

ASX Announcement
29 July 2024

Firm Commitments received for ~\$1.5M Placement

Highlights:

- Adisyn has received firm commitments to raise ~\$1.5m via a share placement of 46 million shares at 3.3c per share.
- Supported by new and existing sophisticated and strategic investors.
- Funds raised will be used to accelerate the development of AI1's managed technology and cybersecurity businesses.
- In addition, funding will support new technology partnerships including the Collaboration Agreement with 2D Generation, a prominent semiconductor IP business, with the aim of generating next generation solutions.

Adisyn Ltd (**ASX: AI1**) ("**Adisyn**" or the "**Company**") is pleased to announce that it has received binding firm commitments from new and existing sophisticated investors to raise \$1.518 million through the issue of 46 million new fully paid ordinary shares in the Company ("New Shares").

The placement was undertaken at an issue price of \$0.033 per share, which represents a 10% discount to the 15-day VWAP of the closing share price on the last trading day prior to the announcement of the Placement. The New Shares will be issued utilising the Company's existing placement capacity, with 27,500,000 shares issued pursuant to ASX Listing Rule 7.1 and 18,500,000 shares issues pursuant to Listing Rule 7.1A.

AI1 Managing Director Blake Burton said: "We're delighted with the outcome of the capital raise which will allow AI1 to continue to build its existing underlying business of managed IT and cybersecurity applications for the defence industry supply chain. In addition, this inflow of capital will allow us to commit the required resources and focus on maximising technology partnerships, particularly our collaboration with 2D Generation as we look to identify opportunities that will enhance our current offering to our clients via transformational semiconductor and AI solutions."

Funds raised will be used towards the development and delivery of solutions for AI1's managed technology and cybersecurity businesses, along with general working capital. In addition, funding will support new technology partnerships including the Collaboration Agreement with 2D Generation (ASX: 15 July 2024), a prominent semiconductor IP business, with the aim of generating next generation solutions.

Allotment of the New Shares is expected to occur on or about 2 August and will rank pari passu with existing AI1 shares on issue.

Adisyn's corporate adviser, Sandton Capital Advisory Pty Ltd (Sandton), acted as the Sole Lead Manager and Book Runner on the placement. A Lead Manager Mandate was signed with the Company which entitles Sandton to receive fees as follows; a Lead Manager fee of 2% of all funds raised under the placement, a capital raise fee of 4% of all funds raised under the placement, and

the issue of 5 million fully paid ordinary shares in the Company to Sandton and/or its nominees, the issue of which is subject to shareholder approval.

-ENDS-

This announcement has been approved for release by the Board of Adisyn Ltd.

Further Information:

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About Adisyn

Adisyn (ASX: AI1) is a provider of managed technology services and solutions, primarily targeting the SME market. The company aims to be the preferred sovereign provider for SMEs in the Australian defence industry supply chain. Adisyn's offerings include a range of solutions tailored to this growing market segment, leveraging internal capabilities and strategic partnerships, particularly in cybersecurity and AI.

About 2D Generation

2D Generation is an Israeli high-tech company specialising in graphene-based solutions for the semiconductor industry. Founded by experienced entrepreneurs and scientists, the company is dedicated to overcoming current technological limitations by developing faster, stronger, and more energy-efficient computer processing solutions. These advancements will support the next generation of AI, data storage, telecommunications, cybersecurity, mobile devices, and more.

2D Generation is a founding partner in the EU's Connecting Chips Joint Undertaking. Research and innovation partners include NVIDIA, IMEC, Valeo, Applied Minerals, NXP, and Unity. The Joint Undertaking is committed to finding and developing the next generation of intellectual property to unlock the challenges facing data centres and the semiconductor industry as they strive to deliver compatible Artificial Intelligence solutions.

Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Adisyn Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.