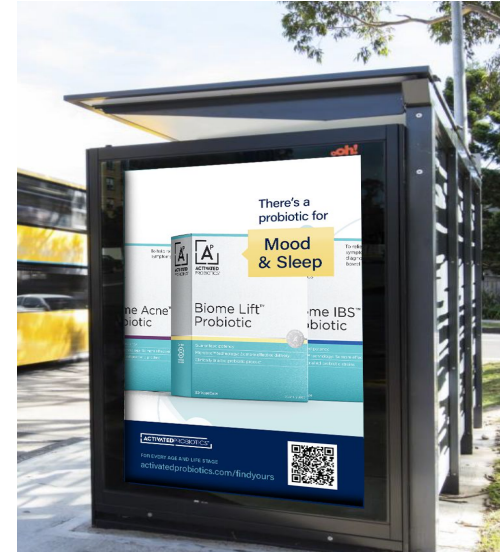
Transport panels: 495,000

Street posters: 405,000

Meta campaigns: ~375,000

YouTube campaign: 247,000

Landing page quiz: 500+ submissions,
63% completion rate



Pharmacy

Advertising



Did you know a targeted probiotic can increase iron absorption? That's right — there is a probiotic to improve iron absorption, providing a gentle approach to iron support...



Radio ad ft. Biome Iron

Print

Email banner



Brand page



Social content

EDM

Summary

- FY24 Sales Revenue \$13.01m, up 80%
- International sales reached \$894k, up 95%
- NPAT (\$1,670,202), 45% improvement (vs PCP)
- 2H FY24 EBITDA \$287k (adjusted for non-cash, share-based payments)
- Positive operating cash flow in Q2, Q3 & Q4
- Gross Margin exceeded 60%, gross profit up 85%
- \$2.87m cash balance at June 30 2024
- Over 5,000 distribution points (Aus)

- FY24 pharmacy same stores sales up 75% (vs PCP)
- Three ongoing clinical trials on key products, see slide 21
- Average shopper - 2.1 units per transaction and 6 visits per year in pharmacy (TerryWhite)
- Activated Probiotics #1 growth brand in TerryWhite and Priceline Pharmacy
- Activated Probiotics #1 growth with Symbion & API
- Delivering \$50,000+ per sqm gross margin return on floor space in top accounts

Corporate Summary

ASX Code:	BIO
Listed Date:	30 November 2021
Amount raised at IPO:	\$8m @ \$0.20 a share
Shares on Issue:	212,010,647
No of Shareholders:	2,227 (as at 25 August 2024)
Share Price (26/8/24):	\$0.55
Market Cap (26/8/24):	\$118.5 million
Unlisted options: 9,306,404 as follows:	
(1) \$0.40, expiry 24/11/25	2,131,404 (Broker 1 held)
(2) \$0.12, expiry 31/3/26	2,175,000 (Broker 2 held)
(3) \$0.20, expiry 31/3/26	2,500,000 (Broker 2 held)
(4) \$0.50, expiry 31/3/26	2,500,000 (Broker 2 held)

Directors:

- 1) Mr Ilario Faenza (Chairman)
- 2) Ms Dominique Fisher AM
- 3) Blair Vega Norfolk (Managing Director)

Current Assets (30 June 24)

Cash at Bank	\$2,868,516
Accounts Receivables	\$2,870,022
Inventory	\$1,888,577

Debt \$1,020,597

Shareholdings:

Directors	22,738,741	10.56%
Staff	<u>25,635,976</u>	<u>11.90%</u>
	48,374,717	22.46%

Substantial/Significant Holders:

Raymond Demaio Pty Ltd	12,000,000	5.57%
Richard Tigoni	<u>10,171,110</u>	<u>4.72%</u>
	<u>70,545,827</u>	<u>32.75%</u>



Contact details:

Blair Norfolk, CEO
Douglas Loh, CFO

e: corporate@biomeaustralia.com

Websites:

biomeaustralia.com
activatedprobiotics.com.au

Certified



Corporation

This company meets high standards of social and environmental impact.