

ASX AND MEDIA RELEASE

SERVcorp UNDERLYING PROFIT UP 18% YEAR ON YEAR – GUIDANCE ACHIEVED

UNDERLYING FREE CASH UP 18% YEAR ON YEAR – GUIDANCE ACHIEVED

Servcorp Limited ABN 97 089 222 506 (SRV) today announced a net profit before non-cash impairments and tax (NPBIT) of \$56.6 million for the 12 months ended 30 June 2024. Market guidance of between \$50.0 million and \$55.0 million NPBIT and underlying free cash of at least \$70 million were successfully achieved.

Summary of results for Financial Year 2024

- Underlying NPBIT of \$56.6 million, up 18%
- Underlying free cash of \$72.5 million, up 18%
- Revenue and other income \$317.0 million, up 7%.
- Statutory net profit before tax of \$42.9 million, up 153%
- Cash and investment balances currently in excess of \$120.0 million
- Final dividend of 13.0 cents per share, 20% franked; payable on 2 October 2024
- Total dividends for the 2024 financial year of 25.0 cents per share, up 14%
- Dividends for the 2025 financial year are expected to be not less than 26.0 cents per share

Middle East update

The Middle East reorganisation has been completed to establish the Servcorp Middle East Group. All other work streams are progressing on schedule for a potential listing in 2025.

IT'S NOT JUST THE NUMBERS, IT'S THE PRODUCT

It's the Team quality and Team Members that count.

Servcorp has 10 Team Members per 100 offices compared to the industry average of less than 3 team members per 100 offices.

Our critical mass, backed by an I.T. ecosystem manned by 100 in-house I.T. experts, ensures rocket fast Wi-Fi, provides help when needed by our clients, and assists us in maintaining our premium positioning.

Servcorp, the world's leading provider of workspace solutions and superior IT and business infrastructure solutions, operated 132 floors in 40 cities across 20 countries at year end.

This ASX announcement is approved and authorised by the Board of Directors of Servcorp Limited.

For more information contact

Mr Alf Moufarrige	Mr David Hunt
Chief Executive Officer	Chief Financial Officer
+61 2 9238 2262	+61 2 9231 7675

Results Presentation

Thursday 22 August 2024 at 4:30pm
Level 63, 25 Martin Place, Sydney NSW 2000

Dial-in facility	Online webinar
Australia: +61 2 9091 7604	if you wish to join the online meeting click
Access Code: 969-955-251	Register now!

or email mateja.lukezic@servcorp.com.au by midday on Thursday 22 August 2024