

Q4 FY24 Results Presentation

For personal use only



Billy Tucker
Chief Executive Officer

Michael Pearce
Chief Financial Officer



Global Leader in IoT solutions for Airports and Retail

Our Platform

AODB	SOCIAL	WI-FI	LIDAR
COMMON USE EQUIPMENT	MOBILE/APP	POS	THERMAL
WEATHER	CAMERAS	SMS	CARPARK DATA
CRM	FIDS	SURVEY	WEB
PEOPLE COUNTERS	BLE	BEACONS	EMAIL

11 Billion

data points processed everyday

100,000+

connected IoT devices

11,000+

venues served

200+

data integrations

Client Outcomes

Enabling

Operational Efficiencies reduces cost to serve

Driving

Revenue Growth via increased visitor yield

Transforming

Visitor Experiences

Our Footprint

Beonic is a publicly traded company on the ASX, with clients spanning 35 countries in 11,000+ venues subscribing to the Beonic platform

Core Verticals:

- Transport (Airports, Transport hubs)
- Retail
- Stadiums & Entertainment
- Quick service restaurants

Core Regions:

- APAC
- EMEA
- Americas

For personal use only



Q4 FY24 Financial and Operational Highlights

- Recurring Revenue of \$4.1m
- ARR of \$16.8m
- \$27m in qualified deal pipeline
- Cash receipts from customers of \$6.4m
- Execution of operating cost savings to deliver more than a \$2.0m reduction in annualised operating expenditure by end Q1 of FY25
- Strengthened Beonic's Board and management team through the appointment of Michael McConnell as independent non-executive director and Michael Pearce as Chief Financial Officer



Momentum in contract wins to drive ARR growth

- Execution of 'land and expand strategy' in Airport Vertical with operational footprint extensions at JFK and London Heathrow going live during the quarter
- Further contracts with Athens, Wellington and Zurich airports continue to position Beonic as the leader in the Airport Vertical globally
- Beonic is working to rapidly deploy technology solutions across recently won contracts to fast track the commencement of the SaaS recurring revenue.



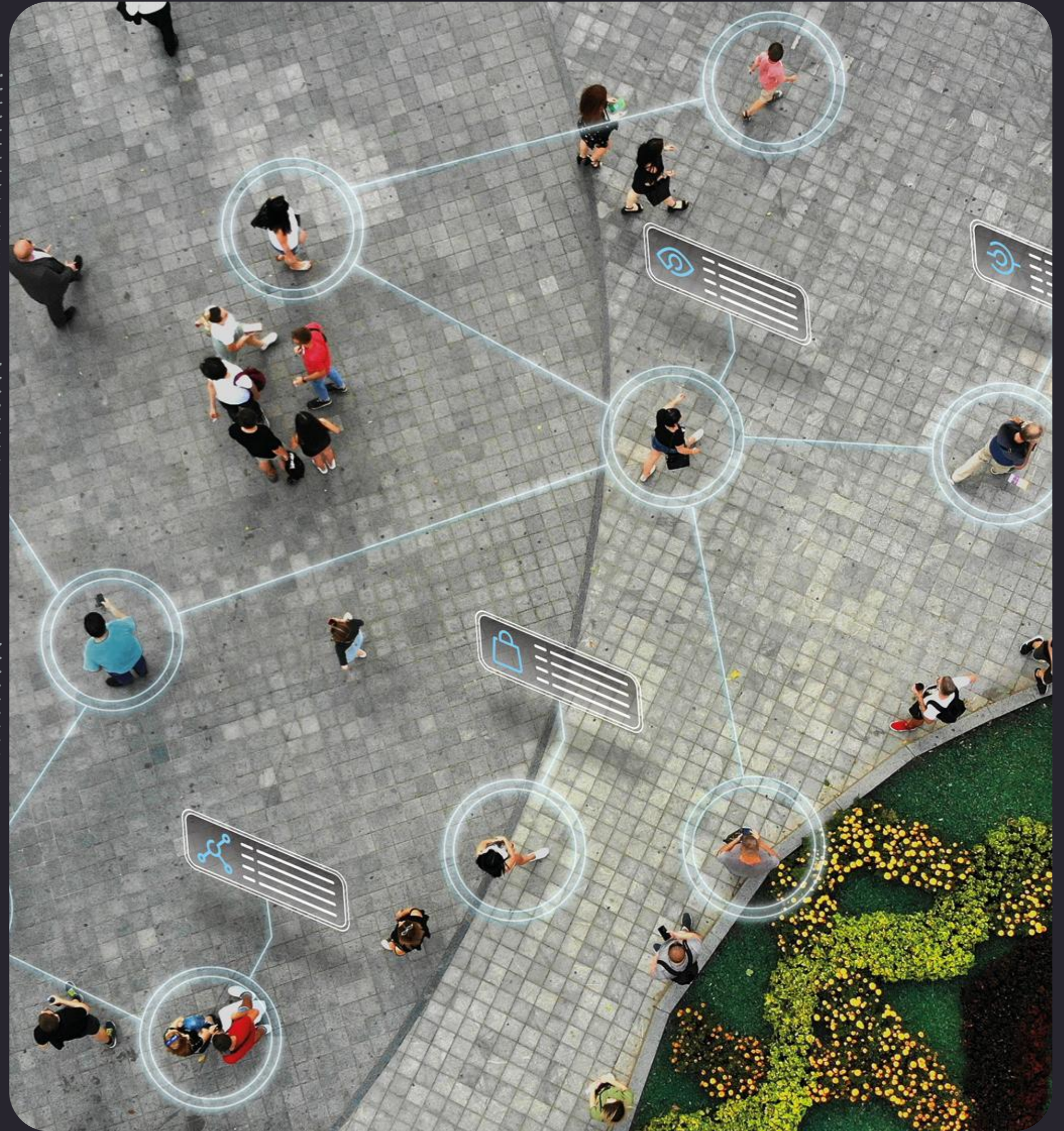
Transformative capital reset to accelerate growth

- Received binding commitments from institutional and sophisticated investors to raise ~\$5.0 million (before costs) by way of a two-tranche institutional placement.
- A planned share purchase plan to raise up to A\$0.5million (*subject to shareholder approval*)
- The proceeds of the Placement will be utilised towards:
 - accelerating the Company's development of advanced data analytics solutions,
 - restructuring & staff exit costs,
 - investment in new sales and marketing functions, and
 - accelerated software development.
- Net cash at 30 June of 2024 \$2.7m

Q4 FY24

Financial & Operational Performance

For personal use only



Quarterly Performance Summary

For personal use only

	Q4 FY24	FY24 ²
Total Operating Revenue	\$5.9m	\$24.1m
Recurring Revenue	\$4.1m	\$16.5m
Net Operating Cash Flow	-\$1.3m	-\$2.7m
Cash Receipts	\$6.4m	\$25.2
ARR¹ (at 30 June 2024)	\$16.8m	
Cash at Bank (at 30 June 2024)	\$2.7m	

CASH RECEIPTS FROM CUSTOMERS



¹ Annual Recurring Revenue (ARR) based on monthly contracted recurring revenues as at 30 June 2024 multiplied by twelve months
² FY24 numbers are un-audited

Balance sheet transformation provides funds to accelerate growth

Capital Raise

- Beonic received binding commitments from institutional and sophisticated investors to raise ~\$5.0m (before costs) by way of a two-tranche institutional placement comprising:
 - Tranche 1 to raise ~A\$1.4m
 - Tranche 2 to raise approximately ~A\$3.6m subject to shareholder approval at an Extraordinary General Meeting ('EGM') of the Company to be held on August 23rd ('Tranche 2').
 - A share purchase plan to raise up to A\$0.5million
- Shares under the placement and the SPP are at an issue price of A\$0.022 per share and will contain one free attaching option for every two new shares issued
- The Placement was well supported by new and existing institutional and sophisticated investors and saw EnPar Capital enter the register to own ~13.9% of BEO, subject to Tranche 2 of the placement.
- Directors Kirsty Rankin and Mike McConnell, and CEO & Executive Director Billy Tucker are participating in the Placement.

Cash Position

The Company reported \$2.73m of cash as at 30 June 2024 which includes \$1.4m of funds from Tranche 1 of the placement.

"We see significant long-term growth potential for the Company, we are impressed with the Company's global blue-chip customer base and with management's focus on profitable growth"

EnPar Capital Principal, Vladimir Efros

For personal use only

Beonic secured a number of new contract wins and renewals during the quarter, including:

Notable New Contract Wins

UK: Beonic has successfully expanded its footprint at London Heathrow International Airport, providing advanced passenger technology solutions to enhance the travel experience



EU: Secured significant new contracts at Athens Airport, further establishing Beonic's presence in the European market and showcasing our cutting-edge airport technologies



BR: Beonic has been awarded a contract to provide passenger technology solutions at four airports managed by Zurich in Brazil, demonstrating our growing influence in South America



NZ: Our airport solutions have been deployed at Wellington Airport in New Zealand, marking another milestone in our global expansion and commitment to improving airport operations



Notable Renewals

UK: Beonic has secured a 12-month extension with London City International Airport, continuing our partnership and the provision of our innovative technology solutions



Australia: We have extended our contract with Sydney's Waverley Council, ensuring the continued delivery of our Smart City technologies to enhance urban living



USA: The San Francisco Museum of Modern Art (SFMOMA), one of the world's largest museums of modern and contemporary art, has renewed its contract with Beonic, affirming our role in enhancing visitor experiences



South Africa: Beonic has extended its contract with Woolworths, South Africa's leading retailer, to provide WiFi services across approximately 500 venues



\$27m in Qualified Deal Pipeline

For personal use only

41%

Of deal pipeline are in North America and EMEA

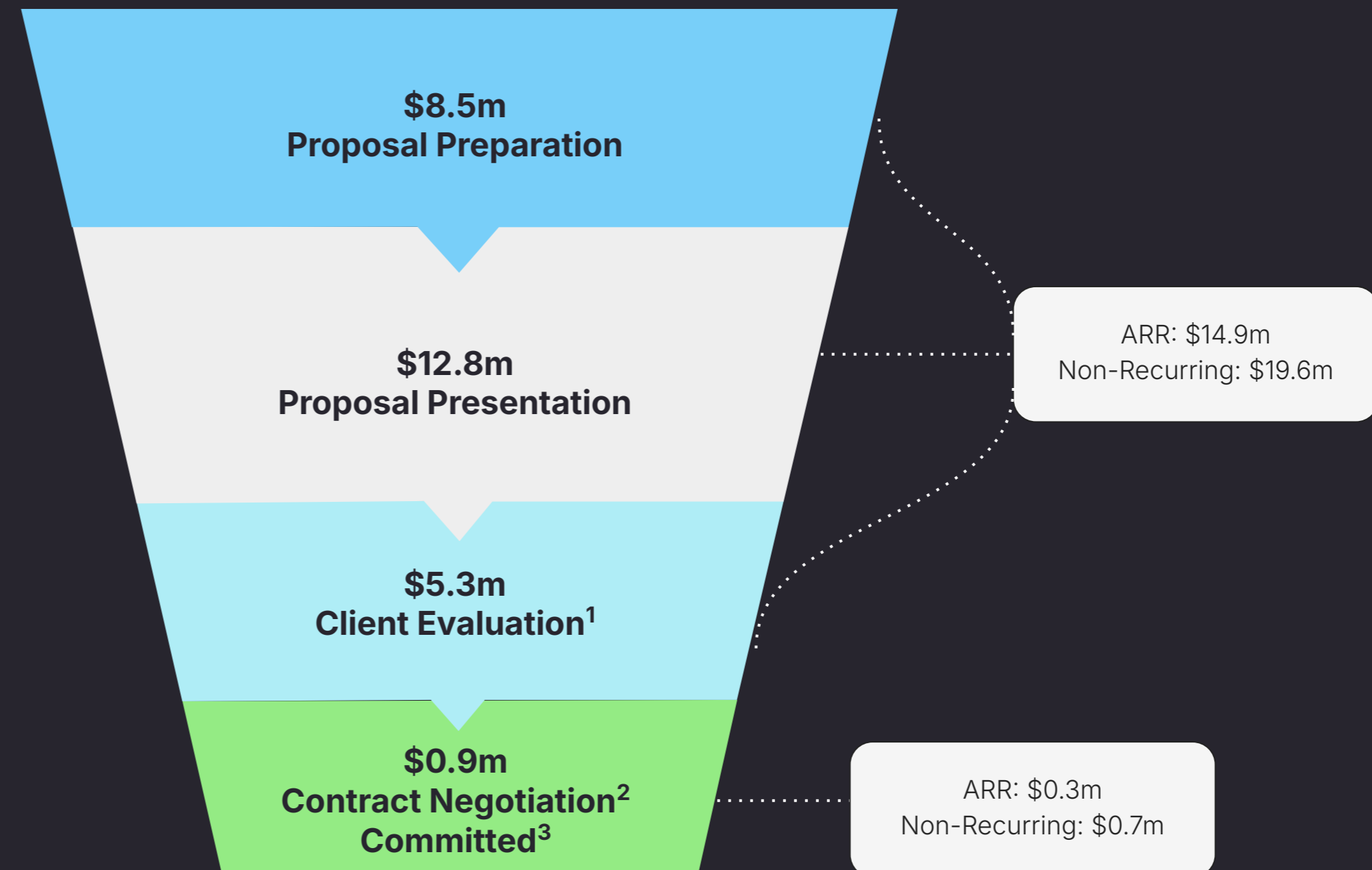
46%

Of deal pipeline relate to Airport Vertical

\$2.4m

In new business TCV converted from deal pipeline during Q4 FY24

12-Month Rolling Pipeline



¹ Client Evaluation - a proof of concept, the client understands the value proposition of the offering and is expressing interest to proceed but requires more time to evaluate or requires internal budget approval on the proposal before proceeding any further

² Contract Negotiation - sales have firmed up pricing and issued it to the client, the client has provided an indication that they wish to proceed and we are in the process of negotiating the final commercial terms

³ Committed - the client has committed to the commercial terms in writing but is not ready to be invoiced yet

Strategic Focus

For personal use only

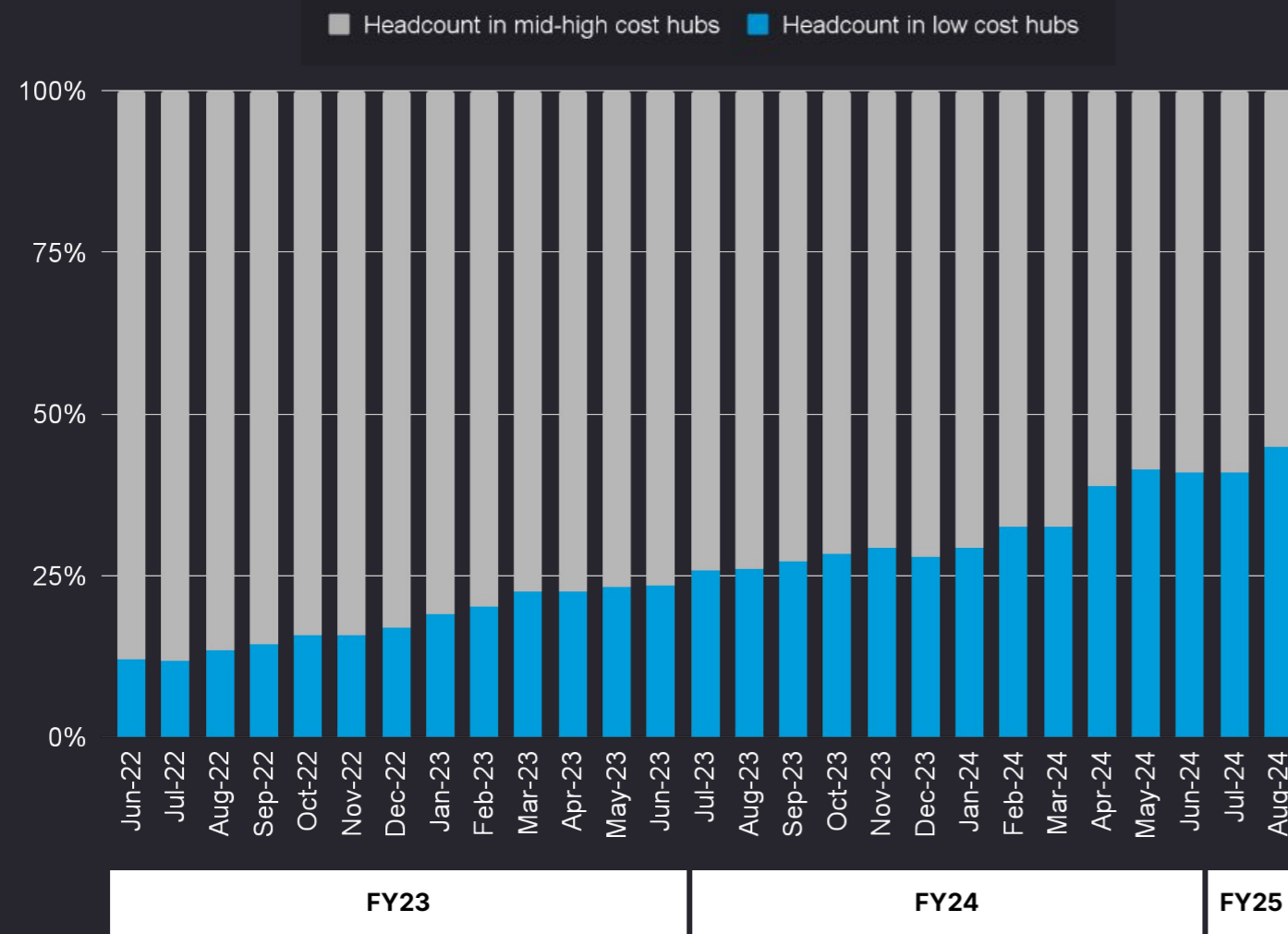


Delivered Transformational Cost Reductions

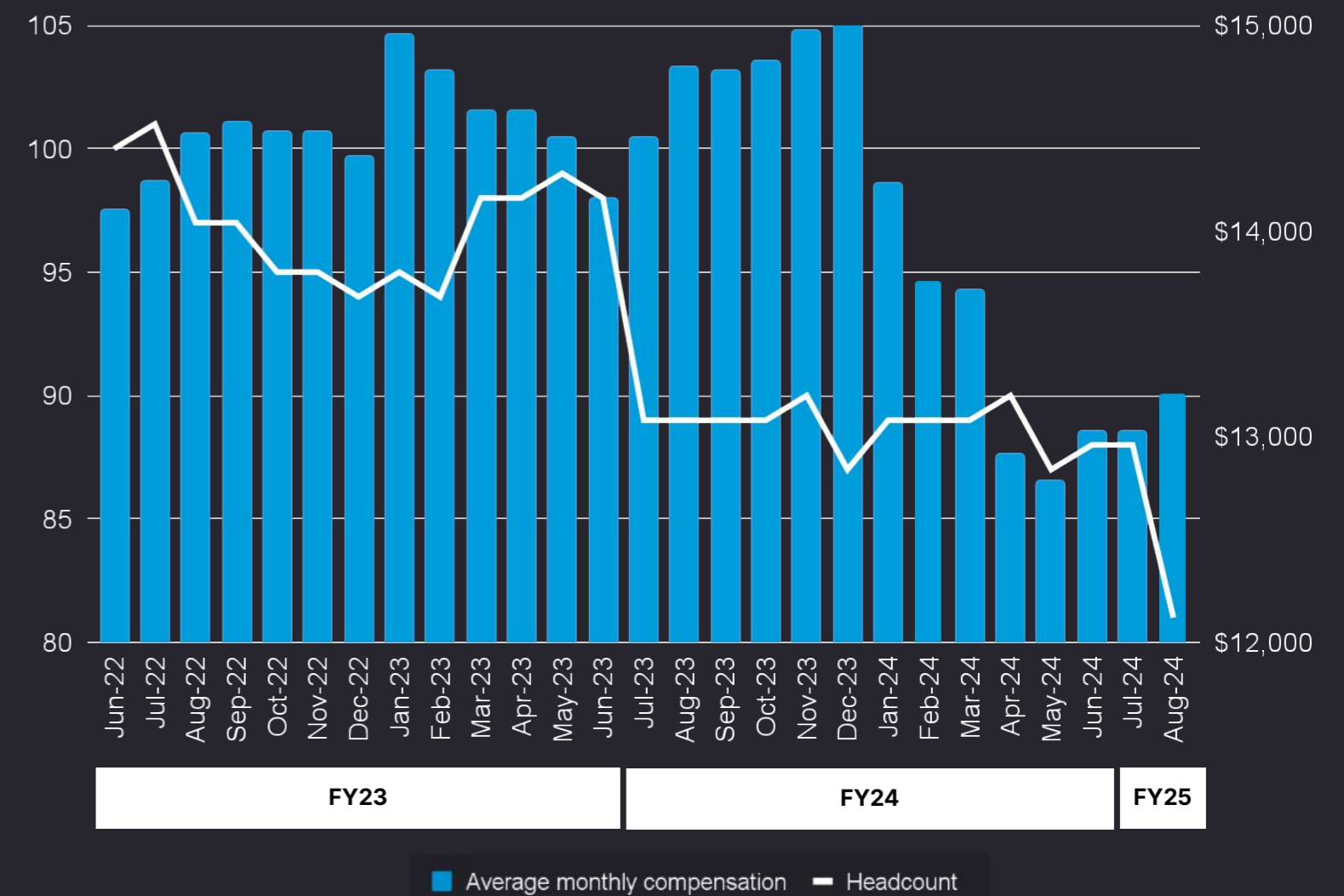
Achieving \$2M+ annual cost savings by end of Q1 FY25

For personal use only

Building 'centres of excellence' in emerging hubs



Overhauling leadership structure to reduce average monthly compensation



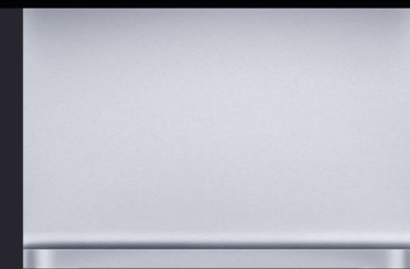
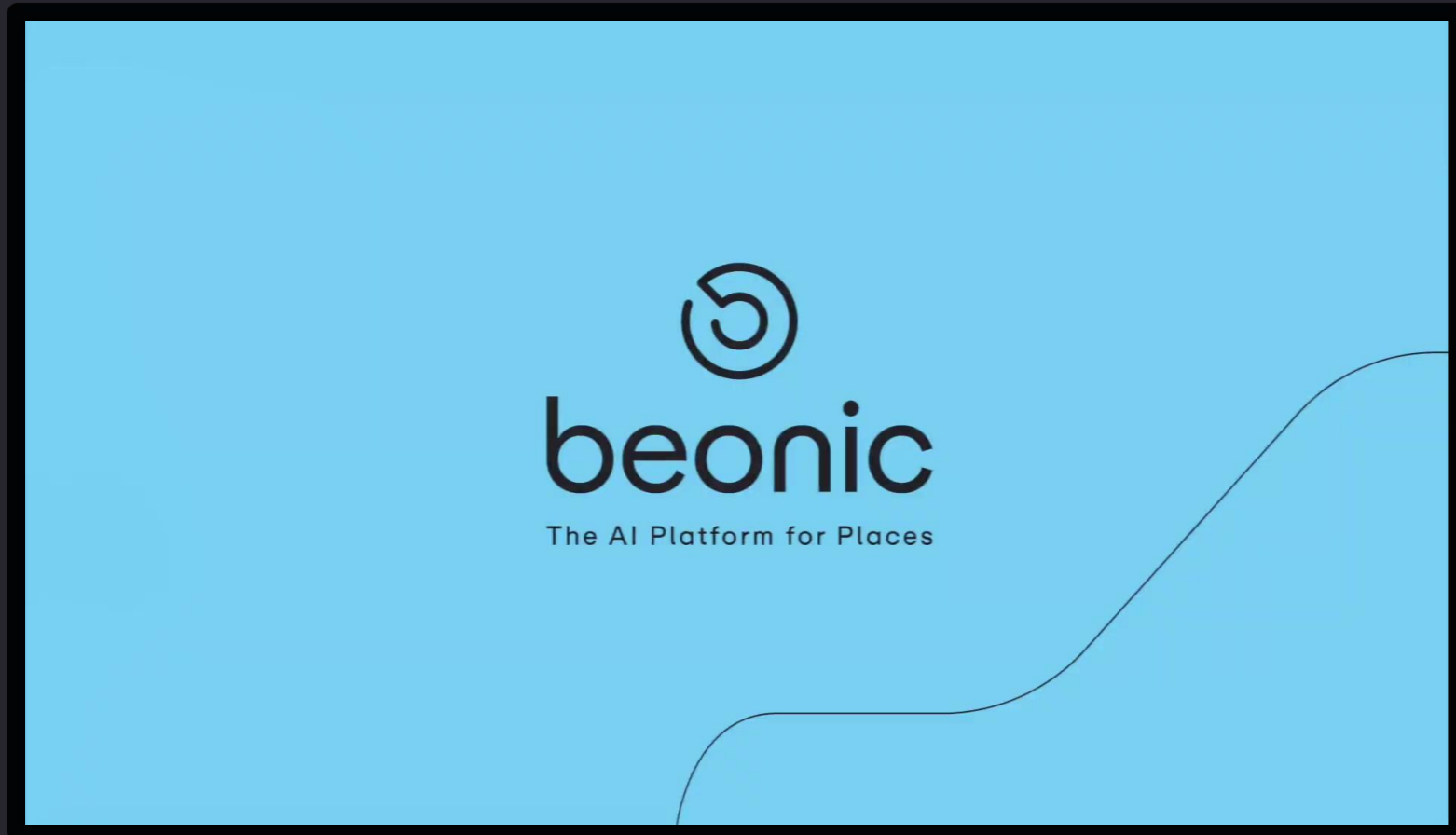
- Over 40% of the workforce will be based in centres of excellence, including Belfast, São Paulo, Lisbon and Manila, achieving significant operating leverage
- Compensation in these geographical hubs is 30-50% more cost-effective

- The streamlined leadership structure is delivering material savings by optimising the management hierarchy and eliminating duplicate roles
- The total headcount has been reduced from 105 in FY22 to 81 as of August 2024, reflecting a strategic effort to enhance efficiency and cost-effectiveness

'Land and Expand' Approach

Proven Product Solution in Lucrative Airport Vertical

For personal use only



Our Clients



> 40%

CAGR of Airport ARR post
Crowdvision acquisition in 2021

> 94%

Total ARR growth in airports post
Crowdvision acquisition

- Beonic currently has contracts in place with 81 airports globally
- In almost all cases Beonic is delivering a solution to a single part of that airport, often in a single terminal only with a single product
- **Recent footprint expansion at Heathrow and JFK are examples of successful execution of the airport strategy**
- Over \$80m in implementation revenue and >\$20m of new ARR upside from cross sell opportunities from our existing Airport client base

JFK International Airport Terminal 4

Case Study

As the U.S.'s first unified border entity, CBP integrates customs, immigration, border security, and agricultural protection. At JFKIAT, CBP aimed to enhance passenger processing and gain real-time staffing insights.

The approach

- The Beonic team adopted a consultative approach to collaborate with JFKIAT and CBP
- The objective was to understand the goals and outcomes for enhancing passenger and operational efficiencies in real-time
- Aligned data insights with their desired outcomes
- Provided visibility into day-to-day operations and identified data gaps
- Enabled informed business decisions through the provided information
- Improvements achieved included: staffing levels; passenger processing; global entry kiosk utilisation; queue wait times; occupancy; homeland security protocols

The outcome

- Our data insights, alert notifications, passenger flight data, and live map view provide the CBP with real-time visibility for immediate decision-making
- These decisions help:
 - Process passenger volumes quickly during peak arrivals
 - Reduce queue times
 - Reallocate staffing and CBP booth utilisation for efficient and timely processing
- The alerting system and live data support CBP's proactive and safe execution of its goals
- This improves the immigration management experience at scale

+47%

ARR growth over the last 18 months



Client
JFK International
Airport Terminal 4

Technology
LiDAR

Country
USA

Vertical
Airport

Outlook

For personal use only



FY24-26 Strategic Objectives

For personal use only

Clear Path To Breakeven

- ✓ ARR >70% of total revenue
- ✓ Secure major new contracts in airport and large retail sectors
- ✓ Intensive cost out program to right-size operating expenditure
- ✓ Transfer certain roles to low cost hubs
- ✓ Streamline leadership structure delivering material savings
- ✓ Refine product strategy and deprecation of legacy technology (i.e Causely, Blix, etc)

HORIZON 1 - EXECUTED

Rebasing For Growth

- Invest in developers to deliver on product vision also to replace 3rd party software
- Formalise channel partner program to enhance distribution
- Capture "land and expand" opportunities in airport vertical
- Sales initiatives in Americas with incentive structure aligned to ARR
- Standardise products to rapidly deploy across high-volume venues like QSRs, stadiums, and retail (i.e. Self-service)
- Greater focus on customer success to drive upsell and cross-sell
- Sales and engineering to represent >30% of headcount, <20% today
- Cost out initiatives to deliver >\$3.0m per annum of savings

HORIZON 2

Transition To Profitability

- Target ARR to be greater than 80% of total revenue
- ARR to outpace total operating expenses
- Increase airport footprint by >25%
- Targeting 200+ technology device integrations to accelerate the deployment of SaaS revenues
- Enhanced back-end tooling features to facilitate self-service capability and certified partners
- Partner led revenues at 32% today, over 60% by 2026
- Qualified pipeline to exceed \$50m

HORIZON 3

Outlook

Specific Areas of Focus for the Beonic Team

For personal use only



Focused sales initiatives on core high margin, high growth verticals, specifically airports and retail property



Accelerate roll out of off-the-shelf models to scalable low-touch venues such as QSR, retail and education



Increase utilisation of partner-led distribution model as a complementary growth channel



Deployment of sales teams in key regions to increase the quantum and conversion rate of our already deep \$29m qualified deal pipeline



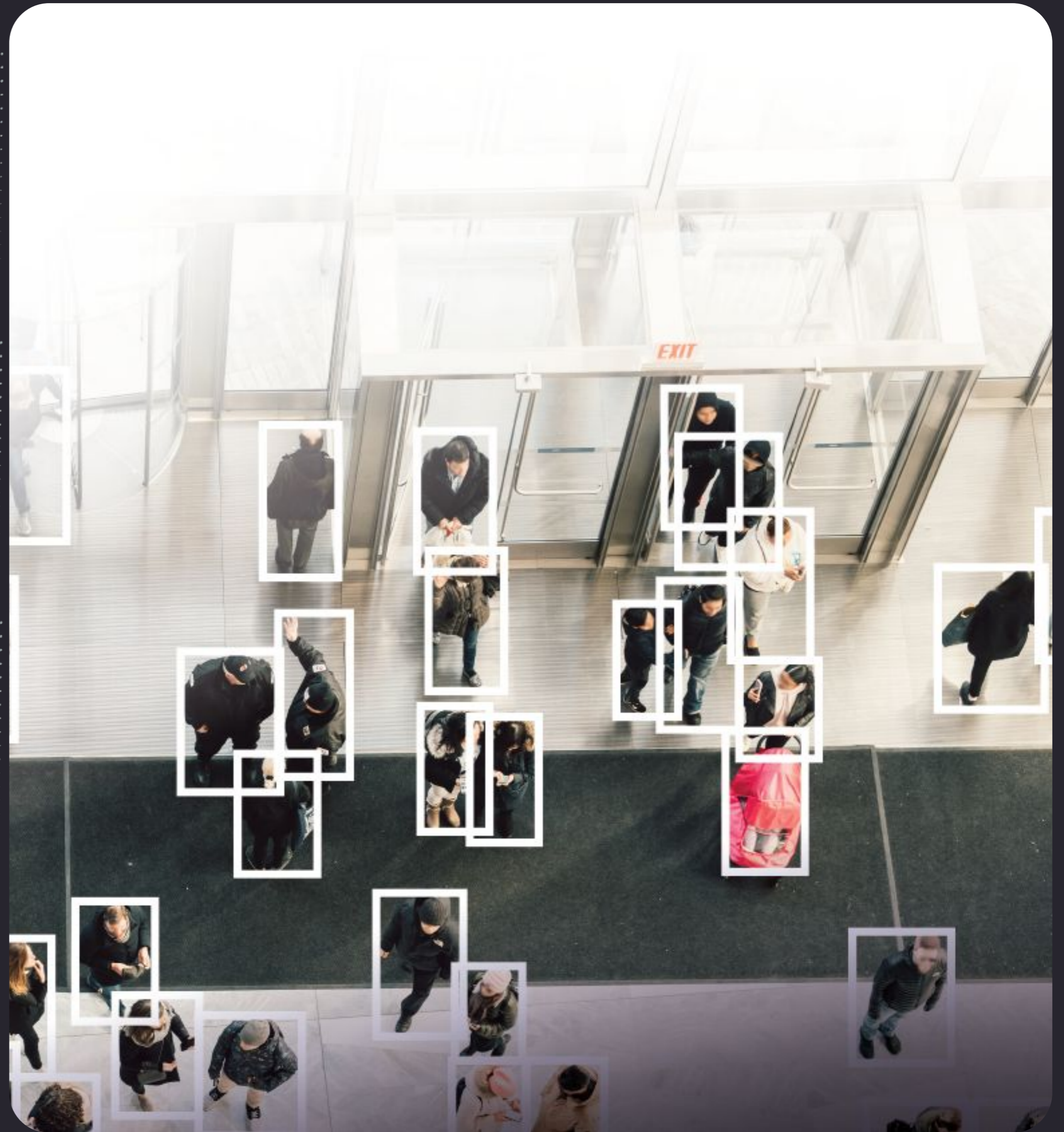
Right-sized and appropriately positioned headcount to drive cost saving and efficiency



Initial focus to ensure recurring revenue exceeds cost base. Long-term focus to capture opportunities to drive profitability and shareholder value

Appendix

For personal use only



Our AI Platform

The Beonic AI Platform is built for places. It unifies your data in one platform to bring your venue to life and transform it into an intelligent space. It gives you the insights & tools you need to make data driven decisions that enable your venue to respond & adapt to people's needs.



Connect

Allows you to build a holistic view of visitor experiences and the factors that influence them by unifying all your data sources into one platform.



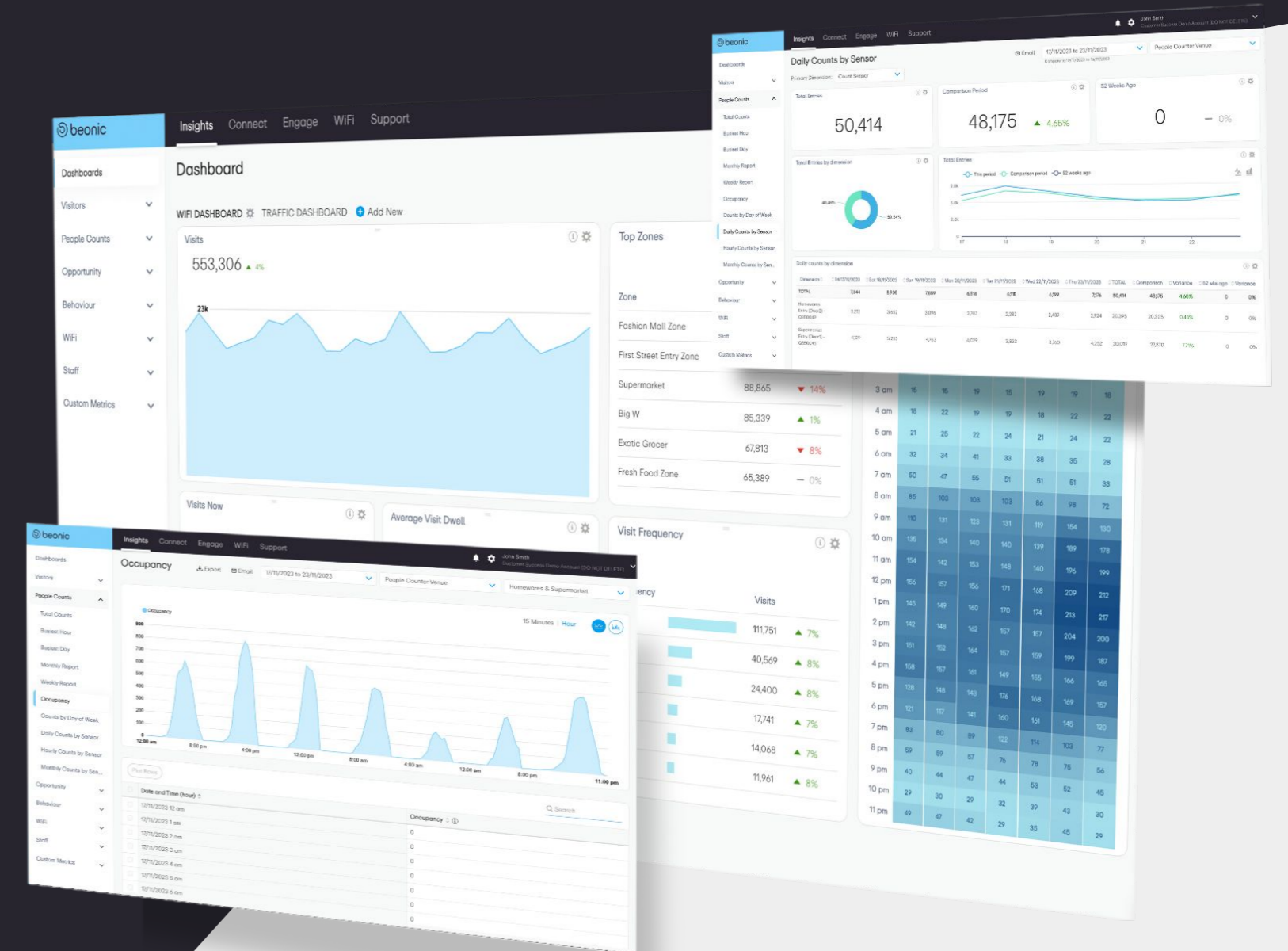
Insight

An AI-driven data visualization and automation tool that provides the insights you need to make your data actionable.



Engage

An intelligent data-driven marketing and communications tool that allows you to use your data to better engage with both staff and visitors.



"Beonic simplifies complex data, allowing us to program each part of the museum for a maximized visitor experience."

Noah Bartlett
Chief Administrative Officer at the
San Francisco Museum of Modern Art



Product Vision

Enabling the Future of Places

For personal use only

Connect

Integration & Automation Marketplace



Integration of intelligent tracking solutions



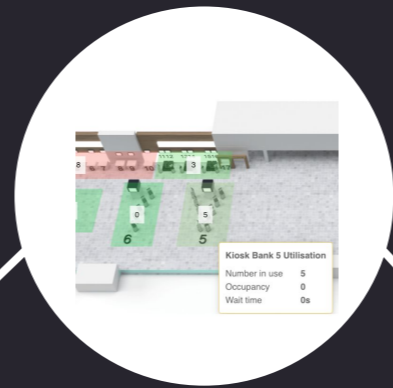
Smart integration & automation UI

Insight

AI-driven Analytics and Processing Engine



Domain specific AI analytics (e.g. abstractions, simulations, predictions)



High-context spatial mapping tools, e.g. 4D



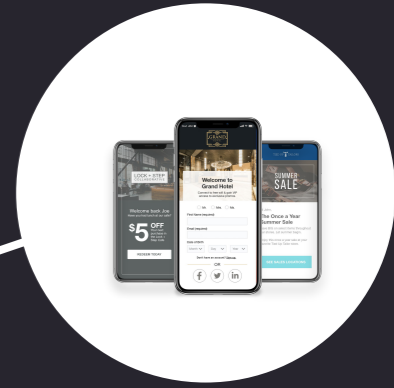
Predictive & prescriptive reports

Engage

Intelligent Customer Data Platform



Customer Data Platform (CDP)



ML Targeting & Dynamic Content Tools

Our Blueprint

Turn-key Business Intelligence

For personal use only

Required



Technology Solutions

WiFi / People Counting / Cameras / IoT / LiDAR / POS / CRM / BMS etc.

- Solution Design
- Project Management
- Systems Integration
- Managed Services

Right Data

AI-Driven Business Intelligence

Cloud based Software-as-a-Service

- Historical, Realtime and Predictive Analytics
- AI Powered Automation & Alerting
- Data Driven Marketing

Scalable & Secure Data

Optional



Professional Services

Enhancing our clients use of our SaaS platform

- Digital Strategy
- Data Strategy
- Data Science
- Digital Marketing

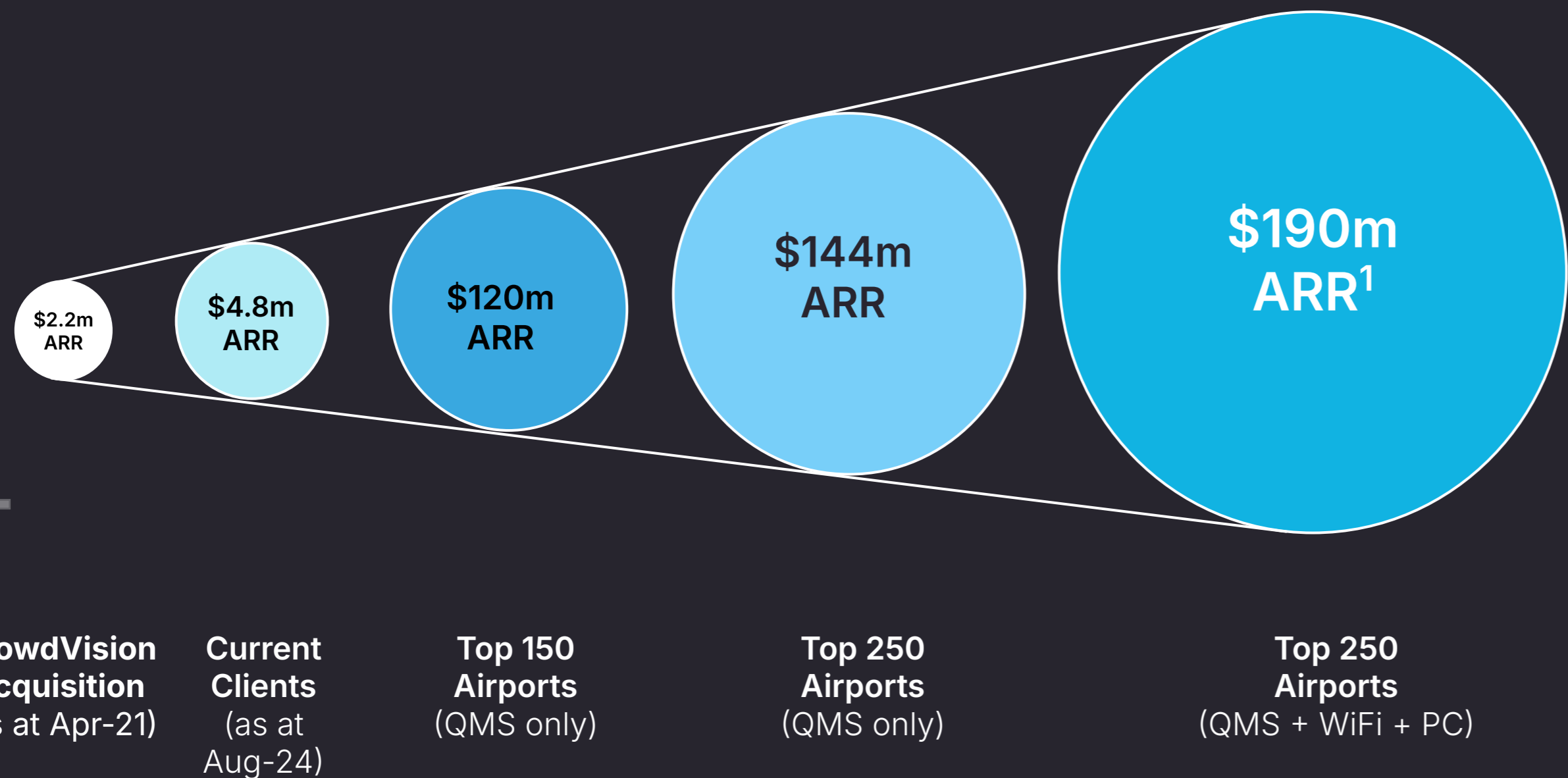
Data Domain Expertise



Growth Opportunities

Airport Vertical - Large Addressable Market

For personal use only



THE OPPORTUNITY²

- Airports continue to expand Beonic's Queue Management solution (QMS) into some of the world's largest airports
- QMS represents a business critical requirement for airports
- Significant expansion opportunities within existing airport partners (+80 airports)
- Revenue potential is not limited to ARR, with ~\$350m in non-recurring revenues, generating meaningful gross profit

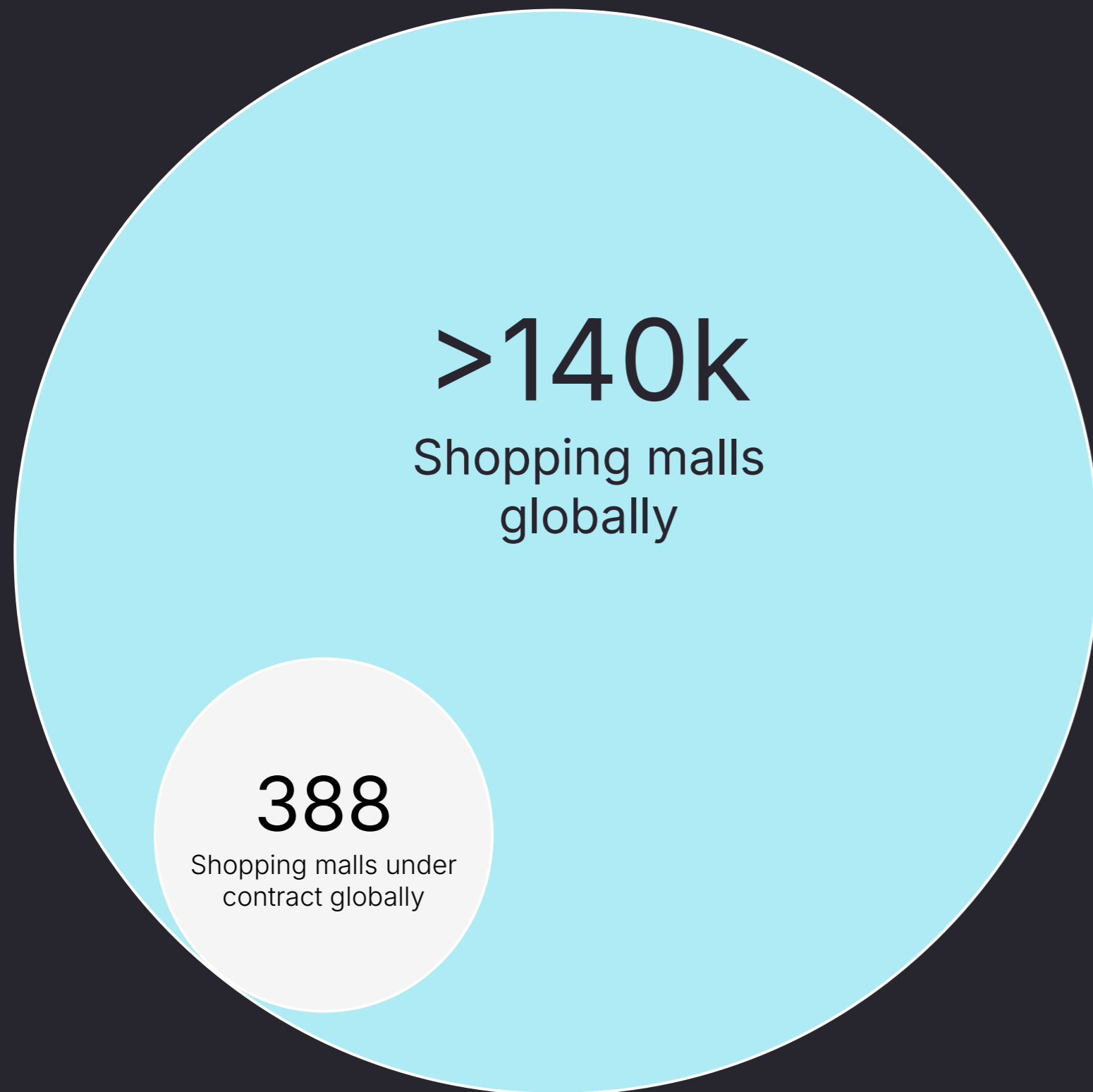
¹ Annual Recurring Revenue (ARR) based on monthly contracted recurring revenues multiplied by twelve months

² Addressable market assumptions based on average revenue generated by airport by terminal extrapolated out on a per passenger basis

Growth Opportunities

Retail Property Vertical - Strong Cross-Sell Opportunity

For personal use only



\$14k

Avg. ARR per shopping mall globally

+17%

ARR growth FY23 vs FY22

51%

Of venues under contract have PCs

\$2b

Total Addressable Market (TAM)¹

COMMENTARY

- Established presence in the Retail Property sector in ANZ, poised for further expansion
- Blue chip retail property clients under contract (GPT, Dexus, McArthur Glen, etc)
- 51% of retail property clients under contract have People Counting solutions, however, they only represent 20% of total retail property ARR
- A significant cross-selling potential exists, given that merely 18% of venues have adopted multiple Beonic products

¹ Addressable market assumptions based on average ARR generated by existing client shopping malls multiplied by total shopping malls globally

Board and Senior Management



Bob Alexander
Chairman &
Non-Executive Director
Joined: 2022



Kristy Rankin
Non-Executive Director
Joined: 2021



Mark Devadason
Non-Executive Director
Joined: 2022



Michael McConnell
Non-Executive Director
Joined: 2024



Billy Tucker
Chief Executive Officer &
Executive Director
Joined: November 2023



John Rankin
Chief Operating Officer
Joined: 2016



Michael Pearce
Chief Financial Officer
Joined: June 2024

Bob Alexander is an experienced non-executive director, previously holding board and advisory roles in the technology, intellectual property and digital media and advertising industries. Bob was previously a non-executive director and chairman of the Audit & Risk Committee for former ASX-listed software company, The Citadel Group Limited.

Ms Kirsty Rankin is an experienced senior executive in the data driven digital marketing sector. Kirsty was most recently Senior Vice President Product Development, Data and Services for Mastercard, based in New York. Prior to Kirsty's 6 years at Mastercard, she was co-founder and joint-CEO of Pinpoint Pty Ltd. Kirsty is a Member of the Australian Institute of Company Directors and currently sits on the Boards of Flight Centre, Stone & Chalk and Azupay as a non-executive director.

Mark Devadason has more than 30 years of international banking and leadership experience across corporate, private banking and broad-based sustainability work. Mark's experiences include CEO and leadership roles in wholesale banking across Oceania and Asia Pacific. Mark is also a Non-Executive Director of Melbourne based mutual bank, Bank First and an executive coach and mentor with Stephenson Mansell Group.

Michael is a seasoned global business executive with over thirty years of experience. For 14 years, he was a Managing Director at Shamrock Capital Advisors, a manager of private equity, real estate and hedge funds. He founded and led the firm's activist hedge fund. Michael has also served as an interim CEO at four public companies and as a non-executive director at 16 public companies in the United States, Australia, New Zealand and Israel in a variety of industries .

Billy is an experienced leader and transformation specialist. Billy was most recently CEO of marketplace business Oneflare. Oneflare saw a threefold growth in revenues before being sold to Airtasker (ASX:ART) late in 2022. Prior to Oneflare, Billy spent almost a decade as a global executive in product and corporate development roles within Microsoft. Billy was a long-term advisor to Kmart and various retailers.

John has over 18 years' experience in the Technology media, retail and property industry, 12 of which were spent in senior and executive leadership positions. Prior to joining Beonic, John worked at GPT Group where he held two Director-level positions. Prior to GPT, John spent five years in the United Kingdom at out-of-home media company EYE as General Manager. John is a graduate and member of the Australian Institute of Company Directors.

Michael is a seasoned financial executive with over 17 years of global experience. Michael was previously Chief Financial Officer of WeConvene Group, a globally deployed cloud-based meeting and event booking platform.

For personal use only

Corporate

Billy Tucker

Chief Executive Officer, *Beonic*

email: billy.tucker@beonic.com

Investors

Craig Sainsbury

Principal, *Automic Markets*

phone: +61 428 550 499

email: craig.sainsbury@automicgroup.com.au

Important Notice & Disclaimer

This presentation has been prepared by Beonic Limited (ACN 009 264 699) (Beonic or the Company). The information contained in this presentation is current at the date of this presentation. The information is a summary overview of the current activities of the Company and does not purport to be all inclusive or to contain all the information that a prospective investor may require in evaluating a possible investment. This presentation is for general information purposes and is not intended to be and does not constitute a prospectus, product disclosure statement, pathfinder document or other disclosure document for the purposes of the Corporations Act and has not been, and is not required to be, lodged with the Australian Securities & Investments Commission. It is to be read in conjunction with the Company's disclosures lodged with the Australian Securities Exchange.

The material contained in this presentation is not, and should not be considered as, financial product or investment advice. This presentation is not (and nothing in it should be construed as) an offer, invitation, solicitation or recommendation with respect to the subscription for, purchase or sale of any security in any jurisdiction, and neither this document nor anything in it shall form the basis of any contract or commitment. This presentation is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor which need to be considered, with or without professional advice, when deciding whether or not an investment is appropriate.

This presentation may contain information as to past performance of the Company. Such information is given for illustrative purposes only, and is not – and should not be relied upon as – an indication of future performance of the Company. The historical information in this presentation is, or is based upon, information contained in previous announcements made by the Company to the market.

This document contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements, as are statements regarding the Company's plans and strategies and the development of the market.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause actual results to differ materially from those expressed or implied in such statements.

The Company cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that the Company's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and the Company assumes no obligation to update such information. The release, publication or distribution of this presentation in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

All references to dollars are to Australian currency unless otherwise stated.

To the maximum extent permitted by law, the Company makes no representation or warranty (express or implied) as to the accuracy, reliability or completeness of any information contained in this document. To the maximum extent permitted by law, the Company shall have no liability (including liability to any person by reason of negligence or negligent misrepresentation) for any statements, opinions or information (express or implied), arising out of, contained in or derived from, or for any omissions from this document, except liability under statute that cannot be excluded.