

20 August 2024

GL1 RECEIVES INVALID 249D REQUISITION

Established multi-asset West Australian lithium company Global Lithium Resources Limited (ASX: GL1, “Global Lithium” or “the Company”) advises, in accordance with ASX Listing Rule 3.17A, that it has received a notice stated to be under section 249D of the *Corporations Act 2001(Cth)* and a notice of shareholder meeting under section 249H(3) from Sincerity Development Pty Ltd, a company controlled by Mr Liaoliang (Leon) Zhu, requesting the Company hold a meeting of shareholders to consider proposed Board changes.

Sincerity Development Pty Ltd is a substantial shareholder of the Company holding 18,023,984 shares representing 6.93% of the issued capital.

Global Lithium has received the following two documents from Mr Zhu’s company:

- (a) a notice under section 249D of the Corporations Act proposing to remove independent non-executive directors Greg Lilleyman and Hayley Lawrance and the appointment of Barry Mitchell to the Board; and
- (b) a notice of shareholder meeting under section 249H(3) and a proxy voting form

Global Lithium considers the notices are invalid and ineffective. As such, the Company is not proposing to call a shareholder meeting at this time in response to the notices that have been received and will comply with all obligations under the Corporations Act as required.

The Company is considering its position and the appropriate management of all issues associated with the invalid requisition notices, and will keep shareholders updated on any material developments.

Global Lithium Resources Limited

Kevin Hart
Company Secretary

Approved by the Board of Global Lithium Resources Limited.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has now defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li₂O at its Manna and MBLP Lithium projects, confirming Global Lithium as a significant global lithium player.

Directors

Ron Mitchell	Executive Chairman
Dr Dianmin Chen	Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Total	18.0	1.00	51
Manna	<i>Indicated</i>	32.9	1.04	52
	<i>Inferred</i>	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

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