

## ASX Announcement

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### Response to media speculation

29 July 2024

Energy Resources of Australia Ltd (**ERA** or the **Company**) notes recent media speculation that the Company has received a proposal for the mineral lease over the Jabiluka project area (**MLN-1**) from Boss Energy Limited.

ERA confirms that it received a non-binding indicative offer from Boss Energy Limited to buy MLN-1 for \$550 million, subject to conditions including due diligence (including Boss Energy being satisfied with the status of MLN-1) and relevant regulatory and third party approvals (including Ministerial and Northern Land Council approvals). The proposal involved a number of features, including a 10% free carried interest (post recovery of capital) in favour a Northern Territory focussed indigenous foundation to support indigenous communities.

Discussions were in initial stages, but ERA received notice yesterday evening that the proposal has been withdrawn given the announcement released by the NT government on 26 July 2024, advising that the Jabiluka Mineral Lease will not be renewed.

As noted in its announcement on 26 July 2024, ERA is assessing the options available to it following the Northern Territory government non-renewal announcement.

ERA will keep ERA shareholders informed in accordance with its continuous disclosure obligations, and otherwise does not intend to comment further at this time.

This announcement is authorised by the Disclosure Committee.

For further information, please contact:

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## About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.