

ASX Release

1 August 2024

Proposed return of capital to shareholders

Bravura Solutions Limited (ASX: BVS) (Bravura or the Company) announces a proposed return of capital to shareholders following its previous announcements regarding review of its capital management strategy.

The distribution is subject to required approvals by Bravura shareholders at the Annual General Meeting (AGM), date to be advised, and the receipt of any ASX waivers sought and a favourable Australian Taxation Office (ATO) draft Class Ruling confirming the Australian tax implications of the proposed distribution for shareholders.

As a result of the March 2023 capital raising and the scale and pace of Bravura's transformation, the Board has determined that the business is overcapitalised and is proposing to return to shareholders up to \$75.3 million which is surplus to Bravura's long term capital requirements, noting this is subject to receipt of the abovementioned approvals and waivers and also dependent on the outcome of the ATO Class Ruling being sought. The Company has commenced the process of engaging with the ATO on the proposed distribution, and will be seeking a Class Ruling from the ATO to confirm the Australian tax implications of the proposed distribution for shareholders.

A detailed explanation of the proposal and confirmation of the timetable will be included with the Notice of Meeting released prior to our AGM.

If required approvals and waivers and a favourable ATO Class Ruling are obtained, shareholders are expected to receive their payments within 3 months of the AGM.

– ENDS –

Authorised for release by the Board, Bravura Solutions Limited

For investor enquiries, please contact:

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets held in accounts to our systems. We support our clients with a team of approximately 1,200 people in offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia. To learn more, visit www.bravurasolutions.com.