

26 July 2024

First Au Completes Private Funding Placement

First Au Limited (“First AU” or the “Company”) (ASX:FAU) is pleased to announce it has received firm commitments from existing and new sophisticated investors to raise up to \$300,000.00 (before costs) through a private placement (**Placement**).

The Company will issue 150,000,000 new fully paid FAU Ordinary Shares at the issue price of A\$0.002¹ (0.20 cents per share). The Placement Shares will be issued utilising the Company’s existing placement capacity pursuant to ASX Listing Rule 7.1.

The Placement Shares will rank equally with existing fully paid ordinary shares on issue in the Company and quotation of the Placement Shares is expected to occur on or about Friday, 2nd August 2024.

An Appendix 3B will be released following this announcement.

Use of funds raised from the share placement to be used for general working capital and assessing new project opportunities for the Company.

There are no cash commissions arising from funds raised in the private placement.

ENDS

This announcement was approved for release by First Au Limited’s Board.

For more information, please visit www.firstau.com.

Enquiries in relation to this announcement please contact the Company:

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About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is pursuing exploration programs at its Victorian Goldfields Project in East Gippsland and its 100% owned Gimlet Gold project near Kalgoorlie.

¹ Shares issue price of \$0.002 cents is nil % discount to the 15-day VWAP just prior to completion of the capital raising.

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