

29 July 2024

ASX Announcement

Board Changes

HighCom Limited (ASX:HCL) (**HighCom** or **the Company**), advises that Mr Mark Stevens has advised his intention to step down from the board effective 31 July 2024.

Mr Steven's joined the board in February 2022 as Chairman and was appointed as Executive Chairman in February 2024 to lead a Company-wide review to return the Company to profitability and position it for future growth. While further changes continue, material progress has been made such that the board believes that the Company's continuing executive leadership team are now best placed to advance the Company's objectives under the stewardship of a non-executive board of directors.

Mr. Ben Harrison, who has been appointed as non-executive Chairman, brings a wealth of experience to the role. Having served as a director since February 2022, his extensive capital markets experience as an advisor, investor, executive, and Chairman positions him well to lead the board.

Mr. Harrison said, "I thank Mark for his contribution to HighCom over the last 2 and a half years. He has led the Company through a transformation of the business and on behalf of the board I wish him all the best for his future endeavours."

Under Mr Harrison's leadership as Chair, and the key executive team working within the Company's two divisions (Highcom Armour and Highcom Technology), the board believes that the Company is well-positioned to deliver growth and shareholder value.

This ASX announcement has been authorised for release by the Board of HighCom Limited.

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