

19 August 2024

DRILLING COMMENCES AT ACHILLES

HIGHLIGHTS

- Reverse Circulation program (>3,000m) underway at the Achilles Polymetallic Prospect
- Drill program expected to be completed in six weeks with assays to follow

Strategic Energy Resources Limited (“SER” or “the Company”) is pleased to announce that drilling is underway at the Achilles 1 Polymetallic Prospect at our 100% owned South Cobar project. The reverse circulation (RC) drill program will test the strong polymetallic soil anomaly defined by the historical soil data, SER’s Ultrafine+™ soil program and its relationship to the prospective Achilles Shear and intersecting prominent NE-trending magnetic highs identified in SER’s airborne magnetic survey¹. The >3,000m drill program is expected to be completed in six weeks with assay results to follow. The Company will provide further updates when available.



Photograph 1: RC drill rig set up at the Achilles Prospect.

This announcement is authorised by the Strategic Energy Resources Limited Board.

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¹ See SER Announcement 17th June 2024

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