

GLOBAL RESOURCE RECOVERY SIGNS COMMERCIAL AGREEMENT TO UTILIZE CARBON CENTRAL FOR RECYCLING TRACKING

Highlights

- Global Resource Recovery (GRR) **signs commercial agreement** to monitor the recycling of spent glycol and amines at its Darwin facility
- GRR will leverage Carbon Central's digital twin capabilities to **track recycling processes** and create certificates for recycled chemicals
- Carbon Central will enable GRR to **provide a transparent and verifiable Guarantee of Origin** for its recycled products
- GRR will pay a monthly subscription and once operational, **a fee for each token produced will be charged**

Sydney, 8 August 2024 — NoviqTech Limited ("NoviqTech") is pleased to announce that **Global Resource Recovery (GRR)** has signed a commercial agreement to use Carbon Central's capabilities to track recycling processes at its Darwin facility.

GRR will utilise Carbon Central's digital twin capabilities to monitor and track the recycling of resources such as spent glycol and amines. The platform will allow GRR to create digital certificates for various recycled chemicals, providing a Guarantee of Origin for each batch processed.

The implementation of Carbon Central at GRR's facility will involve:

- Onboarding GRR with digital twins for each recycling process, allowing for real-time monitoring and data collection
- Integrating key sources of data to ensure accurate and timely information capture
- Configure batch management system to track individual shipments of feedstock
- Generating verifiable Guarantee of Origin certificates for recycled products

Speaking on the announcement, NoviqTech CEO Freddy El Turk said, "We are excited to be working with Global Resource Recovery on their recycling tracking service. Carbon Central's versatility allows it to support a wide range of project types, including the tracking of recycled chemicals. With the data collected through our platform, GRR will be able to provide transparent and verifiable information about their recycling processes, enhancing the value of their recycled products."

Mike Everton, CEO of Global Resource Recovery, said, "We are excited to be able to incorporate the NoviqTech system into our chemicals' recycling strategy as it will provide validated data that we can provide to our customers to support the benefits of our recycling programs."

Under the terms of the agreement, GRR will utilise the basic tier pricing category with subscription payments until the system becomes fully operational*. Once operational, a fee for each token produced will be charged. The subscription is on a month-by-month basis, with either party able to terminate with 30 days' notice as per the signed agreement.

As of this date, NoviqTech is not able to calculate the expected revenue from tokenisation as recycling volumetrics are still to be finalised. NoviqTech will update the market once recycling volumetrics are confirmed.

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact:

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About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAI and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time.

Visit noviqtech.com for more information.

*see <https://docs.carboncentral.app/knowledge-base/getting-started/upgrading-to-use-paid-features> for more information.