

16<sup>th</sup> August 2024

## Project Rationalisation

As previously advised, **Golden Mile Resources Limited** ("Golden Mile"; "the Company"; ASX: "G88") has been undertaking a detailed review of all projects in its current portfolio. As a part of this strategic review, the Company has now completed its detailed technical assessment of the Marble Bar and Murchison Projects.

### Marble Bar

A 120-sample stream sediment programme was carried at the Marble Bar Project to determine the Project's potential, and whether the geochemical sampling results warranted further exploration activities. The results of this programme indicated only weak metal anomalism, and no further exploration activities are warranted.

### Murchison

A review and field evaluation, reported previously, were carried out at the Murchison Project, E20/1005. This included reconnaissance mapping, and rock chip sampling, with a focus on the outcropping granitoids, pegmatitic veins, shear zones, and the local tungsten workings.

### Rationalisation

As a result of these project reviews, the Board has made the decision to relinquish the Marble Bar and Murchison tenements. This entails the surrender of granted exploration licences E45/6210, E45/6211 and E20/1005, and the withdrawal of Exploration Licence Application ELA45/6709. These granted Exploration Licences carried minimum annual expenditure commitments of \$114,000, and approximately \$23,000 in Department of Energy, Mines, Industry Regulation & Safety (DEMIRS) rent and shire rates payments.

This decision allows the Company to focus on its projects which have the greatest potential, including the recent joint venture-acquisition of the highly prospective Pearl Copper Project located in Arizona, USA.

*This Announcement has been approved for release by the Board of Golden Mile Resources Limited.*

**For further information please contact:**

**Damon Dormer – Managing Director**

**Golden Mile Resources Ltd (ASX: G88)**

ABN 35 614 538 402

**T:** (08) 6383 6508

**E:** [info@goldenmilresources.com.au](mailto:info@goldenmilresources.com.au)

**W:** [www.goldenmileresources.com.au](http://www.goldenmileresources.com.au)

**S:** LinkedIn: @Golden Mile Resources Ltd & Twitter: @GoldenMileRes

*Note 1: Refer ASX announcement on the said date for full details of these results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.*

## **About Golden Mile Resources Ltd**

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development company and mineral exploration company. The primary focus is on growing the company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.

### **Competent Persons Statement- Exploration Results**

*The information included in the report is based on information compiled by Mr Martin Dormer, a consultant to Golden Mile Resources Ltd. Mr Dormer is a Member of the Australasian Institute of Mining and Metallurgy (Member ID 304615), and the Australian Institute of Geoscientists (Member ID 7370). Mr Dormer has sufficient relevant experience in the styles of mineralisation and deposit type under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition)". Mr Dormer consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

*Martin Dormer is an employee of Golden Mile Resources Ltd and currently holds securities in the company*

*The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.*

### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*