

14 August 2024



ASX Compliance
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

MCS Services (ASX:MSG) – Amended Response to ASX Price Query

The Company refers to ASX's price query letter dated 16 July 2024 and the Company's response to the letter on the same date (**Price Query**). The Company makes this announcement to provide an amended response to the Price Query which is set out below:

- 1. Is MSG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

At the date of the Price Query, the Company had previously signed a confidentiality agreement (undated and unsigned by the counterparty) and subsequently signed a memorandum of understanding dated 10 May 2024 (**MOU**) which set out preliminary steps to progress negotiations regarding a potential restructure and re-compliance with Chapters 1 and 2 of the ASX Listing Rules, including an acquisition with an unrelated third party.

The MOU did not contain any material terms of the potential acquisition or potential subsequent re-compliance.

Following the Price Query, on 19 July 2024, the Company entered into a non-binding terms sheet with the unrelated third party which set out base terms with respect to a potential restructure and re-compliance with Chapters 1 and 2 of the ASX Listing Rules, including an acquisition. As at the date of the non-binding terms sheet, which post-dated the Price Query, the Company was relying on the exception in Listing Rule 3.1A to not announce this information to the market.



Chamber of Commerce
and Industry WA



2. If the answer to question 1 is "yes".

- (a) Is MSG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MSG's securities would suggest to ASX that such information may have ceased to be confidential and therefore MSG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Yes. See response to query 1 above.

- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

No. See response to query 1 above.

The Company requested a trading halt on 13 August 2024 and has provided a request for voluntary suspension as at the date of this letter.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

No. See response to query 2(b) above.

3. If the answer to question 1 is "no", is there any other explanation that MSG may have for the recent trading in its securities?

No. See response to query 1.

4. Please confirm that MSG is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company is compliant with Listing Rule 3.1 as at the date of this letter.

5. Please confirm that MSG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MSG with delegated authority from the board to respond to ASX on disclosure matters.

Confirmed.

On behalf of the Company



Jonathan Asquith
Company Secretary