



Announcement Summary

Entity name

OPENLEARNING LIMITED

Date of this announcement

Friday August 16, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|--|------------|
| New class - code to be confirmed | PERFORMANCE RIGHTS EXPIRING 16-AUG-2029 | 3,650,000 | 16/08/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OPENLEARNING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

635890390

1.3 ASX issuer code

OLL

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/8/2024

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS EXPIRING 16-AUG-2029

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02661129-6A1148151>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02661129-6A1148151>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,650,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| OLL : ORDINARY FULLY PAID | 423,068,759 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| OLLAAR : OPTION EXPIRING 02-JUL-2029 EX \$0.05 | 1,000,000 |
| OLLAAM : OPTION EXPIRING 27-APR-2025 EX \$0.30 | 1,000,000 |
| OLLAAN : OPTION EXPIRING 31-AUG-2024 EX \$0.30 | 250,000 |
| OLLAAP : PERFORMANCE RIGHTS | 9,880,000 |
| OLLAAQ : OPTION EXPIRING 28-JUN-2029 EX \$0.05 | 4,000,000 |
| New class - code to be confirmed : PERFORMANCE RIGHTS EXPIRING 16-AUG-2029 | 3,650,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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