

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme      Rubicon Water Limited

ACN/ARSN      ACN 651 852 470

**1. Details of substantial holder (1)**

Name      Bruce Campbell Rodgerson

ACN/ARSN (if applicable)     

There was a change in the interests of the  
substantial holder on      13/08/2024  
The previous notice was given to the company      09/08/2023  
The previous notice was dated      09/08/2023

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	16,387,187	9.53%	16,467,187	8.30%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/08/2024	Bruce Rodgerson	Decrease in relative voting power following issuances of new ordinary shares pursuant to institutional placement announced on 7 August 2024	N/A	16,467,187 ORD	16,467,187

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
Bruce Rodgerson	Bruce Rodgerson	Bruce Rodgerson	Registered holder	1,000	1,000

Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Family Trust	Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Family Trust	Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Family Trust	The Director Bruce Campbell Rodgerson is a director and beneficiary under the Trust	15,879,770 ORD	15,879,770
Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Super Fund	Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Super Fund	Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Super Fund	The Director Bruce Campbell Rodgerson is a director and beneficiary under the Fund	586,417 ORD	586,417

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bruce Rodgerson	103 Charlber Lane St Andrews, Vic 3761
Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Family Trust	SUITE 4 109 UNION ROAD SURREY HILLS VIC 3127
Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Super Fund	SUITE 4 109 UNION ROAD SURREY HILLS VIC 3127

Signature

print name	Bruce Campbell Rodgerson	capacity	Registered holder and authorised signatory of holder
sign here		date	15/08/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.