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Announcement Summary

Entity name

ATLAS PEARLS LTD

Announcement Type

New announcement

Date of this announcement

Friday July 19, 2024

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ATP	ORDINARY FULLY PAID	165,000	18/07/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ATLAS PEARLS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type	**Registration number**
ABN	32009220053

1.3 ASX issuer code

ATP

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/7/2024

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

ATPAW : OPTION EXPIRING 30-SEP-2024 EX $0.07

TO (Existing Class)
ASX +security code and description

ATP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
165,000	18/7/2024	18/7/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

18/7/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

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Issue details

Number of +securities to be quoted

165,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.07000000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of 165,000 $0.07 options expiring on 30 September 2024 into 165,000 fully paid ordinary shares.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ATP : ORDINARY FULLY PAID	435,191,973

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ATPAC : OPTION EXPIRING 30-SEP-2026 EX $0.097	2,000,000
ATPAB : OPTION EXPIRING 30-SEP-2026 EX $0.091	1,200,000
ATPAA : OPTION EXPIRING 30-SEP-2026 EX $0.085	800,000
ATPAV : OPTION EXPIRING 30-SEP-2024 EX $0.065	685,400
ATPAW : OPTION EXPIRING 30-SEP-2024 EX $0.07	1,470,375
ATPAX : OPTION EXPIRING 30-SEP-2024 EX $0.075	6,918,275

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