

ersonal use only



# Asian Battery Metals Plc (ASX:AZ9)

CORPORATE PRESENTATION

July 2024



# IMPORTANT NOTICES

## DISCLAIMER

This presentation has been prepared as at 16 July 2024 by Asian Battery Metals PLC (the "Company"). The presentation is for information purposes only. While every effort is made to provide accurate information, this presentation and the information contained in it is subject to material updating, revision and further amendment, and therefore the information contained herein is not a substitute for the recipient's independent investigation and analysis. It will be the recipient's responsibility to undertake such independent investigation, assessment or analysis of the legal, taxation, financial and other consequences of the investment opportunity, including the merits of investing and the risks involved. In no circumstances will the Company be responsible for any costs, losses or expenses incurred in connection with any appraisal or investigation of the investment opportunity. All information in this presentation is subject to change without notice, and any person who receives this document should not rely or act upon it.

This presentation is confidential and may not be reproduced, redistributed or passed on, directly or indirectly.

This presentation is neither a prospectus nor an offer or invitation to subscribe for or purchase securities in the Company (or any other securities) and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. Neither this document nor the information contained in it should be considered a recommendation by the Company or any of its shareholders, directors, officers, agents, employees or advisers in relation to any investment opportunity in the Company. The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which this presentation is released, published or distributed should inform themselves about and observe such restrictions.

While the information contained in this presentation has been prepared in good faith, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers give, have given or have authority to give, any representation or warranty (express or implied) as to the accuracy, suitability or completeness of the information contained in this presentation, or any revision thereof, or of any other written or oral information made or to be made available to any interested party or its advisers (all such information being referred to as "Information") and liability therefore is expressly disclaimed. Accordingly, neither the Company nor any of their shareholders, directors, officers, agents, employees or advisers take any responsibility for, or will accept any liability or responsibility for any loss, damage, cost or expense whether direct or indirect, express or implied, contractual, tortious, statutory or otherwise, in respect of, the accuracy or completeness of the Information or for any of the opinions contained herein or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this document and the information contained in it.

Certain statements contained in this presentation constitute: (i) forward-looking statements, estimates and projections which by their nature involve substantial risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. When used in this document, the words "anticipate", "expect", "estimate", "forecast", "will", "planned", and similar expressions are intended to identify forward-looking statements or information. Such statements include without limitation: statements regarding timing and amounts of capital expenditures and other assumptions; estimates of future reserves, resources, mineral production, optimisation efforts and sales; estimates of mine life; estimates of future internal rates of return, mining costs, cash costs, mine site costs and other expenses; estimates of future capital expenditures and other cash needs, and expectations as to the funding thereof, statements and information as to the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs, and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of reserves and resources, and statements and information regarding anticipated future exploration; the anticipated timing of events with respect to the Company's projects and statements; strategies and the industry in which the Company operates and information regarding the sufficiency of the Company's cash resources. Such statements and information reflect the Company's views, intentions or current expectations as at the date of this document and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements and information. Many factors, known and unknown could cause the actual results, outcomes and developments to be materially different, and to differ adversely, from those expressed or implied by such forward looking statements and information and past performance is no guarantee of future performance. Such risks and factors include, but are not limited to: the volatility of product prices and other commodities; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, capital expenditures, and other costs; currency fluctuations; financing of additional capital requirements; cost of exploration and development programs; mining risks; community protests; risks associated with foreign operations; governmental and environmental regulation; and the volatility of the Company's stock price post any initial public offering;. These forward-looking statements, estimates and projections speak only as of the date of this document and the Company does not intend, and does not assume or undertake any obligation, to update or release any revisions to, these forward-looking statements, information, projections and estimates to reflect events or circumstances after the date of this document. Furthermore, in furnishing this document, the Company does not undertake or agree to any obligation to provide the recipient with access to any additional information or to update this document or to correct any inaccuracies in, or omissions from, this document which may become apparent.

Information contained in this presentation relating to financial forecasts, production targets, infrastructure, project execution, cost estimating, metallurgical test work, exploration results, Mineral Resource estimates and studies are taken from the RPM Global's Independent Geological Report included in the Company's Prospectus dated 30 Apr 2023 available to view on <https://www.asianbatterymetals.com>.

The Company confirms that at this time it is not aware of any new information or data that materially affects the information included in the RPM Global Resource Report and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that at this time the form and context in which the Competent Person's findings are presented have not been materially modified from the RPM Global Resource Report .

This presentation is authorised for release by the Managing Director.

## INVESTMENT HIGHLIGHTS

1. LOCATED NEXT TO THE LARGEST EV BATTERY MARKET
2. MULTIPLE PROJECTS (100%) IN UNDER-EXPLORED JURISDICTION
3. EXPERIENCED TEAM AND DIVERSE BOARD
4. COMPETITIVE LEGAL POLICY AND FISCAL REGIME FOR BATTERY MINERALS
5. COMMITTED TO SUSTAINABILITY AND COMMUNITY



### OVAL MAGMATIC COPPER-NICKEL SULFIDE (Cu-Ni)

- Innovative exploration concept (BHP Xplor 2023)
- **Scout drilling discovery of new Cu-Ni sulfide system**
- Multiple targets for Cu-Ni-PGE exploration district potential



### KHUKH TAG GRAPHITE

- Advanced graphite project with growing resource of 12.2Mt @ 12.3% TGC
- + (94-97)% TGC on initial beneficiation tests in fine grind and conventional processing
- **Pathway to investment decision within 24 months**
- Close to key infrastructure - 80 km to rail, 35 km to a power grid



### TSAGAAN DERS LITHIUM (Li-Rb-Sn)

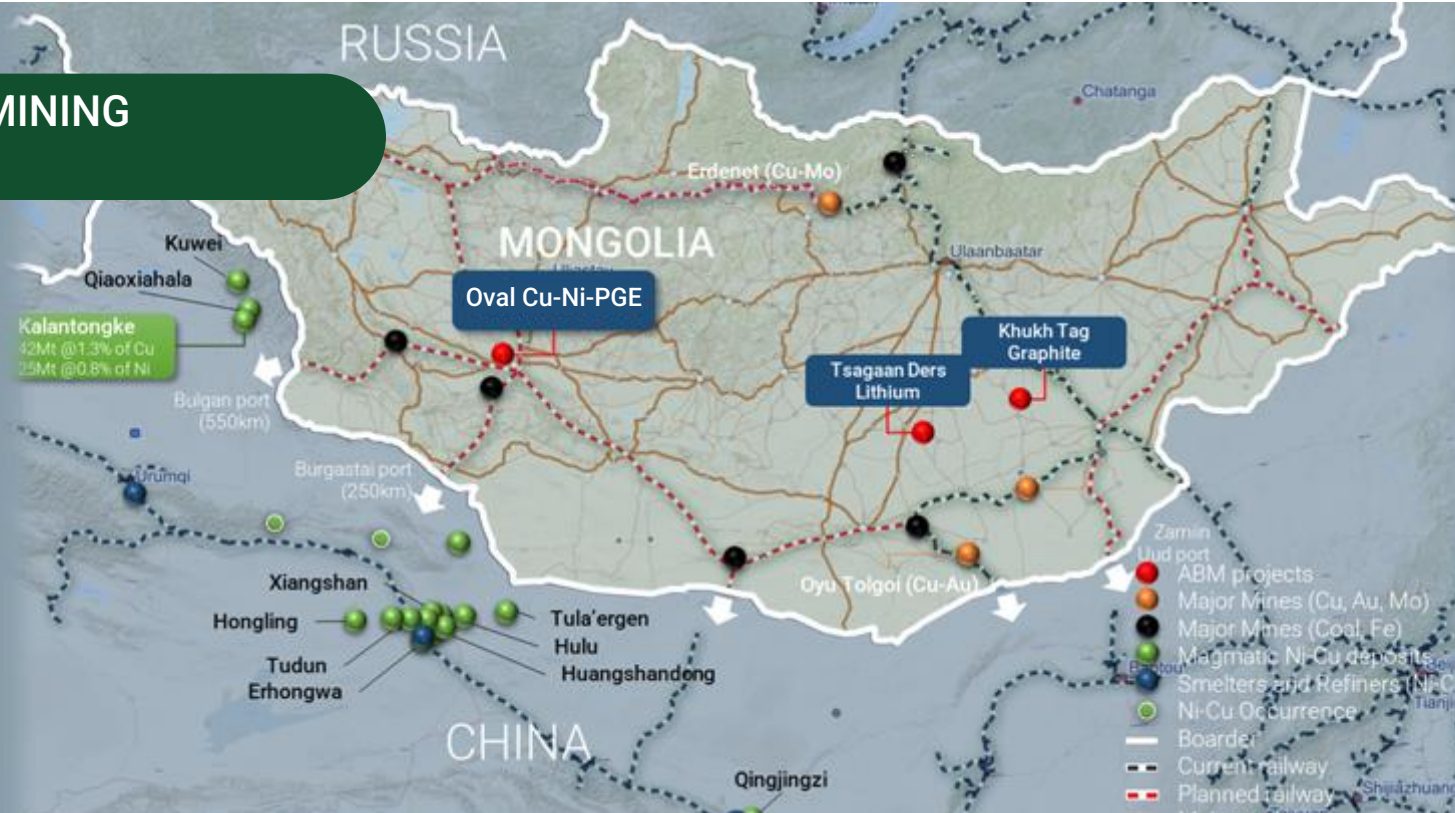
- Exploration target ready for drilling
- Ongoing generation work in the region



# MONGOLIA – MATURE MINING JURISDICTION

## INFRASTRUCTURE AND POLICY

- Paved road - 10200 km (2060km in 2008)
- Rail connection - 2950km (1360km in 2008)
- Border crossing – 19 ports



## MAIN EXPORTS IN 2022

- 320Kt copper
- 4.7Mt of iron ore
- 31.6Mt of coal

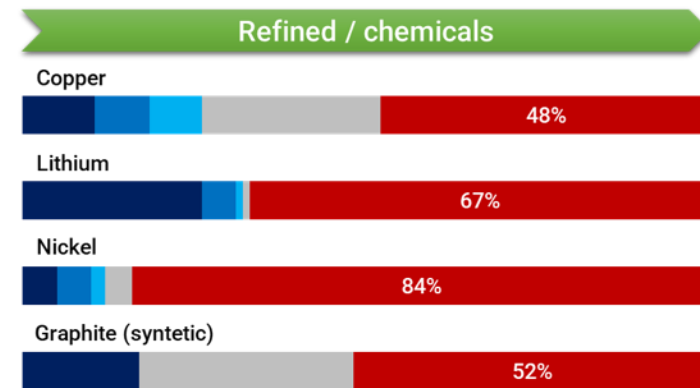
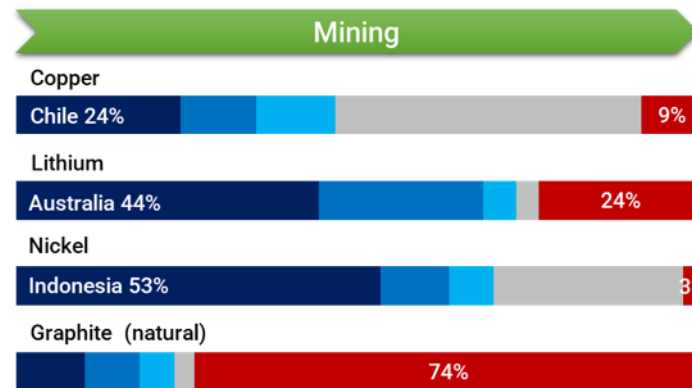
## COMPETITIVE LEGAL AND FISCAL POLICY IN THE REGION

## UNDER-EXPLORED FOR CRITICAL MINERALS

## Trailblazing for critical mineral exploration in Mongolia

## LEADING GLOBAL PRODUCERS AND REFINERS OF BATTERY MINERALS

Chinese shares of production in 2022



Source: Wood Mackenzie

# EXPERIENCED AND DIVERSIFIED LEADERSHIP

Proven success in listing Mongolian assets on ASX

## Board of Directors



GAN-OCHIR (MANAGING DIRECTOR) has over 20 years of experience in the mining industry. Held board roles with Aspire Mining Ltd and Oyu Tolgoi LLC. He obtained mining education from Haileybury School of Mines, Canada, and Mongolian University of Sci & Tech, MSc in Finance (NYU-HKUST), and is a Member of AusIMM.



DAVID PAULL (NON-EXECUTIVE CHAIRMAN) has over 30 years of experience in mining, including the last 10 years in Mongolia with ASX-listed Aspire Mining Ltd as Managing Director and Chairman. David holds a Bachelor of Commerce from the University of Western Australia and an MBA from Cornell.



NEIL YOUNG (NON-EXECUTIVE DIRECTOR) is the Chief Executive Officer of Elixir Energy Ltd and has more than 20 years of experience in the energy sector. Mr Young has an M.A. (Hons) joint degree in Economics/Politics from the University of Edinburgh.

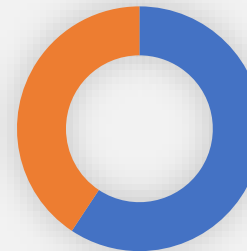


KIRSTEN LIVERMORE (NON-EXECUTIVE DIRECTOR) has over 25 years of experience in policy, regulation, and issue management relating to mining. She served 15 years in the Australian parliament. Kirsten led the Australia Mongolia Extractives Program and has a law degree from the University of Queensland and an MSc in Development Management from the London School of Economics.

## Corporate Structure

Shares (CDIs)(ASX: AZ9)	588.0m
Options	409.6m
Performance Rights	18.0m
<b>Share Price</b> (15 Jul 2024)	<b>\$0.033</b>
<b>Market Capitalisation</b> (15 Jul 2024)	<b>\$19.4m</b>
<b>Cash</b> ( At 30 June 2024 post-Capital Raise)	<b>A\$6.8m</b>
<b>Enterprise Value</b>	<b>A\$12.6m</b>

## Shareholding Structure (post-Capital Raise)



The Top 20 Shareholders of AZ9 hold 59.3% of shares on issue.

### Major Shareholders

Top 20 shareholders	59.3%
Top 100 shareholders	83.2%
Restricted securities	48.6%



# OVAL COPPER AND NICKEL PROJECT

Discovery in the making

- AS AN INNOVATIVE EXPLORATION CONCEPT - RECEIVED 500K USD NON-DILUTIVE FUNDING FROM BHP XPLOR IN 2023
- MULTIPLE TARGETS (Oval, MS1, MS2, South Ext.) FOR SYSTEMATIC EXPLORATION IN 106 Sq.Km AREA
- NEW DISCOVERY OF INTRUSION RELATED MAGMATIC COPPER-NICKEL SULFIDE SYSTEM
- TANTALISING PROSPECT FOR NEW METAL EXPLORATION BELT
- PHASE 1 DRILLING COMMENCED IN Q3 2024



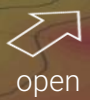


# OVAl COPPER AND NICKEL

Next step - Extension drilling of Oval Prospect

ersonal use only

1.2km Gradient array IP anomaly



31.7m @1.4% Cu, 0.48% Ni, 0.29g/t E3 (1.11% NiEq) from 2.5m  
11.4m @0.32% Cu, 0.3% Ni, 0.2g/tE3 (0.49% NiEq) from 57m

33m @1.85% Cu, 0.44% Ni, 0.64g/t E3 (1.31% NiEq) from 1m

19m @0.15% Cu, 0.2% Ni, 0.08g/t E3 (0.29% NiEq) from 19m

OVD006

OVD007

OVD002

OVD005

OVD008

OVD003

OVD009

46m @0.25% Cu, 0.27% Ni, 0.07g/t E3 (0.4% NiEq) from 16.8m

24m @0.14% Cu, 0.16% Ni, 0.05g/t E3 (0.25% NiEq) from 30.9m  
14m @0.14% Cu, 0.18% Ni, 0.05g/t E3 (0.27% NiEq) from 58.9m

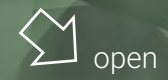
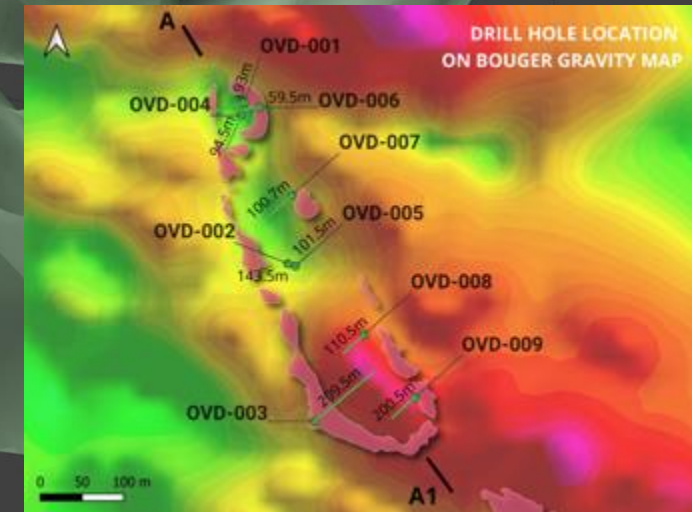
36.1 @0.27% Cu, 0.22% Ni, 0.11 g/t E3 (0.37% NiEq) from 9.2m

10.8m @0.52% Cu, 0.42% Ni, 0.10g/t E3 (0.67% NiEq) from 80m

4m @0.17% Cu, 0.16% Ni, 0.04g/t E3 (0.25% NiEq) from 129m  
26m @0.22% Cu, 0.18% Ni, 0.08g/t E3 (0.3% NiEq) from 147m  
16.5m @0.29% Cu, 0.26% Ni, 0.13g/t E3 (0.42% NiEq) from 181m

73m @0.59% Cu, 0.42% Ni, 0.20g/t E3 (0.72% NiEq) from 127m

Interpreted larger intrusive body  
Extended deeper gravity anomaly



# OVAL COPPER AND NICKEL

Fresh discovery of magmatic Cu-Ni mineralisation

## HIGHLIGHTS OF SCOUT DRILLING PROGRAM

- All drillholes encountered mineralisation (up to 200m depth)
- Amphibole-olivine gabbro similar to other deposits in the region
- Disseminated, dense disseminated, globular or blebby sulfide and semi massive sulfide texture
- Open in most directions
- Drillhole OVD009 ended in mineralisation to unavailability of drill rod.

## NOTABLE DRILL INTERSECTIONS

### OVD001

31.7m @ 1.40% Cu, 0.48% Ni, 0.29 g/t E3 from 2.5m and 11.4m @ 0.32% Cu, 0.3% Ni, 0.2 g/t E3 from 57m (partially oxidised, disseminated)

### OVD004

33m @ 1.85% Cu, 0.44% Ni, 0.64 g/t E3 from 1m (partially oxidised, disseminated)

### OVD008

10.8m @ 0.52% Cu, 0.42% Ni, 0.1g/t E3 from 80m

### OVD009

73.0m @ 0.59% Cu, 0.42% Ni, 0.2g/t E3 from 127m





# OVAL COPPER AND NICKEL

Larger geophysical feature

- Oval prospect 1.4km IP anomaly (only 450m tested)
- Larger geophysical footprint

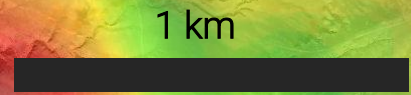
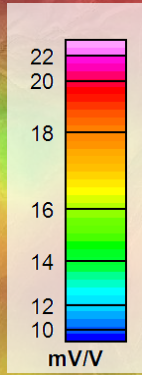
Gradient map

Oval prospect area

~2.2km?!

open

- Tenement boundary
- ⋯ Gravity high anomaly
- Drilled holes



- Nine shallow holes
- ~2.2 km long gravity anomaly
- Multiple mineralised points in extension SE

5145000  
5144000  
5143000

722000  
724000

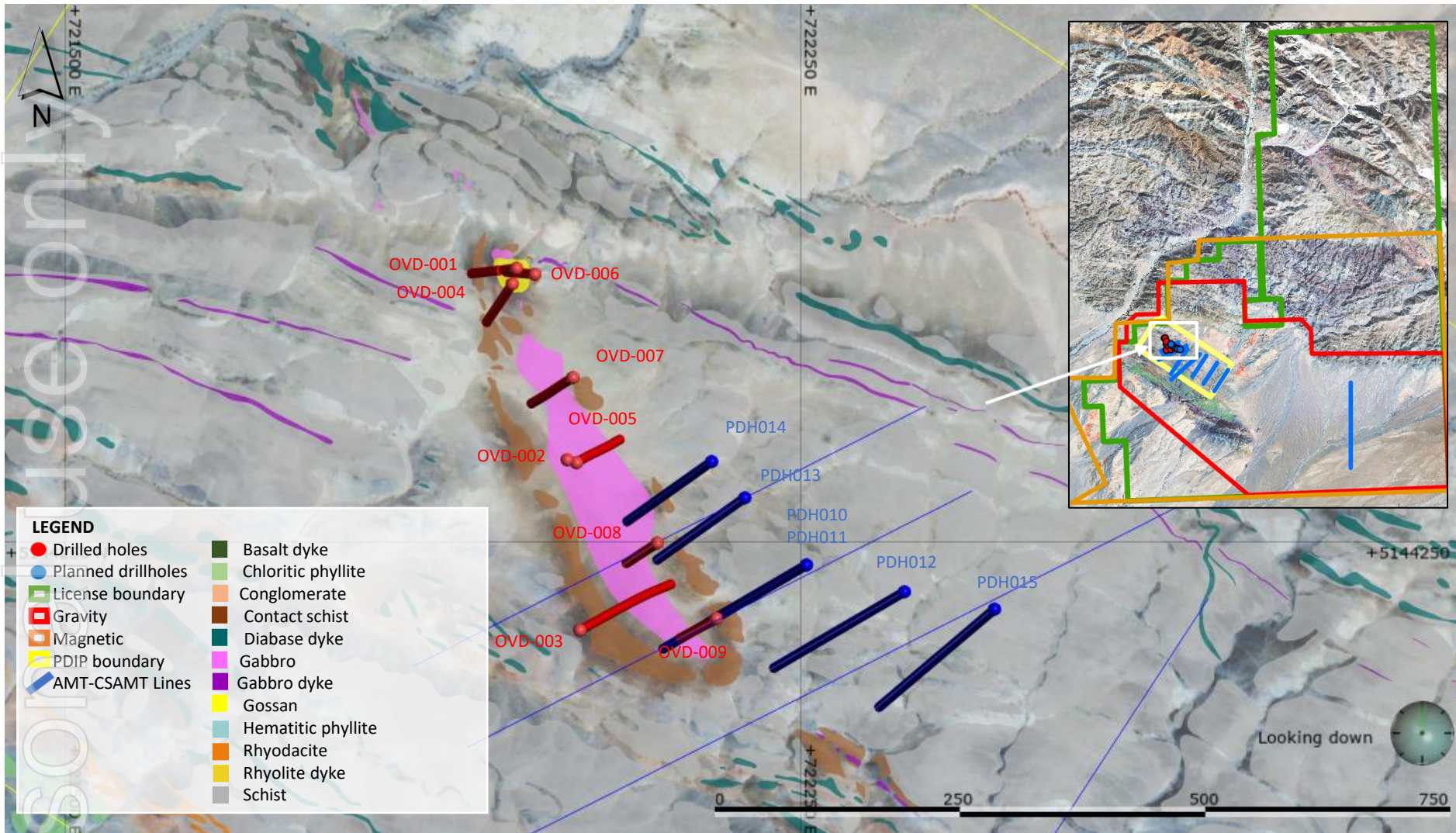
5143000  
5144000





# OVAl COPPER AND NICKEL

## 2024 Exploration Program



- 2500m Phase 1 Diamond Drilling Program
  - 6 drillholes – 250-500 m length
  - Targeting depth and strike extension
- Borehole EM
- Geophysical studies and surveys
  - Gradient IP covering 29.4 sq.km area
  - Pole-Dipole IP – 48.6 km line over 3.23 sq.km area
  - AMT/CSAMT survey - 9 lines covering 1.4 sq km area
- Geochemical and soil sampling
- Outcrop and structural mapping
- Phase 2 Drill campaign is expected in Q4 2024



# KHUKH TAG GRAPHITE PROJECT

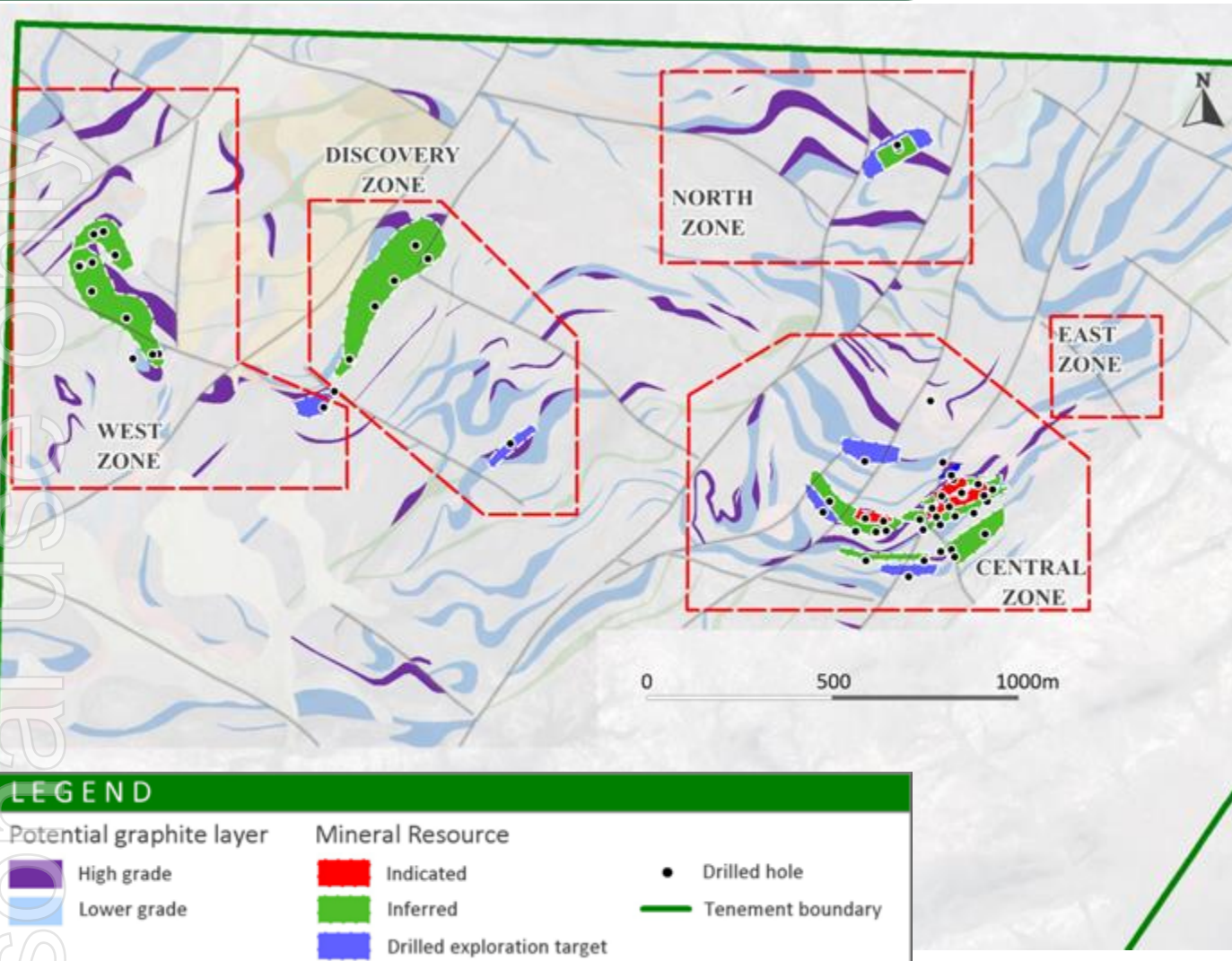
Advanced exploration

- CLOSE TO DEVELOPED INFRASTRUCTURE
- COMPETITIVE COST (TRANSPORTATION)
- GROWING RESOURCES OF 12.2MT @12.3% TGC AND ADDITIONAL EXPLORATION TARGET
- KEY TECHNICAL AND INITIAL COMMERCIAL STUDIES ARE EXPECTED IN 2024
- LOW CAPEX MINE DEVELOPMENT OPTIONALITY
- FAST PROGRESSING INTO COMMERCIAL STUDIES



# KHUKH TAG GRAPHITE PROJECT

Resource increase in 2023



## MINERAL RESOURCE ESTIMATION (in accordance with JORC 2012)

Items	Tonnes (Mt)	TGC (%)	Graphite (Kt)
Indicated (central)	1.4	13.9	197.7
Inferred	10.8	12.1	1301.1
<b>Total mineral resource<sup>(1)</sup></b>	<b>12.2</b>	<b>12.3</b>	<b>1498.8</b>
<b>Un-classified mineralisation exploration target<sup>(2)</sup></b>	<b>3.5-4.0</b>	<b>6-12</b>	<b>210-480</b>
<b>Exploration target</b>	<b>13.6-84.3</b>	<b>5.2-9.1</b>	<b>710-7600</b>

(2) Unclassified mineralisation zones were based on single drill hole intersections

## FLAKE SIZE DISTRIBUTION IN ORE

Classification	Sieve Size (µm)	% in Interval
Jumbo	>300	11.4
Large	180-300	19.3
Medium	150-180	15.7
Small	75-150	29.4
Fine	<75	24.2

(1) Referring to Appendix I, II, and III

## LAST DRILLHOLE RESULT (Drilled in 2022)

Discovered new orebody at North Zone, open along strike and down dip.

- 64.6m @17.9% in KHD55 (from 2.2m to 66.8m)



# KHUKH TAG GRAPHITE PROJECT

Acceleration to development pathway



Khukh Tag graphite discovery



Mar-2018

**3300 m**

Completed diamond drilling

**6.8sqkm**

Mapping and geophysical studies



First drilling program and exploration activities



Maiden mineral resource estimate at Khukh Tag



Sep-2022

**682 pcs**

Graphite samples tested

**ESG**

Robust ESG program



Initial beneficiation tests completed. Requires further detailed work.



Aug-2023

**94-97% TGC**

Multiple regrinding and cleaning stages

**84.3-94.9**

Indicative recovery

## 2024 H2

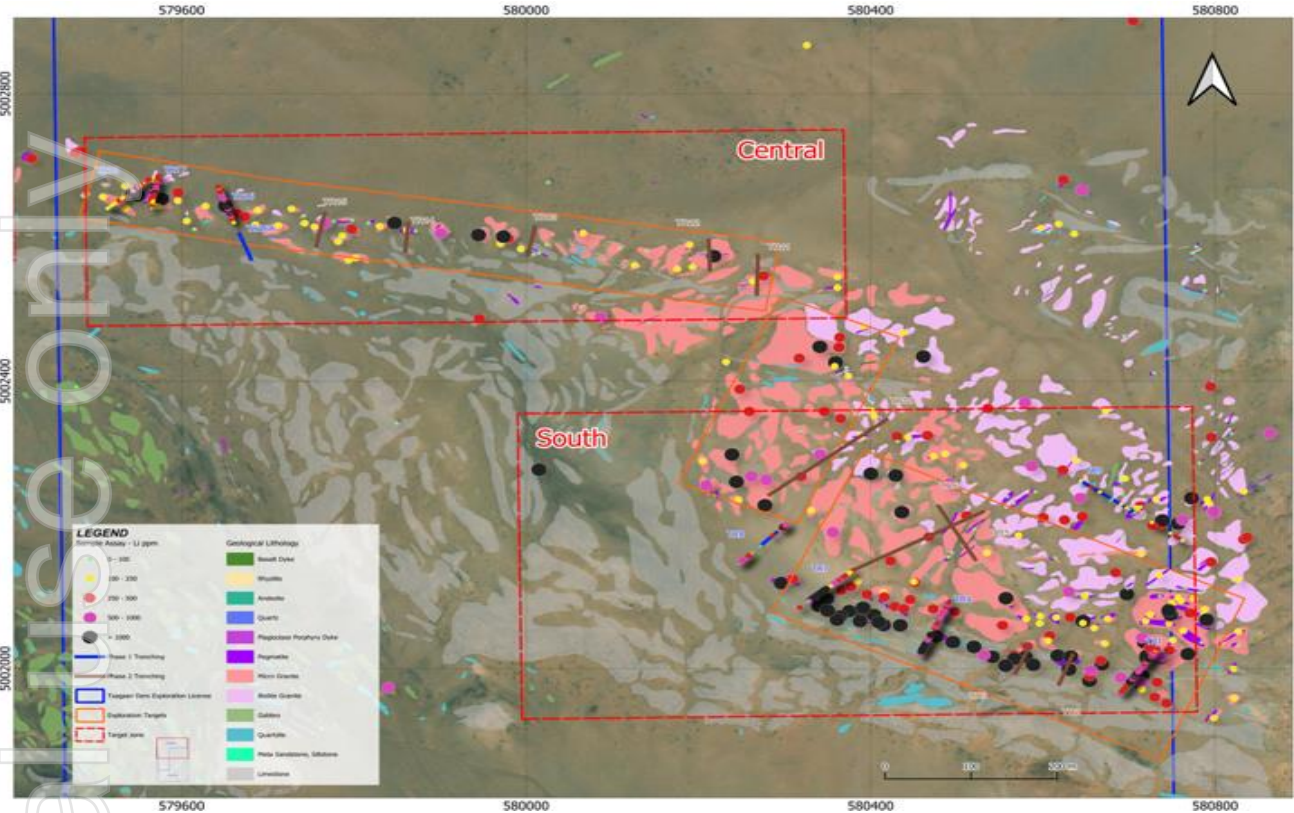
- Resource drilling (1500m)
- Mineral resource estimate upgrade (JORC)
- Optimised processing flowsheet
- Drilling preparation
  - mapping work
  - geophysical work

## 2025

- Bulk flotation test work
- Anode material suitability
- Scoping study
- General environmental impact assessment
- Hydrogeological study

# TSAGAAN DERS LITHIUM PROJECT

Maiden Drilling Program in Q3



**1194.5 m**

Trenching completed

**435 pcs**

Channel samples collected

**430 pcs**

Rock samples collected

**Mapping  
Targeting  
Drone survey**

**up to 1.47% Li<sub>2</sub>O**

Channel sampling assays  
Two targets

**up to 3.0% Li<sub>2</sub>O**

South and central zone  
Exploration target

- PEGMATOID DYKES WITH INDICATION OF LI-RB-BE-SN-CS MINERAL SYSTEM
- GRADE COMPARABLE TO OTHER LEPIDOLITE PROJECTS GLOBALLY
- LOCATED IN IDERMEG UPLIFT - MONGOLIA'S KNOWN LITHIUM PROSPECTIVE REGION
- TRENCHING RESULTS CONFIRMED DRILL TARGETS OVER 500 METERS IN TWO ZONES

## EXPLORATION TARGETS

750 m long x 50 m wide (Central zone) and 500 m long x 50 m wide (South zone) targets in the east and grades into two-mica granite.

Exploration target (grade of 0.2% to 1.0% Li<sub>2</sub>O)

Target	20m depth		50m depth		100m depth	
	Min	Max	Min	Max	Min	Max
Central zone	0.6Mt	1.4Mt	1.5Mt	3.4Mt	-	-
South zone	0.7Mt	1.4Mt	1.8Mt	3.5Mt	3.6Mt	7.1Mt
<b>Total</b>	<b>1.3Mt</b>	<b>2.8Mt</b>	<b>3.3Mt</b>	<b>6.9Mt</b>	<b>5.1Mt</b>	<b>10.5Mt</b>

*"The potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource."*



# INVESTMENT PROPOSITION

Trailblazing for critical mineral exploration in Mongolia

- ✓ **STRATEGIC LOCATION NEXT TO**
  - Largest EV and battery material producer
- ✓ **SIGNIFICANT EXPLORATION UPSIDE**
  - Under-explored area
  - Early-explorer advantage
  - Multiple projects (100%)
  - Regional database + Modern Technology
- ✓ **PROVEN JURISDICTION**
  - Established mining industry
  - Competitive royalty for battery minerals
- ✓ **EXPERIENCED PEOPLE**
  - Board of directors
  - Operation team + technical experts
- ✓ **COMMITMENT TO SUSTAINABILITY**
  - Risk management
  - Long-term view on community development
  - Better solution for the environment

"BLUE SKY" UPSIDE



## OVAL MAGMATIC COPPER, NICKEL SULFIDE (Cu-Ni)

- Follow-up exploration drilling on newly discovered Oval Cu-Ni – **Q3 2024**
- Drill testing of other targets MS1 and SE – **H2 2024**
- District scale potential – ongoing regional work **H2 2024**

IMM. IMPACT



## TSAGAAN DERS LITHIUM (Li-Rb-Sn)

- Phase 2 Trenching work – **Q3 2024**
- Maiden exploration drilling – **Q3 2024**

CORE VALUE



## KHUKH TAG GRAPHITE

- Exploration drilling at newly discovered North Zone – **Q3 2024**
- Battery anode suitability test – **Q1 2025**
- Development of mineral processing flowsheet – **Q4 2024**
- Potential update to growing resource of 12.2Mt @ 12.3% TGC (**Q4 2024**)



ASIAN  
BATTERY  
METALS



# THANK YOU

TO JOIN OUR LIST OF INVESTORS PLEASE VISIT  
[WWW.ASIANBATTERYMETALS.COM](http://WWW.ASIANBATTERYMETALS.COM)

UK Office: C/- Hill Dickinson LLP  
The Broadgate Tower  
20 Primrose Street  
London EC2A 2EW  
T: +61 8 9463 2463

## AUSTRALIA

Level 3, 88 William Street,  
Perth, WA 6000, Australia  
[ganochir@asianbatteryminerals.com](mailto:ganochir@asianbatteryminerals.com)

## MONGOLIA

#305, 3rd floor, MERU Building, Jamiyangun street,  
1st khoroo, Sukhbaatar district,  
Ulaanbaatar, Mongolia  
[contact@asianbatteryminerals.com](mailto:contact@asianbatteryminerals.com)

Personal use only