



# Flynn Gold

ASX: FG1



## Quarterly Activities Report

30 June 2024

## Highlights

### Exploration – Golden Ridge Project, NE Tasmania

- 1,500m drill program (Phase 3) at the Trafalgar prospect commenced during the quarter, comprising infill and extension drilling **targeting down-dip and along-strike extensions** to previous high-grade gold intercepts, includes **multiple intersections grading >100g/t Au**.
- 3 drill holes (TFDD016-TFDD018) were completed for 927 metres by the end of the quarter.
- **Multiple high-grade gold veins** intersected in drill hole TFDD016, including:
  - 0.4m @ **10.8g/t Au** from 135.2m;
  - 0.5m @ **35.1g/t Au** within 1.4m @ 12.7g/t Au from 164.6m (Trafalgar Main Vein);
  - 0.3m @ **19.0g/t Au** within 0.65m @ 10.5g/t Au from 187.55m (Magazine Vein);
  - 0.3m @ **12.3g/t Au** within 1.2m @ 3.5g/t Au from 233.0m;
  - 0.3m @ **39.2g/t Au** from 243.2m;
  - 0.4m @ **67.6g/t Au** within 1.3m @ 21.9g/t Au from 248.7m, and
  - 0.4m @ **6.0g/t Au** within 1.3m @ 2.1g/t Au from 315.1m (Trafalgar South Vein).
- Mapping and vein sampling within historic Golden Ridge adit has identified a **significant new zone of high-grade gold mineralisation** in the Link Zone prospect.
- Underground grab sampling of mineralised veins in the Golden Ridge adit recorded high-grade gold assays including **64.4g/t Au, 37.6g/t Au and 15.9g/t Au**.
- **New high-grade gold vein zone** discovered in trenching 250m north of the Trafalgar mine where **17 out of 36** grab rock chip samples **assayed over 10g/t Au**, including **99.4g/t Au, 76.6g/t Au and 67.1g/t Au**.

### Exploration – Western Australia

- Maiden soil sampling program at **Forrestania** Project outlined four high priority lithium anomalies up to **4,200m in length** and **500m width**.
- Infill and extensional soil sampling at **Parker Dome** Project confirmed and extended multiple, large-scale, high priority lithium anomalies.

### Corporate

- Rights Issue successfully raised \$2.5 million with strong support from existing shareholders and new investors introduced by Mahe Capital.
- The Company's cash position at 30 June 2024 was **\$2.96 million**.

For further information or to post questions go to the Flynn Gold Investor Hub at <https://investorhub.flynnngold.com.au/link/GyVGje>



#### JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB

to receive announcements and updates and to interact with the Company by asking questions or making comments which our team will respond to where possible

**Flynn Gold Limited (ASX: FG1, “Flynn” or “the Company”)** is pleased to report on its activities for the quarter ending 30 June 2024.

Flynn is an Australian mineral exploration company with a portfolio of 100% owned exploration projects in Tasmania and Western Australia (see Figure 1).

The Company has nine 100% owned tenements in northeast Tasmania which are highly prospective for gold as well as tin/tungsten. The Company also holds the Henty zinc-lead-silver project on Tasmania's mineral-rich west coast and the Firetower gold and battery metals project located in north-western Tasmania.

Flynn has also established a portfolio of gold-lithium exploration assets in the Pilbara and Yilgarn regions of Western Australia. In addition, Flynn holds a binding Option Agreement to acquire two exploration licences at Parker Dome (Forrestania), Western Australia.

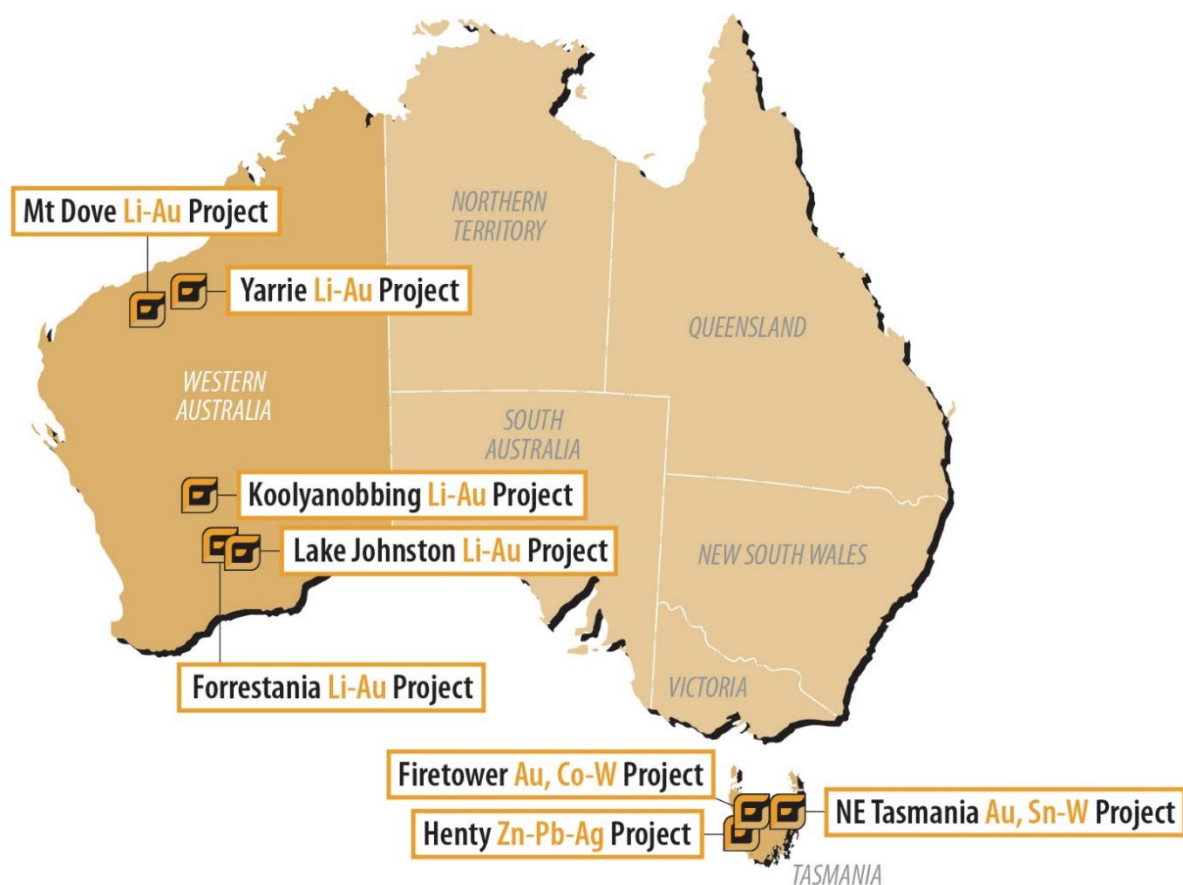


Figure 1 - Location Plan of Flynn Gold Projects



## Exploration –Tasmania

During the June 2024 quarter, the Company’s exploration activities in Tasmania were mostly focused on the Golden Ridge Project in northeast Tasmania (see Figure 2).

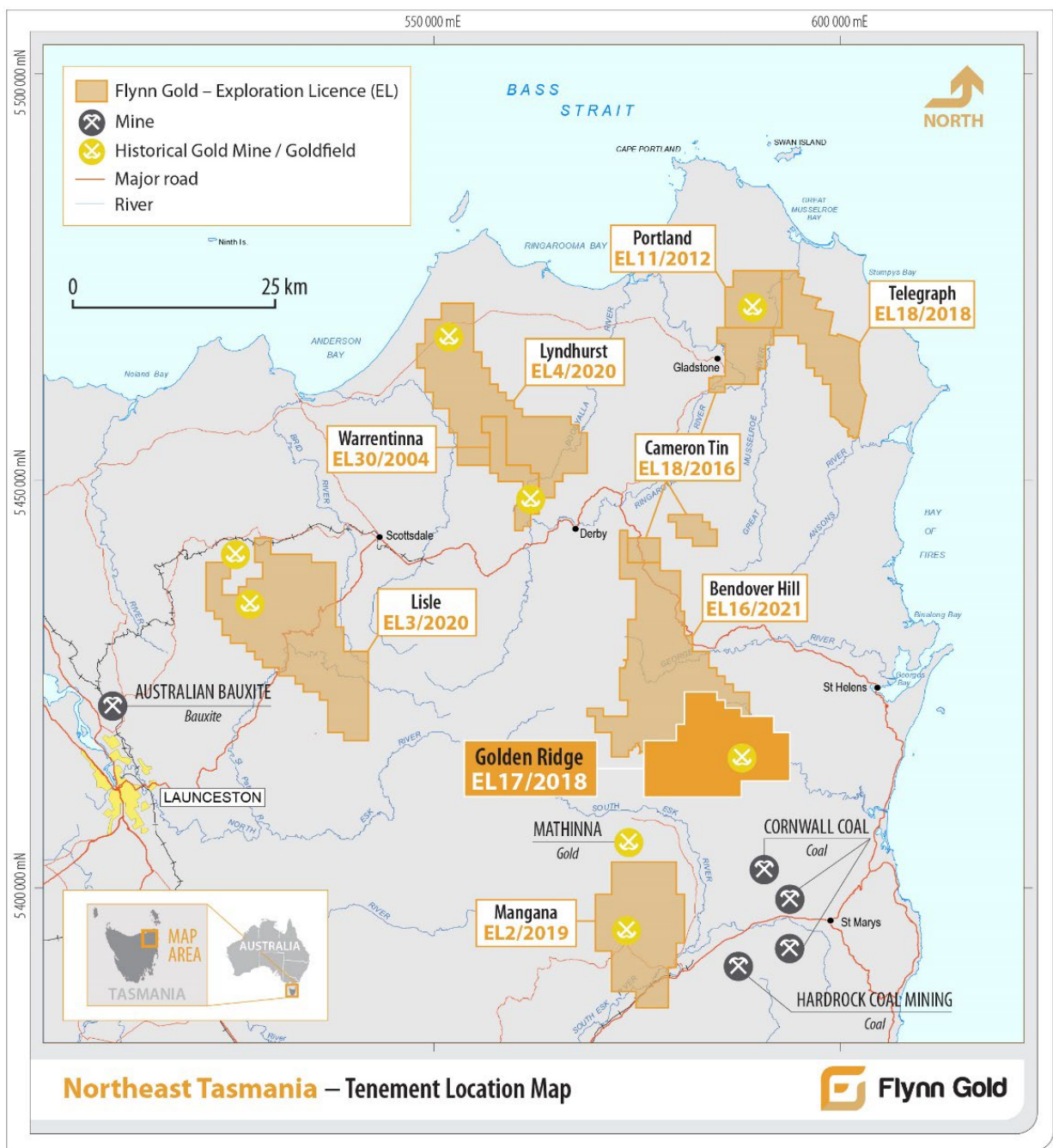


Figure 2 - Location of Flynn Gold tenements in NE Tasmania.

## Golden Ridge Project – NE Tasmania

The Golden Ridge Project consists of multiple prospects and historical gold workings along a nine-kilometre-long intrusive granodiorite-hornfels metasediment contact zone where the Company is actively exploring to identify and test multiple exploration targets, with the aim of making further discoveries (Figure 3).

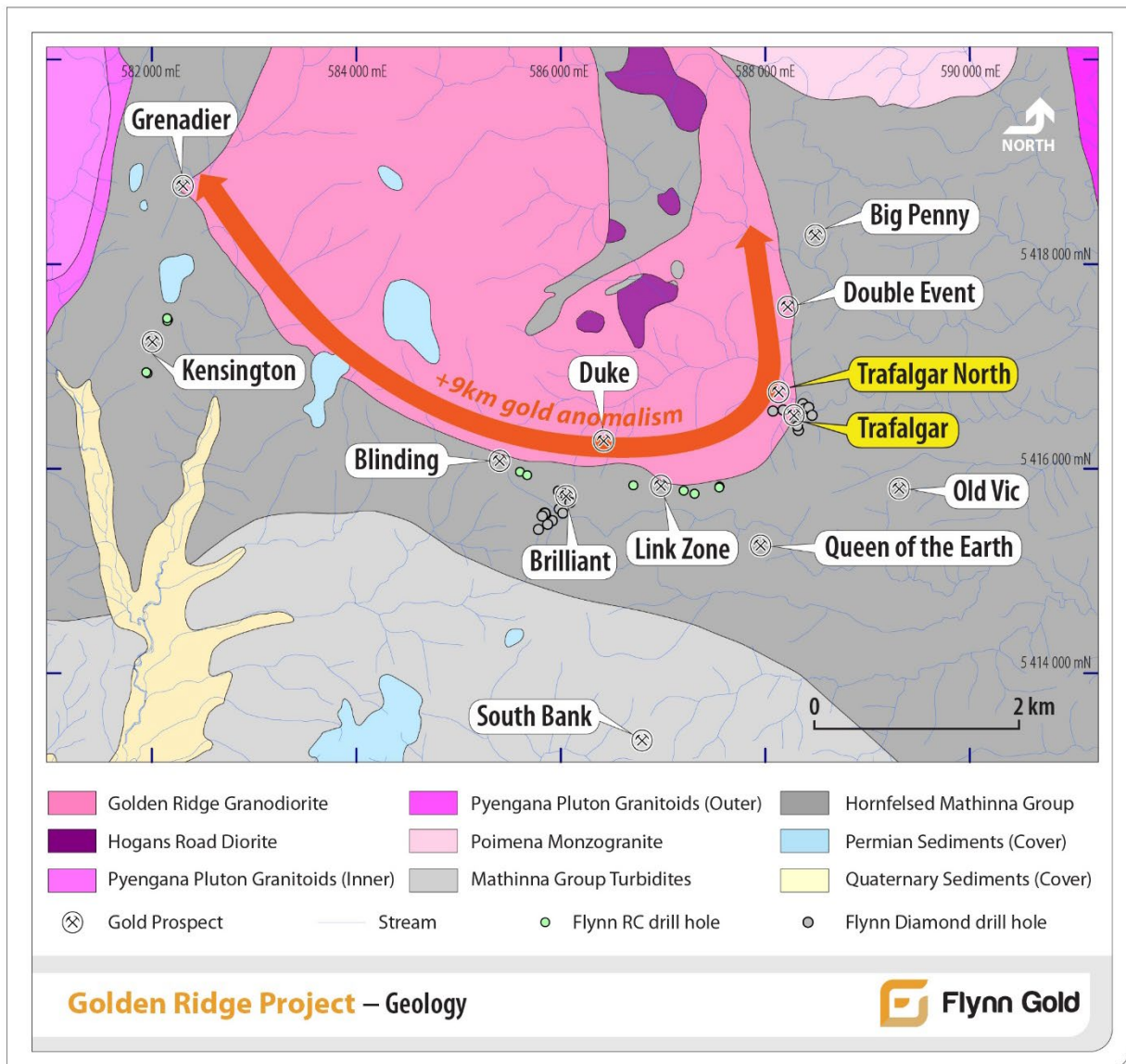


Figure 3 - Flynn Gold's Golden Ridge Project, NE Tasmania, showing prospect areas.

### Trafalgar Prospect - Diamond Drilling

Phase 3 diamond drilling commenced at the Trafalgar prospect in April 2024. The planned 1,500m diamond drill program has initially comprised infill and extension drilling targeting down-dip and along-strike extensions to previously drilled high-grade gold intercepts. The initial holes in the program were designed as infill and close-spaced step-outs around the previous wide-spaced drilling (100m average drill hole spacing) and will be used to refine the current vein model and inform targeting of further step-out strike and depth extension drilling.

Three diamond holes (TFDD016-018) for 927m were completed during the quarter.

### **TFDD016**

This 355.9m hole was designed to in-fill previous widely spaced drilling and test all 3 of the main veins (Trafalgar Main, Magazine and Trafalgar South) and associated splays identified by Flynn's recent modelled interpretation of the deposit<sup>1</sup>.

Multiple mineralised zones were intersected in the hole, including the following downhole highlights<sup>2</sup>:

- 0.4m @ **10.8g/t Au** from 135.2m;
- 0.5m @ **35.1g/t Au** within 1.4m @ 12.7g/t Au from 164.6m (Trafalgar Main Vein);
- 0.3m @ **19.0g/t Au** within 0.65m @ 10.5g/t Au from 187.55m (Magazine Vein);
- 0.3m @ **12.3g/t Au** within 1.2m @ 3.5g/t Au from 233.0m;
- 0.3m @ **39.2g/t Au** from 243.2m;
- 0.4m @ **67.6g/t Au** within 1.3m @ 21.9g/t Au from 248.7m, and
- 0.4m @ **6.0g/t Au** within 1.3m @ 2.1g/t Au from 315.1m (Trafalgar South Vein)<sup>3</sup>.

### **TFDD017**

This 248.4m hole was designed to test the eastern extent of the 3 main veins. The hole intersected some structures in the target zones, however a significant fault zone (180m - 220m) was intersected that is interpreted to have offset the main mineralised veins trend in the target zone.

Assays have been received for the entire hole with the best interval being:

- 1.0m @ **2.5g/t Au** within 3.0m @ 1.3g/t Au from 232.0m<sup>3</sup>.

### **TFDD018**

This 322.7m hole was designed to in-fill widely spaced drilling and test the Trafalgar Main and Magazine veins to the west and up dip of high-grade intercepts in TFDD016 and TFD001. Logging and sampling of TFDD018 is complete.

Assay results received from 0-59.5m and 214-294m have been reported with the remaining samples (59.5-214m and 294m-322.7m EOH) outstanding and yet to be reported.

Multiple zones with visible signs of mineralisation were intersected in the target areas including:

- 0.5m @ 2.9g/t Au from 231.5m (Magazine Vein);
- **1.1m @ 4.9g/t Au** from 281.9m;
- **0.3m @ 16.3g/t Au** within 1.0m @ **5.5g/t Au** from 292.6m (Trafalgar Main Vein)<sup>3</sup>.

Figure 4 shows the significant Phase 3 drilling results reported to date.

<sup>1</sup> See FG1 ASX Announcement dated 18 April 2024 for full details.

<sup>2</sup> See FG1 ASX Announcements dated 28 May 2024 for full details.

<sup>3</sup> See FG1 ASX Announcements dated 19 July 2024 for full details.



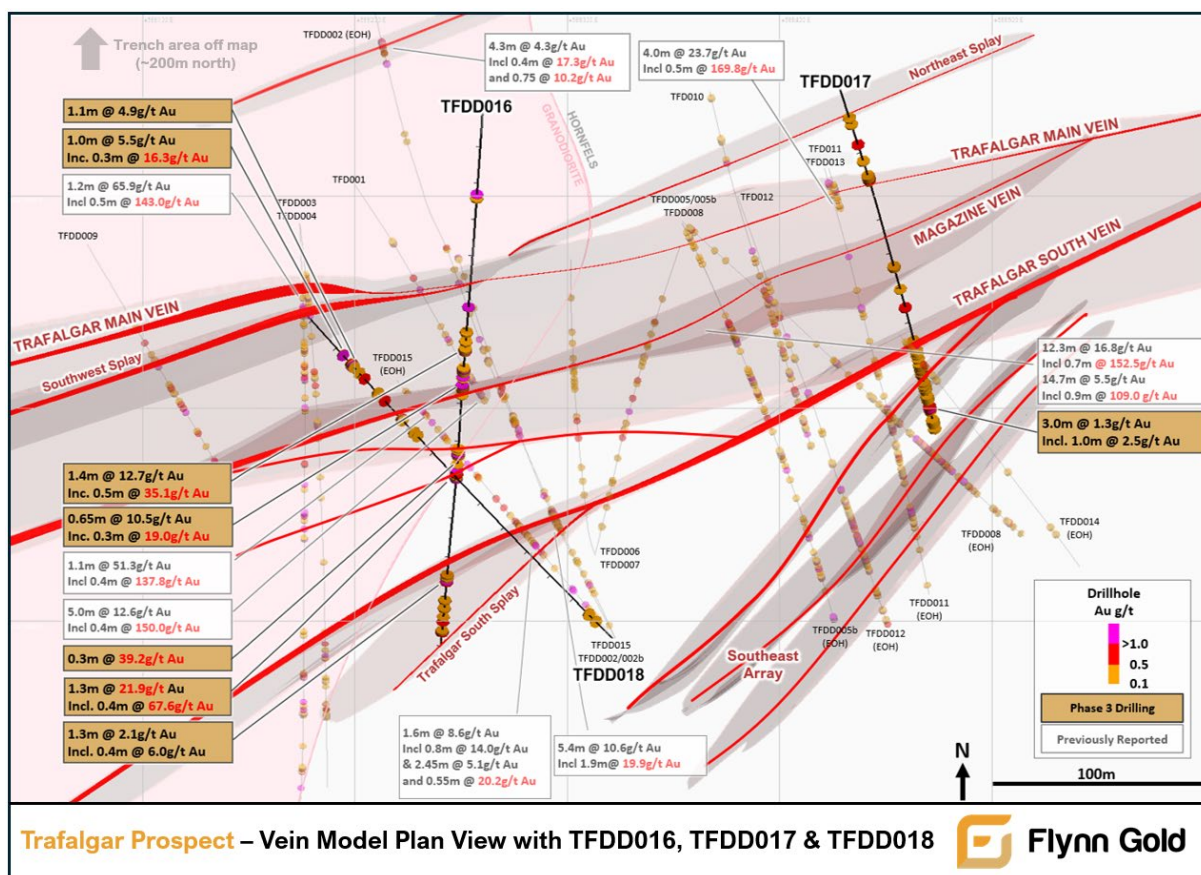


Figure 4 - Plan view of vein model with reported highlights from TFDD016-TFDD018 and previously reported significant intercepts.

### **Trafalgar North - Field Mapping and Trenching Program**

During the quarter Flynn geologists, following up on recent gold-in-soil anomalies<sup>4</sup>, discovered an area of previously unmapped historical prospecting trenches, pits and adits which are believed to have been excavated as late as the 1930's. The main feature of the historical workings is a 240m long north-south trench which was possibly part of a historic water race that exposed the gold bearing veins during its construction. Flynn recently re-excavated part of this historical trench and has added new trenching nearby (Figure 5)<sup>5</sup>.

As a result of the trenching work, 19 in-situ quartz-sulphide veins over a width of 65m were mapped and sampled, with grab samples collected recording gold grades up to **76.6g/t Au** from in-situ outcropping veins (Figure 6).

Two historic adits were also located in the area which appear to have been excavated beneath the gold veins exposed in the historic trench. A grab sample taken from mineralised mullock material at one of the adit entrances returned **99.4 g/t Au, 121g/t Ag and 1.73% Pb** (Figure 6).

<sup>4</sup> See FG1 ASX Announcement dated 17 April 2024 for full details.

<sup>5</sup> See FG1 ASX Announcement dated 19 July 2024 for full details.

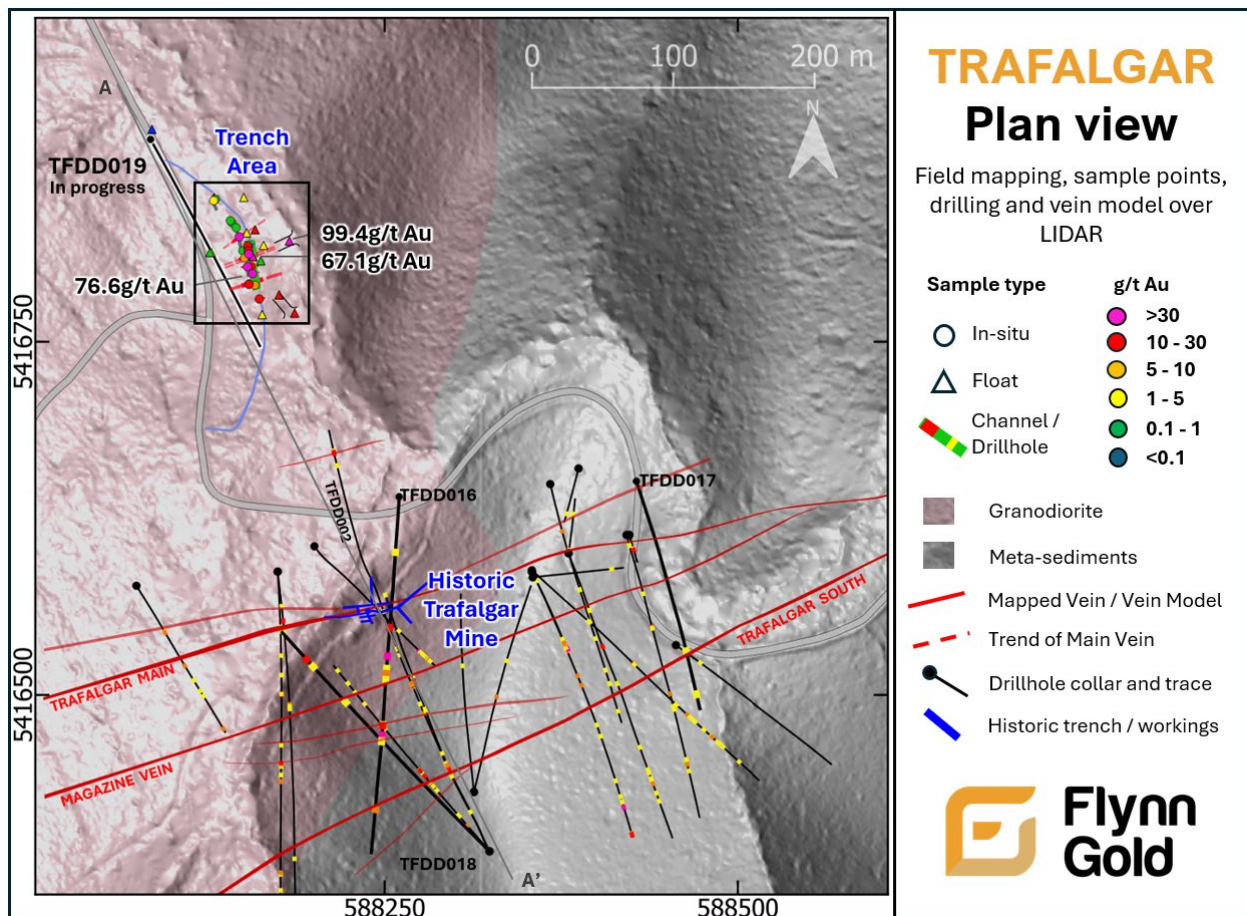


Figure 5 - Trafalgar Prospect – Plan with view showing the trench area (Trafalgar North) around 250m north of the historic Trafalgar workings. A-A' delineates Figure 7 cross-section.

In addition to the grab/rock chip samples, Flynn commenced a trench channel sampling program during the quarter. Initial results indicate gold mineralisation occurs within discrete high-grade quartz-sulphide veins up to 200mm wide, with some lower grade intervals indicating a wider dispersal in quartz veinlet swarms (Figure 6). Significant mineralised channel sample intervals include:

- 11.0m @ 2.0g/t Au including **3.3m @ 6.3g/t Au**.
- 16.5m @ 1.3g/t Au including **1.5m @ 6.8g/t Au** and **4.0m @ 2.4g/t Au**

Gold bearing quartz-sulphide veins in the trenches are steeply dipping and strike to the northeast, which is a similar orientation to the trend of the main veins intersected by drilling further to the south at the Trafalgar prospect.

A diamond hole (TFDD019) is currently being drilled beneath the new discovery area targeting depth extension of the gold-bearing vein zone at approximately 100m beneath the surface (see Figure 7).



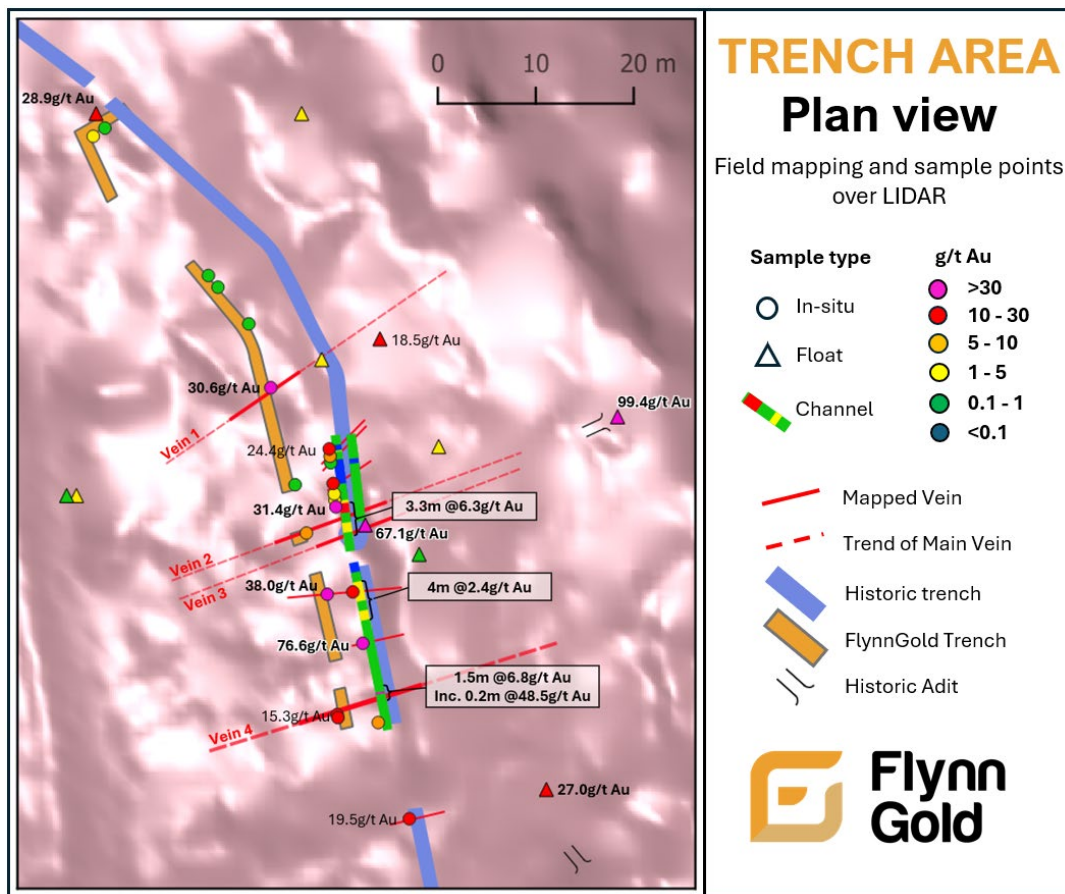


Figure 6 - Plan view of Trench area (Trafalgar North) with sample points and channels

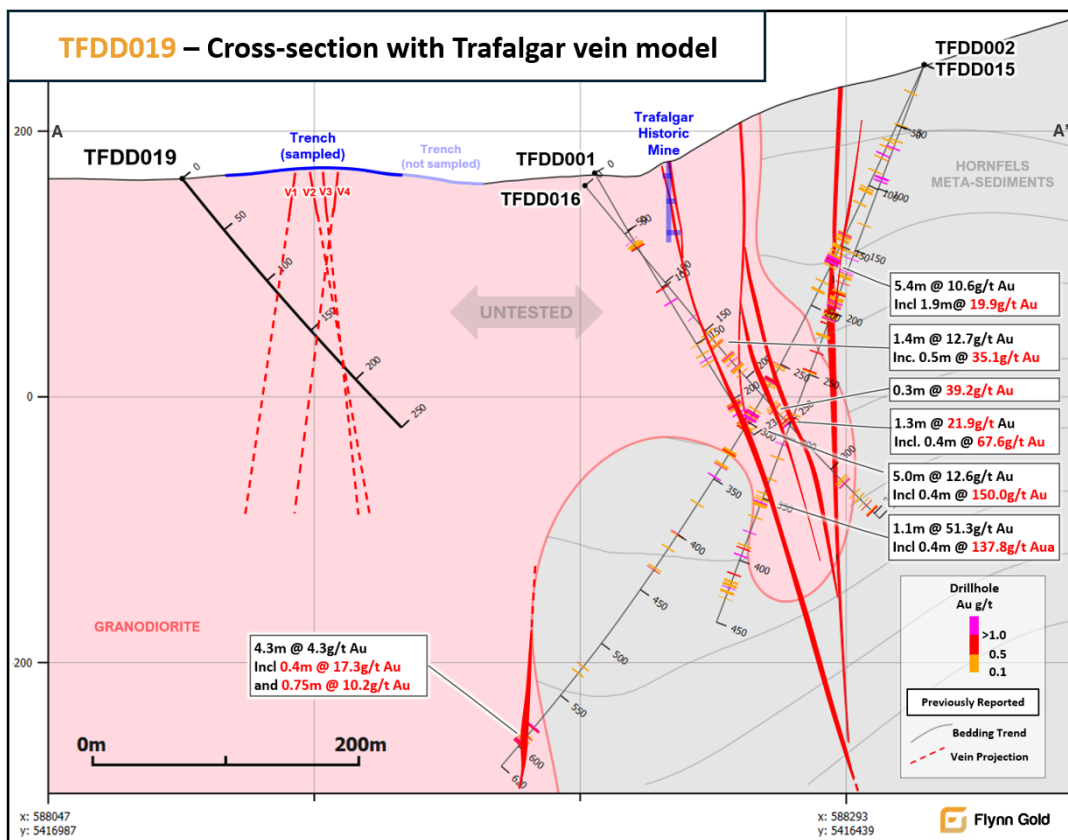


Figure 7 - Cross-section of TFDD019 with Trafalgar vein model.

## Link Zone Prospect

The Link Zone prospect is located along the prospective granodiorite-metasediment contact zone between Flynn's Trafalgar and Brilliant prospects. Previous exploration at the Link Zone has included mapping, soil and rock chip sampling and, in 2022, a 5-hole scout RC drilling campaign targeting gold-in-soil anomalies at the top of the ridge, with the best results from this program being recorded in LZRC001 and LZRC004 (see Figure 8).

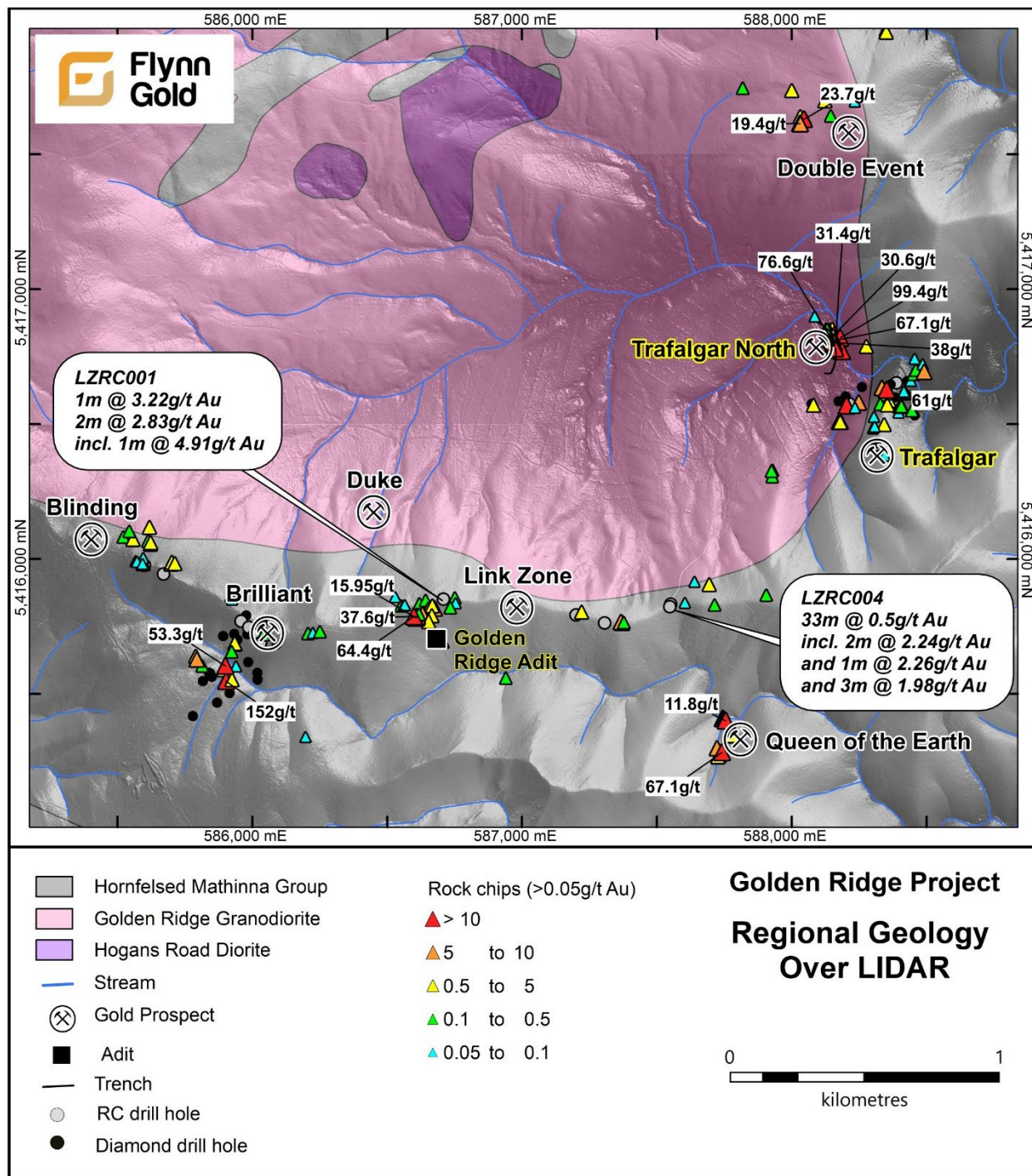


Figure 8 - Golden Ridge Project – Regional Geology over LIDAR, showing significant rock-chip and drillhole locations



**Link Zone - Field Mapping and Sampling Program**

During the quarter further mapping and sampling over the Link Zone prospect was completed with a focus at the re-discovered historical Golden Ridge adit area<sup>6</sup>. The historical workings (circa 1895) comprise a 150m long adit and numerous prospecting trenches at the top of the ridge (see Figure 9). The adit intersects mineralised veins some 50m vertically below the prospecting trenches (see Figure 10) and structural evidence suggests the gold-rich veins sampled in the adit are consistent with those mapped and sampled in the trenches above.

Trench grab sample assays returned grades up to **7.97g/t Au**, and adit grab samples returned grades up to **64.4g/t Au**, indicating high-grade gold over a 50m vertical interval from surface and open to depth.

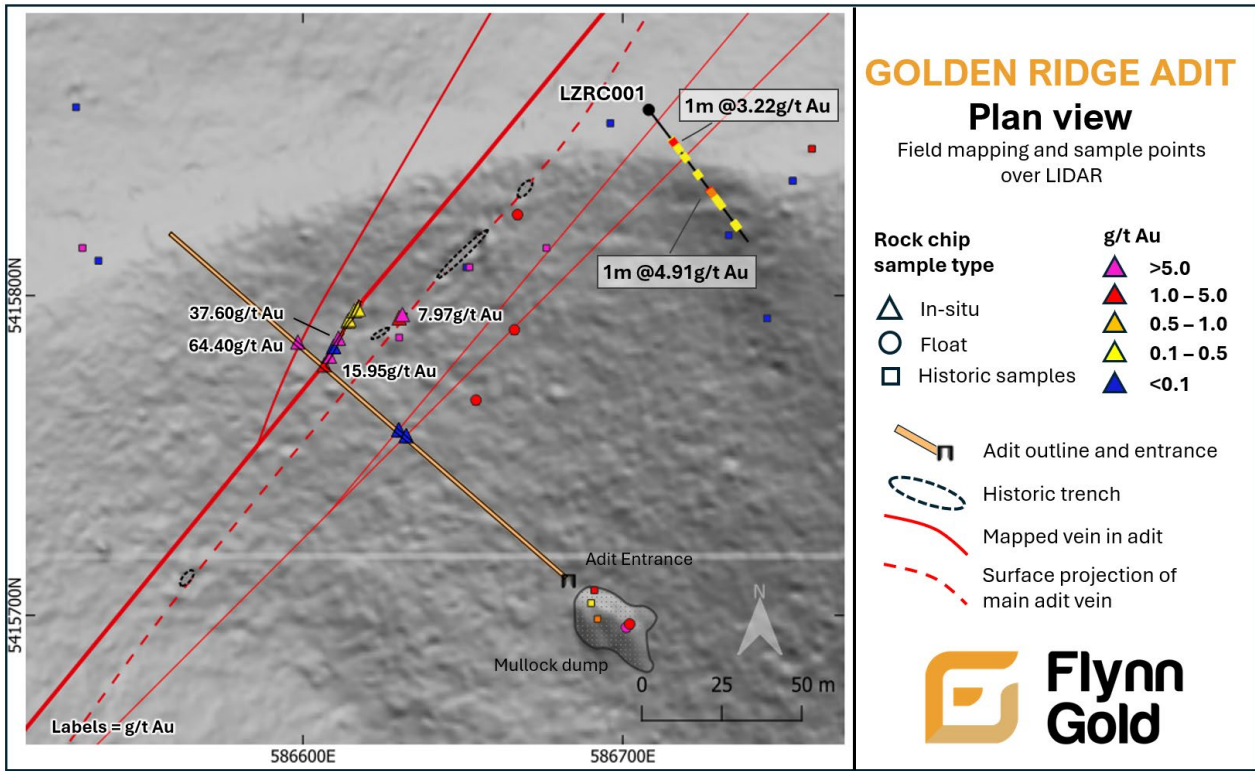


Figure 9 - Golden Ridge Adit – Plan view with highlighted rock chip results and LZRC001 which was drilled 120m northeast of the adit.

Mapped mineralisation in the adit is defined by a 20-30m wide structurally-controlled zone comprising multiple sub-parallel, steeply-dipping quartz-sulphide veins between 90 and 400mm wide striking north-northeast. Veins contain arsenopyrite, pyrite with minor chalcopyrite and galena. Mapping of the adit walls indicates the vein system is hosted in open-folded, thinly bedded, silicified and hornfelsed sediments that steepen to sub-vertical, tightly-folded beds as the mineralised vein system is approached (see Figure 10).

RC drillhole LZRC001 was drilled 120m along strike of the mineralised trenches and intersected multiple intervals up to 4.91g/t Au within an interpreted mineralised zone of approximately 20m horizontal width. It is currently interpreted that the gold intercepts in LZRC001 represent possible mineralised vein sets parallel to the Golden Ridge adit veins.

<sup>6</sup> See FG1 ASX Announcement dated 21 May 2024 for full details.



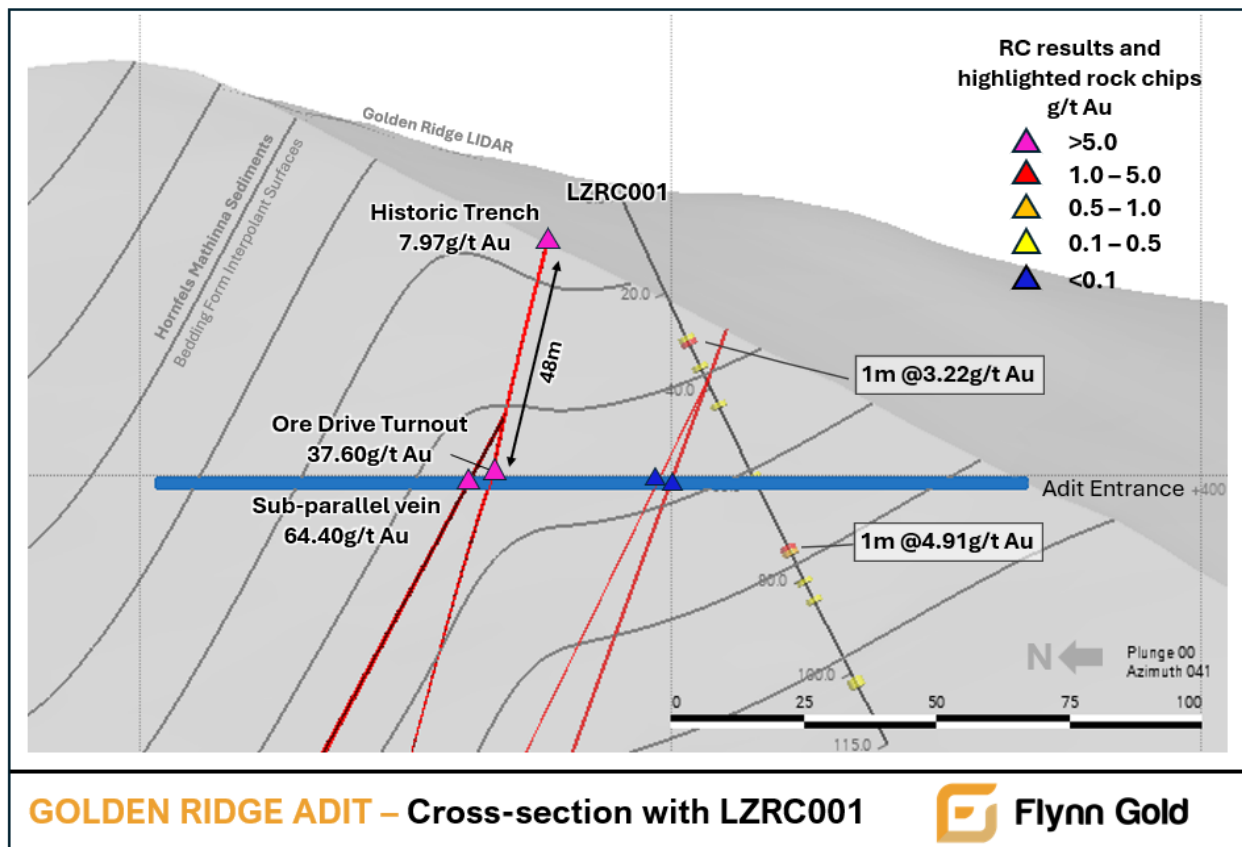


Figure 10 - Golden Ridge Adit Cross Section showing drillhole LZRC001 projected 120m onto section

The mapping, rock sampling and previous RC drill results indicate high-grade mineralisation is structurally continuous at the Link Zone prospect over a strike length of at least 120m and depth of 50m and is open in all directions.

Approximately 850m further east of LZRC001, drill hole LZRC004 recorded a similar broad zone of gold mineralisation recording 33m @ 0.5g/t Au (see Figure 8). This intersection provides further encouragement in support of the trench and adit results of the potential scale of the Golden Ridge mineralisation system linking the Brilliant and Trafalgar prospects. LZRC004 is located approximately 1km southwest from the Trafalgar prospect.

## WA Gold-Lithium Projects

Flynn Gold has 5 gold-lithium projects in Western Australia, strategically located in districts that host large gold and lithium deposits or in districts that the Company considers relatively under-explored for lithium.

During the quarter, Flynn completed auger soil sampling programs at its Forrestania and Parker Dome lithium-gold projects<sup>7</sup>. The auger soil sampling at the Forrestania Project was designed to delineate new lithium-caesium-tantalum (LCT) anomalies and at the Parker Dome Project to infill and extend lithium soil anomalies previously outlined<sup>8</sup>.

<sup>7</sup> See FG1 ASX Announcement dated 27 June 2024 for full details

<sup>8</sup> See FG1 ASX Announcement dated 6 March 2024 for full details

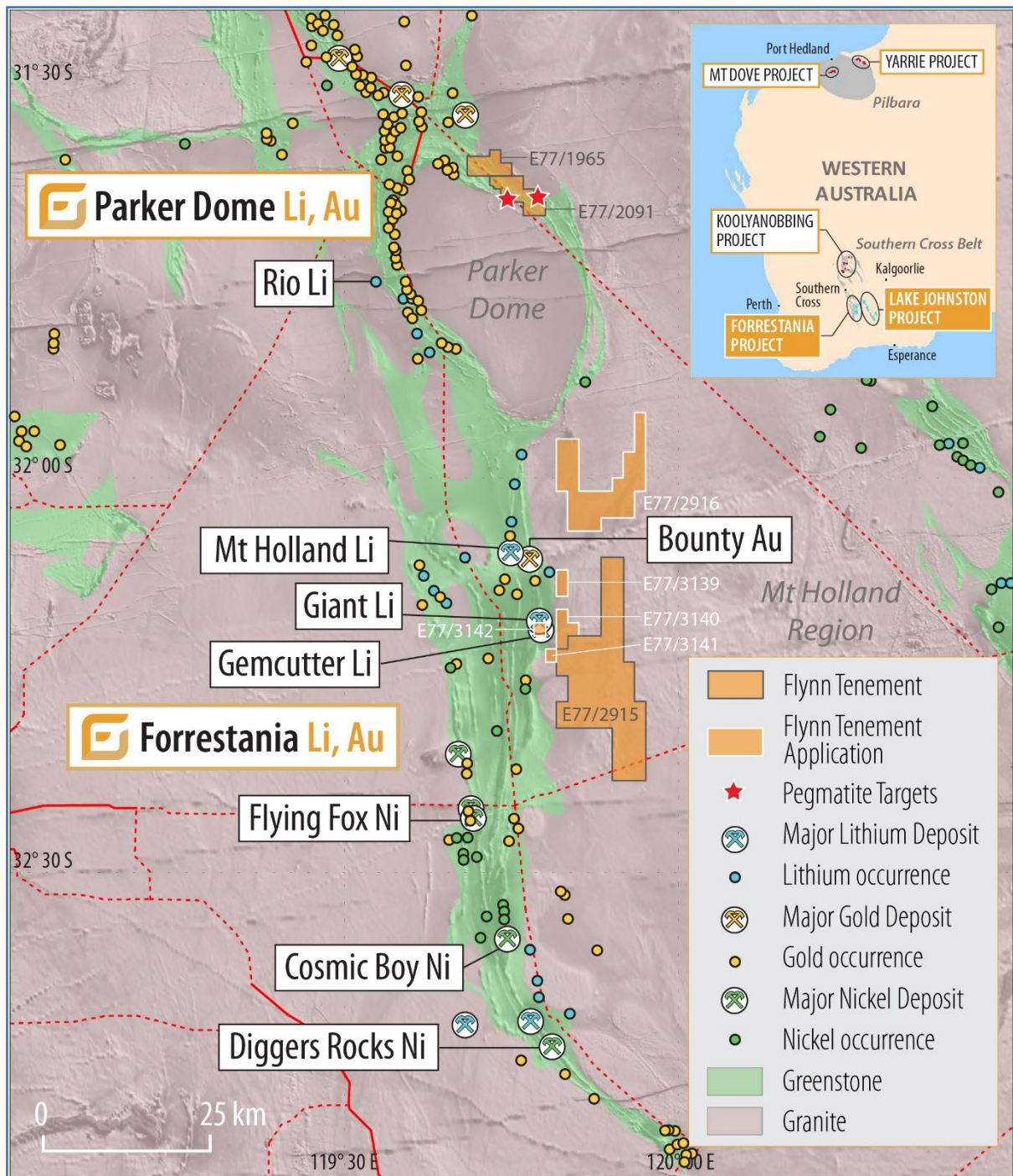


Figure 11 - Location of Flynn's Forresteria and Parker Dome projects

## Forresteria Lithium Project

The Forresteria Project is located in the highly prospective Southern Cross Province in Western Australia which contains the world class Mt Holland Lithium Mine, the Rio lithium deposit and multiple active exploration targets including the Gemcutter and Giant pegmatites (Figure 11).

The program was completed on Exploration Licence E77/2915, which is located 15km south-southeast of the Mount Holland and 60km south-southeast of the Rio lithium deposit<sup>9</sup>.

<sup>9</sup> See ZNC ASX Announcement dated 28 September 2023 for full details



## Forrestania Project - Soil Sampling Program

Results from the maiden auger soil geochemistry program at the Forrestania Project have outlined four new, large-scale, high priority lithium anomalies, all with associated elevated pathfinder anomalism (Figure 12). The first-pass, wide spaced, soil sampling program was designed to target the eastern margin of the Forrestania Greenstone Belt and major structures within interpreted remnant greenstone keels and roof pendants above and within fertile granitoid intrusions (Figure 12). The anomalies occur in areas dominated by aeolian, alluvial and sheetwash sand plain cover.

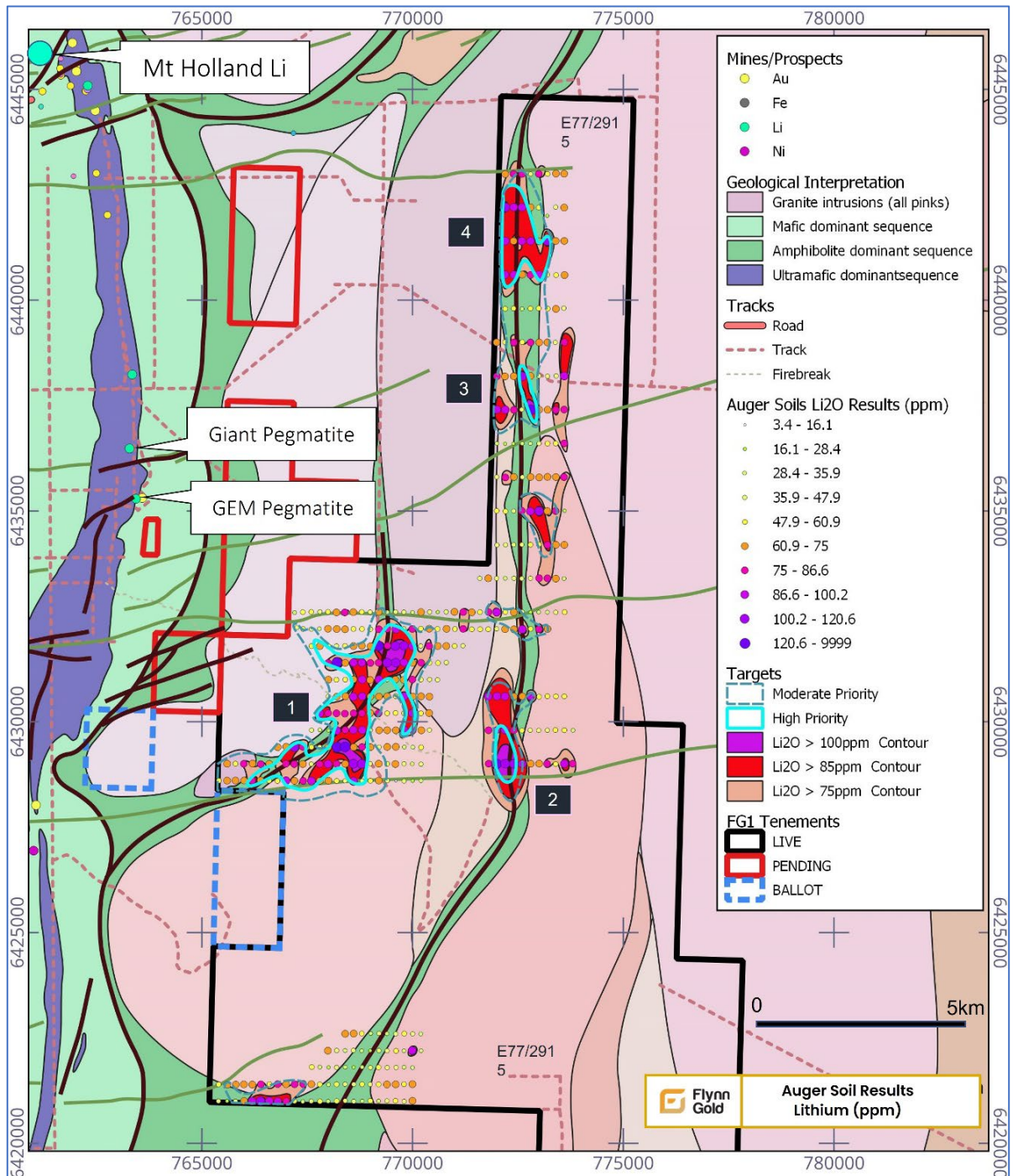


Figure 12 - Auger soil lithium (Li<sub>2</sub>O) results (ppm) over geological interpretation, showing targets, trends and Li<sub>2</sub>O contours. High priority Li anomaly targets are indicated by number 1 – 4.



The targets also overlie distinct magnetic lows interpreted to be associated with major structures and remnant greenstone keels (Figure 13).

The first-pass auger soil survey was completed on a wide spacing which varied between 400m x 200m and 800m x 200m, with a total of 468 soil samples collected. Samples were sieved to -2mm in the field and then screened at -80 mesh (180µm) at SGS Australia Pty Ltd and assayed, for lithium and associated pathfinder elements by four-acid digest with an ICP-MS finish and gold by 30g fire assay. These lithium anomalies require further follow-up evaluation and infill soil sampling.

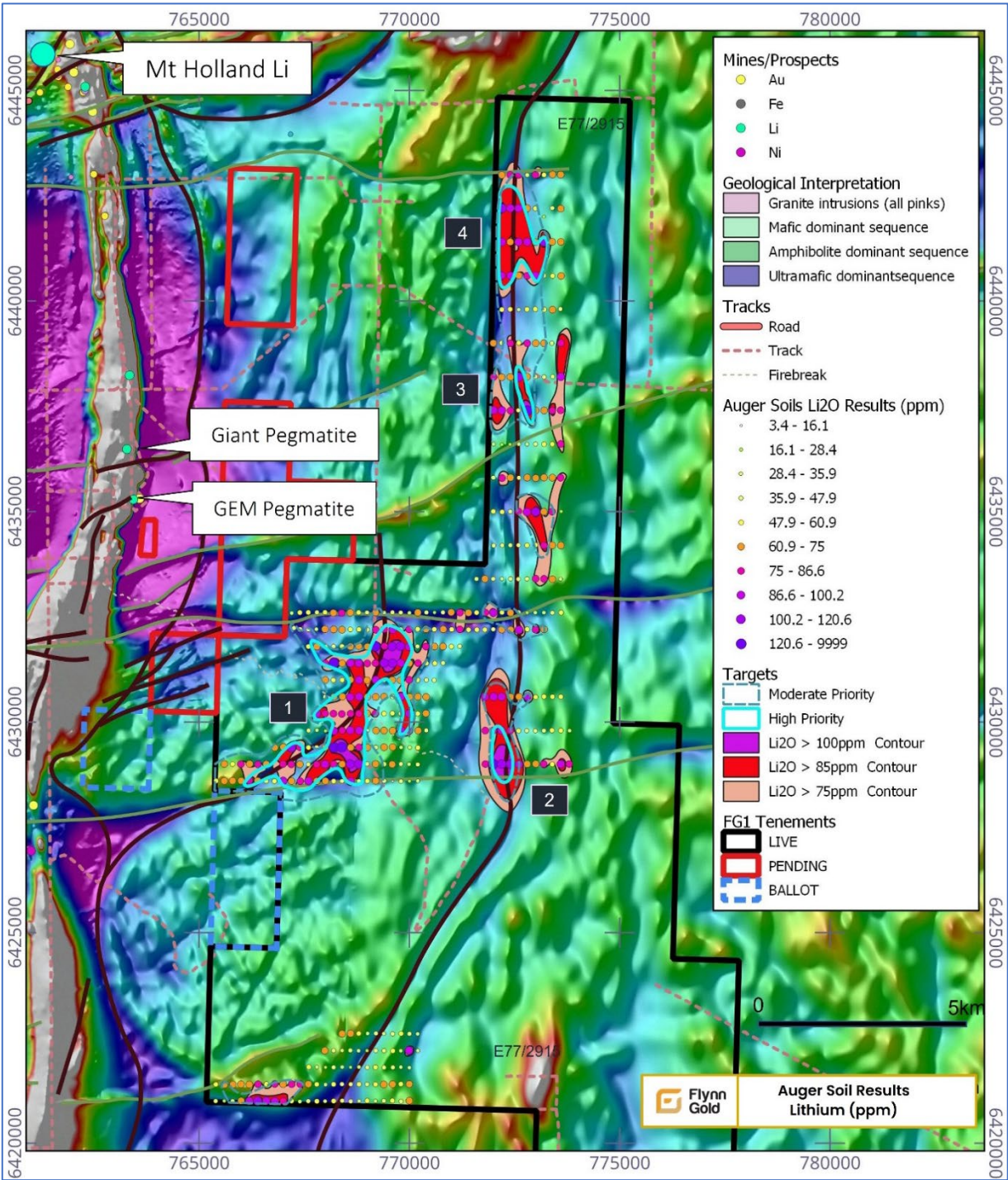


Figure 13 - Auger soil lithium (Li<sub>2</sub>O) results (ppm) over magnetic image showing targets and Li<sub>2</sub>O contours



## Parker Dome Lithium Project

The Parker Dome Project is also located in the highly prospective Southern Cross Province in Western Australia. The program was completed on Exploration Licence E77/1965 and E77/2091, which are located 20km northeast of the Rio lithium deposit (Figure 11).

### Parker Dome Project - Soil Sampling Program

Results from infill and extensional auger soil sampling at the Parker Dome Project have confirmed the six large-scale, high priority lithium anomalies<sup>10</sup> previously outlined, all with associated elevated pathfinder anomalism (Figure 14). The program has provided a better definition of the strike and extent of these anomalies. The results have extended several of the anomalies and identified three new targets along one new exploration auger line, located to the southeast of anomaly six, which requires additional follow-up auger soil sampling (Target 6a, Figure 14).

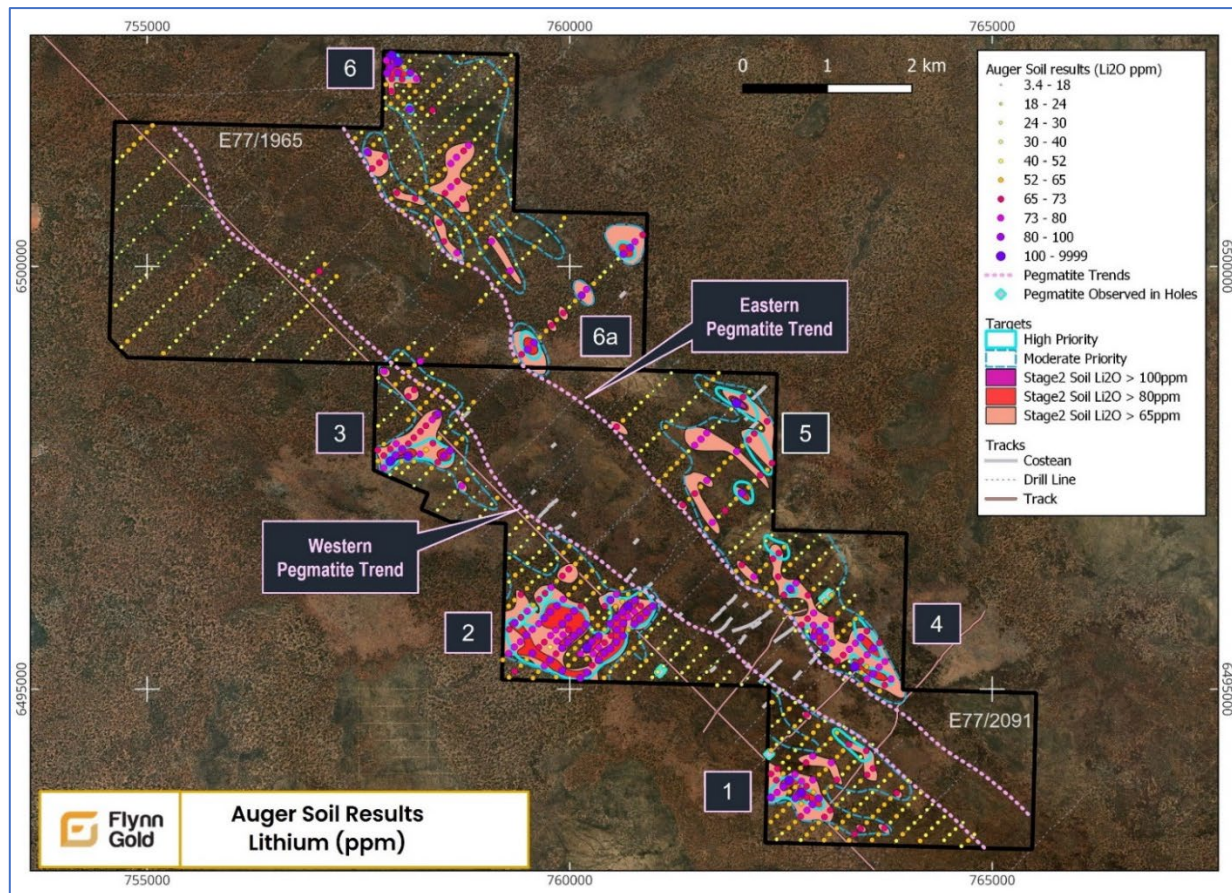


Figure 14 – Auger soil lithium ( $\text{Li}_2\text{O}$ ) results (ppm) over aerial photograph showing targets, pegmatite trends and  $\text{Li}_2\text{O}$  contours. High-priority Li anomaly targets are referenced by target numbers 1 – 6a.

The Western and Eastern pegmatite trends (Figure 14) were outlined by historic, shallow RAB drilling which intercepted multiple pegmatite intersections logged over a wide area<sup>11</sup>, with most holes ending in pegmatite up to 12m thick. The historic drill holes containing pegmatite intervals were not assayed for lithium. The soil anomalies occur within the Western and Eastern pegmatite trends and contain, or are proximal to, historic drill holes with logged pegmatite intervals.

<sup>10</sup> See FG1 ASX Announcement dated 6 March 2024 for full details.

<sup>11</sup> See FG1 ASX announcement dated 1<sup>st</sup> December 2023 for full details.



The auger soil survey was completed on a spacing which varied between 100m x 100m, 200m x 100m and 400m x 100m, with a total of 314 soil samples collected in the latest program. Samples were sieved to -2mm and assayed at SGS Australia Pty Ltd, for lithium and associated pathfinder elements by four-acid digest with an ICP-MS finish and gold by 30g fire assay.

These targets present as either drill ready, high order drill targets, or requiring further follow-up infill soil sampling.

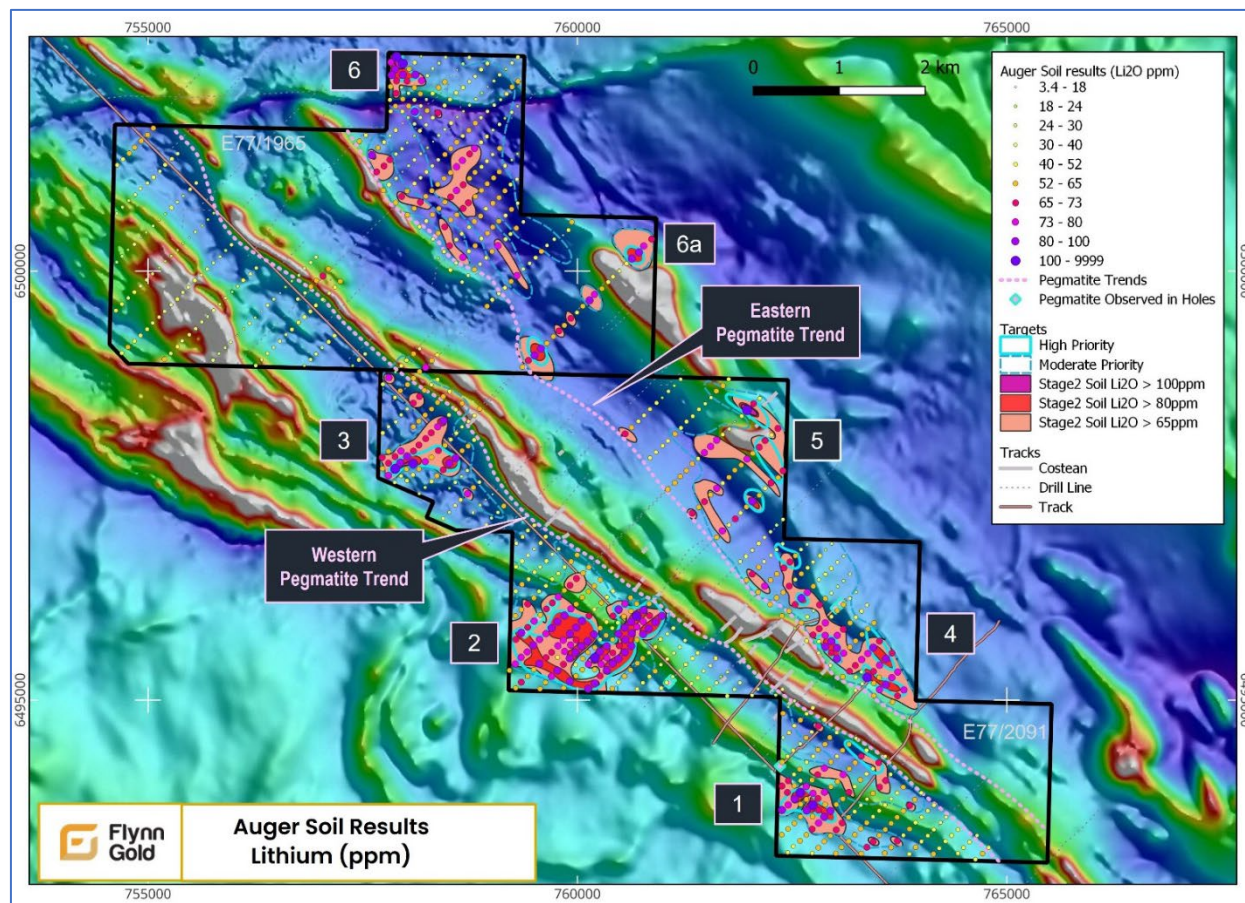


Figure 15 – Auger soil lithium ( $\text{Li}_2\text{O}$ ) results over magnetic image showing targets and  $\text{Li}_2\text{O}$  contours

## Corporate

### \$2.5M Rights Issue Closes with Significant Excess Demand

On 30 April 2024, Flynn closed a renounceable rights issue with significant excess demand, raising the full amount of \$2,462,114 (before costs). The total raised includes \$1,211,907 received by way of acceptances from shareholders and \$1,250,207 received from the shortfall shares placed to existing shareholders and by the lead manager and Underwriter, Mahe Capital Pty Ltd.

FG1 issued 82,070,455 new fully paid ordinary shares (Shares) and 41,035,227 new options exercisable at \$0.075 and expiring on 7 November 2026 (Options) under the rights issue.

The Board also exercised its discretion to accept a portion of the excess demand to the value of \$250,000. Accordingly, the Company issued an additional 8,333,333 Shares and 4,166,694 Options, on the same terms as the securities issued under the rights issue.

The Options are listed on ASX under the code FG1O.



## Company Presentation – RIU Sydney Resources Round-Up

In May, Flynn Gold Managing Director and Chief Executive Officer Neil Marston presented at the RIU Sydney Resources Round-up.

The presentation can be viewed at the following link:

<https://investorhub.flynngold.com.au/announcements/6325765>

## Company Presentation – AMEC Austex Brisbane Resources Lunch

In June, Flynn Gold Managing Director and Chief Executive Officer Neil Marston presented at the AMEC Austex Brisbane Resources Lunch.

The presentation can be viewed at the following link:

<https://investorhub.flynngold.com.au/announcements/6400988>

## Cash Position

The Company's cash position at 30 June 2024 was \$2.96 million.

## Summary of expenditure

The Company's major cashflow movements for the quarter included:

- Exploration & Evaluation expenditure - \$602k;
- Employee costs - \$134k; and
- Administration and corporate costs - \$225k.

## Payments to related parties of the entity and their associates

In the June quarterly Appendix 5B, the figure of \$114k as disclosed in section 6.1 and 6.2 relates to salaries and fees (including superannuation) paid to directors and their associates during the quarter.

Approved by the Board of Flynn Gold Limited.

31 July 2024

### For more information:

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## Interests in Mining Tenements

The Company holds a granted beneficial interest in the following tenements as at 30<sup>th</sup> June 2024:

Mining Tenement	Location	Beneficial Percentage held	Licence Description	Interest acquired/farm-in or disposed/farm-out during the quarter
EL11/2012	NE Tasmania	100%	Portland	-
EL18/2018	NE Tasmania	100%	Telegraph	-
EL18/2016	NE Tasmania	100%	Cameron	Partial Surrender
EL17/2018	NE Tasmania	100%	Golden Ridge	-
EL16/2021	NE Tasmania	100%	Bendover Hill	-
EL02/2019	NE Tasmania	100%	Mangana	-
EL3/2020	NE Tasmania	100%	Lisle	-
EL4/2020	NE Tasmania	100%	Lyndhurst	-
EL30/2004	NE Tasmania	100%	Warrentinna	-
EL26/2004	NW Tasmania	100%	Firetower	-
EL6/2015	W Tasmania	100%	Henty South	-
EL3/2018	W Tasmania	100%	Henty North	-
E45/5055	Pilbara, WA	100%	Mt Dove	-
E45/6156	Pilbara, WA	100%	Mt Dove	-
E45/6157	Pilbara, WA	100%	Mt Dove	-
E45/6158	Pilbara, WA	100%	Mt Dove	-
E45/5730	Yarrie, WA	100%	Shay Gap	-
E45/5731	Yarrie, WA	100%	Shay Gap	-
E45/5732	Yarrie, WA	100%	Shay Gap	-
E77/1965	Parker Dome, WA	0%	Parker Dome	Under Option to Purchase
E77/2091	Parker Dome, WA	0%	Parker Dome	Under Option to Purchase
E77/2739	Koolyanobbing, WA	100%	Rainy Rocks	-
E77/2915	Forrestania, WA	100%	East Indies	-
E63/2187	Lake Johnston, WA	100%	Mt Day North	-
E63/2188	Lake Johnston, WA	100%	Ant Rock	-
E63/2190	Lake Johnston, WA	100%	Bremer	-
E63/2229	Lake Johnston, WA	100%	Forrestania	-
E63/2230	Lake Johnston, WA	100%	Forrestania	-

### References

- ASX Announcement 17 April 2024 - Multiple New Gold Target Areas Identified at Golden Ridge
- ASX Announcement 18 April 2024 - Drilling Underway at Trafalgar High-Grade Gold Prospect
- ASX Announcement 6 May 2024 - \$2.5M Rights Issue Closes with Significant Excess Demand
- ASX Announcement 21 May 2024 - 64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tas
- ASX Announcement 28 May 2024 - Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tas
- ASX Announcement 27 June 2024 - New large-scale Lithium soil anomalies at Forrestania, WA
- ASX Announcement 19 July 2024 - New High-Grade Gold Discovery at Golden Ridge, NE Tas

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Flynn Gold Limited

ABN

82 644 122 216

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		-	-
1.1 Receipts from customers			
1.2 Payments for			
(a) exploration & evaluation	(602)	(3,497)	
(b) development	-	-	
(c) production	-	-	
(d) staff costs	(134)	(651)	
(e) administration and corporate costs	(225)	(621)	
1.3 Dividends received (see note 3)	-	-	
1.4 Interest received	13	76	
1.5 Interest and other costs of finance paid	-	-	
1.6 Income taxes paid	-	-	
1.7 Government grants and tax incentives	-	-	
1.8 Other (provide details if material)	-	-	
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(948)</b>	<b>(4,693)</b>	
<b>2. Cash flows from investing activities</b>			
2.1 Payments to acquire or for:			
(a) entities	-	-	
(b) tenements	-	-	
(c) property, plant and equipment	(3)	(5)	
(d) exploration & evaluation	-	-	
(e) investments	-	-	
(f) other non-current assets	-	(16)	



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(3)</b>	<b>(21)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,712	4,378
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(323)	(424)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (payments of Lease Liabilities)	(5)	(42)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>2,384</b>	<b>3,912</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,525	3,760
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(948)	(4,693)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(21)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,384	3,912

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>2,958</b>	<b>2,958</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	308	275
5.2	Call deposits	2,650	1,250
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,958</b>	<b>1,525</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	114
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(948)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(948)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,958
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,958
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	3.12
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: The Board

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*



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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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*Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.