

TEM | Yalgoo Update - Remorse Site Works Commenced

Key Points

- Access and pad construction in progress at Remorse Target
- Drilling to commence as soon as safely possible

Summary

Tempest Minerals Ltd (TEM) is pleased to update the market on the Remorse Project. After significant weather related delays, safe access has been established and earthworks at the Remorse Target have commenced. This work includes critical site access and drill pad construction. It is expected that upon the completion of this work that drilling will commence shortly thereafter in late August 2024.

Yalgoo Project

Remorse Target Drilling

TEM have previously announced its plans to conduct a circa 5,000m Reverse Circulation (RC) drilling program at the exciting Copper focussed Remorse Target ¹ which is part of the Company's flagship Yalgoo Project. Works have been significantly delayed due to unforeseen weather and flooding onsite ² which have prevented safe access. Earthworks have now commenced including site access tracks and drill pad construction. Upon completion of this work, drilling is anticipated to start late August 2024.



Figure 01: Earthworks commencing at the Remorse Target

Next Steps

- Earthworks to be completed
- Drilling expected to commence late August 2024

The Board of the Company has authorised the release of this announcement to the market.

About TEM

Tempest Minerals Ltd is an Australian based mineral exploration company with a diversified portfolio of projects in Western Australia considered highly prospective for precious, base and energy metals. The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Tempest leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximise shareholder value through focused, data-driven, risk-weighted exploration and development of our assets.

Investor Information


 investorhub.tempestminerals.com


TEM welcomes direct engagement and encourages shareholders and interested parties to visit the TEM Investor hub which provides additional background information, videos and a forum for stakeholders to communicate with each other and with the company.

Contact

For more information, please contact:

Don Smith
Managing Director

 Level 2, Suite 9
389 Oxford Street
Mt Hawthorn,
Western Australia
6016

 +61 892000435

 [Website](https://www.tempestminerals.com)

 [LinkedIn](https://www.linkedin.com/company/tempestminerals)

 [Youtube](https://www.youtube.com/channel/UCv3v3v3v3v3v3v3v3v3v3v3)

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Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Tempest undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements). The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.

Competent Person Statement

The information in this announcement that relates to Exploration Results and general project comments is based on information compiled by Don Smith who is the Managing Director of Tempest Minerals Ltd. Don is a Member of AIG, GSA and AusIMM and has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Don consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix A: References

1. [TEM ASX Announcement dated 27 May 2024 "Expanded drill program at Remorse"](#)
2. [TEM ASX Announcement dated 04 July 2024 "Remorse drilling status"](#)

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