

JUNE 2024 QUARTERLY REPORT

HIGHLIGHTS

Feysville Gold Project – near Kalgoorlie, WA

- A total of 7,807 metres of drilling completed during the Quarter at Feysville, comprised of the following:
 - 21-holes for 2,740 metres of reverse circulation (RC) drilling at the Kamperman Prospect.
 - 32-holes for 1,673 metres of RC drilling at the Rogan Josh Prospect.
 - 120-holes for 3,664 metres of reconnaissance slimline RC drilling.
- A 26-hole/2,808 metre RC program commenced at the Kamperman Prospect during late June (3 holes for 298 metres completed during the Quarter) and was completed during July. Assay results are pending.
- Assay results reported from 15-holes (1,662 metres) of RC drilling completed at the Kamperman Prospect during February 2024¹.
- Assay results reported from 18-holes (2,172 metres) of RC drilling completed at the Kamperman Prospect during April 2024².
- Assay results reported subsequent to the end of the Quarter from 32-holes (1,673 metres) of RC drilling completed during the Quarter at the Rogan Josh Prospect^{3,4}.
- Assay results reported from 120-holes (3,664 metres) of reconnaissance air-core (AC) drilling completed during the Quarter⁴.
- Following receipt of the Kamperman assay results, a maiden Kamperman and Rogan Josh MRE will be prepared along with an updated MRE for Think Big, scheduled for release in the September Quarter 2024.

Mandilla Gold Project – near Kalgoorlie, WA

- Planning for a 14,000 metre in-fill RC drilling program aimed at upgrading the Inferred Resources within the Stage 1 and Stage 2 Theia open pits has been completed. Drilling is scheduled to commence during August 2024.

Corporate

- Cash of approximately \$5.77 million as at 30 June 2024.
- Placement of 140 million shares at \$0.05 per share to raise \$7 million (before costs) completed. Additionally, Company Directors subscribed for 2.1 million shares at \$0.05 per share, approved at a general meeting held 20 May 2024.

¹ - ASX Announcement dated 4 April 2024 "High-Grade Hits Extend Kamperman Strike Length to 350 Metres."

² - ASX Announcement dated 4 June 2024 "Kamperman Continues to Grow Ahead of Maiden MRE."

³ - ASX Announcement dated 11 July 2024 "Strong Gold Anomalism Outlines Potential Kamperman Analogue."

⁴ - ASX Announcement dated 25 July 2024 "Rogan Josh In-Fill Completed Ahead of MRE."

Astral Resources NL (**Astral** or the **Company**) is pleased to report on its activities during the quarter ended 30 June 2024 (the **Quarter**).



Figure 1 – Location map identifying Company projects.

MANDILLA GOLD PROJECT

The Mandilla Gold Project (**Mandilla**) is situated in the northern Widgiemooltha greenstone belt, approximately 70 kilometres south of the significant mining centre of Kalgoorlie, Western Australia (Figure 1).

The area hosts world-class deposits such as the Golden Mile Super Pit in Kalgoorlie owned by Northern Star Resources Limited (ASX:NST) and the St Ives Gold Mine south of Kambalda owned by Gold Fields Limited, as well as the substantial Beta Hunt Gold Mine owned by Karora Resources Inc. (TSX:KRR).

Mandilla is covered by existing Mining Leases which are not subject to any third-party royalties other than the standard WA Government gold royalty.

The Mandilla Gold Project includes the Theia, Iris, Eos and Hestia deposits.

Gold mineralisation at Theia and Iris is comprised of structurally controlled quartz vein arrays and hydrothermal alteration close to the western margin of the Emu Rocks Granite and locally in contact with sediments of the Spargoville Group.

Significant NW to WNW-trending structures along the western flank of the project are interpreted from aeromagnetic data to cut through the granitic intrusion. These structures are considered important in localising gold mineralisation at Theia, which has a mineralised footprint extending over a strike length of more than 1.6km.

A second sub-parallel structure hosts gold mineralisation at the Iris deposit. The mineralised footprint at Iris extends over a strike length of approximately 600 metres, combining with Theia to form a mineralised zone extending over a strike length of more than 2.2 kilometres.

At Eos, located further to the south-east, a relatively shallow high-grade mineralised palaeochannel deposit has been identified and which extends over a length of approximately 600 metres. A primary gold source is also present with further drilling required to determine both the nature and structural controls on mineralisation and its extent.

Mineralisation delineated over approximately 800 metres of strike at the Hestia deposit, located approximately 500 metres west of Theia, is associated with a shear zone adjacent to a mafic/sediment contact, interpreted to be part of the major north-south trending group of thrust faults known as the Spargoville Shear Corridor.

Locally, the Spargoville Shear Corridor hosts the historically mined Wattle Dam gold mine (266koz at 10.6g/t Au) and, further to the north, the Ghost Crab/Mt Marion mine (>1Moz).

The mineralisation at Hestia, which is present in a different geological setting to bedrock mineralisation at Theia and Iris, remains open both down-dip and along strike.

In July 2023, Astral announced an updated Mineral Resource Estimate (MRE) of **37Mt at 1.1 g/t Au for 1.27Moz of contained gold**⁵ for the Mandilla Gold Project.

Metallurgical testing undertaken on the Theia Deposit has demonstrated high gravity recoverable gold, fast leach kinetics and exceptional overall gold recoveries with low reagent consumptions and coarse grinding⁶.

In September 2023, Astral announced the results of a Scoping Study for Mandilla (**Scoping Study**) which – based on a standalone project comprising three open pit mines feeding a 2.5Mtpa processing facility, producing 80 to 100koz per year, and incorporating a gold price of A\$2,750 – has a Net Present Value (8% discount rate) of \$442 million⁷.

The Scoping Study did not include any contribution from Astral's 100%-owned Feysville Project, which currently hosts a 116koz MRE⁸.

A map of Mandilla illustrating both the local area geology and mineral deposits is set out in Figure 2.

⁵ - Mandilla JORC 2012 Mineral Resource Estimate: 21Mt at 1.1g/t Au for 694koz Indicated Mineral Resources and 17Mt at 1.1g/t Au for 571koz Inferred Mineral Resources. See ASX Announcement 20 July 2023.

⁶ - ASX Announcement 6 June 2022 "Outstanding metallurgical test-work results continue to de-risk Mandilla."

⁷ - ASX Announcement 21 September 2023 "Mandilla Gold Project – Kalgoorlie, WA. Positive Scoping Study"

⁸ - Feysville JORC 2012 Mineral Resource Estimate: 0.6Mt at 1.1g/t Au for 20.2koz Indicated Mineral Resources and 2.3Mt at 1.3g/t Au for 95.6koz Inferred Mineral Resources (refer to ASX Announcement dated 8 April 2019).

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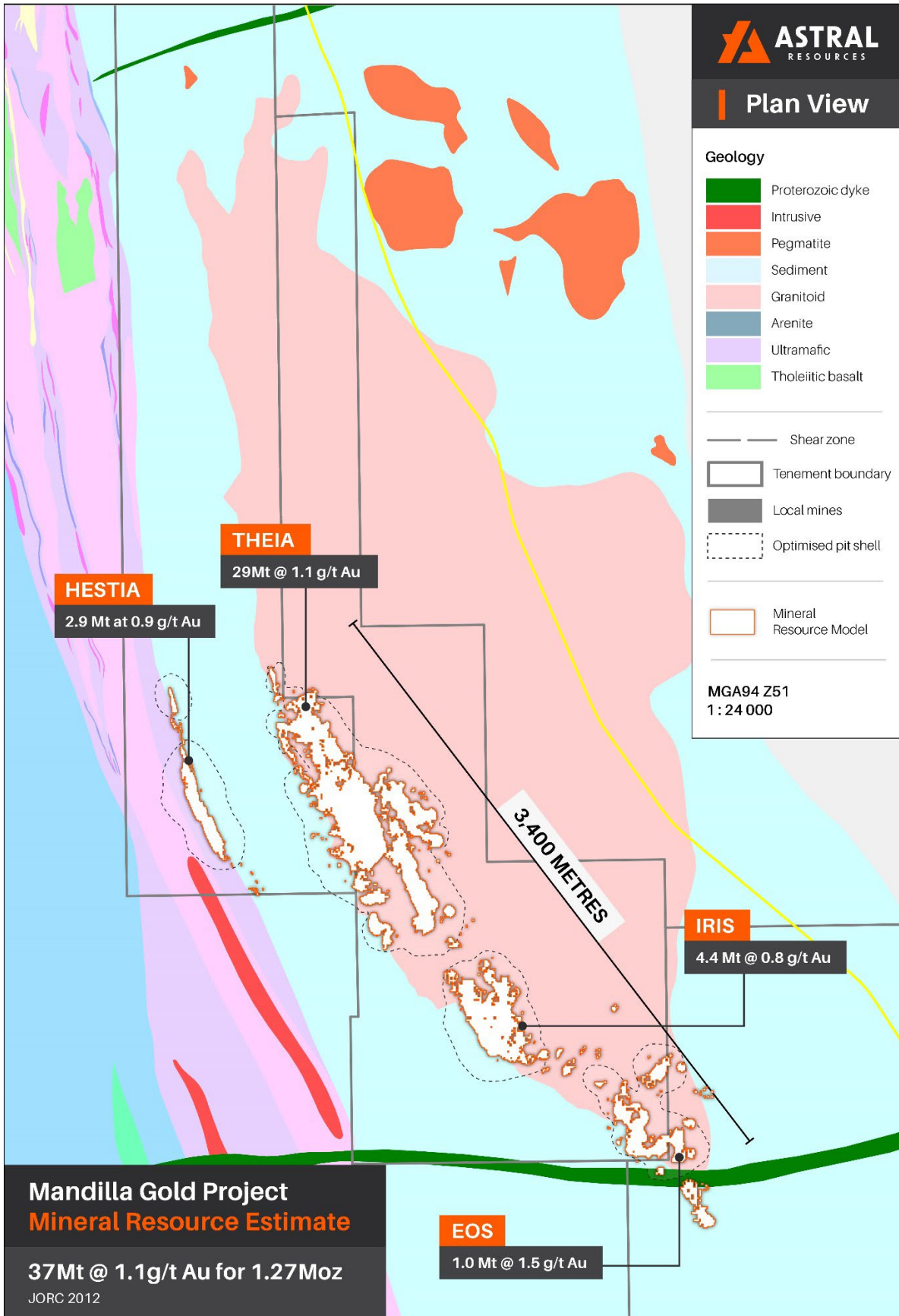


Figure 2 – Map illustrating Mandilla local area geology and deposits.

FEYSVILLE GOLD PROJECT

The Feysville Gold Project is located within the north-north-west trending Norseman – Wiluna Greenstone Belt, within the Kambalda Domain of the Archean Yilgarn Craton, approximately 14km south of the KCGM Super Pit in Kalgoorlie.

Significant gold and nickel mineralisation occurs throughout the belt, including world-class deposits such as the Golden Mile Super Pit in Kalgoorlie owned by Northern Star Resources Limited (ASX:NST) and the St Ives Gold Mine south of Kambalda owned by Gold Fields Limited. The area also hosts the substantial Beta Hunt Gold Mine owned by Karora Resources Inc. (TSX:KRR).

Feysville hosts an MRE of **3Mt at 1.3g/t Au for 116koz** of contained gold⁹ at the Think Big deposit, providing a foundation for the project to potentially become a source of satellite ore feed to a future operation based on Astral’s flagship Mandilla Gold Project.

Locally, Feysville has been interpreted to contain upthrust ultramafics, emplaced within a sequence of volcanic sediments (the Black Flag sediment group), granitic intrusions, mafic basalts, gabbro and andesite.

A map of the Feysville Gold Project identifying tenements and deposits/prospects on local area geology is set out in Figure 3.



Image 1 – Drill rig on site at Feysville (May-2024)

⁹ - Feysville JORC 2012 Mineral Resource Estimate: 0.6Mt at 1.1g/t Au for 20.2koz Indicated Mineral Resources and 2.3Mt at 1.3g/t Au for 95.6koz Inferred Mineral Resources (refer to ASX Announcement dated 8 April 2019).

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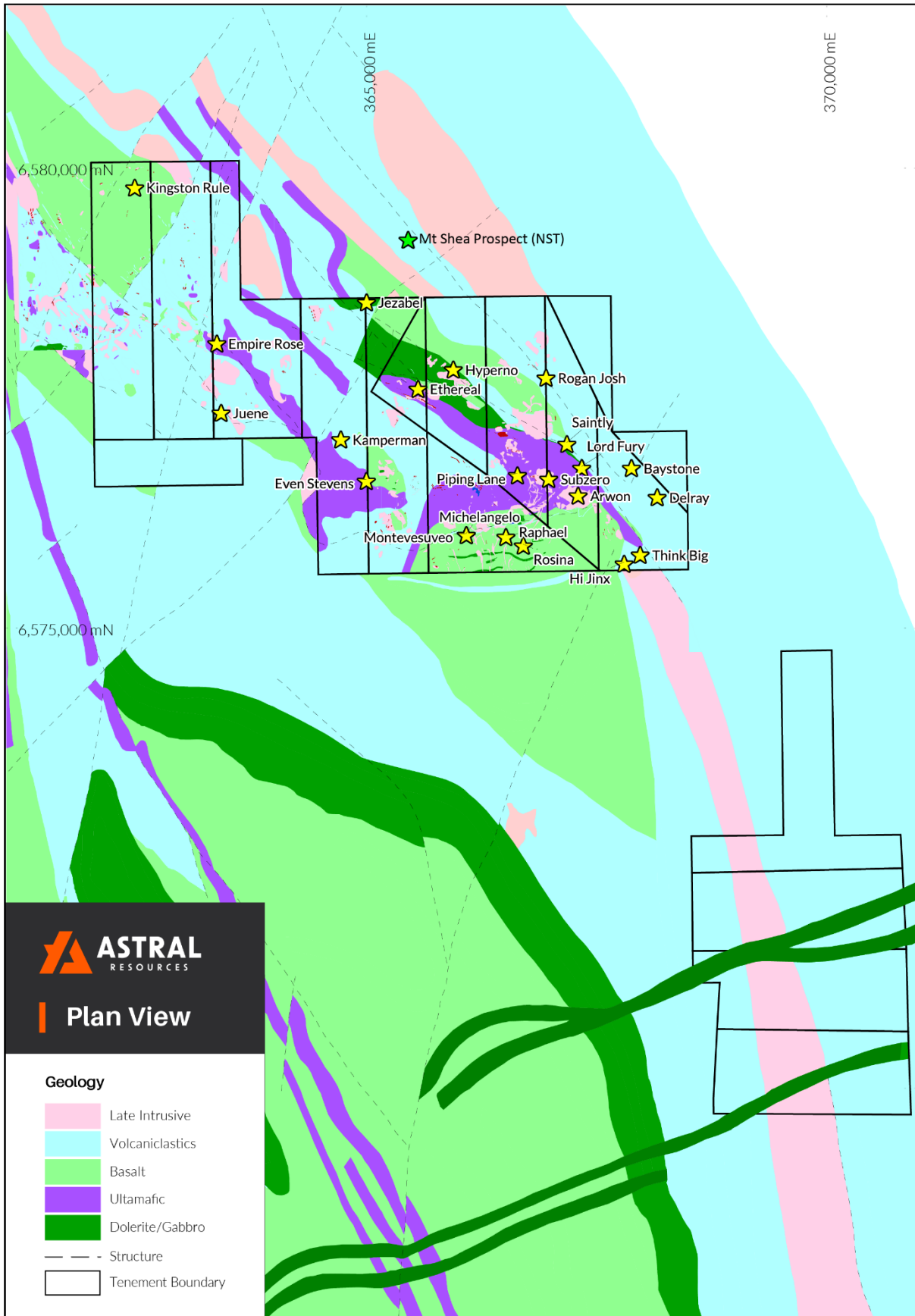


Figure 3 – Map of Feysville Gold Project showing tenements and deposits/ prospects on local area geology.

FEYSVILLE EXPLORATION

Drilling Completed

During the Quarter, Astral completed a total of 7,807 metres of drilling at Feysville, comprised of the following:

- 21-holes for 2,470 metres of RC drilling at the Kamperman Prospect.
- 32-holes for 1,673 metres of RC drilling at the Rogan Josh Prospect.
- 120-holes for 3,664 metres of reconnaissance AC drilling.

A 26-hole/2,808 metre RC Program commenced at the Kamperman Prospect during late June and was completed during July. A total of 3 holes for 298 metres of drilling were completed prior to 30 June 2024, before being interrupted by wet weather.

Assay Results Reported

Astral reported the following drill assay results during and subsequent to the end of the Quarter:

- On 4 April 2024, the Company reported assay results for the remaining 15 holes (1,662 metres) of a 19-hole/2,459 RC drill program completed at Kamperman during February 2024.
- On 4 June 2024, Astral reported assay results received from 18 holes (2,172 metres) of RC drilling completed at the Kamperman Prospect during April 2024.
- On 11 July 2024 (subsequent to the end of the Quarter), Astral reported assay results received from the 136-hole/4,396 metre drill program, including 16 holes (733 metres) at the Rogan Josh Prospect and 120 holes (3,664 metres) of reconnaissance drilling.
- On 25 July 2024 (subsequent to the end of the Quarter), Astral reported assay results received from 16 holes (940 metres) of RC drilling completed at the Rogan Josh Prospect during the Quarter.

The drilling programs and the assay results reported during and subsequent to the end of the Quarter are discussed below.

RC DRILLING / ASSAY RESULTS

Kamperman February 2024 In-fill/Extensional RC Program

On 4 April 2024, the results of the remaining 15 holes (1,662 metres) of a 19-hole/2,459 RC infill and step out drill program completed at Kamperman during February 2024 were reported.

Best assay results included:

- **13 metres at 3.95g/t Au** from 35 metres including **1 metre at 45.6g/t Au** from 41 metres in FRC279;
- **24 metres at 2.67g/t Au** from 49 metres including **1 metre at 31.7g/t Au** from 59 metres in FRC272;
- **15 metres at 3.12g/t Au** from 23 metres including **1 metre at 13.9g/t Au** from 24 metres in FRC271;
- **33 metres at 1.21g/t Au** from 31 metres in FRC273;
- **1 metre at 5.25g/t Au** from 83 metres and **5 metres at 5.94g/t Au** from 90 metres including **2 metres at 12.7g/t Au** from 90 metres in FRC280;
- **5 metres at 3.11g/t Au** from 73 metres including **1 metre at 10.7g/t Au** from 73 metres in FRC270;
- **14 metres at 1.09g/t Au** from 21 metres and **12 metres at 0.87g/t Au** from 40 metres in FRC276;
- **5 metres at 2.02g/t Au** from 157 metres to bottom-of-hole in FRC278; and

- **3 metres at 2.59g/t Au** from 33 metres and **3 metres at 1.97g/t Au** from 79 metres in FRC281.

Kamperman/April 2024/In-fill & Extensional RC Program

On 4 June 2024, the results of an 18-hole (2,172 metre) RC program completed at Kamperman during April 2024 were reported. The program was focused on in-fill and extensional drilling.

Best assay results from the in-fill drilling included:

- **28 metres at 1.99g/t Au** from 68 metres including **1 metre at 12.2g/t Au** from 89 metres in FRC295;
- **17 metres at 1.60g/t Au** from 32 metres in FRC301;
- **14 metres at 1.44g/t Au** from 54 metres and **14 metres at 0.68g/t Au** from 31 metres in FRC304;
- **29 metres at 0.97g/t Au** from 25 metres in FRC293;
- **5 metres at 2.31g/t Au** from 65 metres and **4 metres at 1.67g/t Au** from 19 metres in FRC299;
- **3 metres at 2.41g/t Au from 108 metres and 14 metres at 0.82g/t Au** from 36 metres in FRC294; and
- **6 metres at 1.06g/t Au** from 30 metres and **8 metres at 0.90g/t Au** from 17 metres in FRC302.

Best assay results from the step out drilling included:

- **13 metres at 1.44g/t Au** from 43 metres and **10 metres at 0.90g/t Au** from 16 metres in FRC306;
- **12 metres at 1.52g/t Au** from 30 metres in FRC303;
- **14 metres at 0.74/gt Au** from 93 metres in FRC307; and
- **12 metres at 0.69g/t Au** from 50 metres in FRC305.

This program was successful in extending the known mineralisation at Kamperman to approximately 450 metres. Furthermore, the drill results confirm that the gold mineralisation at Kamperman remains open to the north. Refer to Figure 4.

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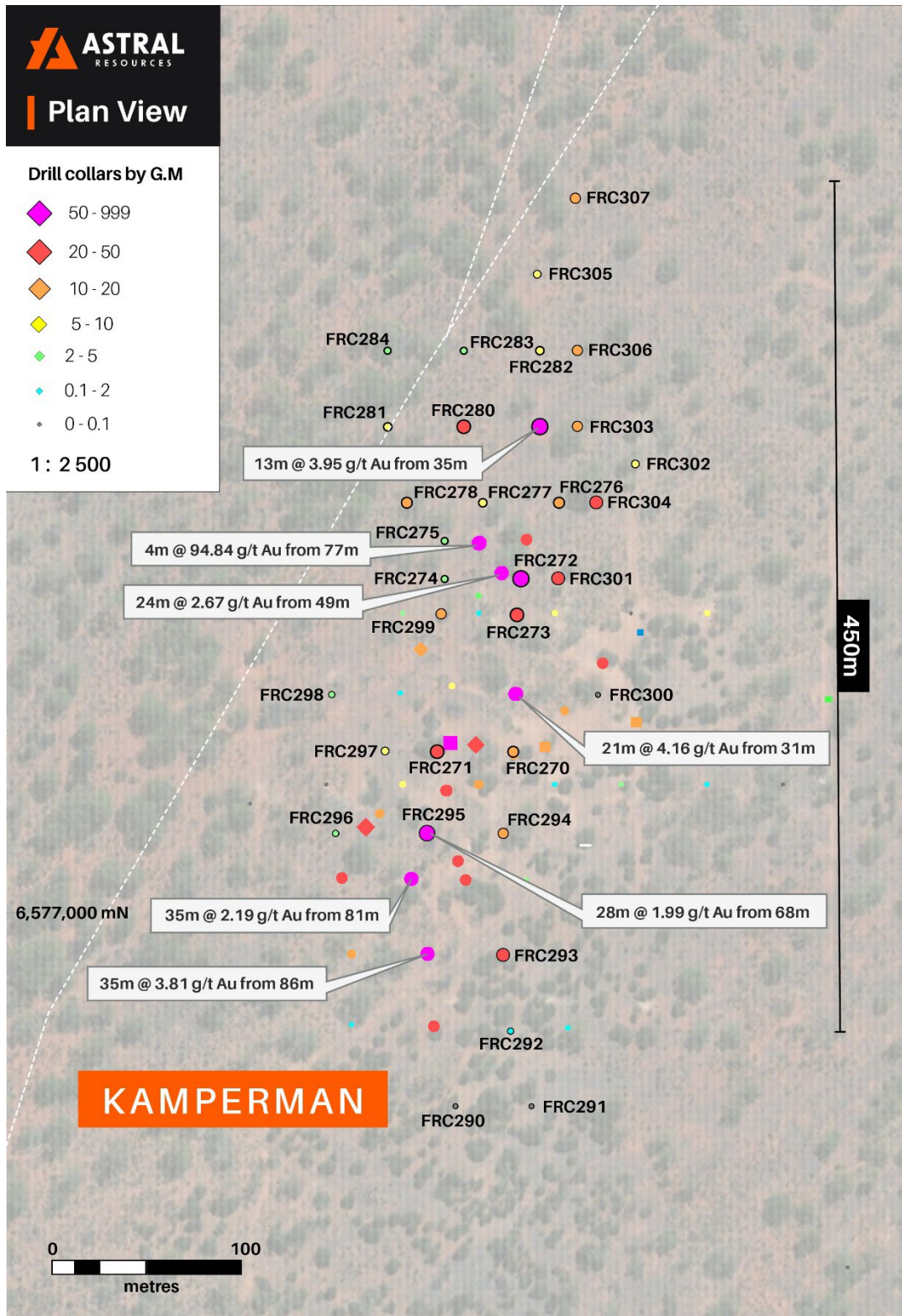


Figure 4 – Aerial image identifying drill collar locations for latest programs as well as previous assay results¹⁰.

¹⁰ - Gram-metres or GxM is the product of the assayed grade of the reported interval multiplied by the length of the reported interval.

Reconnaissance/May 2024/Slimline AC Program

During May 2024, Astral completed a 120-hole/3,664 metres AC drill program as part of the first two line-kilometres of a planned four line-kilometre reconnaissance drilling program. The results of this program were reported on 11 July 2024¹¹ (subsequent to the end of the Quarter).

The reconnaissance drill program tested a zone of structural complexity identified by aerial magnetics, with a slimline RC rig utilised to ensure effective penetration into fresh rock. An average depth of 31 metres was achieved across the drill program, with over 25% of all completed holes returning mineralisation greater than 0.1g/t Au, which is considered highly successful for first-pass reconnaissance drilling. Refer to Figure 5.

Two areas of significant gold anomalism were identified that warrant follow-up testing.

The first area of gold anomalism is represented by assay results on both drill lines. On the northern drill line, best results included:

- **18 metres at 0.32g/t Au** from 20 metres to BOH including **4 metres at 1.29g/t Au** from 24 metres in FAC107; and
- **12 metres at 0.23g/t Au** from 21 metres including **3 metres at 0.68g/t Au** from 29 metres to BOH in FAC109.

On the second drill line – parallel to the first and approximately 250 metres to the south – best results included:

- **26 metres at 0.14g/t Au** from 27 metres to BOH in FAC179; and
- **16 metres at 0.35g/t Au** from 26 metres including **4 metres at 1.24g/t Au** from 26 metres in FAC180.

The second zone of anomalism, identified on the southern-most drill line, is located approximately 150 metres north-east of the Empire Rose Prospect. Best results reported from the second zone of anomalism included:

- **19 metres at 0.73g/t Au** from 4 metres to BOH including **4 metres at 2.46g/t Au** from 12 metres in FAC141;
- **6 metres at 0.30g/t Au** from 8 metres including **1 metre at 1.02g/t Au** from 13 metres to BOH in FAC142;
- **12 metres at 0.23g/t Au** from 23 metres to BOH in FAC088;
- **12 metres at 0.17g/t Au** from 15 metres in FAC145; and
- **15 metres at 0.18g/t Au** from 15 metres to BOH in FAC146.

The gold mineralisation in this area is interpreted to occur at the contact between a feldspar porphyry and an ultramafic unit, which is similar to the style of mineralisation encountered at Kamperman, approximately 1.5km to the south-east, and offers an excellent competency contrast often favourable for gold deposit formation

RC drilling to test for primary gold mineralisation in both areas of gold anomalism is being planned for the second half of 2024.

¹¹ - ASX Announcement dated 11 July 2024 – “Strong Gold Anomalism Outlines Potential Kamperman Analogue.”

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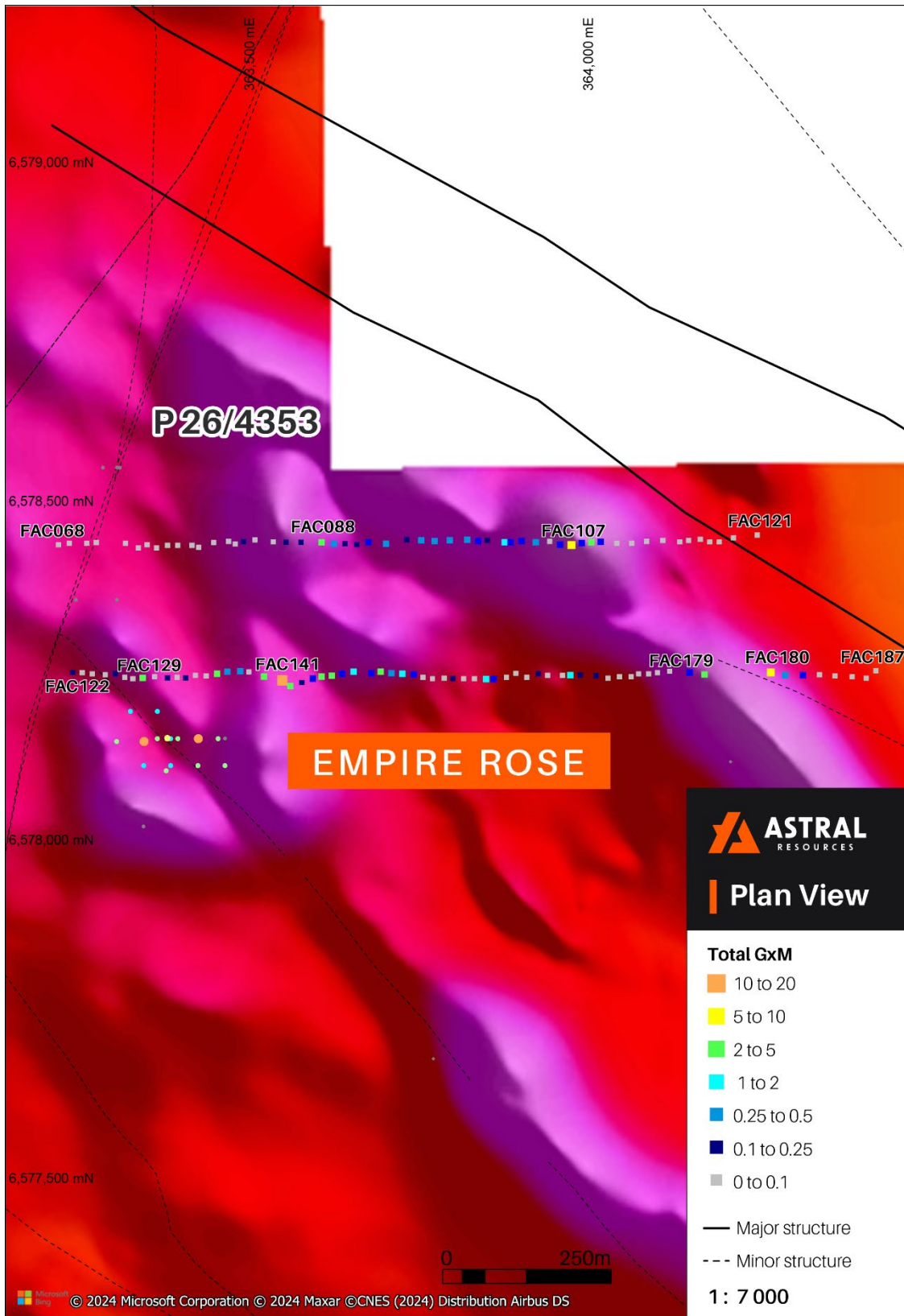


Figure 5 – Map identifying drill collar locations for reconnaissance drilling as well as previous assay results over detailed aerial magnetics¹².

Rogan Josh/Infill Drilling

During the Quarter, Astral completed a total of 32 holes for 1,673 metres of drilling at the Rogan Josh Prospect, across two programs. The programs were designed to primarily in-fill the prospect ahead of the completion of a maiden MRE which is anticipated to occur during the September 2024 Quarter.

Assay results for the program were reported subsequent to the end of the Quarter on 11 July 2024⁴ and 25 July 2024⁴. Best assay results included:

- **2 metres at 1.28g/t Au** from 54 metres in FRC308; and
- **2 metres at 1.45g/t Au** from 23 metres in FRC309.
- **2 metres at 1.03g/t Au** from 46 metres and **8 metres at 1.35g/t Au** from 55 metres in FRC325;
- **8 metres at 1.28g/t Au** from 43 metres in FRC287;
- **5 metres at 1.79g/t Au** from 32 metres in FRC326;
- **3 metres at 1.89g/t Au** from 57 metres in FRC286;
- **4 metres at 1.31g/t Au** from 54 metres in FRC285;
- **4 metres at 1.57g/t Au** from 48 metres in FRC330; and
- **12 metres at 0.72g/t Au** from 13 metres in FRC329.



Image 2 – Slimline RC drill rig at Rogan Josh Prospect

CURRENT AND FUTURE WORK

EXPLORATION

An RC drill rig commenced a 26-hole (2,808 metre) drill program at Kamperman encompassing both in-fill and extensional holes during June 2024. A total of three holes for 298 metres were completed prior to the end of the Quarter. The program was completed on 14 July 2024.

Assay results from these holes will feed into the maiden Kamperman MRE currently being prepared by Cube Consulting. This work is expected to be completed in the September Quarter.

An RC drill rig is expected to mobilise to Mandilla's Theia Deposit during the first week of August to commence a 14,000 metre in-fill drill program. This program is designed to reduce the drill spacing to 40 x 20 metres and to upgrade Inferred Mineral Resources within the Stage 1 and Stage 2 Theia open pits (as detailed in the September 2023 Scoping Study¹³) to the higher confidence Indicated Mineral Resource category.

The drilling will be undertaken in three stages as outlined in Figure 6 below.

¹³ - Refer to ASX Announcement 21 September 2023 "Mandilla Gold Project – Kalgoorlie, WA. Positive Scoping Study"

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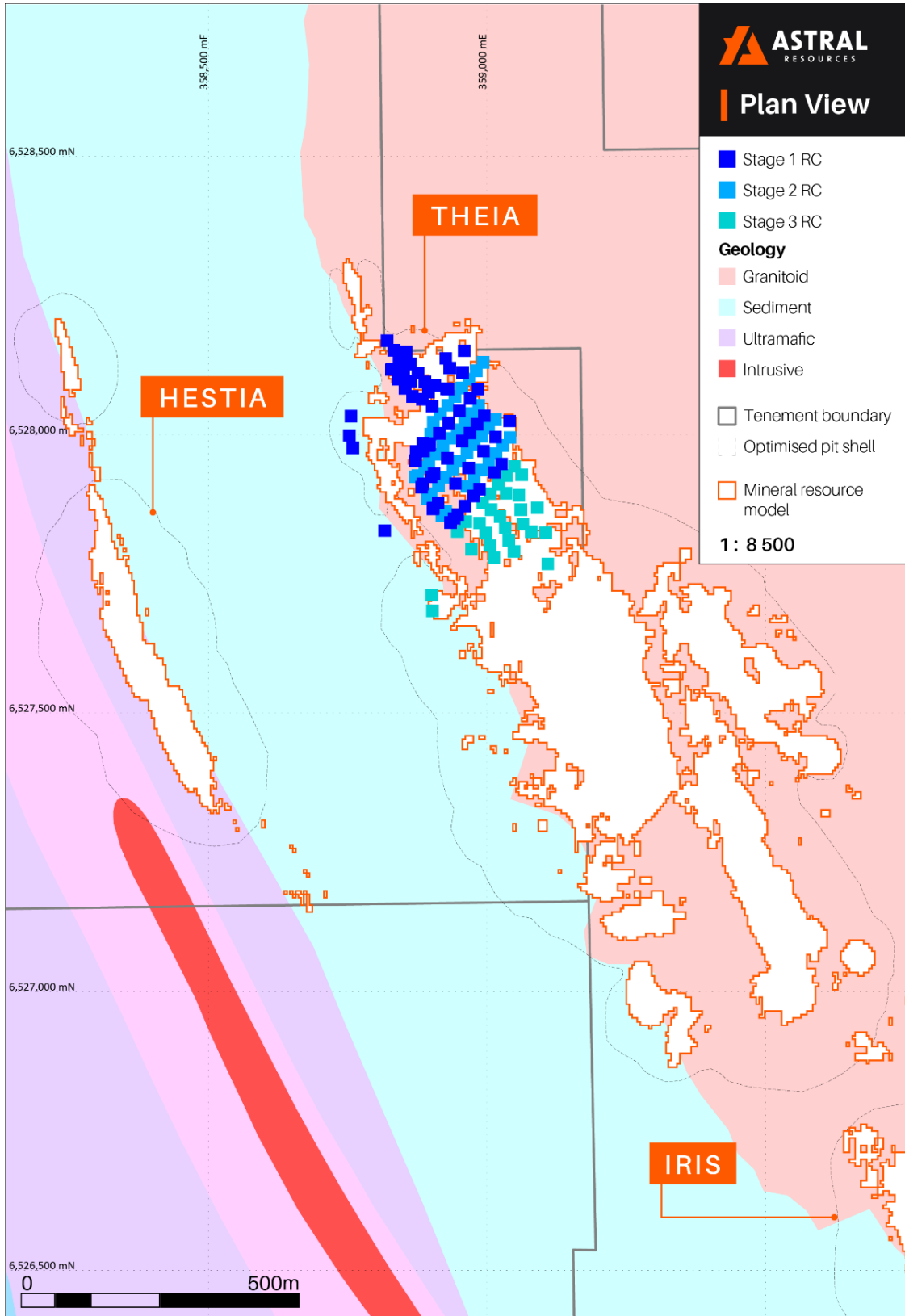


Figure 6 – Map of Mandilla identifying planned drill locations at Theia.

CORPORATE

ASTRAL RESOURCES NL (ASX: AAR)

ACN 009 159 077

www.astralresources.com.au

Placement

Astral announced on 28 March 2024 that it had undertaken a placement of 140 million fully paid ordinary shares in the Company to eligible sophisticated, institutional and professional investors at \$0.05 per share to raise \$7 million (**Placement**). The shares were subsequently issued on 9 April 2024.

Directors of the Company subscribed for an additional 2.1 million shares (**Director Participation Shares**) on the same terms as the Placement shares. The Director Participation Shares were approved by shareholders at a general meeting held on 20 May 2024¹⁴.

Euroz Hartleys Limited and Cumulus Wealth Pty Ltd acted as Joint Lead Managers to the Placement. A total of 17,000,000 unquoted options exercisable at \$0.075, expiring 9 April 2027, were issued to the Joint Lead Managers on 9 April 2024.

Issued Capital

There were no other changes to issued capital during the reporting period.

Cash and Cash Equivalents

The Company had cash on hand of approximately \$5.77 million as at 30 June 2024.

Appendix 5B

Cash outflows for the Quarter totalled approximately \$1.9 million, comprising exploration activity (52%), staff costs (17%), corporate, administration and lease costs (11%) and costs associated with the Placement (20%).

Cash inflows for the Quarter totalled approximately \$7.1 million, comprising bank interest of \$16,861, and approximately \$7.0 million of Placement subscriptions and Director Participation Shares.

Payments to related parties and their associates (as set out in section 6 of the Appendix 5B) totalled \$130,600, consisting of directors' fees, salaries and superannuation payments.

¹⁴ - Refer to ASX Announcement dated 20 May 2024 – "Results of Meeting."

JUNE 2024 QUARTER – ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report are set out in the following announcements lodged on the ASX:

Date	Announcement
4-Apr-24	High-Grade Hits Extend Kamperman Strike Length to 350 Metres
4-Jun-24	Kamperman Continues to Grow Ahead of Maiden MRE
11-Jul-24	Strong Gold Anomalism Outlines Potential Kamperman Analogue*
25-Jul-24	Rogan Josh In-Fill Completed Ahead of MRE*

* - announcements reported subsequent to the end of the Quarter.

These announcements are available for viewing on the Company’s website under the “Investors” tab. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

CONSOLIDATED MINERAL RESOURCE ESTIMATE

The Group’s consolidated JORC 2012 Mineral Resource Estimate as at the date of this report is detailed in the table below.

Project	Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (Au g/t)	Metal (koz Au)	Tonnes (Mt)	Grade (Au g/t)	Metal (koz Au)	Tonnes (Mt)	Grade (Au g/t)	Metal (koz Au)
Mandilla ¹⁵	21	1.1	694	17	1.1	571	37	1.1	1,265
Feysville ¹⁶	2.3	1.3	96	0.6	1.1	20	2.9	1.3	116
Total	23.3	1.1	790	17.6	1.1	591	39.9	1.1	1,381

The preceding statement of Mineral Resources conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages reported are dry metric tonnes. Minor discrepancies may occur due to rounding to appropriate significant figures.

Cut-off grades

The Mineral Resources for Mandilla are reported at a cut-off grade of 0.39 g/t and Feysville is reported at a cut-off grade of 0.50 g/t Au.

¹⁵ - Mandilla JORC 2012 Mineral Resource Estimate: 21Mt at 1.1g/t Au for 694koz Indicated Mineral Resources and 17Mt at 1.1g/t Au for 571koz Inferred Mineral Resources. See ASX Announcement 20 July 2023.

¹⁶ - Feysville JORC 2012 Mineral Resource Estimate: 0.6Mt at 1.1g/t Au for 20.2koz Indicated Mineral Resources and 2.3Mt at 1.3g/t Au for 95.6koz Inferred Mineral Resources (refer to ASX Announcement dated 8 April 2019).

AUTHORISED FOR RELEASE

This Quarterly Report has been authorised for release by the Board of Astral.

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ABOUT ASTRAL RESOURCES

AAR is a gold-focused exploration company targeting the exploration, growth and development of its flagship Mandilla Gold Project (**Mandilla**), located 70km south of Kalgoorlie in Western Australia. Mandilla hosts a Mineral Resource Estimate (MRE) of **37Mt at 1.1 g/t Au for 1.27Moz** of contained gold¹⁵.

AAR has recently recommenced exploration activities at its Feysville Gold Project (**Feysville**) which is located 14km south of the KCGM Super Pit in Kalgoorlie. Feysville hosts a MRE of **3Mt at 1.3 g/t Au for 116koz** of contained gold¹⁶.

AAR also holds other tenement interests at its Carnilya Hill project in the Western Australian Goldfields.

Astral Resources	Capital Structure (30-Jun-24)	Board Members
ASX Code: AAR ACN: 009 159 077 ABN: 24 651 541 976 Suite 2 6 Lyall Street South Perth WA 6151 Tel: 08 9382 8822 Email: info@astralresources.com.au Website: astralresources.com.au	Fully Paid Ordinary Shares (ASX: AAR) 935,197,536 Ordinary Shares Listed Options (ASX: AARO) 43,615,317 (\$0.14 exp 24-Oct-25) Unlisted Options 5,000,000 (\$0.10 exp 24-Oct-26) 4,000,000 (\$0.098 exp 27-Dec-25) 17,000,000 (\$0.075 exp 9-Apr-27)	Mark Connelly Non-Executive Chair Marc Ducler Managing Director Justin Osborne Non-Executive Director Peter Stern Non-Executive Director David Varcoe Non-Executive Director

SCHEDULE OF MINING TENEMENTS

1. Mining tenements held at the end of the Quarter and their location.

Project (Location)	Tenement Number	Beneficial Percentage Interest	Status	Title Registered to
Mandilla (Western Australia)	M15/96 M15/633 E15/1404 P15/6759-6760 E15/1958	100% gold rights only 100% gold rights only 100% 100% 100%	Granted	Mt Edwards Critical Metals Pty Ltd Astral Resources NL Astral Resources NL Mandilla Gold Pty Ltd Mandilla Gold Pty Ltd
Feysville (Western Australia)	P26/3943 P26/3948-3951 P26/4351-4353 P26/4538-4541 P26/4630-4634	100%	Granted	Feysville Gold Pty Ltd
	P26/4390	100%	Granted	Astral Resources NL
	M26/846	-	Pending	Feysville Gold Pty Ltd
Carnilya Hill (Western Australia)	M26/47 - 49 M26/453	100% gold rights only	Granted	Wyloo Kambalda Pty Ltd
Koongie Park (Western Australia)	E80/4389, 4957, 4960 E80/5076, 5087 E80/5127 E80/5263	100% - Gold and precious metals rights only.	Granted	Koongie Park Pty Ltd

2. Mining tenements acquired during the Quarter and their location:

Project (Location)	Tenement Number	Status	Comment
Mandilla	E15/1958	Granted	Application granted on 6-Jun-24.
Feysville	P26/4630-4631	Granted	Tenements Transferred.

3. Mining tenements disposed of during the Quarter and their location.

Project (Location)	Tenement Number	Status	Comment
-	-	-	-

Compliance Statement

The information in this Quarterly Report that relates to Estimation and Reporting of Mineral Resources is based on information compiled by Mr Michael Job, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM). Mr Job is an independent consultant employed by Cube Consulting. Mr Job has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Job consents to the inclusion in this Quarterly Report of the matters based on the information in the form and context in which it appears.

The information in this Quarterly Report that relates to exploration targets and exploration results is based on, and fairly represents, information and supporting documentation compiled by Ms Julie Reid, who is a full-time employee of Astral Resources NL. Ms Reid is a Competent Person and a Member of The Australasian Institute of Mining and Metallurgy. Ms Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Reid consents to the inclusion in this report of the material based on this information, in the form and context in which it appears.

The information in this Quarterly Report that relates to metallurgical test work for the Mandilla Gold Project is based on, and fairly represents, information and supporting documentation compiled by Mr Marc Ducler, who is a full-time employee of Astral Resources NL. Mr Ducler is a Competent Person and a Member of The Australasian Institute of Mining and Metallurgy. The information that relates to processing and metallurgy is based on work conducted by ALS Metallurgy Pty Ltd (ALS Metallurgy) on diamond drilling samples collected under the direction of Mr Ducler and fairly represents the information compiled by him from the completed ALS Metallurgy testwork. Mr Ducler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ducler consents to the inclusion in this Quarterly Report of the material based on this information, in the form and context in which it appears.

The information in this Quarterly Report that relates to Estimation and Reporting of Mineral Resources for the Feysville Gold Project is based on information compiled by Mr Richard Maddocks, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM). Mr Maddocks is an independent consultant to the Company. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Maddocks consents to the inclusion in this Quarterly Report of the matters based on the information in the form and context in which it appears.

Previously Reported Results

There is information in this Quarterly Report relating to exploration results which were previously announced on 8 April 2019, 19 June 2020, 11 August 2020, 15 September 2020, 17 February 2021, 26 March 2021, 20 April 2021, 20 May 2021, 29 July 2021, 26 August 2021, 27 September 2021, 6 October 2021, 3 November 2021, 15 December 2021, 18 January 2022, 22 February 2022, 3 May 2022, 6 June 2022, 5 July 2022, 13 July 2022, 10 August 2022, 23 August 2022, 21 September 2022, 13 October 2022, 3 November 2022, 30 November 2022, 15 March 2023, 12 April 2023, 24 April 2023, 16 May 2023, 14 June 2023, 3 July 2023, 30 August 2023, 5 September 2023 and 18 September 2023, 8 November 2023, 22 November 2023, 21 December 2023, 18 January 2024, 30 January 2024, 28 February 2024, 6 March 2024, 4 April 2024, 4 June 2024, 11 July 2024 and 25 July 2024. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

The information in this Quarterly Report relating to the Company's Scoping Study are extracted from the Company's announcement on 21 September 2023 titled "Mandilla Gold Project – Kalgoorlie, WA. Positive Scoping Study". All material assumptions and technical parameters underpinning the Company's Scoping Study results referred to in this Quarterly Report continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ASTRAL RESOURCES NL

ABN

24 651 541 976

Quarter ended ("current quarter")

30 JUNE 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(319)	(1,092)
(e) administration and corporate costs	(155)	(616)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	17	24
1.5 Interest and other costs of finance paid	(3)	(7)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(460)	(1,691)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(2)	(10)
(d) exploration & evaluation (capitalised)	(968)	(4,838)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (security deposit)	(26)	(26)
2.6	Net cash from / (used in) investing activities	(996)	(4,874)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	7,005	11,742
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(367)	(632)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease repayments)	(27)	(92)
3.10	Net cash from / (used in) financing activities	6,611	11,018
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	618	1,320
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(460)	(1,691)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(996)	(4,874)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,611	11,018

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	5,773	5,773

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,758	530
5.2	Call deposits	15	88
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,773	618

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	131
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(460)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(968)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,428)
8.4 Cash and cash equivalents at quarter end (item 4.6)	5,773
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	5,773
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.04
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 JULY 2024

Authorised by: BY THE BOARD
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.