



Pure Hydrogen

ASX Announcement

Sales contract with Barwon Water for the Taurus Hydrogen Fuel Cell Prime Mover

- Pure Hydrogen's majority-owned subsidiary HDrive International has executed a sale agreement with Barwon Water, a prominent infrastructure provider for water services across south-west Victoria
- **Vehicle Acquisition** — Under this agreement, Barwon Water will secure a new Taurus HFC Prime Mover to serve as a vital transport vehicle as part of its operations
- **Market Expansion** — This sale also enhances HDrive International's growing sales and vehicle pipeline, broadening the reach of its Hydrogen Fuel Cell and electric vehicles across various industries, both locally and globally

Sydney, 17 July 2024: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2 or 'Pure Hydrogen') is pleased to announce that its majority-owned subsidiary, HDrive International, has confirmed the sale of a new 'Taurus' Hydrogen Fuel Cell Prime Mover to Barwon Water, Victoria's largest regional urban water corporation.

The state-of-the-art vehicle will play a crucial role in Barwon Water's efforts to reduce emissions by transporting organic waste for recycling at one of its water reclamation plants. HDrive's latest sale agreement reflects the ongoing demand for sustainable transportation solutions from heavy-vehicle industries globally, which is underpinning the growing adoption of hydrogen fuel cell vehicles (HFCVs).



Image of Taurus Prime Mover Truck with Barwon Water logos

Barwon Water is a key infrastructure provider in Victoria, that is responsible for water services across the southwest region of Victoria, including areas like Greater Geelong, the Surf Coast and Colac. The sale of the Taurus Prime Mover reflects Barwon Water's strong commitment to reducing carbon emissions and promoting environmental stewardship. By integrating this advanced hydrogen fuel cell technology into their operations, Barwon Water will also set a powerful example for other organisations looking to transition towards greener solutions. Pure Hydrogen expects to make a gross revenue over the life of the truck of approximately \$1,400,000.

This sale reflects a wider trend noted by HDrive, which is experiencing increased demand for Hydrogen Fuel Cell and Battery Electric Vehicles in both Australia and the USA. A variety of vehicles from HDrive's extensive range are currently active, aiding a broad spectrum of clients committed to sustainable operations.

Today's announcement follows a signed Term Sheet between Pure Hydrogen and the City of Newcastle to supply a rear-loading hydrogen fuel cell (HFC) waste collection vehicle, assembled by HDrive International (refer ASX Announcement 27 June 2024). The Term Sheet sets out the framework for the City of Newcastle to lease the vehicle and conduct a 12-month trial with the option of a four-year extension.



An image of the hydrogen fuel cell waste collection truck provided to City of Newcastle.

Across Pure Hydrogen's growing sales pipeline, it has secured existing agreements for the supply of HFC waste collection vehicles in partnership with two leading Australian waste management companies, JJ's Waste & Recycling and Solo Resource Recovery. In addition to the City of Newcastle, the group has scheduled deployments to customers on the Gold Coast, Tweed Heads, Adelaide and the Mornington Peninsula.

HDrive, continues to lead the way in hydrogen-powered transportation. Pure Hydrogen is the major shareholder in HDrive and a key fuel supplier, supporting numerous hydrogen deployments that are set to play a central role in the decarbonisation of Australia's commercial transport sector in the near future.



HDrive International CEO Ben Kiddle said: *"We are thrilled to partner with Barwon Water in their journey towards a more sustainable future. The Taurus Prime Mover is a cutting-edge solution that embodies our commitment to innovation and environmental responsibility. Barwon Water's adoption of the Taurus highlights the growing recognition of hydrogen fuel cell technology as a viable and essential component of the global transition to clean energy. As more organisations embrace these solutions, the positive impact on our environment will continue to grow."*

Barwon Water Managing Director Shaun Cumming said: *"This agreement reflects our commitment to incorporate innovative clean energy solutions as part of delivering our services to our customers. With the support of Australian Renewable Energy Agency funding, we're excited to add hydrogen power as part of achieving our goal to have net-zero emissions by 2030. We are looking forward to working with the team at HDrive."*

Pure Hydrogen's Managing, Mr Scott Brown added: *"The sale agreement for the Taurus with an infrastructure group of Barwon Water's calibre is a testament to the ongoing interest and demand for our leading fleet of hydrogen and electric vehicles. With continued traction in domestic and international markets, highlighted by consistent growth in its sales pipeline, HDrive continues to spearhead the growth of the emerging hydrogen economy by establishing product-market fit with best-in-class vehicle solutions."*

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This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown.
Or visit the website: www.purehydrogen.com.au

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details visit www.purehydrogen.com.au

About Barwon Water

Barwon Water (Barwon Region Water Corporation) is Victoria's largest regional urban water corporation, with a history which dates back more than 110 years to the establishment of the Geelong Municipal Waterworks Trust in 1908.





Constituted in 1994, Barwon Water is a statutory corporation under the Water Act 1989. It has an 8-member Board of Directors and operates under a Statement of Obligations issued by the Minister for Water. Barwon Water provides the highest standards of water, sewerage and recycled water services to a customer base of more than 320,000 permanent residents – reaching up to 545,000 people during peak holiday periods.

As a major employer in the region, Barwon Water has approximately 300 operational, engineering, strategic planning, financial and administrative staff. Its region of responsibility stretches over 8,100 square kilometres, from Little River and the Bellarine Peninsula in the east, to Colac in the west, and from Meredith and Cressy in the north, to Apollo Bay on Victoria's south-west coast.

