



ASX ANNOUNCEMENT

2 August 2024

At-The-Market-Raise

Galan Lithium Limited (ASX:GLN) (**Galan** or **the Company**) is pleased to announce that it has utilised its At-the-Market Subscription Agreement (**ATM**) with Acuity Capital (see announcements on 12 April 2024, 14 May 2024, 11 June 2024, 12 July 2024 and 15 July 2024) to raise \$650,000 (inclusive of costs) by agreeing to issue 4,750,000 fully paid ordinary GLN.ASX shares to Acuity Capital at an issue price of \$0.137 per share.

The 4,750,000 Galan shares will be issued out of the Company's LR7.1A capacity. The issue price of \$0.137 represents a discount of 11.5% to the 15-day VWAP of \$0.155 to Friday 2 August 2024 (inclusive).

The funds raised will be put towards working capital.

An Appendix 2A will follow.

The Galan Board has authorised this release.

For further information contact:

Juan Pablo ("JP") Vargas de la Vega
Managing Director
jp@galanlithium.com.au
+ 61 8 9214 2150

Terry Gardiner
Non-Executive Director
TGardiner@galanlithium.com.au
+ 61 (0) 400 900 377

Jane Morgan
Investor and Media Relations
info@janemorganmanagement.com.au
+ 61 (0) 405 555 618

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