

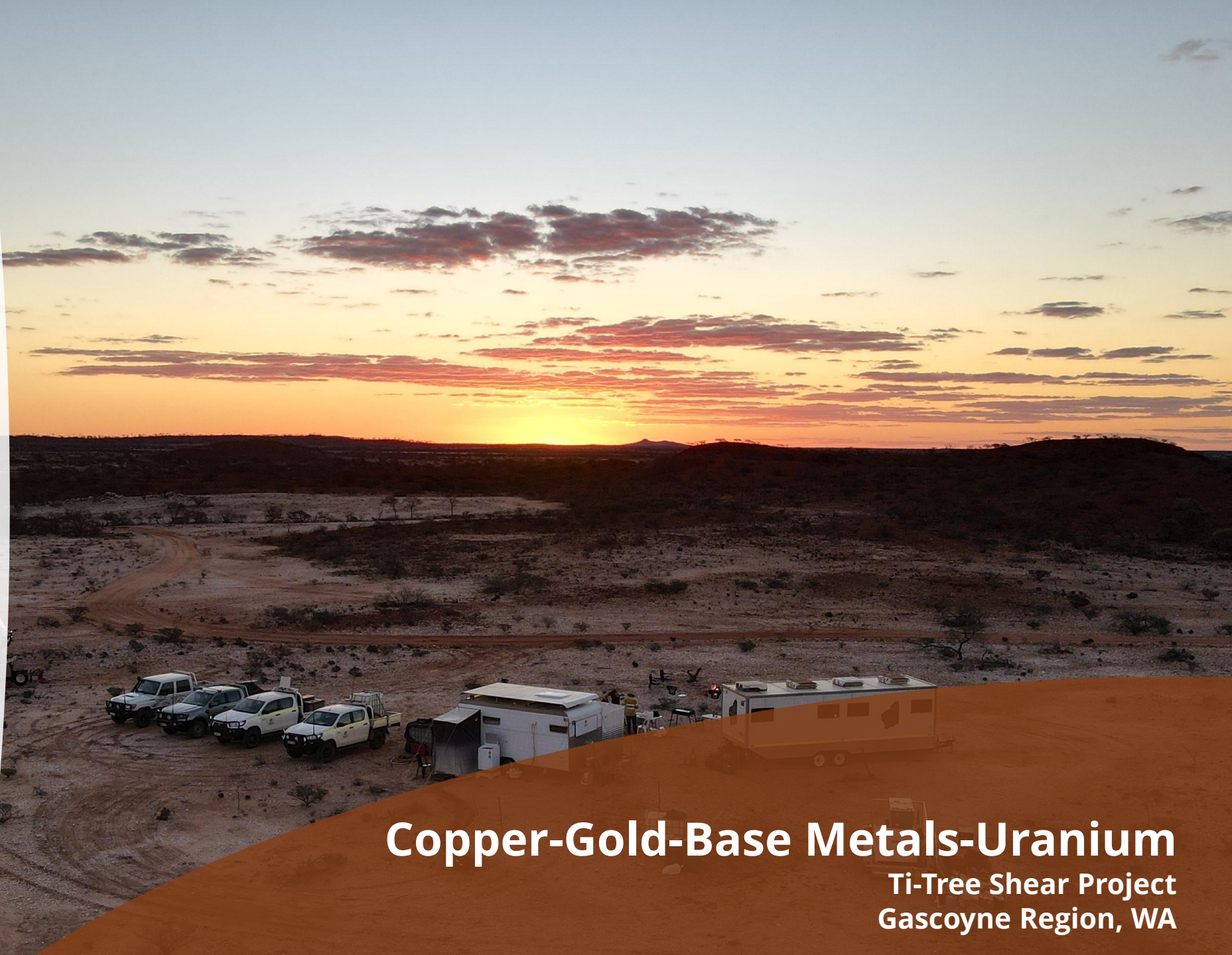


**AUGUSTUS
MINERALS**
LIMITED

Investor Presentation

July 2024

ASX:AUG



Copper-Gold-Base Metals-Uranium

Ti-Tree Shear Project
Gascoyne Region, WA

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The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Andrew Ford. Mr Ford is employed as the General Manager - Exploration and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

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Corporate Overview: ASX (AUG)



Shares on Issue

136.125M

Share Price

9.3c

Unlisted Options

16.77M

Market Cap

\$11.0M

Cash (@ 31 March 2024)

\$4.55M

Major Shareholders

Top 20 Shareholders

53.1%

Board/Management

41%

BBR Group

40%

Experienced Board

Brian Rodan

Executive Chairman

Graeme Smith

Non-Executive Director

Darren Holden

Non-Executive Director

Broker Coverage



Experienced Management

Andrew Ford

GM Exploration

Gascoyne Focused Copper-Gold-Lithium-Uranium Explorer



Large contiguous landholding
~3,600km²

- Exploration on ground in 2024:**
- 3,170m RC Drilling
 - Soil Sampling
 - Reconnaissance Mapping/rock chips
 - >12,000m drilled since listing

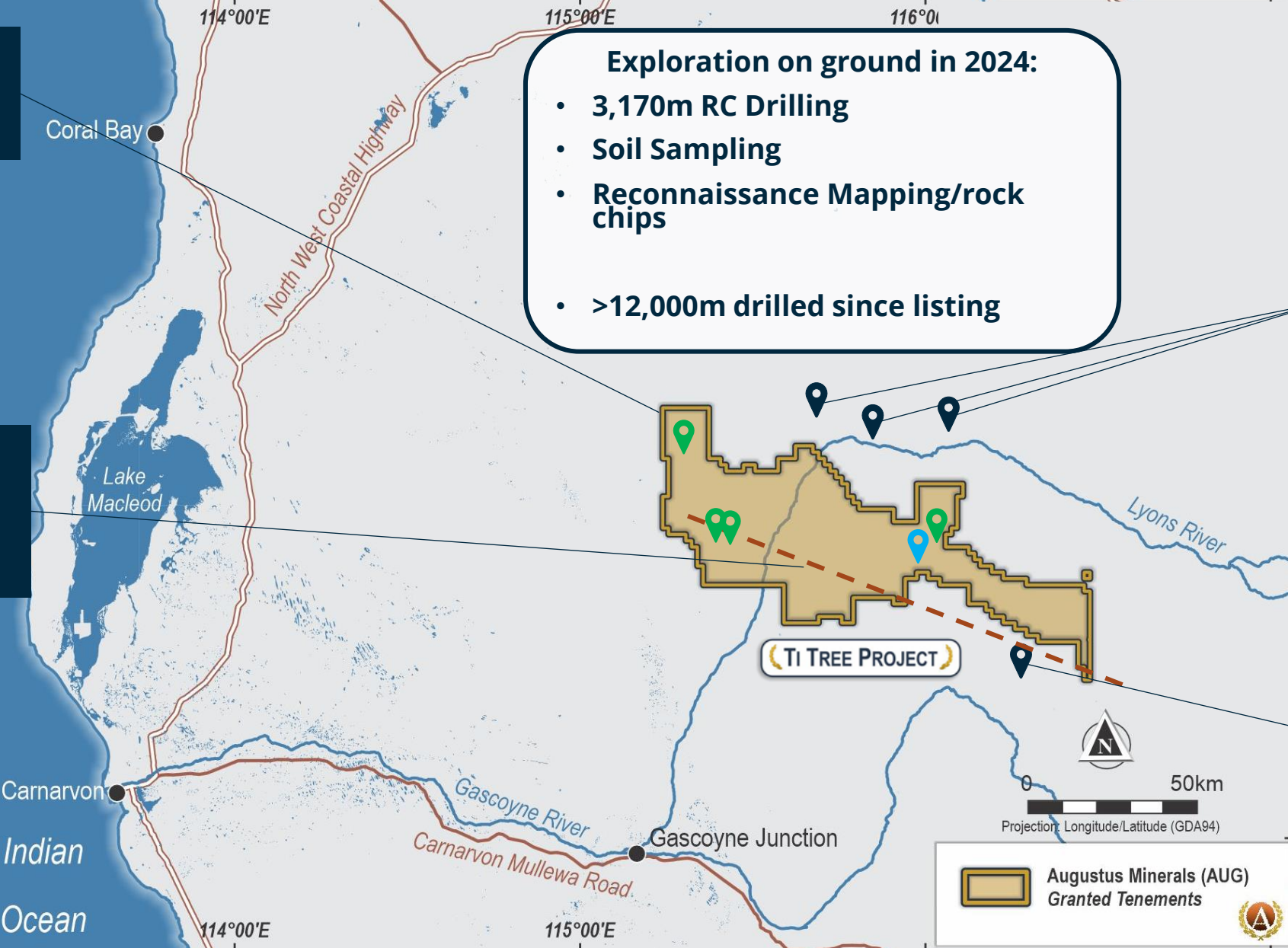
High quality copper-gold targets

Multiple adjacent discoveries of rare earths, niobium, gold and base metals

Minga Bar Fault – Minnie Springs Cu-Mo porphyry style mineralisation

New lithium discoveries

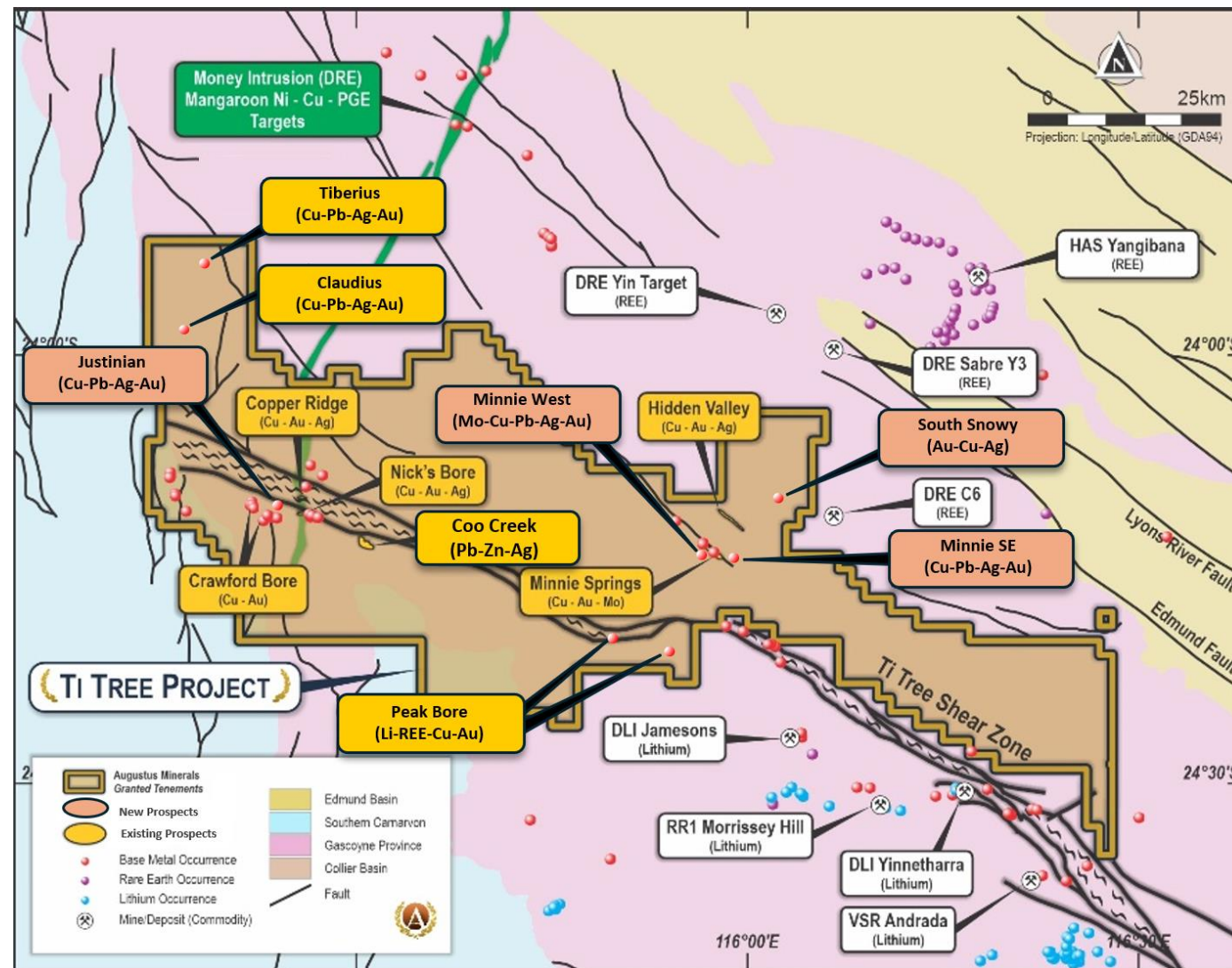
Ti-Tree Shear – Major structural corridor 85kms of strike



Exploration Program 2024

Untested region <5% of tenure explored

- 85kms of belt-scale Ti-Tree Shear
- Endowment of critical mineral commodity anomalies
- Copper – molybdenum mineralisation intersected at Minnie Springs-3,170m RC drilled in April
- Copper mineralisation at Crawford Bore/Copper Ridge
- New discoveries at Tiberius, Claudius, South Snowy, Justinian: copper-gold-silver
- New molybdenum prospect at Minnie SE
- Broken Hill Style potential at Coo Creek
- Uranium Potential
- Lithium/Rare Earths



Minnie Springs: Porphyry Cu-Mo

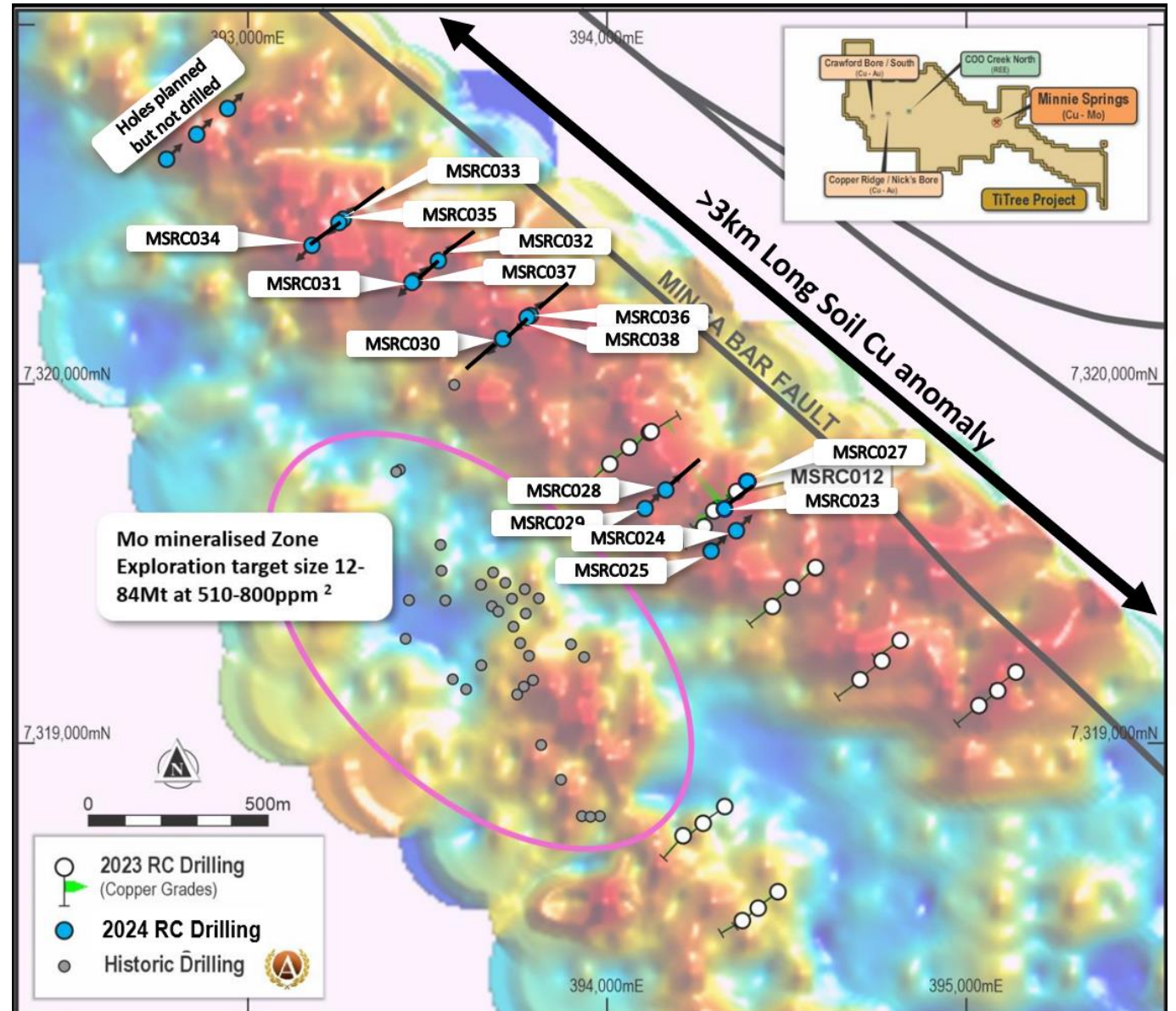
Copper

- 3km long Cu in soil anomaly
- Cu in Rock Chips up to 7%
- MSRC012: 18m @ 0.37% Cu, 9.6g/t Ag, 124ppm Mo
- MSRC012: 16m @ 0.38% Cu, 19.4g/t Ag, 284ppm Mo

Molybdenum

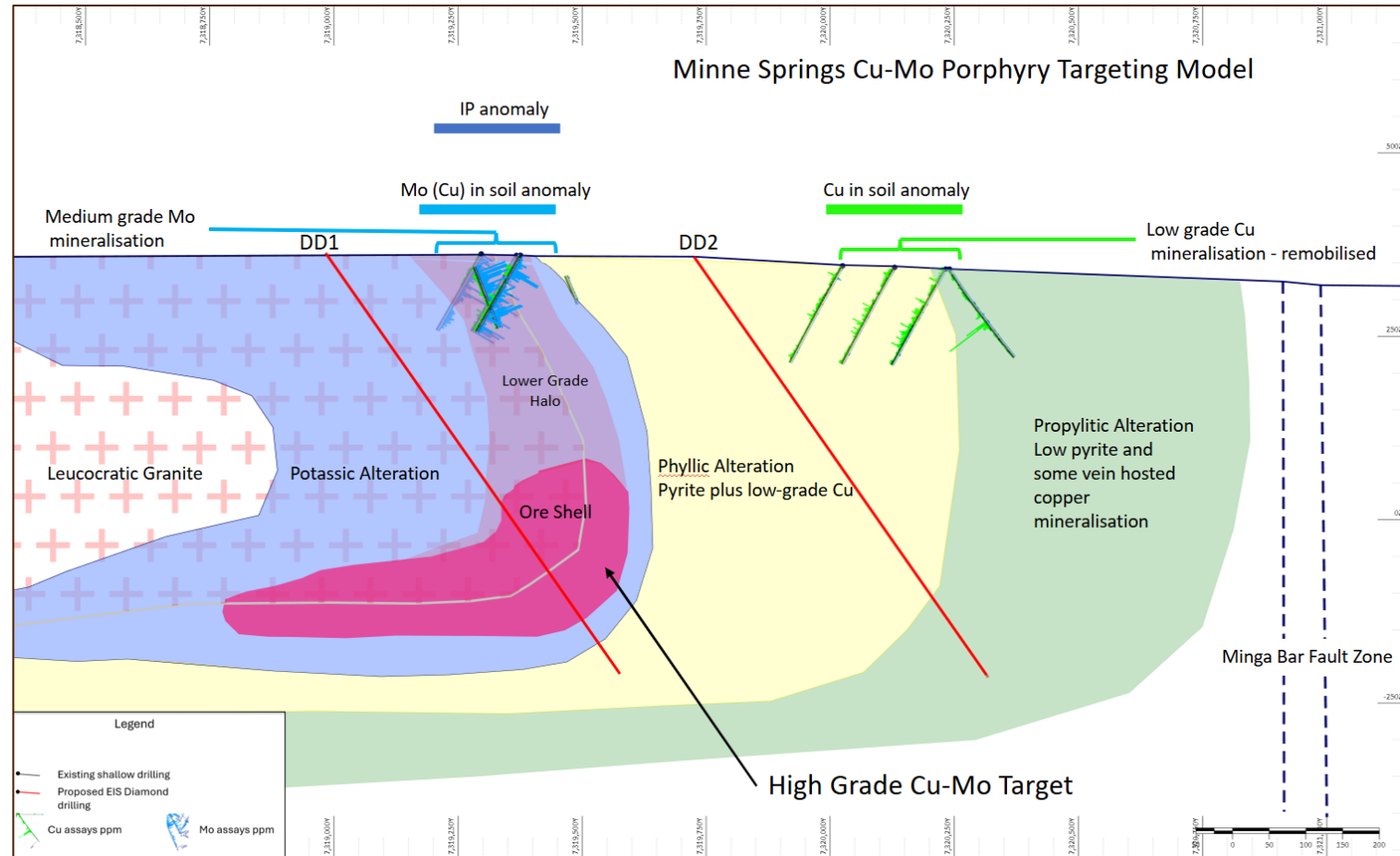
- Mo Exploration target 12-84Mt¹
- MSRC0010: 60m @ 640ppm
- MSRC008: 18m @ 910ppm
- MSRC007: 14m @ 1,082ppm

¹ Refer Augustus Minerals Prospectus
(<https://www.augustusminerals.com.au/investor-centre/prospectus>)



Minnie Springs: Porphyry Cu-Mo

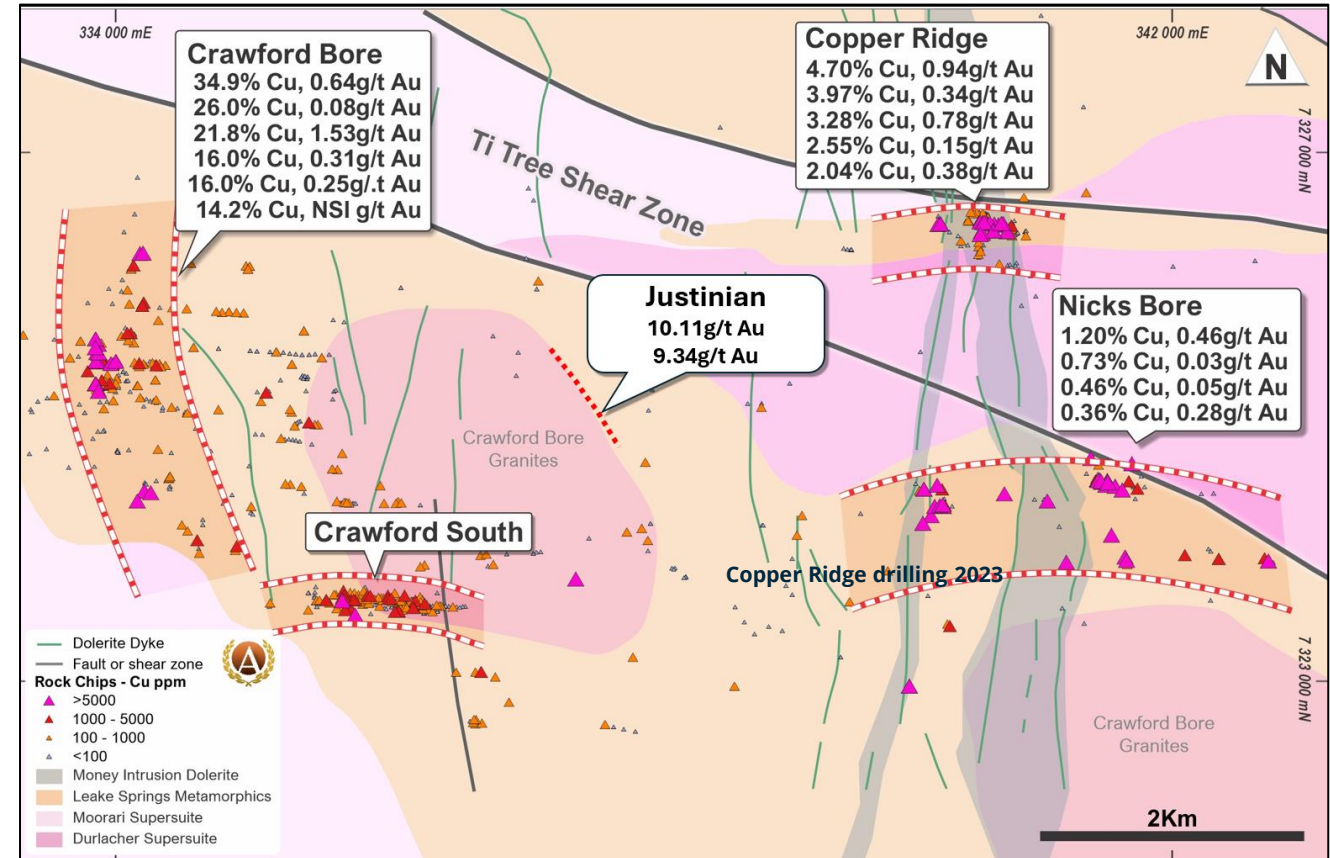
- Potential for near surface extensions to existing Mo mineralisation.
- Potential also identified for higher grade Cu and Mo zones at depth below “tilted” porphyry model.
- Previous drilling at Minnie Springs intersected mineralisation, geology and alteration halo consistent with the zoning of a large porphyry copper / molybdenum system.
- Two holes with EIS funding planned to test for the higher-grade zones at depth in Q3.



Crawford/Copper Ridge Area- Cu-Au

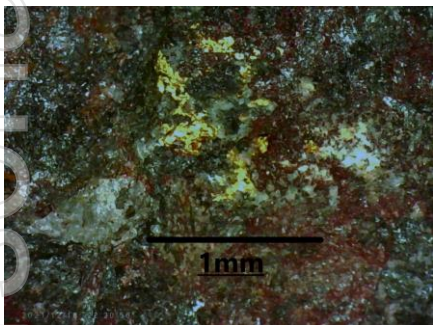
High-grade copper rock chip up to 35%

- Numerous rock chip samples >2% Cu in rock chips along 9kms of strike
- Intersection of Ti-Tree Shear and Money Intrusion
- Drilling
- More field work planned
- VTEM to cover Copper Ridge, Nick's Bore
- New Justinian gold discovery

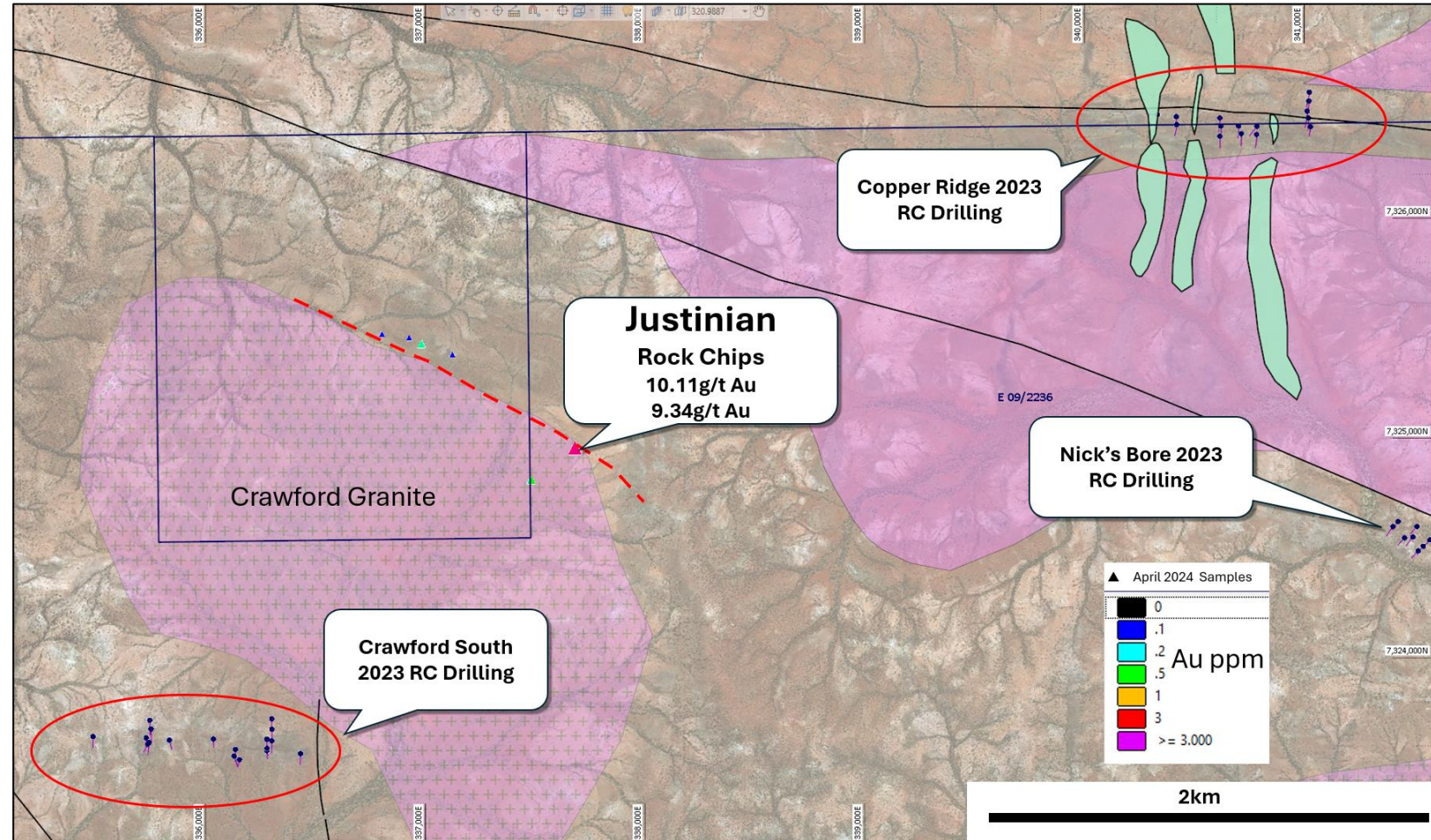


Justinian – Au-Cu

- **Rock chips up to 10.1 g/t in quartz veins**
- Quartz veins run parallel to contact between Crawford Granite and Leake Springs Metamorphics for 1.8km
- WA001015 assayed 9.34g/t Au
- WA001016 assayed 10.11g/t Au with gold visible in the hand specimen.

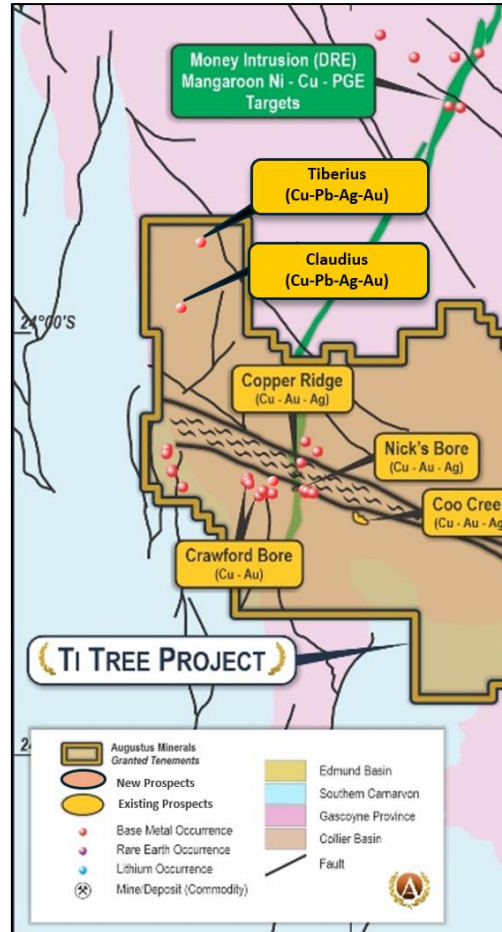


Visible gold in sample WA001016 (10.1g/t Au) from Justinian prospect



Claudius/Tiberius - Cu-Pb-Ag

- High grade Cu in rock chips to 34.6% Cu, 282g/t Ag, 20% Pb in area with no previously recorded workings¹
- Elevated gold to 0.71g/t Au
- Follow-up soils and mapping continues



Copper rich brecciated quartz vein assayed 17.8% Cu, 65g/t Ag and 0.14g/t Au (Tiberius)



Galena rich quartz vein, assayed, 65g/t Ag, 20.5% Pb and 0.3g/t Au (Tiberius)

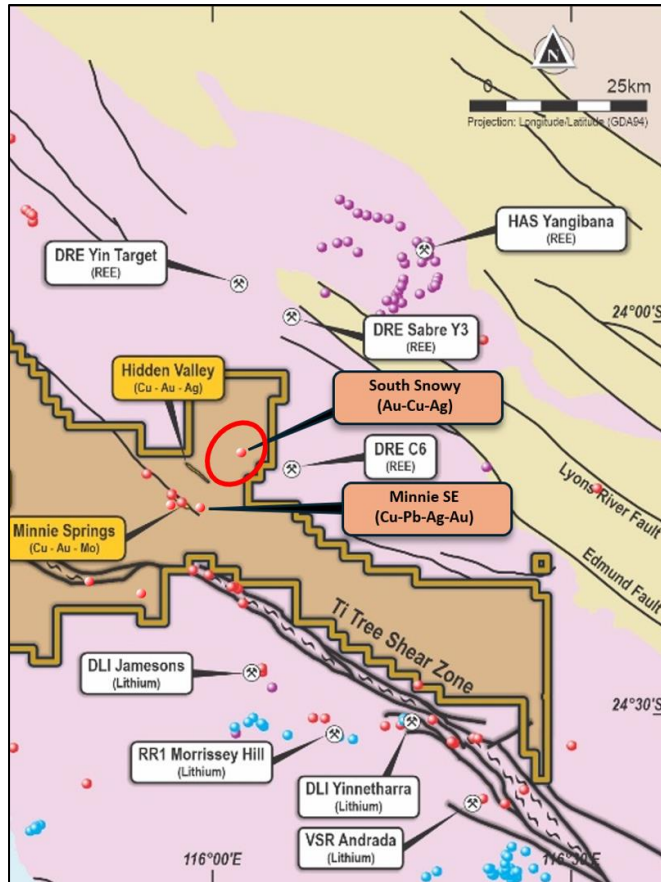


Prospecting shaft at Tiberius with extension of mineralised vein extending along the right of the picture.

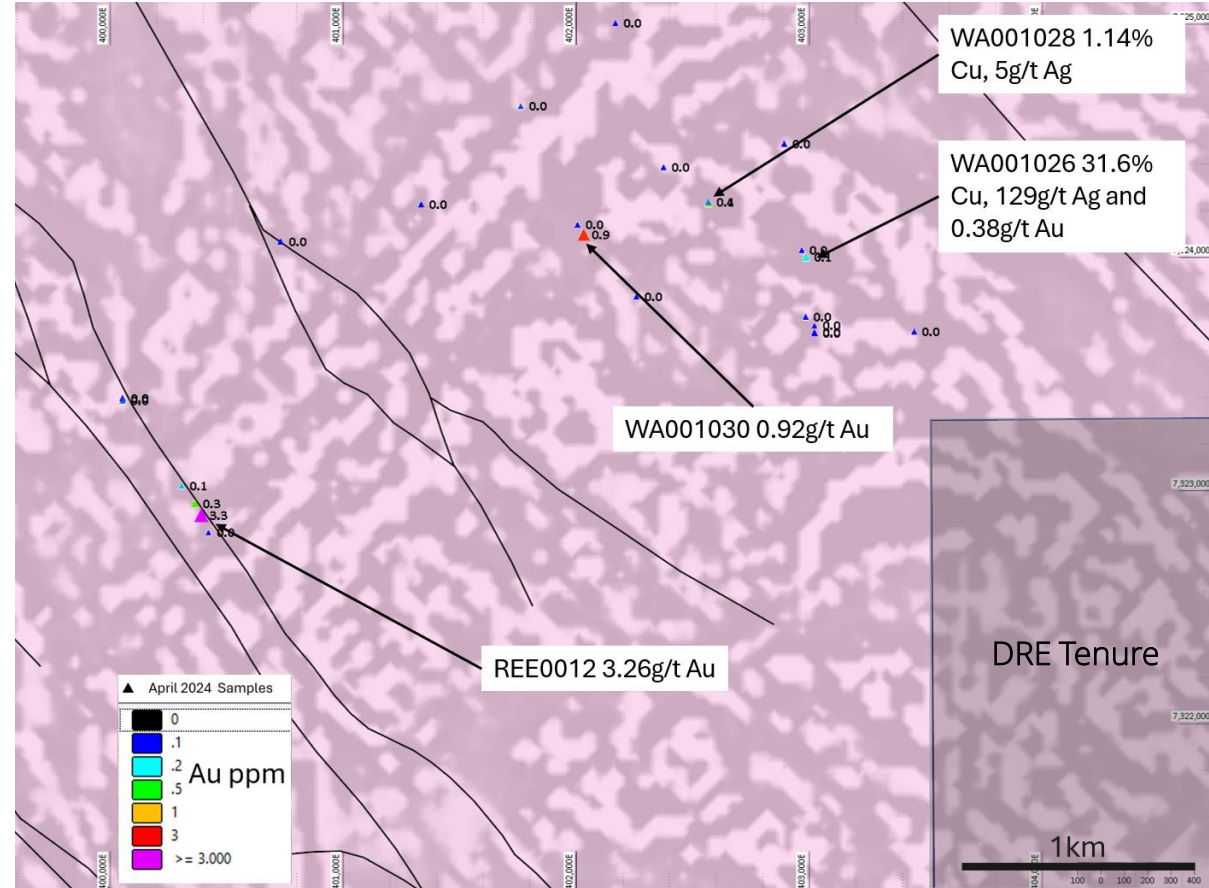
¹Augustus Minerals Limited (ASX:AUG) ASX Announcement "High Grade Rock Chips to 18% at Ti-Tree" 23 April 2024

South Snowy – Cu-Au-Ag

- High grade rock chips¹:
- **REE0012: 3.26g/t Au**
- **WA001026: 31.6% Cu, 129g/t Ag, 0.38g/t Au**
- **WA001028: 1.14% Cu, 5g/t Ag**
- Follow-up mapping and sampling continues



REE0012: 3.26g/t Au from gossanous quartz vein



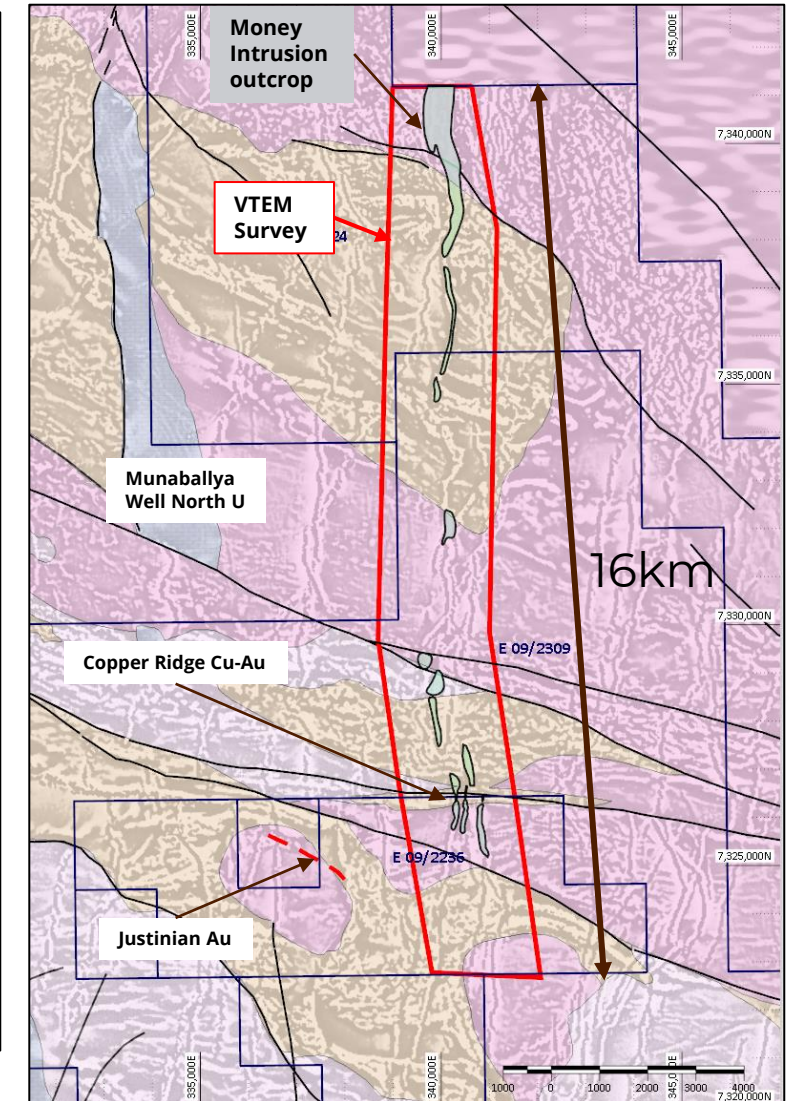
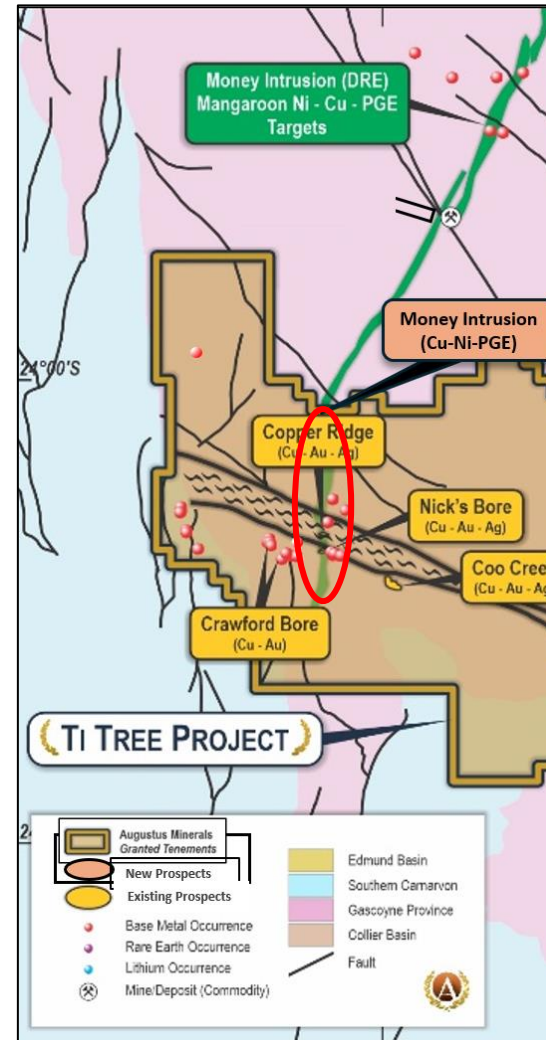
GSWA Geology draped on 2vd airborne magnetic image. Structures controlling quartz vein and mineralisation shown as black lines.



Money Intrusion-Cu-Ni-PGE

The dolerite at the Money Intrusion has proven potential to host Ni-Cu-Co-PGE

- Money Intrusion at Ti-Tree Project strike length >16km and 600m width in the north of Augustus tenure.
- Northern neighbour, Dreadnought Resources Limited (ASX:DRE) has conducted geophysics and drilling programs on the Money Intrusion.
- Drilling identified massive to semi massive sulphide mineralisation at Bookathanna North (50km NNE of AUG Tenure):
- REYRC013: **23m @ 0.50% Ni 0.51% Cu 0.02% Co 0.49g/t 3PGE** from 36m including: **2m @ 3.32% Ni 2.88% Cu 0.12% Co 1.46g/t 3PGE** from 45m¹.
- VTEM Survey planned for August



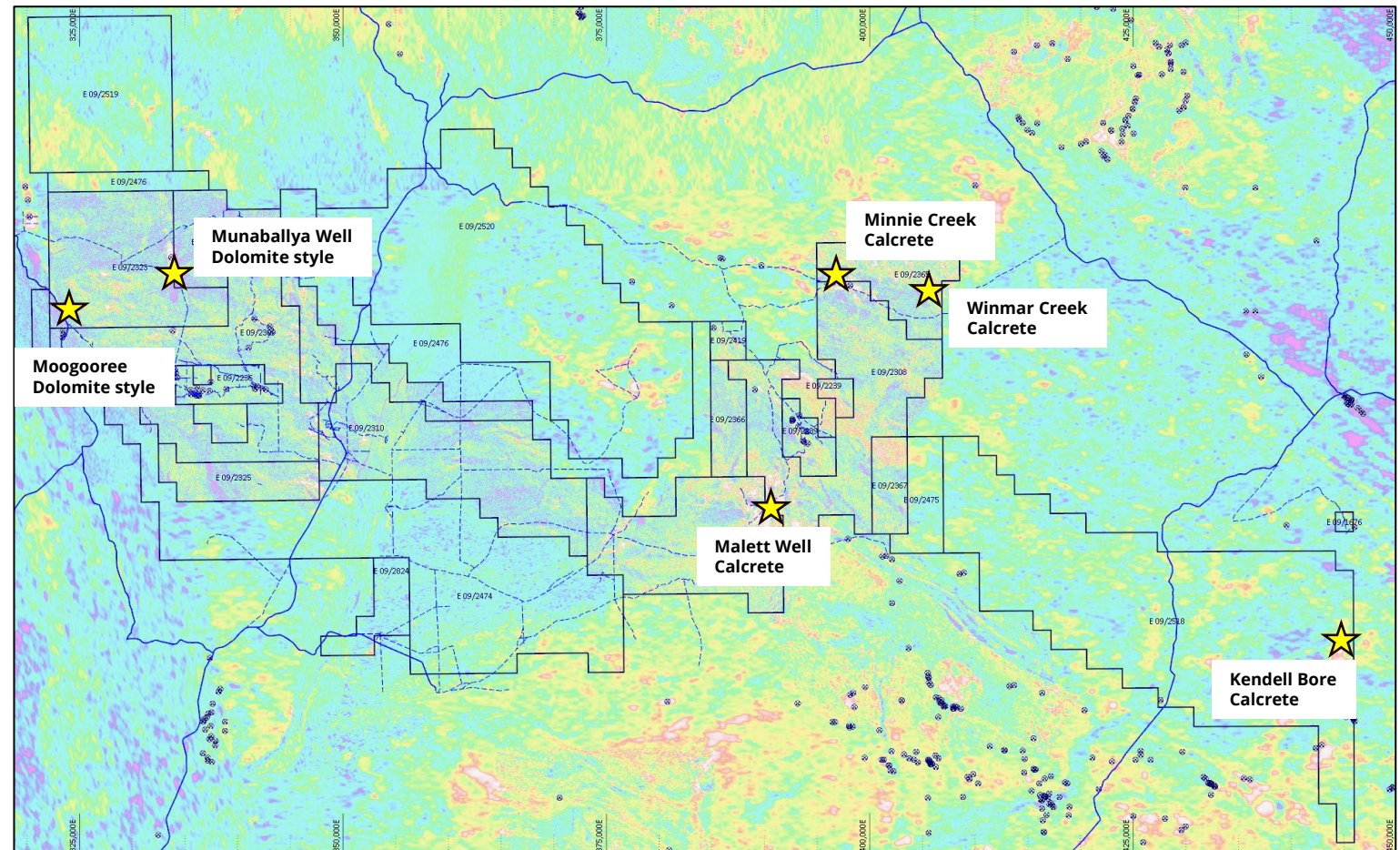
GSWA Geology draped on 2vd magnetics

Uranium Prospectivity – Ti Tree Shear Project

The Ti-Tree project hosts several styles of uranium mineralisation.

- Supergene dolomite hosted (e.g. Munaballya Well);
- Calcrete hosted - within drainage channels e.g. Mallet Well/Cattle Pool, Kendell Bore, Minnie Creek, Winmar Creek (GSWA).
- Potential unconformity style mineralisation at depth at sediment-basement unconformity.

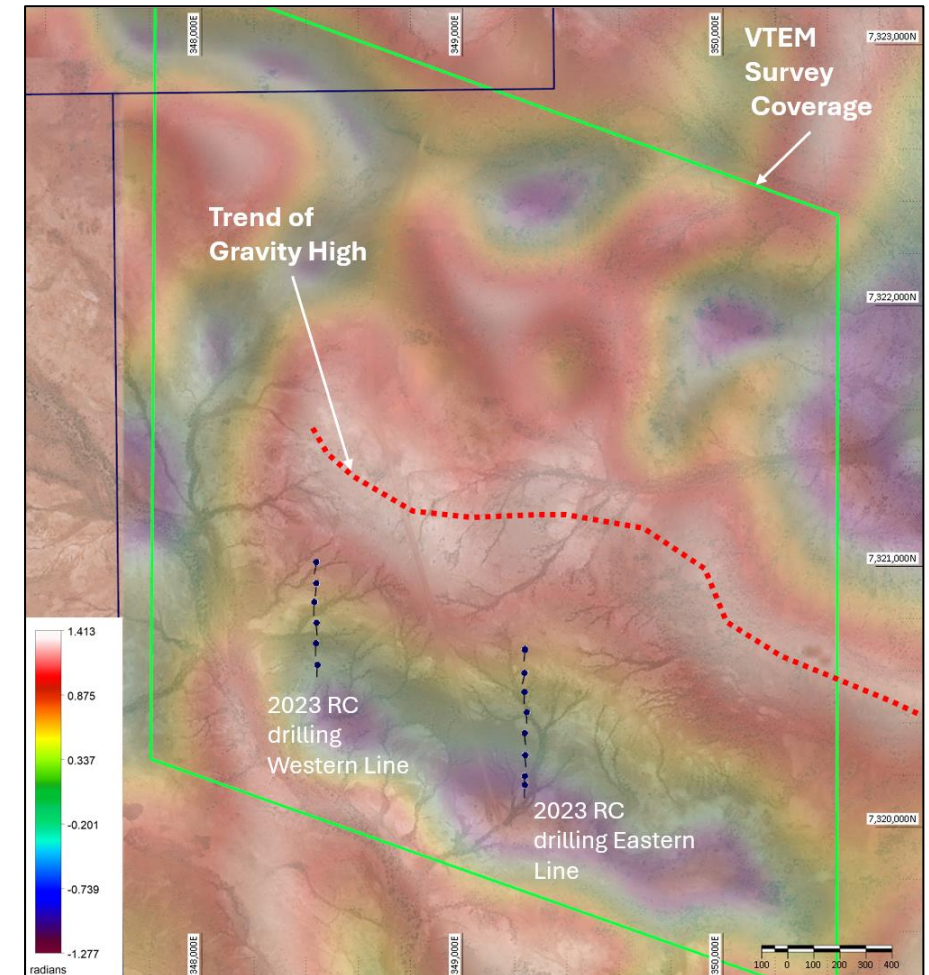
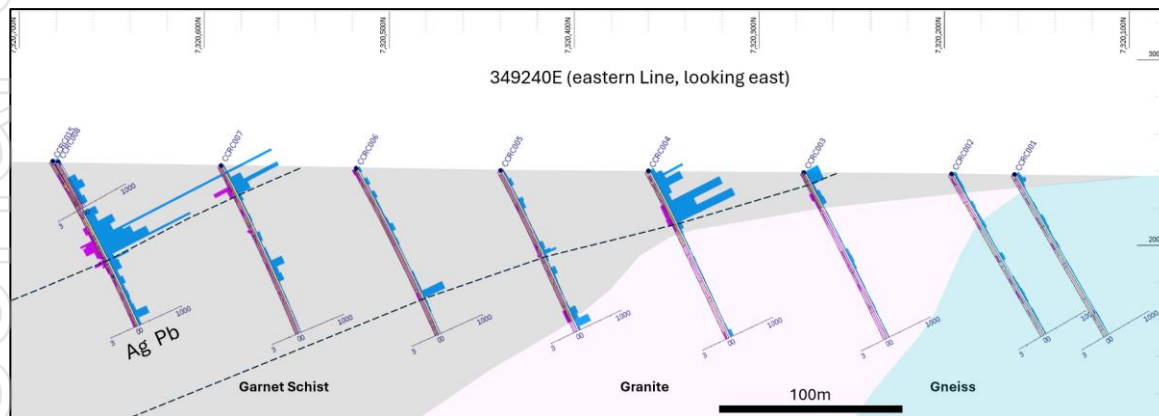
U Channel Radiometric image – U anomalism is in red/white



Coo Creek – Broken Hill Style

Potential for Broken Hill Style base metal massive sulphide mineralisation.

- Coo Creek was originally defined by soil sampling survey¹ with Pb, Ag, Zn, Cu anomalies.
- Best result from 2023 drilling was 11m at 0.127% Pb and 0.125% Zn from 48m in CCRC015, drilled at the northern end of the eastern drill line²
- Review of detailed gravity data² shows a distinct gravity high centred 400m north of each of the drill lines
- May indicate the presence of denser material such as massive sulphide.
- VTEM Survey in August to test for conductors.



Detailed gravity showing the gravity high north, and down dip of, the 2023 RC drilling which intersected Pb-Zn mineralisation.

The proposed VTEM survey area is outlined in green.

¹ Refer Augustus Minerals Prospectus
(<https://www.augustusminerals.com.au/investor-centre/prospectus>)

² Augustus Minerals Limited (ASX:AUG) ASX Announcement “Airborne EM over Multiple Targets on Ti-Tree Project ” on 25.06.24

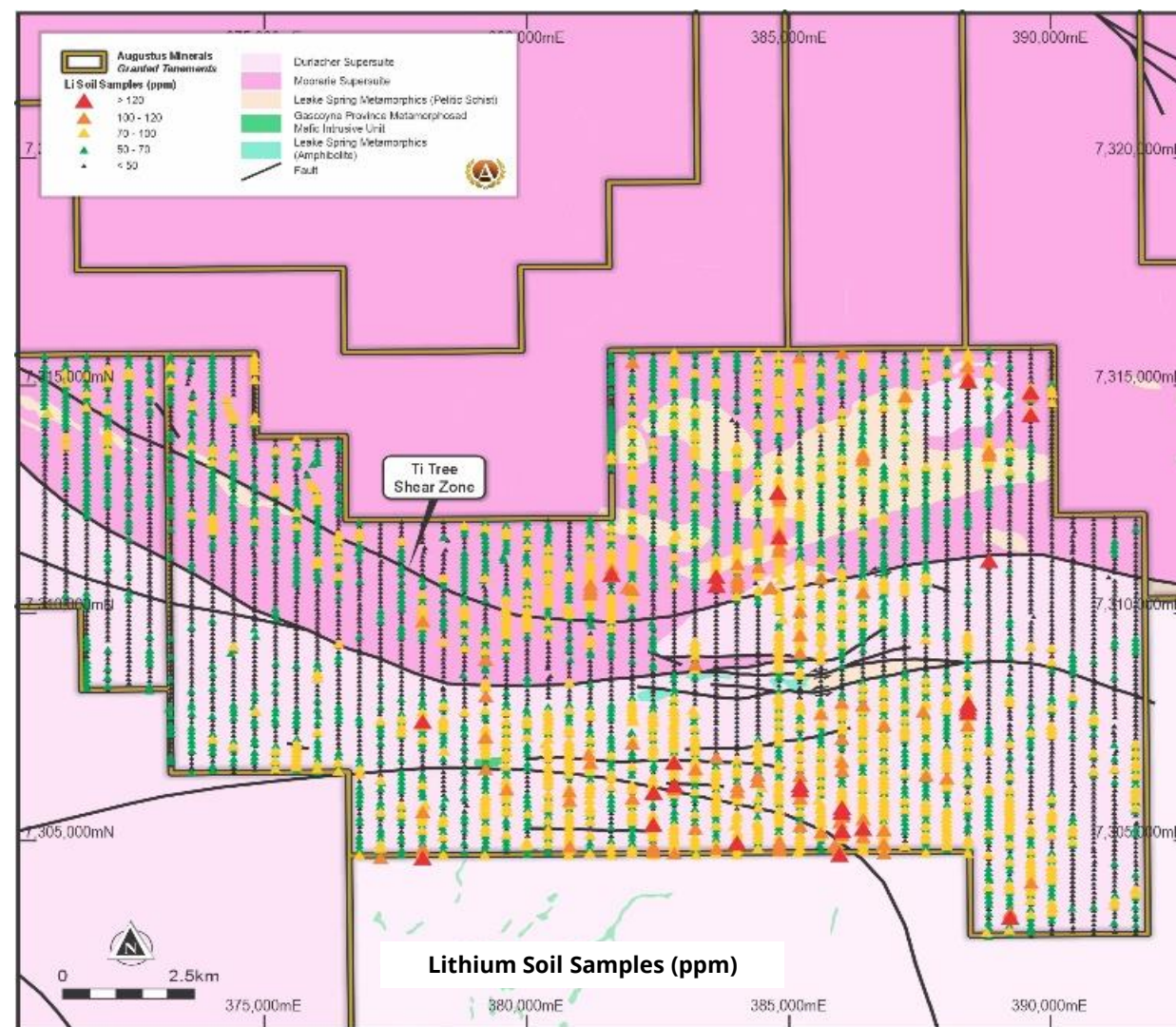
Peak Bore - Lithium and Rare Earths

Lithium:

- At Peak Bore soil sampling (UFF) identified numerous lithium results $\text{Li}_2\text{O} > 100\text{ppm}$ and the key lithium pegmatite pathfinder element Rubidium $> 400\text{ppm}$
- Mapping and sampling is in progress to test for Li bearing pegmatites
- 9km x 8km

Rare Earths:

- Ongoing targeting and rock chip sampling of prospective rocks is continuing
- Recent Peak Bore rock chip sampling returned up to 1,591ppm TREO¹



Ti-Tree Shear Project Summary

Money Intrusion Copper-Nickel

Massive to disseminated mineralisation in mafic host rocks
VTEM Survey

Tiberius/Claudius Copper-gold-lead-zinc-silver

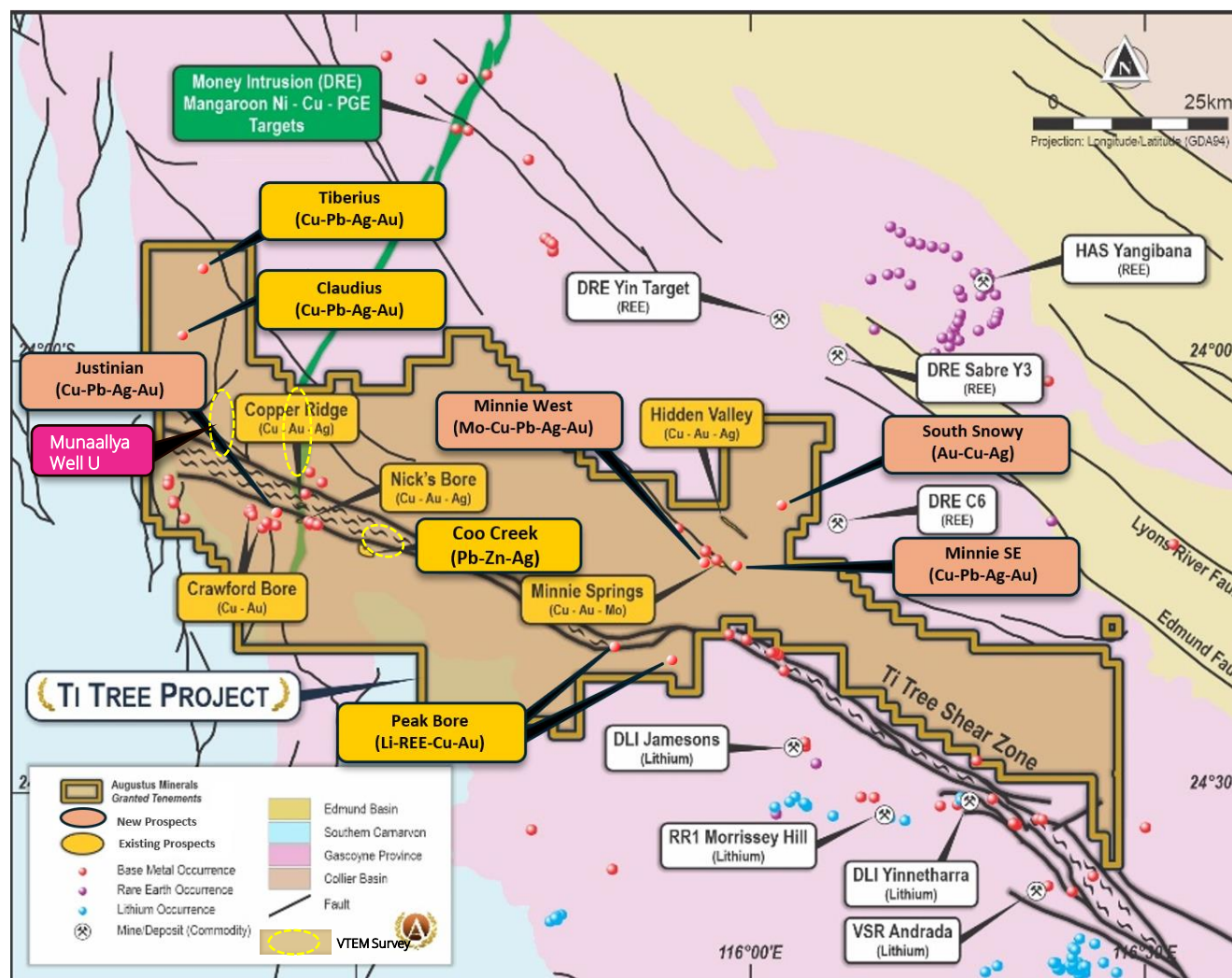
Sulphide rich veins in granite
High grade Cu in rock chips to 18% Cu, 282g/t Ag, 20% Pb
Soil sampling, rock chips, mapping

Justinian Gold-Copper

Gold bearing quartz veins along granite-metamorphic contact to 10.1g/t Au.
Soil Sampling, rock chipping, mapping

Coo Creek Lead-zinc-silver

Broken Hill Style Target
Strongly anomalous assays in 2023 RC drilling, gravity anomaly. VTEM Survey



Munaballya Well Uranium

Weathered Devonian carbonate beds have focussed uranium mineralisation.
Unconformity style at Devonian/Proterozoic contact. VTEM Survey

Minnie Springs Copper-Molybdenum¹

Sheared monzogranite with quartz veining
Historic Drilling:

- 60m @ 640ppm Mo from 10m (MRC10)
- 18m @ 910ppm Mo from 32m (MRC8)
- 14m @ 1,082ppm Mo from 20m (MRC7)

Deep diamond drilling
Ongoing mapping/sampling of extensions

South Snowy Copper-gold-silver

Rock chips to 31.6% Cu, 3.26g/t Au and 129g/t Ag³.
Ongoing mapping and rock chip sampling.

Peak Bore Lithium-rare earths²

Anomalous soil samples LiO₂ > 100ppm and Rubidium > 400ppm
Rare earths in rocks to 1,594ppm TREO³

¹Augustus Minerals Limited (ASX:AUG) ASX Announcement "Prospectus" on 23.05.23

²Augustus Minerals Limited (ASX:AUG) ASX Announcement "Maiden Drilling Results Ti-Tree Project " on 29 January 2024

³Augustus Minerals Limited (ASX:AUG) ASX Announcement "New High-Grade 35% Copper and 10g/t Gold Rock Chips" 11 July 2024

Upcoming News Flow

Western Area soil sample results

Rock Chip sampling results

VTEM Survey commencement

Minnie Springs Diamond Drilling commencement

Eastern Area soil sampling results

VETM Survey results

Minnie Springs Diamond Drilling Results

Ongoing rock chip/mapping of new prospects

Finalisation of new drill targets

Conclusions

Early Discovery – Progressing drill-ready and grass roots discoveries

Highly prospective - regional land holding (3,600km²)

Focused on high demand commodities – copper, gold, base metals, uranium

Belt scale tenement coverage – 85kms of major regional Ti-Tree Shear zone

Underexplored tenure - <5% of ground with modern exploration targeting

Fully funded - for all 2024 exploration activities



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