

ASX ANNOUNCEMENT

24 July 2024



CRITICAL METALS CORP. COMPLETES STAGE 1 INVESTMENT OF TANBREEZ ACQUISITION

HIGHLIGHTS

- **Critical Metals Corp. acquires additional initial 36.45% equity interest in the Tanbreez Greenland Rare Earth Deposit through the issue of 8.4m CRML shares**
- **Critical Metals Corp. current shareholding in Tanbreez is 42.00%**

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce that Critical Metals Corp. (Nasdaq: CRML) (**Critical Metals Corp.**), a mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners, today announced that it has completed the stage 1 investment as part of its recently announced plans to acquire a 92.5% controlling interest in the Tanbreez Greenland Rare Earth Mine (the **Tanbreez Project**) from Rimbali Pty Ltd., a company controlled by geologist Gregory Barnes (**Rimbali**) (refer ASX announcement 11 June 2024 and 19 June 2024). Following the issue of 8,398,656 CRML shares to Rimbali as the stage 1 consideration, Critical Metals Corp now holds a 42.00% equity interest in the Tanbreez Project. European Lithium will retain its 7.5% ownership in the Tanbreez Project.

Critical Metals Corp CEO and Chairman, Tony Sage commented: "The successful completion of Stage 1 reflects another pivotal milestone in our strategic acquisition of Tanbreez. Tanbreez is a game-changing rare earth asset for the West, an assessment supported by both our due diligence, including our visit to the project last week, as well as third-party evaluations. By acquiring Tanbreez, we are taking a key step towards positioning Critical Metals Corp as a reliable and long-term strategic supplier of both light and heavy rare earth elements to meet the escalating demand for these materials for technology and defense applications in the western world."

About European Lithium

European Lithium Limited is an exploration and development stage mining company focused mainly on lithium in Austria, Ukraine, Ireland, and Australia.

European Lithium currently holds 67,788,383 (approximately 75%) ordinary shares in Critical Metals Corp. Based on the closing share price of Critical Metals Corp being US\$10.19 per share as of 23 July 2024, the Company's current investment in Critical Metals Corp is valued at US\$690,763,623 (A\$1,036,145,434) noting that this valuation is subject to fluctuation in the share price of Critical Metals Corp.

For more information, please visit <https://europeanlithium.com>.

About Critical Metals Corp

Critical Metals Corp. is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners. Its initial flagship asset is the Wolfsberg Lithium Project located in



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Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure and is expected to be the next major producer of key lithium products to support the European market. Wolfsberg is well positioned with offtake and downstream partners to become a unique and valuable building block in an expanding geostrategic critical metals portfolio. In addition, Critical Metals owns a 20% interest in prospective Austrian mineral projects previously held by European Lithium and recently entered into an agreement to acquire a 92.5% controlling interest in the Tanbreez Greenland Rare Earth Mine (refer ASX announcement 11 June 2024 and 19 June 2024).

For more information, please visit <https://criticalmetalscorp.com> for an updated investor presentation.



Greenland Minister for natural resources Naaja Nathanielsen and Critical Metals Corp. CEO and Chairman, Tony Sage

This announcement has been approved for release on ASX by the Board of Directors.

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