



# AI MEDIA

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## ASX Announcement

12 July 2024

ASX Compliance  
525 Collins Street  
Rialto South Tower, Level 50  
Melbourne VIC 3000

By email:  
listingscompliancemelbourne@asx.com.au

Dear ASX Compliance

### **Ai-Media Technologies Ltd (AIM) – Response to ASX Price Query**

We confirm receipt of your letter dated 11 July 2024 and provide the following responses (using the corresponding numbering as set out in your letter).

**1. *Is AIM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?***

No.

**2. *If the answer to question 1 is “yes”.***

**(a) *Is AIM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?***

**(b) *Can an announcement be made immediately?***

**(c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?***

Not applicable.

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**3. If the answer to question 1 is “no”, is there any other explanation that AIM may have for the recent trading in its securities?**

AIM is aware that a blog post on ‘Substack’ entitled ‘When AI meets TV: Ai-Media’ (Author: Nick Maxwell) was ‘re-tweeted’ and endorsed by an Australian fund manager, Ron Shamgar, on 11 July 2024. In the tweet, Mr Shamgar disclosed that TAMIM Asset Management ‘took a position [in AIM] late last year’.

AIM had no involvement in the blog post or social media activity.

AIM is not aware of any other explanation for the recent trading in its securities.

**4. Please confirm that AIM is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

Confirmed.

**5. Please confirm that AIM’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AIM with delegated authority from the Board to respond to ASX on disclosure matters.**

Confirmed.

**ENDS**

**Further Information**

**Ai-Media Technologies**

Lisa Jones  
Company Secretary  
[investorrelations@ai-media.tv](mailto:investorrelations@ai-media.tv)

**NWR Communications**

Melanie Singh  
Investor Relations  
[melanie@nwrcommunications.com.au](mailto:melanie@nwrcommunications.com.au)

**About Ai-Media**

Founded in Australia in 2003, technology company AI-Media is a global leader in live and recorded captioning, transcription and translation solutions. The company helps the world’s leading broadcasters, enterprises and government

agencies ensure high accuracy, secure and cost-effective captioning via its AI-powered LEXI automatic captioning solution. LEXI captions are delivered to millions of screens worldwide via AI-Media's range of captioning encoders and its iCap Cloud Network – the world's largest, most secure caption delivery network. Globally, AI-Media delivers over 9 million minutes of live and recorded media monthly. AI-Media (ASX: AIM) commenced trading on the ASX on 15 September 2020.

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11 July 2024

Reference: 96647

Ms Lisa Jones  
Company Secretary  
Ai-Media Technologies Limited  
Level 6, 277 William Street  
Melbourne VIC 3000

By email: lisa@jonesmeredith.com

Dear Ms Jones

### **Ai-Media Technologies Limited ('AIM'): Price - Query**

ASX refers to the following:

- A. The change in the price of AIM's securities from a low of \$0.382 to a high of \$0.450 today.
- B. The increase in the volume of AIM's securities traded from 10 July 2024 to 11 July 2024.

### **Request for information**

In light of this, ASX asks AIM to respond separately to each of the following questions and requests for information:

1. Is AIM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is AIM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AIM's securities would suggest to ASX that such information may have ceased to be confidential and therefore AIM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AIM may have for the recent trading in its securities?
4. Please confirm that AIM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AIM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AIM with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:30 PM AEST Thursday, 11 July 2024**. You should note that if the information

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requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AIM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AIM to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AIM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AIM's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to AIM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that AIM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

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ASX Compliance