

# Notification to Unit Holders

8 August 2024

## Change of Index Methodology and ASX Code for Global X US 100 ETF

Global X Management (AUS) Limited ("Global X"), the Responsible Entity of the Global X US 100 ETF (ASX: N100), an exchange traded fund quoted on the ASX AQUA market (the "Fund"), announces that the benchmark index of the Fund will undergo a methodology change effective from the commencement of ASX trading on 8 August 2024. The changes to the calculation methodology of the Global X US 100 Index (the "Index") are detailed in the table below.

Global X also announces that the Fund's ASX code will change from N100 to U100 effective from the commencement of ASX trading on 15 August 2024. Unitholders are not required to take any action with respect to the change of ASX code.

## Summary of Changes

Certain changes are being made to the Global X US 100 Index (rather than the Fund itself). A summary of the changes being made to the Index is set out in the table below.

In order to reflect the Index's methodology update, an ad-hoc reconstitution of the Fund's portfolio holdings will be performed along with the upcoming quarterly rebalance which is scheduled to be implemented at the close of 20 September 2024. Effective this date, the Fund's portfolio composition will be based on the updated Index methodology.

The Fund's ASX code will also change N100 to U100 effective from the commencement of ASX trading on 15 August 2024.

	Current	New
Investment Universe	All securities with their US listings on the NASDAQ (except financial companies and Companies structured as REITs classified as per FactSet Industry classification) are eligible for selection in the Universe.	All securities with their US listings on both the NASDAQ and NYSE exchanges. Securities within Semiconductors, Telecommunications Equipment, Chemicals: Speciality, Packaged Software, Internet Software / Services, Cable / Satellite TV, Other Consumer Services and Internet Retail sub-industries as per Factset Sector classification are eligible.
Eligibility Filter	<p>The following factors are considered for each security when reviewing for inclusion in the initial universe:</p> <ul style="list-style-type: none"><li>• Average Daily Traded Value ("ADTV") over a period of 6 months must be at least USD 2 Million.</li><li>• Each security price must be greater than USD 1.</li><li>• Company Market Capitalisation must be equal to or greater than USD 1 Billion.</li><li>• All share classes are eligible for inclusion in the index.</li><li>• Companies should not be listed on more</li></ul>	<p>The following factors are considered for each security when reviewing for inclusion in the initial universe:</p> <ul style="list-style-type: none"><li>• Average Daily Traded Value ("ADTV") over a period of 6 months must be at least USD 2 Million.</li><li>• Each security price must be greater than USD 1.</li><li>• Company Market Capitalisation must be equal to or greater than USD 1 Billion.</li><li>• All share classes are eligible for inclusion in the index.</li><li>• The company must not be on any sanction</li></ul>



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	<p>than one exchange in the US.</p> <ul style="list-style-type: none"><li>• The company must not be on any sanction list proposed by US federal agencies.</li><li>• The company must not be facing any legal proceedings impacting on their business.</li><li>• The company must not be under any bankruptcy proceedings.</li></ul>	<p>list proposed by US federal agencies.</p> <ul style="list-style-type: none"><li>• The company must not be facing any legal proceedings impacting on their business.</li><li>• The company must not be under any bankruptcy proceedings.</li><li>• Companies are checked for innovation filter i.e. either most recent company reported annual Research &amp; Development spending to Sales ratio should be positive or Sales to Intangible Assets (excluding Goodwill) ratio should positive. In case of data not available for both, the security is considered ineligible for that period.</li><li>• Investable Weight Factor (Free Float) should be a minimum of 10% of the outstanding shares</li></ul>
Weighting	<p>Annual Reconstitution: The initial weights are calculated using Security Market Capitalization and are capped / recalculated basis the below criteria:</p> <ol style="list-style-type: none"><li>1. The individual security level weights are capped at 14%.</li><li>2. The weight of the top 8 securities is capped at 47.5%.</li><li>3. The security ranked lower will have a weight less than or equal to the security ranked above.</li></ol> <p>Quarterly Rebalance: The final universe is weighted based on the percentage composition of the Index as of the last Business Day of February, May and August if there is no addition or deletion of security since previous rebalance / reconstitution. In case there is addition / deletion:</p> <ol style="list-style-type: none"><li>1. The individual security level weights are capped at 14%.</li><li>2. The weight of the top 8 securities is capped at 47.5%.</li><li>3. The security ranked lower will have a weight less than or equal to the security ranked above.</li></ol>	<p>Annual Reconstitution: The initial weights are calculated using Security Market Capitalization and are capped / recalculated basis the below criteria:</p> <ol style="list-style-type: none"><li>4. The individual security level weights are capped at 14%.</li><li>5. The weight of the top 8 securities is capped at 47.5%.</li><li>6. The security ranked lower will have a weight less than or equal to the security ranked above.</li></ol> <p>Quarterly Rebalance: The final universe is weighted based on the below criteria:</p> <ol style="list-style-type: none"><li>1. The individual security level weights are capped at 14%.</li><li>2. The weight of the top 8 securities is capped at 47.5%.</li><li>3. The security ranked lower will have a weight less than or equal to the security ranked above.</li></ol>
Index Replacement	<p>For Global X US 100 Index, all securities getting removed from the index due to acquisition, delisting events or change of listing exchange will be replaced with securities passing all eligibility criteria based on highest market capitalization as of the prior month end at the time of announcement of the replacement notification.</p>	<p>For Global X US 100 Index, all securities getting removed from the index due to acquisition, or delisting events will be replaced with securities passing all eligibility criteria based on highest market capitalization as of the prior month end at the time of announcement of the replacement notification.</p>

Current

New



ASX Code

N100

U100

### Supplementary PDS

A Supplementary Product Disclosure Statement updating the Fund's PDS dated 4 August 2023 has been issued reflecting these changes and is attached. The Supplementary Product Disclosure Statement can also be found at the Responsible Entity's website:  
[www.globalxetfs.com.au/N100](http://www.globalxetfs.com.au/N100)

### Effective date of changes

The Index methodology change is effective from 8 August 2024. The Index composition, however, will not change to reflect the new methodology until the next scheduled rebalance date at the close of business on 20 September 2024.

The Fund's ASX code will change from N100 to U100 effective from the commencement of ASX trading on 15 August 2024.

### Next stages

Investors who wish to remain in the Fund are not required to take any action. Investors who wish to exit the Fund can do so through the normal channels such as their broker or advisor.

For any queries on this matter please contact Global X at +61 2 8311 3488 or [info@globalxetfs.com.au](mailto:info@globalxetfs.com.au)

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