

30 July 2024

Board and management

Non-Executive Chairman
Mark Connelly

Managing Director & CEO
Amanda Buckingham

Non-Executive Director
Dianmin Chen

Chief Financial Officer
Graeme Morissey

GM Corporate & GC
Stuart Burvill

Company Secretary
David Palumbo

Exploration Manager –
Western Australia
Thomas Dwight

Exploration Manager –
Nevada
Steve McMillin

Chief Geologist
Peng Sha

Capital structure

Current share price
A\$0.070

Current shares on issue
692 M

Current market
capitalisation
A\$48.4 M

Cash
A\$3.6 M (at 30 June 2024)

Debt
Zero

A\$4.0M Placement to Fund Growth Focused Exploration

HIGHLIGHTS:

- Firm commitments received for a A\$4.0 million placement to sophisticated and institutional investors at an issue price of A\$0.057 per share.
- Strong support received from both new investors and existing shareholders.
- Placement proceeds complement the upcoming receipt of A\$2 million from recently announced sale of non-core Golden Range camp facility. Together with existing cash of A\$3.6 million (as of 30 June 2024), Warriedar will have a strong cash position of approximately A\$9.6 million post settlement of the Placement.
- Warriedar is well-funded to execute on growth-focussed exploration activities across its highly prospective Murchison tenure in Western Australia.
- Ongoing Reverse Circulation (**RC**) and diamond drilling of the 25km long 'Golden Corridor' scheduled through H2 CY2024.
- Updated Mineral Resource Estimate (**MRE**) for flagship Ricciardo deposit (Golden Range Project) targeted for Q4 CY2024.
- The Company's current JORC MRE at Golden Range is 15.2Mt @ 1.7 g/t Au for 816Koz of contained gold (of which 412Koz is in the Measured and Indicated classifications)

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or the **Company**) is pleased to advise that it has received firm commitments to raise A\$4.0 million (before costs) via a placement of approximately 70.7 million fully paid ordinary shares (**New Shares**) at an issue price of A\$0.057 per share (**Placement**).

Proceeds from the Placement will fund growth-focussed exploration drilling at the Company's Golden Range and Fields Find Projects located in Western Australia's Murchison region.

The ongoing diamond tails drilling program at the Ricciardo and M1 deposits was recently expanded to 2,500m following the initial high-grade extensional successes reported from this drilling (refer WA8 ASX releases dated 19 July 2024 and 3 July 2024). Ricciardo and M1 both sit within the 25km-long 'Golden Corridor' at Golden Range, which hosts six discrete deposits (18 historic pits) that are all open at depth and possess immediate growth potential.

Warriedar Managing Director and CEO, Amanda Buckingham, commented:

"I would like to thank existing shareholders for their support as well as the range of new, high-quality investors that are set to enter the Warriedar register through the placement. We are now positioned to aggressively build on the emerging

opportunity at our flagship Golden Range Project. We have a multitude of walk-up extensional targets to drill, with a focus on growing our resource base in the Murchison via the addition of high-quality, high-grade gold ounces.”

Placement Details

Warriedar will issue approximately 70.7 million New Shares under the Placement at an issue price of A\$0.057 per share. This represents an 18.6% discount to Warriedar’s last closing price of A\$0.07 per share on Thursday 25 July 2024.

The Placement will take place in a single tranche pursuant to the Company’s available placement capacity under ASX Listing Rule 7.1. New Shares issued under the Placement will rank equally with the Company’s existing fully paid ordinary shares on issue.

Settlement of New Shares is expected to occur on Monday 5 August 2024, with allotment to occur on Tuesday 6 August 2024.

Bell Potter Securities Limited (**Bell Potter**), Canaccord Genuity (Australia) Limited (**Canaccord**) and Argonaut Securities Pty Ltd (**Argonaut**) acted as Joint Lead Managers and Bookrunners to the Placement.

Use of Proceeds

Proceeds from the Placement are to fund further growth-focussed exploration drilling of Warriedar’s key project in the Murchison region of Western Australia, Golden Range.

Indicative Timetable

| Event | Timing |
|---|-----------------------|
| Announcement of Placement and trading halt lifted | Tuesday 30 July 2024 |
| Settlement of Placement Shares | Monday 5 August 2024 |
| Allotment and trading of New Shares under the Placement | Tuesday 6 August 2024 |

This timetable is indicative only and the Company may, at its discretion, vary any of the above dates, subject to the ASX Listing Rules and the Corporations Act 2001 (Cth) and other applicable laws. The commencement of trading and quotation of New Shares is subject to ASX confirmation.

An Appendix 3B for the proposed issue of New Shares will follow this announcement.

This announcement has been authorised for release by: Amanda Buckingham, Managing Director.

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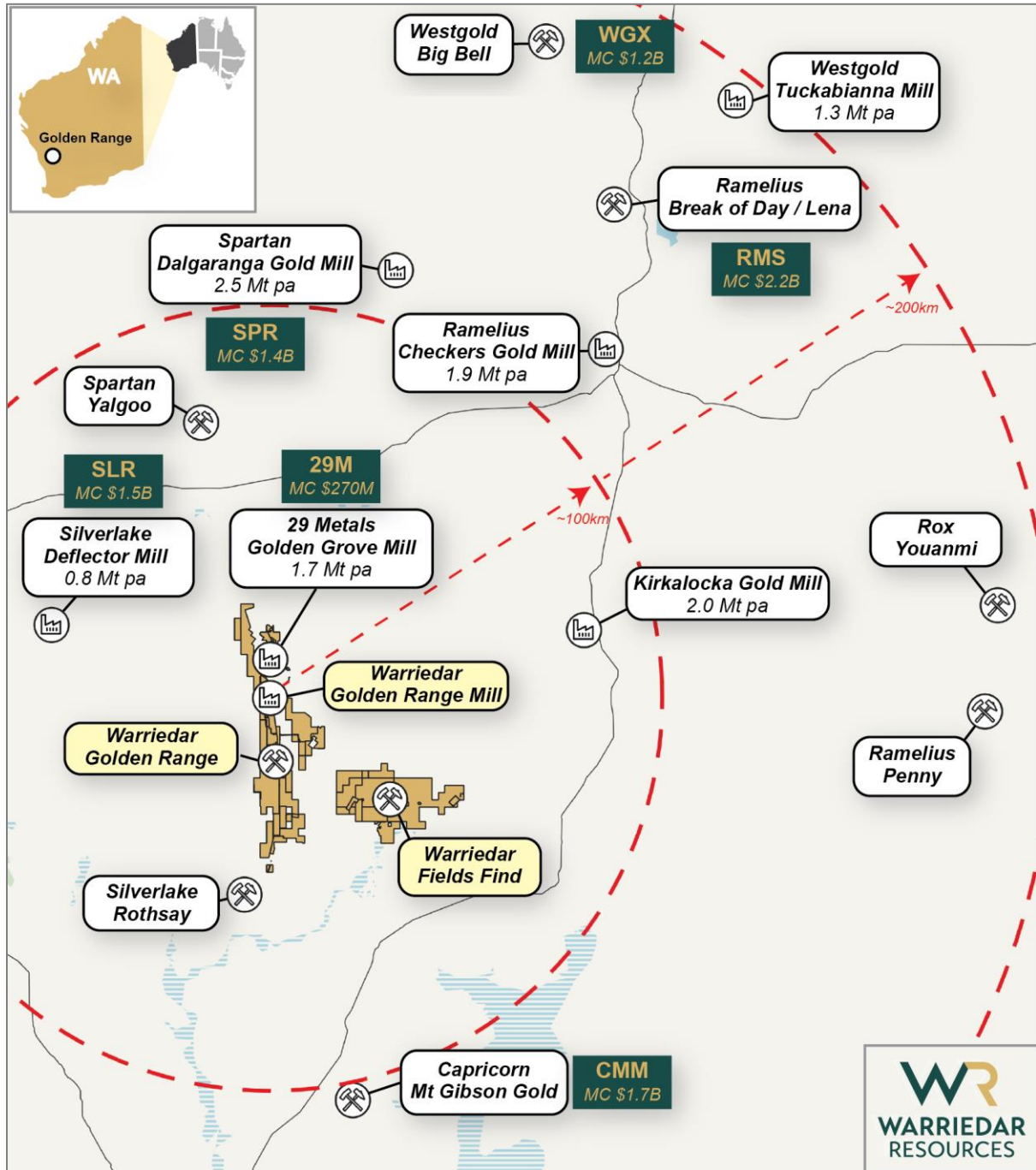


Figure 1: The Golden Range and Fields Find Projects. Mines and projects within trucking distance of the Warriedar tenure are shown.

Engage with this announcement at the Warriedar [InvestorHub](#)

About Warriedar

Warriedar Resources Limited (ASX: WA8) is an advanced gold and copper exploration business with an existing resource base of over 1.8 Moz gold (148 koz Measured, 819 koz Indicated and 864 koz Inferred)¹ across Western Australia and Nevada, and a robust pipeline of high-calibre drill targets. Our focus is on rapidly building our resource inventory through modern, innovative exploration.

¹ For further Mineral Resource estimate details, refer to ASX releases dated 15 November 2022 and 28 November 2022. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continues to apply and has not materially changed.

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