



## \$1.66m raised to accelerate exploration at Ti-Tree

- **Augustus Minerals** has received commitments to raise over **\$1.66m via a Placement**.
- Proceeds from the capital raising will fund:
  - Deep diamond drilling at the **Minnie Springs Cu-Mo porphyry** (supported by EIS drilling grant)
  - **VTEM** (Versatile Time Domain Electromagnetic) Helicopter program testing **major Cu-Ni-PGE and Uranium targets**
  - Expanded soil and rock chip sampling program to progress new **high-grade Gold and Copper targets** to drill ready status
  - Commence a program of extensive field work over the large **4-kilometer-long Supergene Carbonate hosted Munaballya Well Uranium Target**.
- Exploration works are continuing over various targets along the highly prospective **Ti-Tree Shear** with drilling to commence this quarter.

Augustus Minerals Limited (ASX: **AUG**; **Augustus** or the **Company**) is pleased to announce that it has received commitments from institutional, professional and sophisticated investors to raise \$1,667,500 (**Placement**).

Under the placement, AUG will issue up to 23,821,430 fully paid ordinary shares (**Shares**) at an issue price of \$0.07 per Share. The Placement includes one (1) attaching unlisted option (**Options**) for every two (2) Placement Shares. The Options will be exercisable at \$0.12 each expiring 2 years after the date of issue.

Funds raised through the Placement will be used for the following:

- Deep Diamond drilling at the very large **Minnie Springs Cu-Mo Porphyry** system to test the core of the system for **high-grade Copper Sulphide mineralisation**.
- The initial 2 x 700m deep holes planned for Q3, 2024 is with assistance from the co-funded Government EIS drilling grant of up to \$110,000 as announced 2 May 2024.
- Success in the first two planned holes will justify additional diamond drilling to further expand the Minne Springs **Porphyry system**

### Registered Address

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### Corporate

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**Darren Holden**  
*Non-Executive Director*

**Graeme Smith**  
*Non-Executive Director*  
**Andrew Ford**  
*GM Exploration*

**Sebastian Andre**  
*Company Secretary*

- **A VTEM airborne geophysics** program testing the **Cu-Ni-PGE** potential at the Money Intrusion, the **Coo Creek Broken Hill Style target** and the **Munaballya Well uranium U targets**.
- An expanded soils/rock chip program to progress newly identified rock chip prospects to drill ready status and continue the exploration over as yet untested areas.
- Working capital and costs of the Placement.

GM Exploration Commented:

*"The Augustus Board are very pleased with the overwhelming support for the placement and thank existing and new sophisticated investors for their support that positions the Company to advance exploration at the Ti-Tree project. The heavily oversubscribed placement demonstrates the strong interest in the EIS Supported drill program at the Minnie Springs Cu-Mo Porphyry system as well as continued exploration at the recently discovered Tiberius, Claudius, Justinian and South Snowy gold-copper-gold-silver prospects. The next six months will be an exciting period of exploration activity for the Company and the team are looking forward to the results".*

The Placement Shares will be issued utilising the Company's existing Listing Rule 7.1 and 7.1A capacity. The Company will seek shareholder approval for the issue of Options.

Evolution Capital Pty Ltd (**Evolution**) and Morgans Corporate Limited (**Morgans**) acted as joint lead managers to the Placement.

Authorised by the board of Augustus Minerals Limited.

## Enquiries

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## About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring for critical minerals vital for the advancement of electric vehicles and renewable energy.

Augustus has 100% ownership of ~3,600km<sup>2</sup> of tenements located in the Gascoyne Region of Western Australia with an array of high quality drill targets which is highly prospective for lithium, rare earths and copper.

The Company is led by senior executives with significant local critical minerals experience in finding, developing and operating mines.

