

FY25 GUIDANCE

- **Group copper equivalent production of 40 – 48kt**
- **Tritton copper production of 21 – 25kt**
- **Increased growth capital invested at Tritton**
- **Cracow gold production of 40 – 49koz**

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to provide production and cost guidance for FY25.

Group		FY25 Guidance	FY24 Actual
Production			
Copper	kt	27 – 32	27.2
Gold	koz	50 - 62	55.3
Silver	koz	200 - 240	240.4
Copper equivalent ¹	kt	40 - 48	42.0
Operating Costs			
Mining	\$M	172 - 210	204.6
Processing	\$M	69 - 85	91.1
Site G&A	\$M	35 - 42	44.6
TC/RCs	\$M	17 - 21	25.4
Product handling	\$M	19 - 23	22.4
Care and maintenance ²	\$M	3 - 5	n/a
Capital Costs			
Sustaining	\$M	64 - 79	74.7
Growth	\$M	38 - 49	21.5
Exploration	\$M	5 - 8	8.8
Projects	\$M	1 - 2	2.5

¹ At average pricing of US\$9,620/t Cu, US\$2,341/oz Au and \$29.43/oz Ag

² Includes Jaguar and Mt Colin post completion of mining

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Group copper equivalent production is forecast to be 40 – 48kt, in line with FY24 production of 42kt.

Group operating costs are forecast to be lower than FY24 levels with the completion of mining at North Queensland. Group growth capital will be higher than the previous year due to increased investment at Tritton.

Tritton

A simplified plan for Tritton focused on mining higher grades from Avoca Tank and Budegrygar will result in improved mining rates and ore grades. Copper production is forecast to increase to 21 – 25kt from 19.7kt in FY24. Operating costs are forecast to be in line with FY24 levels. FY25 will see increased growth capital invested, particularly the Murrawombie pit cutback.

Tritton		FY25 Guidance	FY24 Actual
Production			
Copper	kt	21 - 25	19.7
Gold	koz	7 - 9	4.9
Silver	koz	200 - 240	156
Operating Costs			
Mining	\$M	105 - 128	104.9
Processing	\$M	29 - 36	30.7
Site G&A	\$M	21 - 25	19.9
TC/RCs	\$M	13 - 16	18.3
Product handling	\$M	14 - 17	14.8
Capital Costs			
Sustaining	\$M	51 - 63	57.2
Growth	\$M	37 - 45	5.4
Exploration	\$M	1 - 2	1.8

Cracow

Cracow production and operating costs for FY25 are expected to be broadly similar to FY24. Growth capital will be materially lower to the previous year, in which the tailings dam upgrade project was undertaken.

Cracow **FY25 Guidance** **FY24 Actual**

Production

Gold	koz	40 - 49	45.7
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Operating Costs

Mining	\$M	57 - 70	51.3
Processing	\$M	24 - 30	25.6
Site G&A	\$M	11 - 13	11.7

Capital Costs

Sustaining	\$M	13 - 16	14.8
Growth	\$M	0 - 1	16.0
Exploration	\$M	3 - 4	4.9

Mt Colin

Guidance for the Mt Colin mine in North Queensland assumes mining and processing through to Q2 FY25, at which point the operation will transition to care and maintenance.

North Queensland **FY25 Guidance** **FY24 Actual**

Production

Copper	kt	6 - 7	6.8
Gold	koz	3 - 4	4.3

Operating Costs

Mining	\$M	10 - 12	36.7
Processing	\$M	16 - 19	25.2
Site G&A	\$M	3 - 4	5.5
TC/RCs	\$M	4 - 5	5.0
Product handling	\$M	5 - 6	5.5

Capital Costs

Sustaining	\$M	0 - 0	-0.1
Growth	\$M	1 - 3	0.0
Exploration	\$M	0 - 1	0.9

This announcement is authorised for lodgement by:

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About Aeris

Aeris Resources is a mid-tier base and precious metals producer. Its copper dominant portfolio comprises three operating assets, a mine on care and maintenance, a long-life development project and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company's experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.