

ASX Announcement 02 AUGUST 2024

Sale of 43 Regent Street, Wooloongabba QLD 4102

Hudson Investment Group Limited (**Hudson** or **the Company**) is pleased to announce that on 31st July 2024, its wholly owned subsidiary Hudson Regent Development Pty Ltd has entered into a Contract of Sale for 43 Regent Street, Wooloongabba QLD 4102, being Lot 102 & 103 on RP12076, Title Reference 11799102 (**Regent Street Property**).

The purchase price for the Regent Street Property was \$4,000,000. Hudson received \$1,500,000 on 31st July 2024 and will receive the remaining \$2,500,000 on or before 30th June 2025.

The purchaser has entered into a contract with Hudson Regent Development Pty Ltd to finance the residual sale proceeds.

Hudson remains focused on assessing the highest and best use for its current property portfolio, to optimise cashflow, reduce costs, take advantage of opportunities to strengthen its strategic positioning for future growth and enhanced returns to shareholders

For further information, please contact: Alan Beasley – Managing Director

Telephone: + 61 2 9251 7177 Email: <u>abeasley@higl.com.au</u>