

ASX ANNOUNCEMENT



ENTITLEMENT OFFER CLOSES AND JMEI CREDITS GRANTED

- **Non-renounceable rights issue raises \$1.58 million**
- **Miramar receives JMEI Credit allocation of up to \$450,000**
- **Preparing for maiden drilling programme at Bangemall Ni-Cu-Co-PGE Projects**

Miramar Resources Limited (ASX:M2R, “Miramar” or “the Company”) is pleased to advise that the non-renounceable rights issue (**Entitlement Offer**) announced on 21 June 2024 has raised \$1.58 million (before costs).

The Company will issue 197,389,780 Shares and 316,520,426 Options exercisable at \$0.018 each expiring three (3) years from the issue date following the completion of the Entitlement Offer (**Options**). Subject to satisfying the Listing Rule requirements, the Options will be quoted under the ASX code **M2ROA**.

Separate to the Entitlement Offer, the Company will issue 119,130,646 Options applied for under new options offer pursuant to the Prospectus (**New Options Offer**).

Funds raised from the Entitlement Offer will primarily be used for upcoming exploration programmes at the Company’s 100%-owned Bangemall Ni-Cu-Co-PGE projects in the Gascoyne regions of WA, the 80%-owned Gidji JV Project near Kalgoorlie, and for other exploration and corporate activities.

Miramar’s Executive Chairman, Mr Allan Kelly, thanked existing and new shareholders who participated in the Entitlement Offer, supporting the Company’s exploration plans across its various projects.

The results of the Entitlement Offer and New Options Offer are set out below:

Event	Shares	Options	\$
<i>Existing securities on Issue (21 June 2024)</i>	<i>197,389,780</i>	<i>35,750,000</i>	
Entitlement Offer including additional participation by eligible shareholders	144,132,972	144,132,972	\$1,153,064
Shortfall Offer completed by Cadmon	53,256,808	53,256,808	\$426,054
New Options Offer:			
• Options to placement participants	–	78,168,106	\$Nil
• Options to Cadmon	–	40,962,540	\$Nil
Total	197,389,780	316,520,426	\$1,579,118
<i>New securities on Issue (26 July 2024)</i>	<i>394,779,560</i>	<i>352,270,426</i>	

The Shares and Options are expected to be issued on Thursday, 26 July 2024, in accordance with the updated timetable.

Further details of the Entitlement Offer and New Options Offer can be found in the prospectus dated 21 June 2024.

JMEI Credits Granted

Miramar is pleased to announce that it has been advised by the Australian Taxation Office (**ATO**) that its JMEI application for the 2024/2025 financial year has been accepted and the Company has received an allocation of up to \$450,000.



JMEI credits will be distributed to all shareholders that are an Australian resident and who participated in capital raising activities between 1 July 2024 and 30 June 2025 (including the Entitlement Offer). The JMEI credits will be distributed in proportionate to the amount invested by these eligible shareholders.

The JMEI credits are only available for eligible shareholders described above, and generally these shareholders will be entitled to a refundable tax offset (for individual shareholders or superannuation funds) or franking credits (for companies). Receiving a JMEI credit could have tax consequences and eligible shareholders should obtain independent tax advice specific to their circumstances.

These eligible Shareholders are expected to be notified of their JMEI credit entitlement (if any) in the approved form once the Company has lodged its 2024/25 tax return. These JMEI credits will apply to their income tax assessment for the year ended 30 June 2025.

Upcoming Work Programmes

The Company is currently focussed on preparing for the maiden RC drilling programme at the Mount Vernon and Trouble Bore Projects, part of Miramar's 100%-owned Bangemall Ni-Cu-Co-PGE Project portfolio in the Gascoyne region of WA.

Site preparations for this drilling campaign are scheduled to be completed during the next two weeks in anticipation of commencing drilling in late August.

The Company is also reviewing options for testing of high-priority bedrock drill targets at the Gidji JV Project, located 15 km north of Kalgoorlie, and for further work at the Whaleshark Project, in the Ashburton region of WA, where the company has recently outlined a large magnetite Exploration Target.

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the Company on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

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