REDSTONE RESOURCES

ASX ANNOUNCEMENT
31 July 2024

QUARTERLY REPORT

For the Period Ending 30 June 2024

HIGHLIGHTS

WEST MUSGRAVE COPPER PROJECT (100% RDS) – WEST MUSGRAVE, WESTERN AUSTRALIA

- **Core focus on advancing copper exploration strategy at 100% owned West Musgrave Project in WA**

- **Work programmes, permits and approvals are well advanced for next phase of exploration which will test copper targets nearby to high grade Tollu Cu deposit**
  - Near-term plans include a single deep drillhole at the Chatsworth Prospect and follow-up evaluation of anomalous copper at EM5 and surrounding target areas outside of Tollu.
  - Redstone awarded EIS grant for up to $220,000 to assist with a potential single deep drill hole of approximately 1,000m underneath the currently defined Tollu Cu deposit.

- **Previous drilling completed by Redstone at Tollu confirmed extremely high-grade and continuous copper mineralisation from significant depths and to the surface:**
  - *Most recent drilling at Chatsworth Prospect intersected **11m at 1.2% Cu from only 29m downhole** (TLC205);*
  - *Historical intersections at Chatsworth Prospect include grades of **3.4% Cu over 10m, including 5m at 5.3% Cu** from 427m deep (downhole)(TC80), still continue and are not closed out;*
  - *Drilling at the Forio Prospect, which included the **highest-grade intersection ever recorded at Tollu, being 1m at 18.5% Cu from 18m downhole** (TLC203) within an intersection of **8m at 4.1% Cu** from 13m downhole;*
  - ***Significant exploration upside with high-grade mineralised zone at Forio now covering a 60m strike length** (north and south) of continuous high-grade copper;*
  - *High-grade Forio copper zone extends all the way to the surface with lenses of Cu mineralisation up to 34m thick (downhole) with average grades always over 1% Cu (**34m at 1.04% Cu** from 15m downhole in TLC181).*

- **Discovery of new copper mineralising system:** Early exploration drilling outside Tollu resource has highlighted the potential for a further copper mineralising system, with the **discovery of 95m (downhole) of anomalous copper intersected from 66m** downhole at the EM5 target (TLC170), some 7.2km northeast of the Tollu Copper deposit

- **Prime exploration address: Located nearby to major BHP deposit and the recent Terra Metals Ltd (ASX: TM1) discovery of multiple Platreef-Style copper-platinum group element (PGE) reefs:**
  - **Tollu located 40km east of BHP's world-class Nebo-*Babel Ni-Cu-Co-PGE deposit*** - estimated to have a resource of 390 million tonnes grading 0.33% copper and 0.30% nickel, for 1.2 million tonnes of contained nickel metal and 1.3 million tonnes of contained copper metal

- **Positive signs from 2023 exploration campaign**: Confirmed for the first time, the presence of a potential Ni-Cu-Co-PGE host or source rocks at the West Musgrave Project.
  - Significantly upgrades Ni-Cu-Co-PGE prospectivity, especially considering the western boundary of the project area is only 40km east of the Nebo Babel (see **Figure 1**).

CANADIAN LITHIUM PROJECTS – JAMES BAY, QUÉBEC, CANADA

- **REDSTONE AND GALAN LITHIUM JOINT VENTURE - JAMES BAY PROJECTS**
  - Evaluation activities undertaken for a potential exploration programme on the Taiga, Camaro and Hellcat Lithium Projects (**James Bay Lithium Projects**), part of the 50/50 JV with Galan Lithium Ltd (ASX:GLN)
  - The James Bay Lithium Projects cover 5,187 hectares adjacent to the Patriot Battery Metals (TSXV:PMET) CV8 pegmatite discovery – **which has returned average sampling grades of 4.6% Li_2O**

- Potential exploration programmes are proposed to be undertaken when weather conditions and relative approvals permit, subject to available geological resources and funding requirements.

CORPORATE

- Application progressed for FY2023 R&D Tax Incentive for $513,000 (before fees), anticipated to be received in Q3 2024.

Redstone Resources Limited (ASX: RDS) (**Redstone** or the **Company**) is pleased to provide its quarterly report for the period ending 30 June 2024 (the **Quarter**).

A summary of the key operational and corporate developments achieved during the Quarter is outlined below. Further details on these developments can be reviewed in the corresponding ASX announcements reported by the Company.

WEST MUSGRAVE PROJECT (RDS: 100%): AN EMERGING COPPER OPPORTUNITY IN WA

The West Musgrave Project has the right geological and structural setting for large magmatic Ni-Cu sulphide deposits just **40km east of BHP's world-class Nebo-Babel Ni-Cu-Co-PGE deposit**, which is estimated to have a resource of 390 million tonnes grading 0.33% copper and 0.30% nickel, for 1.2 million tonnes of contained nickel metal and 1.3 million tonnes of contained copper metal (Mea + Ind + Inf – 2012 JORC) (see **Figure 1**).

Redstone's Tollu deposit, located within the West Musgrave Project area, hosts a giant swarm of hydrothermal copper rich veins in a mineralised system covering an area over at least 5km^2. Copper mineralisation is exposed at the surface and forms part of a dilation system within and between two major shears.

Redstone has defined an initial JORC 2012 resource at Tollu of **3.8 million tonnes at 1% Cu, containing 38,000 tonnes of copper**, and **0.01% cobalt, which equates to 535 tonnes of contained cobalt** (ASX release 15 June 2016 and 1 May 2017).

Geological interpretation suggests that the West Musgrave Project may also be prospective for Volcanic Hosted Massive Sulphide (VHMS) deposits, large continental type Molybdenum (Mo)-porphyry deposits, strata-bound Gold (Au)- Silver (Ag) deposits, Tin (Sn) – Tungsten (W) mineralisation related to granites, granite stockworks or greissens, intrusion related polymetallic veining and Intrusion Related Gold deposits (IRG).

Exploration results reported in 2023, confirmed for the first time the presence of a potential Ni-Cu-Co-PGE host or source rocks on the West Musgrave Project. This significantly upgrades the West Musgrave Project for Ni-Cu-Co-PGE prospectivity, especially considering the western boundary of the project area is only 40km east of the Nebo Babel Ni-Cu-Co-PGE deposit (see **Figure 1**).

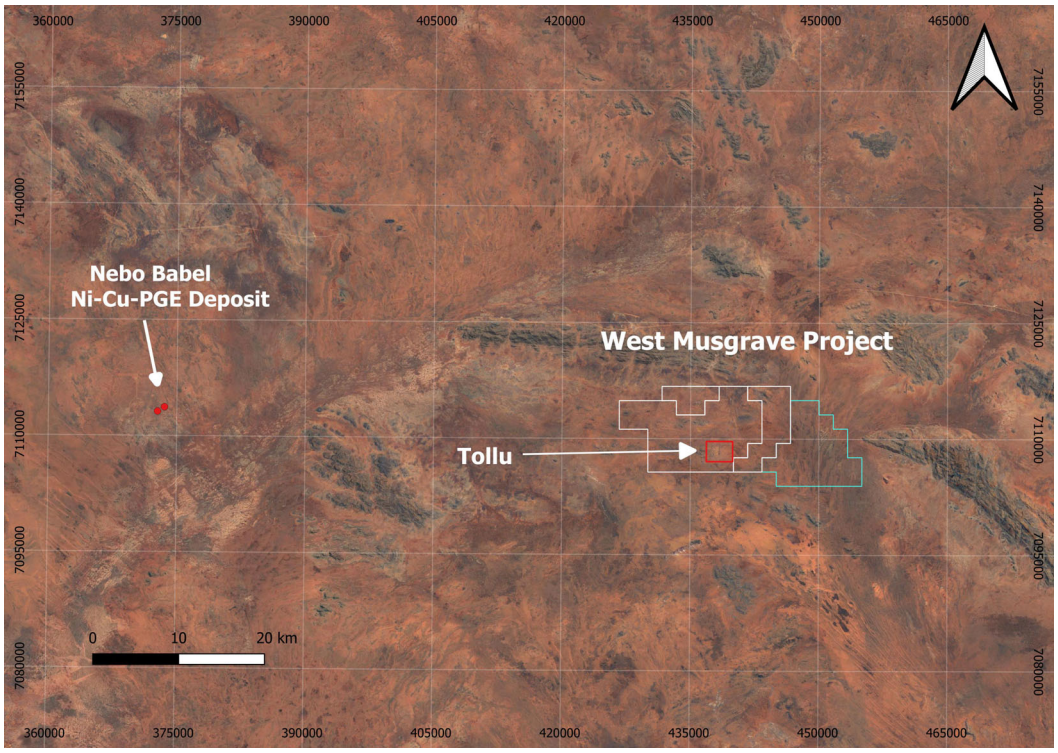

Figure 1 – *Location of the West Musgrave Project in relation to the Nebo-Babel Ni-Cu-PGE deposit.*

WEST MUSGRAVE EXPLORATION STRATEGY - JUNE QUARTER ACTIVITIES AND NEXT STEPS:

During the quarter, Redstone progressed its planning and evaluation activities ahead of a copper focused exploration campaign during the September quarter.

The near-term exploration programmes are proposed to include further exploration, including drilling, in and around the high grade Chatsworth and Forio Prospects, which are part of Tollu, as well as follow-up drilling and evaluation activities of the thick intersection of anomalous copper (approximately 95m downhole thickness from 66m downhole) discovered at the EM5 geophysical target and surrounding priority magnetic target areas located outside of the Tollu resource.

In addition, planning is also underway for a single co-funded deep drill hole following Redstone's successful application for the Round 29 Exploration Incentive Scheme (EIS) co-funded drilling grant from DEMIRS. The EIS grant for up to $220,000 was awarded to Redstone to assist with a potential single deep drill hole of approximately 1,000m underneath the currently defined Tollu Cu deposit.

WEST MUSGRAVE – A RICH EXPLORATION HISTORY:

Previous work completed at Tollu, which includes the Chatsworth and Forio prospects, has routinely delivered significant high grade copper results, as detailed below.

Redstone's most recent reverse circulation drilling campaign at Chatsworth, Tollu delivered an intersection of **11m at 1.2% Cu from only 29m downhole**, extending the previously intersected high-grade copper lens a further 20m towards the surface (TLC205) (see ASX announcement dated 24 May 2023) (see **Figure 2**).

Importantly, the targeted high-grade copper lens at Chatsworth has the following encouraging characteristics that suggest an increased volume of copper mineralization:

- *Up to 26m thick (downhole) and has a consistent Cu grade over 1% Cu;*
- *Extends over 140m vertical from TLC205 to its deepest intersection to date in TLC188;*
- *A consistent high average grade of over 1% in numerous holes; and*
- *Remains open at depth*

Further, historical Cu intersections at Chatsworth include mineralisation that continues from the surface to the maximum vein intersection depth at over 424m (downhole), where grades of **3.73% Cu over 10m, including 5m at 5.3% Cu** from 427m (downhole), still continue and are not closed out (ASX announcement 4 April 2012).

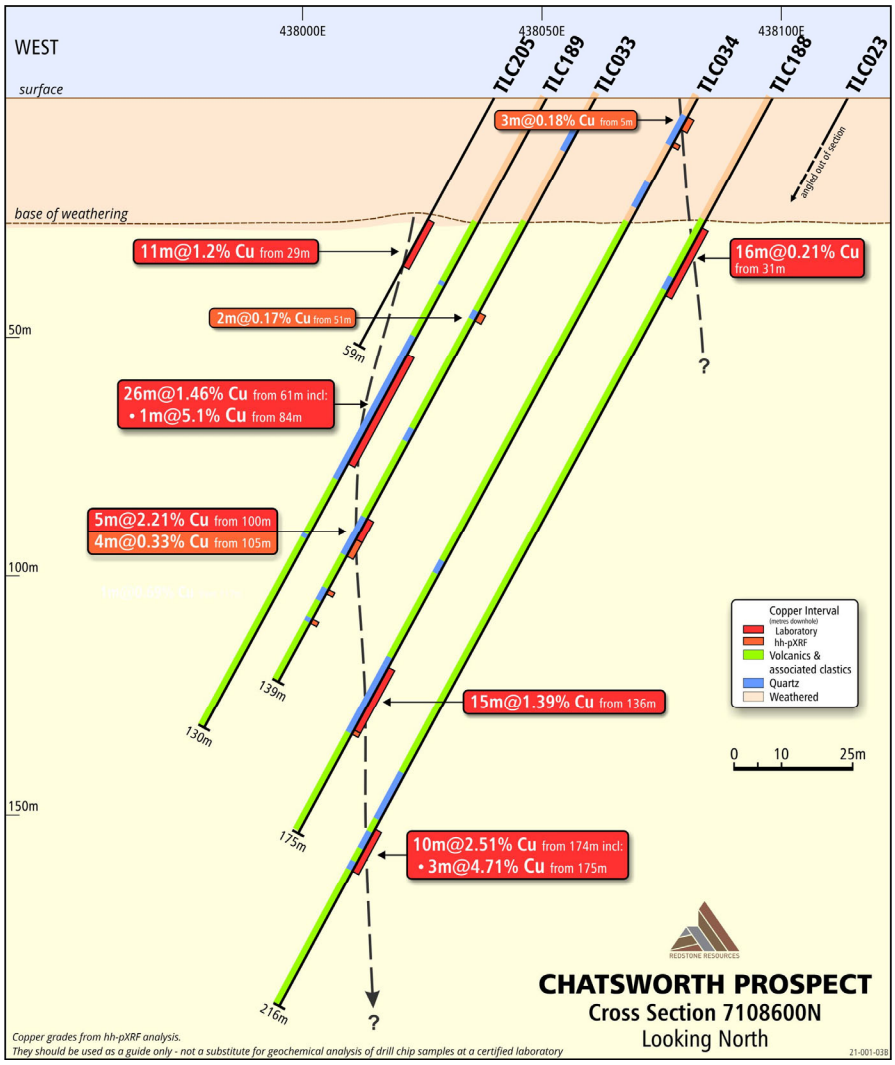

Figure 2 *– E-W Cross-section across targeted high grade Cu lens at Chatsworth Prospect, Tollu Cu Deposit. Recent intersection in RC drill hole TLC205 is shown along with intersections from 2021 drilling in TLC188 and TLC189 as well as intersections in historical drilling, RC drill holes TLC033 and TLC034. See text for further details.*

The most recent drilling at the Forio Prospect delivered the highest grade copper intersection ever recorded at Tollu, being **1m at 18.5% Cu** from 18m downhole (TLC203) within an intersection of **8m at 4.1% Cu** from 13m downhole, and extends the high grade Cu mineralisation zone at Forio to a 60m strike length (north and south)(refer ASX announcement 24 April 2023) (see **Figure 3**).

Drilling has also confirmed that the Forio Cu Zone extends all the way to the surface with lenses of copper mineralisation up to 34m thick (downhole) with average grades always over 1% Cu (**34m at 1.04% Cu** from 15m downhole in TLC181, ASX Announcement 20 July 2022).

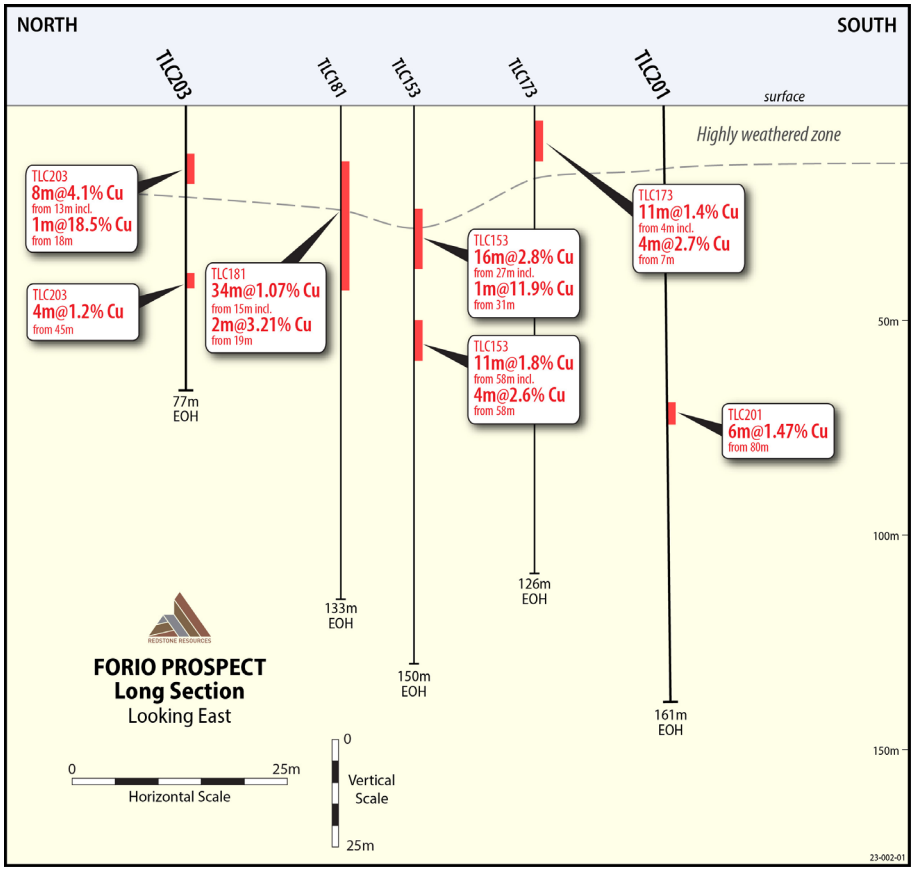

Figure 3 *– Long-section of RC drill holes TLC201 and TLC203 recently drilled to test for extension of the high grade Cu mineralisation intersected in TLC181, TLC153 and TLC173 in previous drilling. Cross-section is drawn along strike N-S of the Forio vein system and looking towards the east.*

Other significant copper intercepts at Chatsworth and Forio include:

Chatsworth:

- ***26m @ 1.03% Cu*** *from 277m downhole (TLC166), including:*
  - ***2m @ 2.9 % Cu*** *from 281m downhole.*
- ***26m @ 1.46% Cu*** *from 61m downhole (TLC189).*
- ***10m @ 2.5% Cu*** *from 174m downhole (TLC189), including:*
  - ***3m @ 4.7% Cu*** *from 175m downhole.*
- ***22m @ 1.26% Cu*** *from 104m downhole (TLC190), including:*
  - ***3m @ 3.67% Cu*** *from 122m downhole.*
- ***25m @ 1.1% Cu*** *from 53m downhole (TLC192), including:*
  - ***7m @ 2.64%*** *from 60m downhole.*

Forio:

- ***16m @2.8% Cu** from 27m downhole (TLC153), including:*
  - ***1m @ 11.9% Cu** from 31m downhole, and*
  - ***11m @ 1.8% Cu** from 58m downhole, including:*
  - ***4m at 2.6% Cu** from 58m downhole.*
- ***13m @ 3.04% Cu** from 56m downhole (TLC172), including:*
  - ***8m @ 4.4% Cu** from 57m downhole.*
- ***11m @ 1.4% Cu** from 4m downhole (TLC173), including:*
  - ***4m @ 2.7% Cu** from 7m downhole.*

(refer ASX announcements 31 October 2017, 25 June 2020 and 21 November 2022)

Additionally, some 7.2km northeast of the Tollu Copper vein deposit approximately 95m (downhole) of anomalous copper (up to 0.06% copper) was intersected from 66m downhole at the EM5 target (RC drill hole TLC170, ASX announcement 6 July 2020). The discovery of the 95m (downhole) of continuous disseminated copper sulphide within a large igneous intrusion (some 400m in diameter) represents a significant milestone for Redstone's West Musgrave Project. In addition to the Tollu vein system, the discovery at EM5 continues to validate the Project's prospectivity for significant copper mineralising systems.

With drill target planning, regulatory approvals and permits advanced, Redstone's next phase of exploration activities, will include drilling, in and around the Tollu copper resource; including the EIS co-funded deep drill hole, as well as copper targets recently identified outside of Tollu, including the 95m (downhole) of anomalous copper intersected from 66m downhole at the EM5 prospect.

CANADA: JAMES BAY LITHIUM PROJECTS – RDS AND GLN JV (50/50)

In October 2023 Redstone acquired 100% of the Camaro, Taiga and Hellcat Projects (the **James Bay Lithium Projects**) as part of a 50/50 unincorporated joint venture (**JV**) with ASX-listed Galan Lithium Ltd (ASX: GLN) (**Galan**) (see ASX announcement dated 4 October 2023).

The James Bay Lithium Projects collectively comprise **5,187 hectares of tenure located in the world-class James Bay Lithium Province**, host to several advanced lithium projects and new lithium discoveries in Québec, Canada (**Figure 4**). and are located adjacent to Patriot Battery Metals' (TSXV:PMET) emerging CV8 and CV13 pegmatite discoveries (**Figure 5**).

PMET's **CV8 pegmatite** is a high-quality new hard rock lithium discovery, with grab **samples averaging 4.6% Li_2O**, and is located only 1.4 km north of the Taiga Project, and PMET's newly-discovered CV13 pegmatite cluster is located 1.5 km north of the Camaro Project (**Figure 5**).

Planning and evaluation activities for a potential first pass exploration programme over the James Bay Projects have been undertaken by Redstone who is the manager of the JV, however commencement and timing of a potential exploration programme remain contingent on finalising relevant approvals, weather conditions, geological resources and sufficient funding.

***Figure 4**: Location of the Projects comprising the Redstone Resources and Galan Lithium Limited 50/50 JV. The PAK Lithium Projects are located in Northwest Ontario and the Taiga-Hellcat-Camaro Lithium Projects are located in James Bay, Québec , Canada*

OTHER PROJECTS

Attwood Lake Lithium Project, Northwestern Ontario; and

Radisson East and Sakami Lithium Projects - James Bay, Québec, Canada

In May 2023 the Company entered into an exclusive option agreement to acquire a 100% interest in the Attwood Lake Lithium properties (the **Attwood Option**) located in northwestern Ontario, Canada.

Additionally, in July 2023 Redstone secured an option to acquire a 100% interest over the highly prospective Radisson East and Sakami Lithium Projects located in the James Bay Lithium district in Québec, Canada (the **Radisson and Sakami Option**).

However, in light of softening lithium prices and Redstone's near-term focus on copper exploration in WA, the Company has opted not to continue with the terms of both the Attwood Option and the Radisson and Sakami Option, thereby terminating these option agreements during and subsequent to the quarter respectively.

HANTAILS GOLD PROJECT – FARM-IN AND JOINT VENTURE AGREEMENT (RDS: 80%)

The Company's HanTails Gold Project (**HanTails**) is a historic large scale gold mine Tailings Storage Facility (**TSF**) located on the historic Hannans South Gold Mill site, just 15kms south of Kalgoorlie-Boulder, Western Australia. Last year, the Company completed Stage 2 of the HanTails Farmin and Joint Venture to acquire an 80% interest in HanTails (P26/4308 and P26/4465).

No exploration work was completed at the HanTails Project during the quarter.

CORPORATE

2023 Research and Development (R&D) Tax Incentive

During the Quarter the Company progressed its application for an R&D tax incentive offset relating to FY2023, which is estimated to be $513,000 (before fees) (**the "R&D Rebate"**).

Redstone has determined the R&D Rebate amount under the self-assessment system with the final amount to be received by Redstone subject to the Australian Taxation Office's normal review processes. Funds expected from the R&D Rebate will make a significant contribution to the Company's capital requirements over the next 12 months.

There were no substantive on ground exploration activities during the Quarter.

Payments to related parties of $12,000 is for remuneration of directors (refer section 6 of Appendix 5B).

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

The Company holds the following tenements at the end of the Quarter**.**

TENEMENT SUMMARY AS AT 30 JUNE 2024

West Musgrave, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date (Application Date)	Expiry	Blocks	Area km²
Tollu	E 69/2450	Redstone Resources Limited	100%	100%	19/09/2008	18/09/2024	41	126.4
Milyuga	E 69/3456	Redstone Resources Limited	100%	100%	14/08/2017	13/08/2027	19	86.4
Milyuga	ELA 69/3568	Redstone Resources Limited	0%	0%	(10/05/2018)	N/A	27	83.2
Milyuga	ELA 69/3750	Westmin Exploration Pty Limited	0%	0%	(17/09/2019)	N/A	107	330.0
Milyuga	ELA 69/4121	Westmin Exploration Pty Limited	0%	0%	(24/11/2022)	N/A	21	64.7

Kalgoorlie-Boulder, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
HanTails	P 26/4308	Hannans Gold Pty Ltd	20%	80%	03/04/2019	02/04/2027	57
HanTails	P 26/4465	Hannans Gold Pty Ltd	20%	80%	05/08/2019	04/08/2027	168

Radisson East and Sakami Projects, Québec Canada*

**Subsequent to the end of the Quarter, the Company opted not to continue with the terms of the Radisson and Sakami Option and therefore no longer has an interest in these claims as at the date of this report.*

Project	Claim #	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date/(Application Date)	Expiry	Area (#)
Raddison East (W)	2744266	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744267	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744268	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744269	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23

Raddison East (W)	2744270	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744271	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744272	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.23
Raddison East (W)	2744273	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744274	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744275	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744276	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744277	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744278	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.22
Raddison East (W)	2744279	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744280	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744281	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744282	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744283	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744284	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744285	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744286	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744287	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744288	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.21
Raddison East (W)	2744289	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744290	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744291	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744292	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744293	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.20
Raddison East (W)	2744294	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	48.97
Raddison East (W)	2744295	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.19
Raddison East (W)	2744296	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	43.77
Raddison East (E)	2746582	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.19
Raddison East (E)	2746583	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.19
Raddison East (E)	2746584	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746585	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746586	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746587	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746588	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746589	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.18
Raddison East (E)	2746590	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.17
Raddison East (E)	2746591	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.17
Raddison East (E)	2746592	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.17
Raddison East (E)	2746593	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.17
Sakami (NE)	2744297	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	51.00
Sakami (NE)	2744298	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744299	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744300	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744301	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744302	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744303	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744304	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744305	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744306	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95

Sakami (NE)	2744307	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744308	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744309	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744310	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744311	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744312	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744313	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.93
Sakami (NE)	2744314	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.93
Sakami (NE)	2744315	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.92
Sakami (NE)	2744316	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.92
Sakami (NE)	2744317	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.92
Sakami (NE)	2744398	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.99
Sakami (NE)	2744399	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744400	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744401	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.98
Sakami (NE)	2744402	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744403	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.97
Sakami (NE)	2744404	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744405	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744406	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.96
Sakami (NE)	2744407	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744408	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.95
Sakami (NE)	2744409	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744410	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.94
Sakami (NE)	2744411	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.93
Sakami (NE)	2744412	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.93
Sakami (NE)	2744413	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.92
Sakami (NE)	2744414	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.91
Sakami (NE)	2744415	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.90
Sakami (NE)	2744416	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.90
Sakami (NE)	2744417	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.89
Sakami (NE)	2744418	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.89
Sakami (NE)	2744419	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.89
Sakami (NE)	2744420	Oliver Friesen (99821)	100%	0%	28/02/2023	27/02/2026	50.89
Sakami (NE)	2746622	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.01
Sakami (NE)	2746623	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.01
Sakami (NE)	2746624	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.00
Sakami (NE)	2746625	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.00
Sakami (NE)	2746626	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.99
Sakami (NE)	2746627	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.99
Sakami (NE)	2746628	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NE)	2746629	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746630	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746631	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746632	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746633	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NE)	2746634	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.90
Sakami (NE)	2746635	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.90
Sakami (NE)	2746636	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89

Sakami (NE)	2746637	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746638	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746639	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746640	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746641	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746642	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746643	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746644	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746645	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.89
Sakami (NE)	2746646	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746647	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746648	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746649	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.88
Sakami (NE)	2746650	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.87
Sakami (NE)	2746651	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.87
Sakami (NE)	2746652	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.02
Sakami (NE)	2746653	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.02
Sakami (NE)	2746654	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.02
Sakami (NE)	2746655	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.01
Sakami (NE)	2746656	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.01
Sakami (NE)	2746657	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.00
Sakami (NE)	2746658	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.00
Sakami (NE)	2746659	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.99
Sakami (S)	2746594	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746595	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746596	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746597	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746598	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746599	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746600	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.15
Sakami (S)	2746601	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.14
Sakami (S)	2746602	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.14
Sakami (S)	2746603	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.14
Sakami (S)	2746604	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.14
Sakami (S)	2746605	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.13
Sakami (S)	2746606	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.13
Sakami (S)	2746607	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.12
Sakami (S)	2746608	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.12
Sakami (S)	2746609	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.11
Sakami (S}	2746610	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.11
Sakami (S}	2746611	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.11
Sakami (S)	2746612	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.10
Sakami (S)	2746613	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.10
Sakami (S}	2746614	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.10
Sakami (S}	2746615	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.09
Sakami (S)	2746616	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.09
Sakami (S}	2746617	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.09
Sakami (S}	2746618	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.08
Sakami (S}	2746619	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.08

Sakami (S}	2746620	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.07
Sakami (S)	2746621	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	51.07
Sakami (NW}	2746660	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746661	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746662	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW}	2746663	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW}	2746664	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW}	2746665	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746666	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746667	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746668	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746669	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.93
Sakami (NW)	2746670	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746671	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746672	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746673	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746674	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746675	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746676	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746677	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746678	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.92
Sakami (NW)	2746679	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NW)	2746680	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NW)	2746681	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.91
Sakami (NW)	2746682	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.90
Sakami (NW)	2746683	Oliver Friesen (99821)	100%	0%	6/03/2023	5/03/2026	50.90
							9,022.58

James Bay JV Projects – James Bay, Québec, Canada as part of the 50/50 JV with Galan Lithium Limited (ASX:GLN).

RDS - 50% interest, GLN – 50% interest

CDC2643135
CDC2650113-CDC2650118
CDC2662038-CDC2662057
CDC2652549
CDC2652551-CDC2652567
CDC2660890-CDC2660897
CDC2661464-CDC2661493

During the Quarter, the Company opted not to continue with the terms of an exclusive option agreement to acquire a 100% interest in the Attwood Lake Lithium properties located in northwestern Ontario, Canada. Subsequent to the end of the quarter the Company opted not to continue with the terms of an exclusive option agreement to acquire a 100% interest in the Radisson East and Sakami Lithium properties located in Québec, Canada

This Announcement has been approved for release by the Board of Redstone Resources Limited.

For further information please contact:

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Chairman	Company Secretary
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REDSTONE RESOURCES

Redstone Resources Limited (ASX: RDS) is a base, precious metals and a lithium company exploring its 100% owned prospective West Musgrave Project, which includes the Tollu Copper deposit, in Western Australia. The West Musgrave Project is located between BHP's Nebo Babel Deposit and Nico Resources' Wingellina Ni-Co project. Redstone continues to evaluate the HanTails Gold Project at Kalgoorlie, Western Australia for potential development in the future. Redstone has also recently entered into a 50/50 JV with Galan Lithium for the Taiga, Camaro, and Hellcat, located in James Bay, Québec, Canada (the James Bay Lithium Projects) and an option for the PAK Lithium Projects located in Ontario, Canada.

Competent Persons Statements

West Musgrave Project, West Musgrave, Western Australia

The information in this document that relates to exploration results for the West Musgrave Project from 2017 to date was authorised by Dr Greg Shirtliff, who is employed as a consultant to the company through Zephyr Professional Pty Ltd. Dr Shirtliff is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the tasks with which he is employed to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Shirtliff consents to the inclusion in the report of matters based on information in the form and context in which it appears.

The information in this report that relates to Mineral Resource for the West Musgrave Project was authorised by Mr Darryl Mapleson, a Principal Geologist and full time employee of BM Geological Services, who were engaged as consultant geologists to Redstone Resources Limited. Mr Mapleson is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Mapleson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to act as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mapleson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

James Bay Joint Venture Projects (50/50 RDS and GLN)

The information contained herein that relates to exploration results and geology for the James Bay Joint Venture Projects between Redstone and Galan Lithium Ltd (ASX: GLN) is based on information compiled or reviewed by Dr Luke Milan, who has consulted to the Company. Dr Milan is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Milan consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

ASX Listing Rule Information

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement referred to in the release.

Cautionary Note

The Company cautions that as per ASX Listing Rule 3.1 and the Compliance Update 04/23, the presence of pegmatite rock does not necessarily indicate the presence of lithium mineralisation. Laboratory chemical assays are required to determine the presence and grade of mineralisation.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning Redstone Resources Limited's (Redstone) planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Redstone believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Redstone Resources Limited	
ABN	**Quarter ended ("current quarter")**
42 090 169 154	30 June 2024

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(35)	(173)
	(e) administration and corporate costs	(31)	(161)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	5
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – R&D Rebate (net of fees))	-	206
1.9	**Net cash from / (used in) operating activities**	**(66)**	**(123)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(4)	(102)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(5)	(362)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(9)**	**(464)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(14)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**(14)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	495	1,021
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(66)	(123)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(9)	(464)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(14)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**420**	**420**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	360	435
5.2	Call deposits	60	60
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**420**	**495**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	12
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

N/A

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(66)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(9)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(75)
8.4	Cash and cash equivalents at quarter end (item 4.6)	420
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	420
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.6

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31/07/2024.....

Authorised by: By the board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash*

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.