

Investor Presentation

July 2024

ASX:AUG



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The information in the Presentation Materials relating to exploration results, exploration targets, mineral resources and ore reserves has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously (refer to the Company's prospectus available on the Company website at http://augustusminerals.com.au/). The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's prospectus continue to apply and have not material changed

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The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Andrew Ford. Mr Ford is employed as the General Manager - Exploration and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

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Augustus Minerals – Investor Presentation

Corporate Overview: ASX (AUG)



Shares on Issue 136.125M

Share Price 9.3c

Unlisted Options 16.77M

Market Cap \$11.0M

Cash (@ 31 March 2024) \$4.55M

Major Shareholders

Top 20 Shareholders 53.1%

Board/Management 41%

BBR Group 40%

Experienced

Brian Rodan Executive Chairman

Graeme Smith

Board

Darren Holden Non-Executive Director Non-Executive Director

Experienced Management

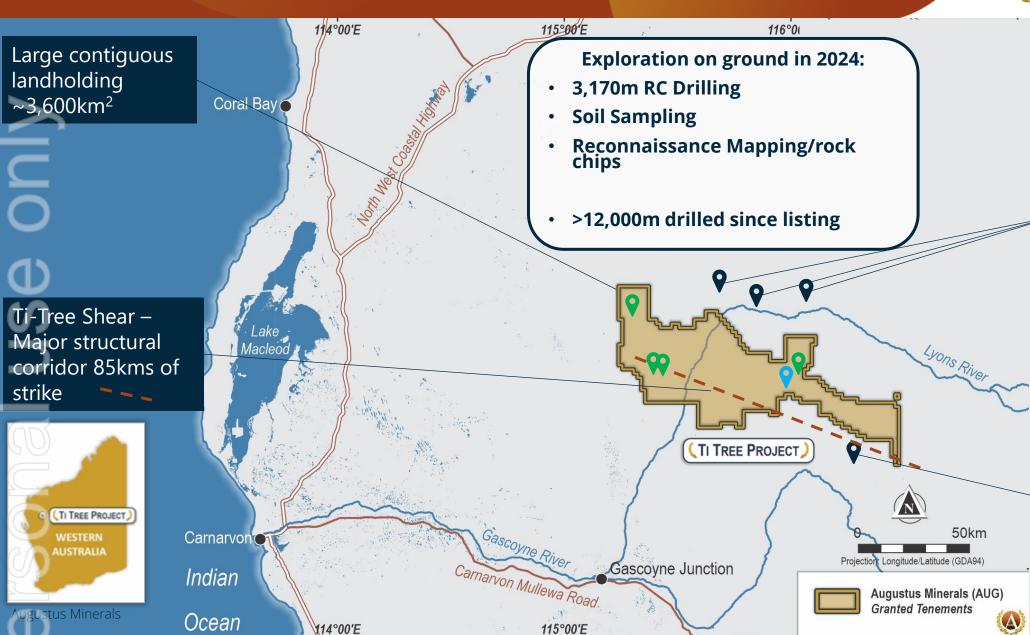
Andrew Ford GM Exploration

Broker Coverage



Gascoyne Focused Copper-Gold-Lithium-Uranium Explorer





High quality copper-gold targets

Multiple adjacent discoveries of rare earths, niobium, gold and base metals

Minga Bar Fault –
Minnie Springs
Cu-Mo porphyry
style
mineralisation

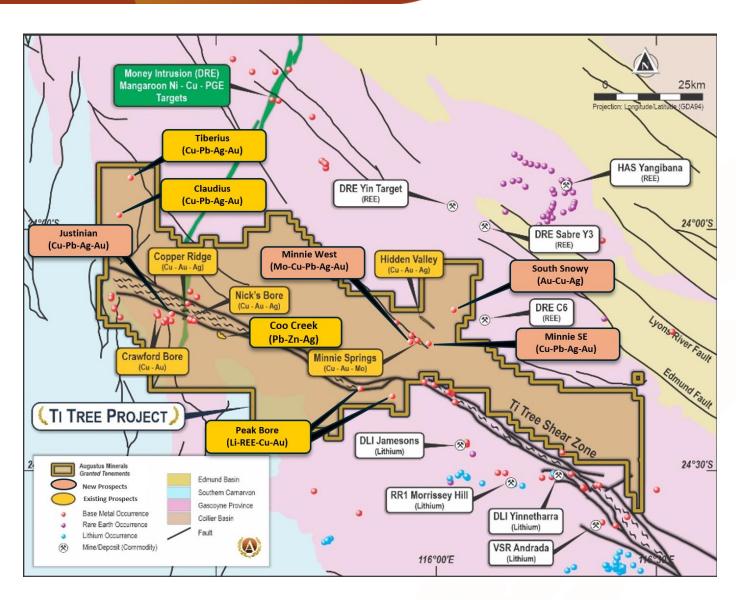
New lithium discoveries

Exploration Program 2024



Untested region <5% of tenure explored

- 85kms of belt-scale Ti-Tree Shear
- Endowment of critical mineral commodity anomalies
- Copper molybdenum mineralisation intersected at Minnie Springs-3,170m RC drilled in April
 - Copper mineralisation at Crawford Bore/Copper Ridge
 - New discoveries at Tiberius, Claudius, South Snowy, Justinian: copper-gold-silver
- New molybdenum prospect at Minnie SE
- Broken Hill Style potential at Coo Creek
- Uranium Potential
- Lithium/Rare Earths



Minnie Springs: Porphyry Cu-Mo



Copper

- 3km long Cu in soil anomaly
- Cu in Rock Chips up to 7%
- MSRC012: 18m @ 0.37% Cu, 9.6g/t Ag, 124ppm Mo
- MSCR012: 16m @ 0.38% Cu, 19.4g/t Ag, 284ppm Mo

Molybdenum

- Mo Exploration target 12-84Mt¹
- MSRC0010: 60m @ 640ppm
- MSRC008: 18m @ 910ppm
- MSRC007: 14m @ 1,082ppm

¹ Refer Augustus Minerals Prospectus (https://www.augustusminerals.com.au/investor-centre/prospectus)

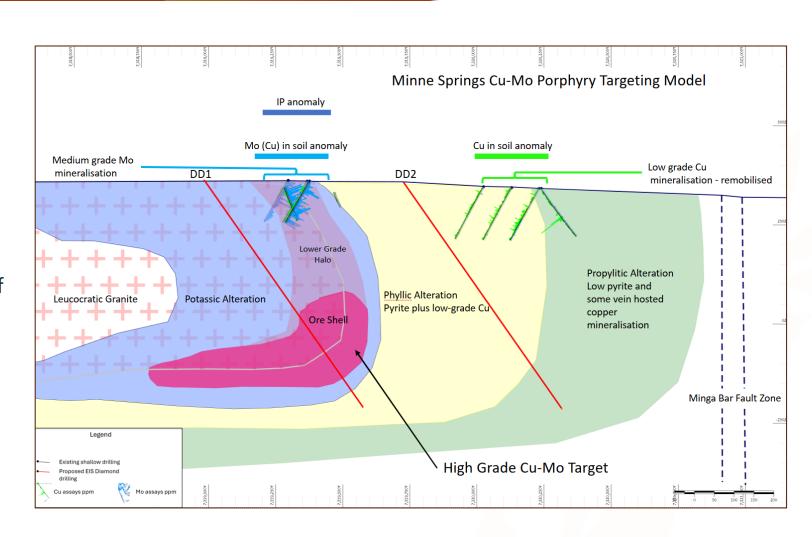
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MSRC033 TiTree Project MSRC035 MSRC034 MSRC032 MSRC037 MSRC031 MSRC036 MSRC038 MSRC030 7,320,000mN 7,320,000mN MSRC027 MSRC012 MSRC028 MSRC029 MSRC024 Mo mineralised Zone Exploration target size 12-MSRC025 84Mt at 510-800ppm ² 7,319,000mN 500m 2023 RC Drilling (Copper Grades) 2024 RC Drilling Historic Drilling 394,000mE

Minnie Springs: Porphyry Cu-Mo



- Potential for near surface extensions to existing Mo mineralisation.
- Potential also identified for higher grade Cu and Mo zones at depth below "tilted" porphyry model.
- Previous drilling at Minnie Springs intersected mineralisation, geology and alteration halo consistent with the zoning of a large porphyry copper / molybdenum system.
- Two holes with EIS funding planned to test for the higher-grade zones at depth in Q3.

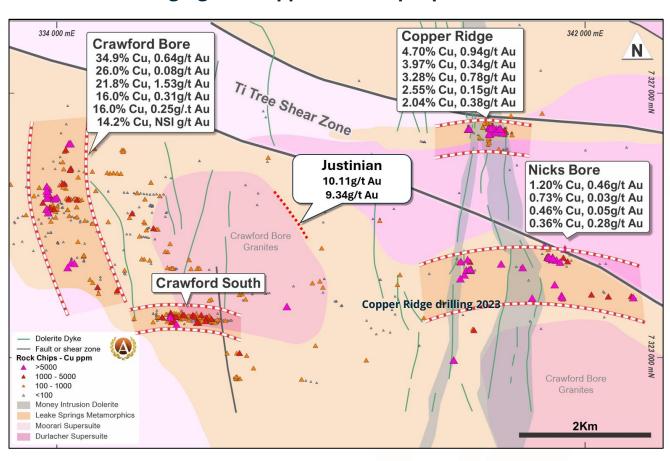


Crawford/Copper Ridge Area- Cu-Au



- Numerous rock chip samples >2% Cu in rock chips along 9kms of strike
- Intersection of Ti-Tree Shear and Money Intrusion
- Drilling
- More field work planned
- VTEM to cover Copper Ridge, Nick's Bore
- New Justinian gold discovery

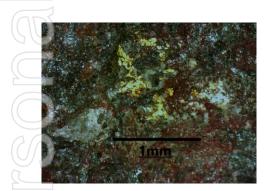
High-grade copper rock chip up to 35%



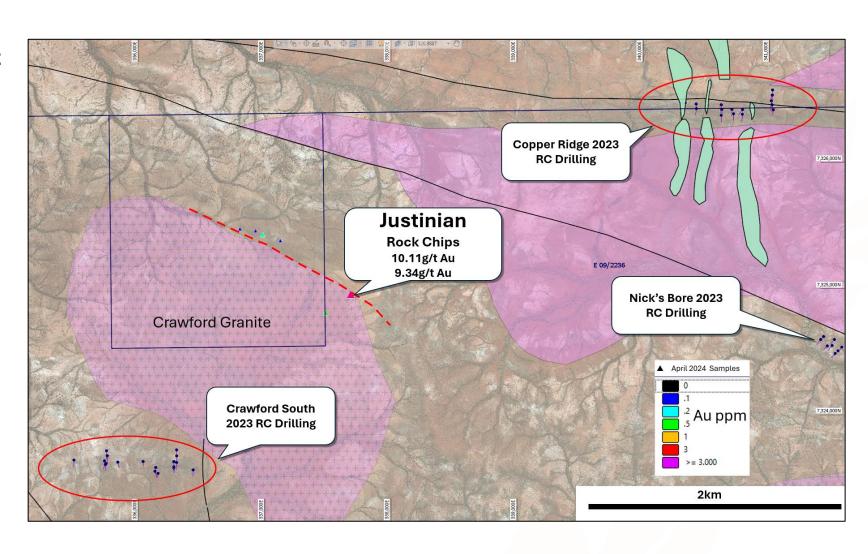
Justinian – Au-Cu



- Rock chips up to 10.1 g/t in quartz veins
- Quartz veins run parallel to contact between Crawford Granite and Leake Springs Metamorphics for 1.8km
 - WA001015 assayed 9.34g/t Au
 - WA001016 assayed 10.11g/t Au with gold visible in the hand specimen.



Visible gold in sample WA001016 (10.1g/t Au) from Justinian prospect

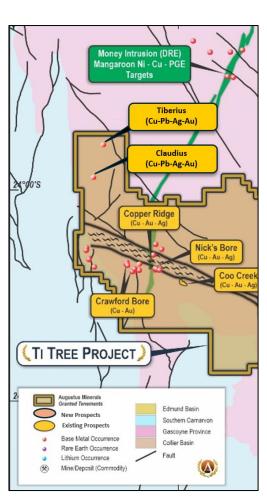


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Claudius/Tiberius - Cu-Pb-Ag



- High grade Cu in rock chips to 34.6% Cu, 282g/t Ag, 20% Pb in area with no previously recorded workings¹
- Elevated gold to 0.71g/t Au
- Follow-up soils and mapping continues





Copper rich brecciated quartz vein assayed 17.8% Cu, 65g/t Ag and 0.14g/t Au (Tiberius)



Galena rich quartz vein, assayed, 65g/t Ag, 20.5% Pb and 0.3g/t Au (Tiberius)



Prospecting shaft at Tiberius with extension of mineralised vein extending along the right of the picture.

¹Augustus Minerals Limited (ASX:AUG) ASX Announcement "High Grade Rock Chips to 18% at Ti-Tree" 23 April 2024

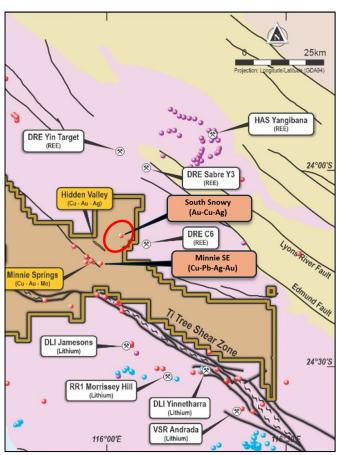
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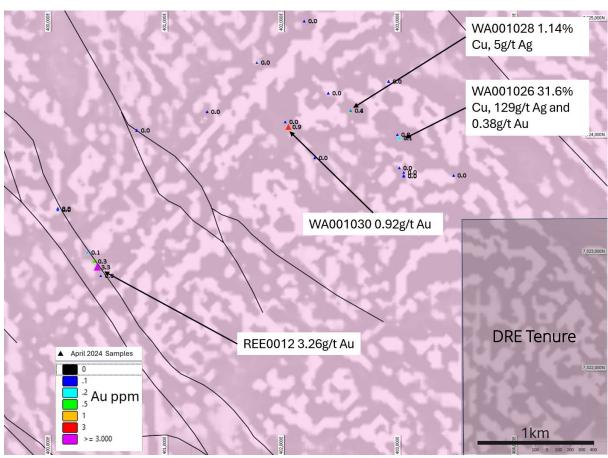
South Snowy – Cu-Au-Ag



- High grade rock chips¹:
- REE0012: 3.26g/t Au
- WA001026: 31.6% Cu,129g/t Ag, 0.38g/t Au
- WA001028: 1.14% Cu, 5g/t Ag
- Follow-up mapping and sampling continues







GSWA Geology draped on 2vd airborne magnetic image. Structures controlling quartz vein and mineralisation shown as black lines.

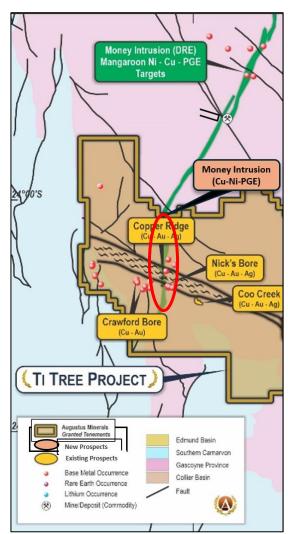
REE0012: 3.26g/t Au from gossanous quartz vein

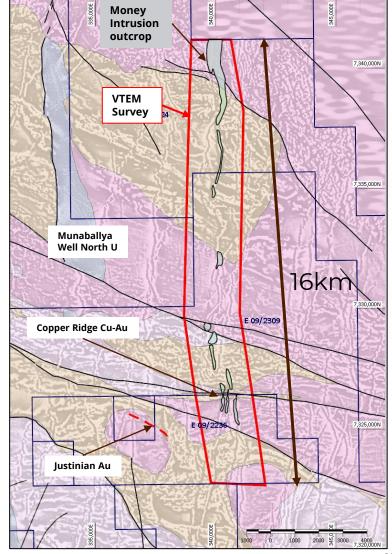
Money Intrusion-Cu-Ni-PGE



The dolerite at the Money Intrusion has proven potential to host Ni-Cu-Co-PGE

- Money Intrusion at Ti-Tree Project strike length
 >16km and 600m width in the north of Augustus
 tenure.
- Northern neighbour, Dreadnought Resources Limited (ASX:DRE) has conducted geophysics and drilling programs on the Money Intrusion.
 - Drilling identified massive to semi massive sulphide mineralisation at Bookathanna North (50km NNE of AUG Tenure):
 - REYRC013: **23m @ 0.50% Ni 0.51% Cu 0.02% Co 0.49g/t 3PGE** from 36m including: **2m @ 3.32% Ni 2.88% Cu 0.12% Co 1.46g/t 3PGE** from **45m¹**.
- VTEM Survey planned for August





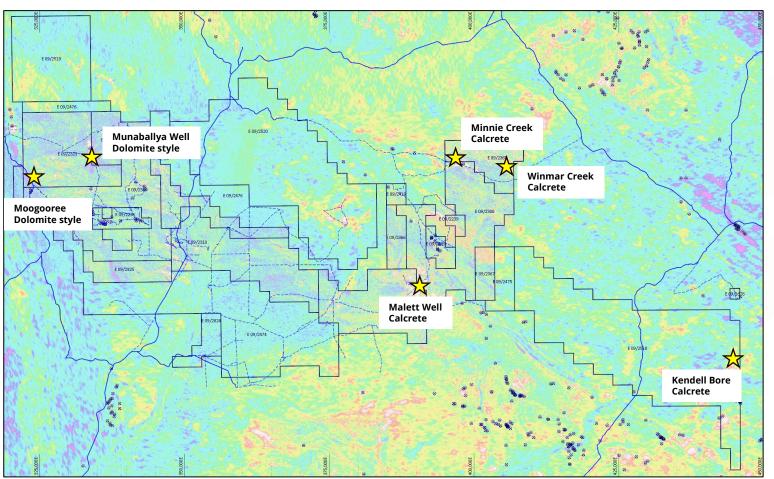
Uranium Prospectivity – Ti Tree Shear Project



The Ti-Tree project hosts several styles of uranium mineralisation.

- Supergene dolomite hosted (e.g. Munaballya Well;
- Calcrete hosted within drainage channels e.g. Mallet Well/Cattle Pool, Kendell Bore, Minnie Creek, Winmar Creek (GSWA).
- Potential unconformity style mineralisation at depth at sedimentbasement unconformity.

U Channel Radiometric image - U anomalism is in red/white

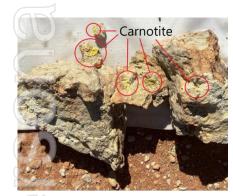


Munnaballya Well - Uranium



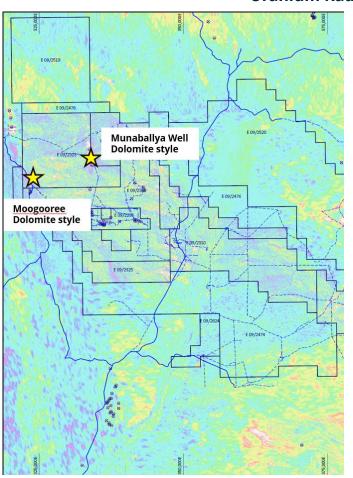
Potential for shallow uranium mineralisation (300-500ppm U₃O₈) in weathered dolomitic marls.

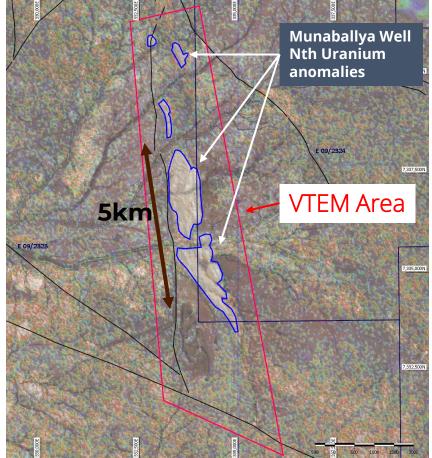
- GSWA listed occurrence.
- Munaballya Well Nth main basin U anomaly covers 5km x 0.7km.
- Uranium as carnotite concentrated in top 5-10m of weathered dolomitic layers.
- VTEM survey to test for:
 - near surface weathering of surficial zones
 - Deeper unconformity style



Sample WA001023 assayed 73ppm U₃O₈ with visible yellow carnotite

Uranium Radiometric Images



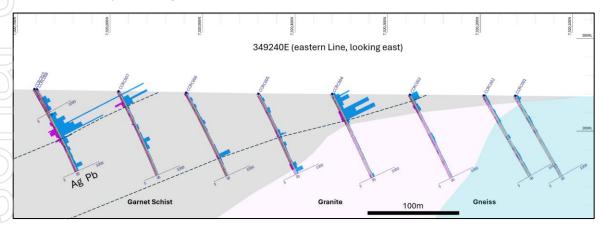


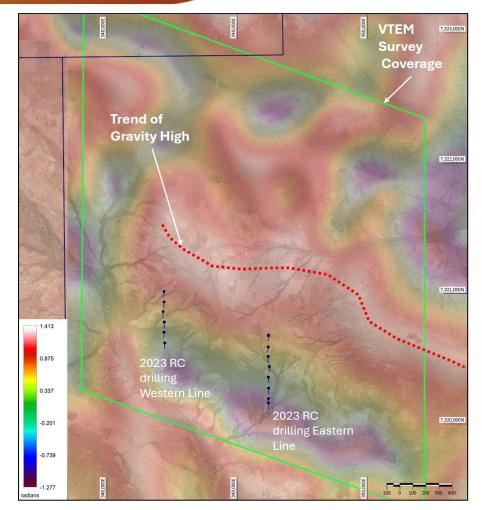
Coo Creek – Broken Hill Style



Potential for Broken Hill Style base metal massive sulphide mineralisation.

- Coo Creek was originally defined by soil sampling survey¹ with Pb, Ag, Zn, Cu anomalies.
- Best result from 2023 drilling was 11m at 0.127% Pb and 0.125% Zn from 48m in CCRC015, drilled at the northern end of the eastern drill line²
- Review of detailed gravity data² shows a distinct gravity high centred 400m north of each of the drill lines
- May indicate the presence of denser material such as massive sulphide.
- VTEM Survey in August to test for conductors.





Detailed gravity showing the gravity high north, and down dip of, the 2023 RC drilling which intersected Pb-Zn mineralisation.

The proposed VTEM survey area is outlined in green.

Refer Augustus Minerals Prospectus
(https://www.augustusminerals.com.au/investor-centre/prospectus)

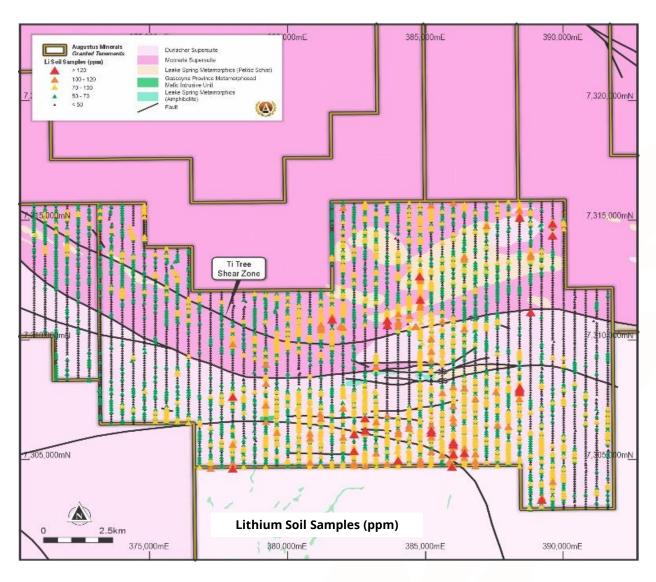
¹⁵

Peak Bore - Lithium and Rare Earths



Lithium:

- At Peak Bore soil sampling (UFF) identified numerous lithium results Li₂O > 100ppm and the key lithium pegmatite pathfinder element Rubidium > 400ppm
- Mapping and sampling is in progress to test for Li bearing pegmatites
- 9km x 8km
- Rare Earths:
 - Ongoing targeting and rock chip sampling of prospective rocks is continuing
 - Recent Peak Bore rock chip sampling returned up to 1,591ppm TREO¹



Ti-Tree Shear Project Summary



Money Intrusion Copper-Nickel

Massive to disseminated mineralisation in mafic host rocks VTEM Survey

Tiberius/Claudius Copper-gold-lead-zinc-silver

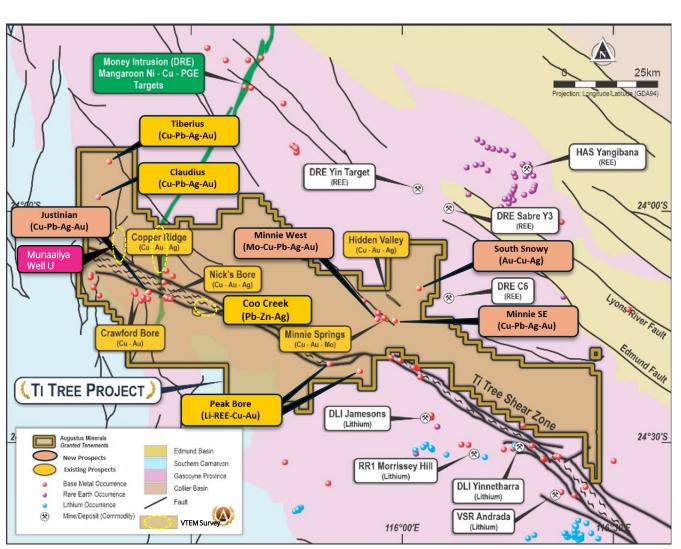
Sulphide rich veins in granite High grade Cu in rock chips to 18% Cu, 282g/t Ag, 20% Pb Soil sampling, rock chips, mapping

Justinian Gold-Copper

Gold bearing quartz veins along granitemetamorphic contact to 10.1g/t Au. Soil Sampling, rock chipping, mapping

Coo Creek Lead-zinc-silver

Broken Hill Style Target Strongly anomalous assays in 2023 RC drilling, gravity anomaly. VTEM Survey



Munaballya Well Uranium

Weathered Devonian carbonate beds have focussed uranium mineralisation.
Unconformity style at Devonian/Proterozoic contact. VTEM Survey

Minnie Springs Copper-Molybdenum¹

Sheared monzogranite with quartz veining Historic Drilling:

- 60m @ 640ppm Mo from 10m (MRC10)
- 18m @ 910ppm Mo from 32m (MRC8)
- 14m @ 1,082ppm Mo from 20m (MRC7)

Deep diamond drilling

Ongoing mapping/sampling of extensions

South Snowy Copper-gold-silver

Rock chips to 31.6% Cu, 3.26g/t Au and 129g/t Aq^3 .

Ongoing mapping and rock chip sampling.

Peak Bore Lithium-rare earths²

Anomalous soil samples LiO₂ > 100ppm and Rubidium > 400ppm Rare earths in rocks to 1,594ppm TREO³

¹Augustus Minerals Limited (ASX:AUG) ASX Announcement "Prospectus" on 23.05.23

²Augustus Minerals Limited (ASX:AUG) ASX Announcement "Maiden Drilling Results Ti-Tree Project " on 29 January 2024

³Augustus Minerals Limited (ASX:AUG) ASX Announcement "New High-Grade 35% Copper and 10g/t Gold Rock Chips" 11 July 2024

Ti-Tree Shear Project News Flow



Upcoming News Flow

Western Area soil sample results

Rock Chip sampling results

VTEM Survey commencement

Minnie Springs Diamond Drilling commencement

Eastern Area soil sampling results

VETM Survey results

Minnie Springs Diamond Drilling Results

Ongoing rock chip/mapping of new prospects

Finalisation of new drill targets

Ti-Tree Shear Project - Conclusions



Conclusions

Early Discovery – Progressing drill-ready and grass roots discoveries

Belt scale tenement coverage – 85kms of major regional Ti-Tree Shear zone

Highly prospective - regional land holding (3,600km²)

Underexplored tenure - <5% of ground with modern exploration targeting

Focused on high demand commodities – copper, gold, base metals, uranium

Fully funded - for all 2024 exploration activities



Andrew Ford GM Exploration

Brian RodanExecutive Chairman

ASX:AUG

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